

MEETING NOTICE AND AGENDA

**FOR THE REGULAR MEETING OF THE
CITIZENS FINANCIAL ACCOUNTABILITY OVERSIGHT
COMMITTEE (CFAOC)**

Organized Pursuant To The

CALIFORNIA STEM CELL RESEARCH AND CURES ACT

Tuesday, April 14, 2009

Time: 12:30 pm

Location

**Sacramento Site: State Controller's Office, 300 Capitol Mall, Suite 635,
Sacramento, CA 95814**

**LA Teleconference Site: State Controller's Office, 777 South Figueroa St,
Suite 4800, Los Angeles, CA 90017**

*We recommend you arrive 20 minutes before the meeting begins to allow time to register with building security

Open Session:

[Members of the Public will be invited to provide testimony before or during consideration of each agenda item. Speakers are asked to limit their testimony to approximately three (3) minutes.]

1. Pledge of Allegiance.
2. Call to Order and Roll Call.
- Information - Chair 3. Opening Statement.
- Action - Chair 4. Adopt Minutes of the November 27, 2007, CFAOC Meeting.
- Action - Chair 5. Adopt Minutes of the July 7, 2008, CFAOC Meeting.

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| Information – MGO, CIRM, SCO | 6. Presentation of the 2007-08 Independent Financial Audit by Macias Gini & O’Connell, LLP (MGO), CIRM’s Audit Response, and the State Controller’s Office Audit Review Report. |
| Information - CIRM | 7. Status Update of California Institute for Regenerative Medicine’s (CIRM) Financial Performance, Update of Grants Awarded, and Grant Process. |
| Information – Chair | 8. Presentation of the third annual report of the Citizens Financial Accountability Oversight Committee |
| Information – Chair | 9. Consideration of Draft Agenda for Next Meeting. |
| Information | 10. Public Comment. |
| Information | 11. Board Member Time. |
| | 12. Adjournment. |

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE.

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

****NOTICE****

The Citizens Financial Accountability Oversight Committee, and any subcommittees thereof, comply with the Americans with Disabilities Act (ADA) by ensuring that the meeting facilities are accessible to persons with disabilities, and providing that this notice and information given to the Members of the Committee is available to the public in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Joyce Leavitt, State Controller’s Office at (916) 322-4224 no later than the day prior to the meeting.

Questions or requests for additional information prior to the meeting of the Committee may be referred to Lindsey Ross, State Controller’s Office, at lross@sco.ca.gov or (916) 327-1265.

To view this agenda online please visit the website of the CFAOC at www.cfaoc.ca.gov.