



BETTY T. YEE
California State Controller
UNCLAIMED PROPERTY DIVISION

Notice to Holders
April 2016

NEW LAW CHANGES
Safe Deposit Boxes – U.S. Savings Bonds and Military Awards

This notice is to advise holders of new provisions added to the Unclaimed Property Law, effective January 1, 2016.

Unclaimed Property – Safe Deposit Boxes

Assembly Bill 355 (Chapter 297, Statutes of 2015) adds section 1531.6 to the Unclaimed Property Law. This addition to the law authorizes the State Controller to mail a separate notice to an apparent owner of a United States savings bond or military award inside a safe deposit box or other safekeeping repository whose name is shown on or can be associated with the item. This notice would be in addition to the original notice sent to the reported owner of the safe deposit box or other repository account.

This law only affects the State Controller's Office. This addition to the law continues to expand the Controller's efforts to reunite property with the rightful owner. It does not require the holder to take any new action other than as already required under the Unclaimed Property Law.

For complete reporting instructions, updated forms, and links to free reporting software, visit the State Controller's website at http://www.sco.ca.gov/upd_rptg.html. To receive notification of law changes and updates to forms or other publications, subscribe to our email list at: sco.ca.gov/ucp_holder_notification_email.html.

For any questions, contact the Reporting Unit at (916) 464-6284 or UCPReporting@sco.ca.gov.