

2017-18 Special Districts Financial Transaction Report (FTR) Enhancements
Audio Script for the Hearing Impaired
Revised 1/10/19

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1	<p>Welcome to the 2017-18 Enhancements Update for the Special Districts Financial Transactions Report, also known as the FTR, provided by the Local Government Programs and Services Division of the State Controller's Office.</p> <p>The intended audience for this update are those who prepare the Special District FTRs for the State Controller's Office. This training focuses on the changes to the Special Districts FTR forms.</p>
2	<p>As an overview, this training will cover:</p> <ul style="list-style-type: none">Component Units in the Special Districts FTRLGRS Online (SCO's web-based FTR reporting system)Changes to 2017-18 Special Districts FTR Forms
3	<p>Component Units in the Special Districts FTR:</p> <p>Component units are legally separate entities for which the elected officials of a primary government is financially accountable.</p> <p>These units can also be organizations whose relationship with a primary government is so substantial that excluding them would cause the primary government's financial statements to be misleading.</p> <p>For Special District FTR reporting purposes, we will address two types of component units: Blended and Discretely Presented.</p>
4	<p>Blended component units are legally separate entities, however, they also constitute a part of a primary government's operations.</p> <p>Government Code section 12463, subsection (a) requires the Controller to compile and publish reports of each Special District's financial transactions and annual compensation.</p> <p>Although Special Districts are a part of the primary government's operations, they still need to file a report.</p>

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- 5** On the other hand, Discretely Presented Component Units usually provide services outside the primary government's operations. They are not a part of the primary government's financial data.

Since Discretely Presented Component Units are reported separate from the primary government's total funds, they are to be excluded from the primary government FTR and reported in a separate Special Districts FTR.

- 6** A few updates to LGRS Online:

The View/Copy Prior Year Data is now available for report preparers to either view the prior year's data or copy the prior year's data. An example is copying fiscal year 2016-17's data from the General Information form to fiscal year 2017-18 by simply clicking the Copy Prior Year Data button.

- 7** All revenue and expense line items with over 20% variance will trigger a footnote requirement.
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- 8** Special Districts that report a fund balance or deficit in the Statement of Revenues, Expenditures, and Changes in Fund Balances will trigger the requirement of a balance sheet. Special Districts that report a net position or deficit in the Statement of Revenues, Expenses, and Change in Fund Net Position will trigger the requirement of a Statement of Net Position.
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- 9** We have also added the ability to print the entire report from the Main Menu. Scroll to the bottom of the page and press Print All.
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- 10** For the forms, there were changes to the General Information form.

The Other Officials section was renamed to District Fiscal Officers. A title and email must be provided for each District Fiscal Officer listed.

We have added a few questions regarding Blended Component Units to determine which component units were included in the Special District's FTR, if any.

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11	These are the changes mentioned earlier.
12	For all Enterprise and Internal Service Fund forms, we have added a section for Special and Extraordinary Items, along with minor changes to a few line item names.
13	This is the new section and the minor changes in line item names.
14	These were the line item changes, specific to the Airport and Electric Enterprise Fund forms. Passenger Facility Charges were moved to Nonoperating Revenues for Airport Enterprise. Distribution was added to Transmission Expenses for Electric Enterprise.
15	These were the line item changes, specific to the Gas Enterprise Fund form. Distribution was added to Transmission Expenses.
16	These were the line item changes, specific to the Transit Enterprise Fund form. Tolls, Fees, and Fines were added to operating revenues. Toll Expenses were added to operating expenses.
17	For the Water Enterprise Fund form, Distribution was added to Transmission Expenses.
18	For the Conduit Financing form, we have added a section for Special and Extraordinary Items, along with minor changes to a few line item names.
19	This is the new Special and Extraordinary Items section and the minor changes in line item names made.

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20	In the Transportation Funds, the following four line items were added: Tolls, Fees, and Fines, Congestion Management, Toll Expenses, Toll Compliance, Systems, and Facilities.
21	As you can see, In-Lieu Local Sales and Use Taxes has been removed and the four line items mentioned previously had been added.
22	In the revenue section of the statement of Revenues, Expenditures and Changes in Fund Balances Form Pass-through Property Taxes (ABX1 26) was renamed to Pass-through and Residual Property Taxes (ABX1 26). In the Debt Service section the line items were broken out for Principal and Interest Payments on Long-Term Debt and Lease Principal in the Debt Service section.
23	This is the current Revenues and Debt Service section.
24	In the Other Financing Sources (Uses) section, there were lines added for: Lease Obligation Proceeds Proceeds from Refinancing on Loans, Notes, and Other Payments to Refinanced Loans, Notes, and Other Other Financing Sources (Uses) - Other
25	These were the line items added to the Other Financing Sources (Uses) and Change in Fund Balance form.
26	We have added a new form to the report. This form - the Statement of Changes in Fiduciary Net Position - was added to show Additions, Deductions, and Fiduciary Net Position.
27	This is how the new form looks.

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28	<p>In the Long Term Debt form for Bonds and Certificates of Participation (COPs), we have added lines for Bond Discount/Premium at Issuance in the Current Fiscal Year and Bond Discount/Premium Amortized in the Current Fiscal Year.</p> <p>There were also a few minor changes to line items, adding payable to any reference to Principal.</p>
29	<p>These are the new line items.</p>
30	<p>In the Other Long Term Debt form for Loans, Notes, and Other Debt types, there were only minor changes to line items, adding more detail to Principal lines.</p>
31	<p>These are the items that changed.</p>
32	<p>In the Construction Financing form for Federal and State debt, there were minor line item changes and there was a line added for Principal Refinanced in Current Fiscal Year.</p> <p>The layout for the Estimated Payment Schedule was changed as well.</p>
33	<p>Here are the line item changes and the new layout for the Estimated Payment Schedule.</p>
34	<p>In the Lease Obligation debt form, there were only a few minor line item changes.</p>
35	<p>These are the minor changes to line item names.</p>

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36 For the Statement of Net Position for Proprietary funds, we have added line items for:

Infrastructure
Net Pension Asset
Net OPEB Asset
Deferred Inflows of Resources, Related to Debt Refunding
Net OPEB Liability
Deferred Outflows of Resources, Related to Debt Refunding

37 These were a few of the line items added.

38 Here are the remaining line items.

39 In the Statement of Net Position for Fiduciary funds, we have added the following:

Two columns, one for Pension and Other Employee Benefit Trust and the second for Investment Trust.
Four line items, The Pension and Other Employee Benefits, Investment Trust, Private-Purpose Trust, and Total Net Position Held in Trust.

40 Here you can see the columns and line items added.

41 Another form that has been revised is the "Noncurrent Assets, Deferred Outflows of Resources, Noncurrent Liabilities, and Deferred Inflows of Resources" form.

This form was formerly known as the "Capital Assets and Long Term Obligations" form.

In this form, we have:

Added a Deferred Inflows of Resources section.
Added a Deferred Outflows of Resources section.
Added an "Other" Noncurrent Asset/Liability lines.
And made minor line item changes to show these assets and liabilities are "Noncurrent".

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42 This is the revised form. And the minor line items that were changed.

43 These are the "Other" Noncurrent Asset and Deferred Outflow sections added to the form.

44 "Noncurrent liabilities" was another line item changed on this form and Net OPEB Obligation changed to OPEB Liability.

45 These are the "Other" Noncurrent Liabilities and Deferred Inflow sections added to the form.

46 If you have any questions, please contact our Help Desk at 916-327-1017 or email sdsupport@sco.ca.gov.
