

**MEETING NOTICE AND AGENDA  
FOR THE REGULAR MEETING OF THE  
CITIZENS FINANCIAL ACCOUNTABILITY OVERSIGHT COMMITTEE (CFAOC)  
Organized Pursuant to the  
CALIFORNIA STEM CALL RESEARCH AND CURES ACT**

**Date: Friday, August 23, 2019  
Time: 9:00 a.m.**

**Location:  
State Controller's Office  
888 South Figueroa Street, Suite 2050 Los Angeles, CA 90017**

**Public Participation Call-In Number\* (800) 230-1074, Access Code 470724**

**Agenda Item No. 1**

**Call to order and roll call**

Controller Yee called the meeting to order at 9:12 a.m. Ms. Jones called roll.

CFAOC:  
Betty T. Yee, Chair  
Mark Fischer-Colbrie  
Jim Lott  
Dr. Michael Quick

**Agenda Item No. 3**

**Adopt Minutes of the November 9, 2017, CFAOC Meeting**

Dr. Quick moved and Controller Yee seconded to approve the November 9, 2017 meeting minutes. The motion passed 3-0 with 1 abstention.

**Agenda Item No. 5**

**A. Presentation of the 2016-17 and 2017-18 Independent Financial Audit by Macias Gini & O'Connell, LLP (MGO)**

Presented by Craig Harner of MGO

**B. State Controller's Office Audit Review Reports for 2016-17 and 2017-18 .**

Presented by Jim Spano, SCO

**Agenda Item No. 6**

**Status Update of CIRM Financial Performance, Current Budget, Update of Grants Awarded, Clinical Trials, and CIRM Future**

Presented by Chila Silva-Martin and Dr. Maria Millan, CIRM.

**Agenda Item No. 7**

**Public Comment**

No Public comment made.

**Agenda Item No. 8**

**Board Member Comment**

Board members discussed the presentations by CIRM.

**Agenda Item No. 9**

**Adjournment**

Controller Yee adjourned the meeting at 10:52 a.m.