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PR16:23
For Immediate Release
6/21/2016

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Controller Yee Applauds Historic Agreement Governing Closure of California's Last Nuclear Power Plant

SACRAMENTO—State Controller Betty T. Yee, chair of the California State Lands Commission, issued the following statement today, following an announcement that Pacific Gas & Electric and Friends of the Earth have agreed on a historic joint proposal that will govern the closure of Diablo Canyon Nuclear Power Plant, the last nuclear power station in California.

"I applaud PG&E and Friends of the Earth for reaching agreement on a proposal governing the closure of Diablo Canyon Nuclear Power Plant at the expiration of its current operating licenses. The agreement includes orderly replacement power with a portfolio of greenhouse gas-free energy resources, a commitment to a strong employee retention and severance program, and a significant impact-mitigation program. While the specific details of these commitments will unfold in the coming months, the agreement provides a solid foundation and may well serve as a responsible model for handling of complex energy transitions. This agreement provides the State Lands Commission with significant information to consider as we take up the issue of nine-year lease extensions for the offshore infrastructure supporting Diablo Canyon at our next meeting."

A Commission vote on whether or not to extend PG&E leases for the Diablo Canyon Nuclear Power Plant is scheduled for Tuesday, June 28, in Sacramento.

As the chief fiscal officer of California, Controller Yee is responsible for accountability and disbursement of the state's financial resources. The Controller also safeguards many types of property until claimed by the rightful owners, and has independent auditing authority over government agencies that spend state funds. She is a member of numerous financing authorities, and fiscal and financial oversight entities including the Franchise Tax Board. She also serves on the boards for the nation's two largest public pension funds. Elected in 2014, Controller Yee is the tenth woman elected to a statewide office in California's history. Follow the Controller on Twitter at [@CAController](https://twitter.com/CAController) and on Facebook at [California State Controller's Office](https://www.facebook.com/CaliforniaStateController)

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