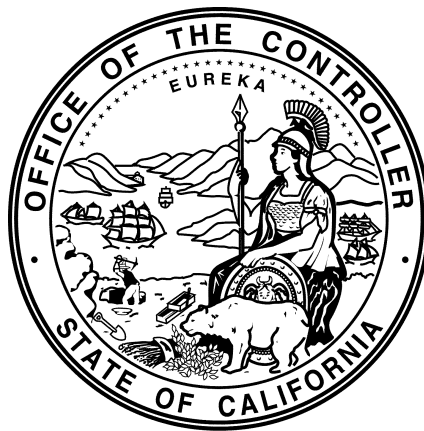


STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

October 2011



JOHN CHIANG
California State Controller



JOHN CHIANG
California State Controller

November 10, 2011

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2011 through October 31, 2011. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2011-12 fiscal year to cash flow estimates prepared by the Department of Finance for the 2011 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2011-12 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2011 Budget Act.

These statements are also available on the Internet at the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Michael Havey, Division Chief of Accounting and Reporting, at (916) 327-4144.

Sincerely,
Original signed by:

JOHN CHIANG
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2011 Budget Act
(Amounts in thousands)

	July 1 through October 31				
	2011				2010
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	22,887,577	24,403,628	(1,516,051)	(d) (6.2)	24,952,812
Nonrevenues	1,999,995	2,194,426	(194,431)	(8.9)	1,146,668
Total Receipts	24,887,572	26,598,054	(1,710,482)	(6.4)	26,099,480
Less Disbursements:					
State Operations	9,098,897	9,483,007	(384,110)	(4.1)	8,521,374
Local Assistance	28,024,826	26,206,754	1,818,072	6.9	25,237,860
Capital Outlay	171,001	90,444	80,557	89.1	16,113
Nongovernmental	(263,896)	(475,779)	211,883	-	(147,655)
Total Disbursements	37,030,828	35,304,426	1,726,402	4.9	33,627,692
Receipts Over / (Under) Disbursements	(12,143,256)	(8,706,372)	(3,436,884)	-	(7,528,212)
Net Increase / (Decrease) in Temporary Loans	12,143,256	8,706,372	3,436,884	39.5	7,528,212
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 24,354,483	\$ 23,977,149	\$ 377,334	(e) 1.6	\$ 25,899,059
Outstanding Loans (b)	20,307,720	16,870,836	3,436,884	20.4	17,450,347
Unused Borrowable Resources	\$ 4,046,763	\$ 7,106,313	\$ (3,059,550)	(43.1)	\$ 8,448,712

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2011-12 fiscal year was prepared by the Department of Finance for the 2011 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$20.3 billion is comprised of \$14.9 billion of internal borrowing and \$5.4 billion of external borrowing. Current balance is comprised of \$8.2 billion carried forward from June 30, 2011 plus current year Net Increase/(Decrease) in Temporary Loans of \$12.1 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) The Not Otherwise Classified revenue estimated amount includes \$1.038 billion unallocated revenue increase assumed through October as part of the overall \$4 billion revenue increase projected for the 2011-12 fiscal year.
- (e) On September 22, 2011, \$5.4 billion of Revenue Anticipation Notes (RANs) proceeds were received. The \$5.4 billion interim RANs issued on July 28, 2011 were repaid on September 22, 2011.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of October		July 1 through October 31				2010
			2011		Actual Over or (Under) Estimate		
	2011	2010	Actual	Estimate (a)	Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 29,321	\$ 28,641	\$ 115,139	\$ 114,000	\$ 1,139	1.0	\$ 114,707
Corporation Tax	275,062	329,794	1,628,964	1,853,000	(224,036)	(12.1)	1,823,325
Cigarette Tax	7,871	13,491	39,748	32,000	7,748	24.2	39,448
Estate, Inheritance, and Gift Tax	(684)	847	618	-	618	-	2,091
Insurance Companies Tax	19,766	7,473	548,899	501,000	47,899	9.6	518,315
Personal Income Tax	3,050,987	3,706,803	13,846,760	13,796,000	50,760	0.4	13,795,869
Retail Sales and Use Taxes	693,534	935,667	5,893,900	6,074,000	(180,100)	(3.0)	7,563,719
Vehicle License Fees	5,219	107,474	65,142	104,000	(38,858)	(37.4)	492,855
Pooled Money Investment Interest	2,060	1,911	9,488	14,000	(4,512)	(32.2)	8,104
Not Otherwise Classified	79,991	158,243	738,919	1,915,628	(1,176,709) (d)	-	594,379
Total Revenues	4,163,127	5,290,344	22,887,577	24,403,628	(1,516,051)	(6.2)	24,952,812
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	16,366	848,004	1,695,880	2,055,379	(359,499)	(17.5)	1,092,461
Miscellaneous	111,703	16,695	304,115	139,047	165,068	118.7	54,207
Total Nonrevenues	128,069	864,699	1,999,995	2,194,426	(194,431)	(8.9)	1,146,668
Total Receipts	\$ 4,291,196	\$ 6,155,043	\$ 24,887,572	\$ 26,598,054	\$ (1,710,482)	(6.4)	\$ 26,099,480

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of October		July 1 through October 31				2010 Actual
	2011	2010	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 146,596	\$ 274,479	\$ 582,260	\$ 729,633	\$ (147,373)	(20.2)	\$ 603,403
State and Consumer Services	45,451	39,412	182,712	242,450	(59,738)	(24.6)	163,796
Business, Transportation and Housing Resources	1,423	49,352	19,254	169,550	(150,296)	-	150,220
Environmental Protection Agency	110,756	27,974	404,951	524,763	(119,812)	(22.8)	333,108
Health and Human Services:							
Health Services	11,147	1,748	18,832	17,512	1,320	7.5	12,188
Health Services	13,081	16,993	139,609	156,924	(17,315)	(11.0)	140,167
Mental Health	104,692	90,132	438,086	393,258	44,828	11.4	348,356
Other Health and Human Services	47,651	38,218	639,486	240,295	399,191	166.1	337,448
Education:							
University of California	210,971	35,460	339,108	334,715	4,393	1.3	138,792
State Universities and Colleges	175,351	117,324	742,631	732,579	10,052	1.4	818,679
Other Education	12,275	1,312	60,623	140,950	(80,327)	(57.0)	63,027
Dept. of Corrections and Rehabilitation	762,852	813,746	3,091,207	3,182,256	(91,049)	(2.9)	2,700,580
General Government	126,365	110,275	628,048	611,458	16,590	2.7	655,994
Public Employees Retirement System	(139,562)	210,592	278,667	362,147	(83,480)	(23.1)	194,286
Debt Service	795,203	844,921	1,548,931	1,594,517	(45,586)	(2.9)	1,860,360
Interest on Loans	994	970	(15,508)	50,000	(65,508)	-	970
Total State Operations	2,425,246	2,672,908	9,098,897	9,483,007	(384,110)	(4.1)	8,521,374
LOCAL ASSISTANCE (c)							
Public Schools - K-12	1,008,680	2,320,553	13,152,896	12,881,074	271,822	2.1	11,098,672
Community Colleges	544,280	1,475,434	2,186,626	1,740,204	446,422	25.7	2,206,257
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	475,102	141,928	668,787	668,787	-	-	340,834
Other Education	197,603	915,542	1,557,015	1,370,063	186,952	13.6	1,338,994
Dept. of Corrections and Rehabilitation	30,545	96,024	201,738	154,947	46,791	30.2	98,784
Dept. of Alcohol and Drug Program	55,438	(4,506)	78,921	143,392	(64,471)	(45.0)	32,961
Dept. of Health Services:							
Medical Assistance Program	1,032,972	2,029,998	4,791,019	4,602,869	188,150	4.1	4,113,507
Other Health Services	30,840	82,263	(43,336)	284,780	(328,116)	(115.2)	85,070
Dept. of Developmental Services	418,891	1,320,192	1,282,597	1,038,349	244,248	23.5	1,351,596
Dept. of Mental Health	52,246	43,171	234,689	44,316	190,373	429.6	144,191
Dept. of Social Services:							
SSI/SSP/IHSS	318,192	313,720	1,745,912	1,589,845	156,067	9.8	1,819,043
CalWORKs	150,958	503,531	863,109	1,448,980	(585,871)	(40.4)	1,252,078
Other Social Services	74,215	276,229	398,654	471,875	(73,221)	(15.5)	546,190
Tax Relief	-	-	(1,377)	1,364	(2,741)	(201.0)	2
Other Local Assistance	136,540	222,037	907,576	(234,091)	1,141,667	-	809,681
Total Local Assistance	4,526,502	9,736,116	28,024,826	26,206,754	1,818,072	6.9	25,237,860

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of October		July 1 through October 31				2010
			2011		Actual Over or (Under) Estimate		
	2011	2010	Actual	Estimate (a)	Amount	%	
CAPITAL OUTLAY	423	8,362	171,001	90,444	80,557	89.1	16,113
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	7	9,009	156,014	72,055	83,959	116.5	266,581
Transfer to Revolving Fund	(4,291)	76,762	13,157	-	13,157	-	22,317
Advance:							
MediCal Provider Interim Payment	-	(1,000,000)	-	-	-	-	-
State-County Property Tax Administration Program	30,000	(25,001)	54,796	-	54,796	-	40,388
Social Welfare Federal Fund	59,914	62,605	53,282	-	53,282	-	55,672
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	(532,613)	(541,145)	(547,834)	6,689	-	(532,613)
Total Nongovernmental	85,630	(1,409,238)	(263,896)	(475,779)	211,883	-	(147,655)
Total Disbursements	\$ 7,037,801	\$ 11,008,148	\$ 37,030,828	\$ 35,304,426	\$ 1,726,402	4.9	\$ 33,627,692
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	2,746,605	(1,846,895)	6,743,256	3,706,372	3,036,884	-	828,212
Revenue Anticipation Notes	-	6,700,000	5,400,000	5,000,000	400,000	(e) 8.0	6,700,000
Net Increase / (Decrease) Loans	2,746,605	\$ 4,853,105	\$ 12,143,256	\$ 8,706,372	\$ 3,436,884	39.5	\$ 7,528,212

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through October 31			
	General Fund		Special Funds	
	2011	2010	2011	2010
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 115,139	\$ 114,707	\$ -	\$ -
Corporation Tax	1,628,964	1,823,325	-	-
Cigarette Tax	39,748	39,448	329,284	332,690
Estate, Inheritance, and Gift Tax	618	2,091	-	-
Insurance Companies Tax	548,899	518,315	30,933	43,396
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	1,775,933	1,565,113
Diesel & Liquid Petroleum Gas	-	-	158,085	174,555
Jet Fuel Tax	-	-	879	837
Vehicle License Fees	65,142	492,855	702,012	674,505
Motor Vehicle Registration and Other Fees	-	-	1,339,009	1,226,469
Personal Income Tax	13,846,760	13,795,869	195,235	244,995
Retail Sales and Use Taxes	5,893,900	7,563,719	2,834,890	1,658,926
Pooled Money Investment Interest	9,488	8,104	101	9
Total Major Taxes, Licenses, and Investment Income	22,148,658	24,358,433	7,366,361	5,921,495
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	1,305	676	18,168	22,348
Electrical Energy Tax	-	-	199,741	216,664
Private Rail Car Tax	-	4	-	-
Penalties on Traffic Violations	-	-	21,234	22,727
Health Care Receipts	1,516	70	-	-
Revenues from State Lands	165,478	105,081	-	-
Abandoned Property	(141,892)	(37,647)	-	-
Trial Court Revenues	19,065	20,727	576,316	564,845
Horse Racing Fees	376	507	7,088	4,495
Miscellaneous	693,071	504,961	2,028,886	2,800,588
Not Otherwise Classified	738,919	594,379	2,851,433	3,631,667
Total Revenues, All Governmental Cost Funds	\$ 22,887,577	\$ 24,952,812	\$ 10,217,794	\$ 9,553,162

See notes on page 1.