

**June 2017**

**STATEMENT of GENERAL FUND  
CASH RECEIPTS and DISBURSEMENTS**



**BETTY T. YEE**  
California State Controller



**BETTY T. YEE**  
**California State Controller**

July 10, 2017

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2016, through June 30, 2017. This statement reflects the State of California's General Fund cash position, and compares actual receipts and disbursements for the 2016-17 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2016-17 Budget Act. The statement is prepared in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior-year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2016-17 fiscal year to cash flow estimates published in the 2017-18 May Revision Budget. These cash flow estimates are predicated on projections and assumptions made by DOF in preparation of the 2017-18 May Revision Budget.

Attachment B compares actual receipts and disbursements for the 2016-17 fiscal year to cash flow estimates prepared by DOF based upon the 2016-17 Budget Act.

These statements also are available on the State Controller's website at [www.sco.ca.gov](http://www.sco.ca.gov) under the category Monthly Financial Reports.

Please direct any questions relating to this report to Casandra Moore-Hudnall, Chief of the State Accounting and Reporting Division, by telephone at (916) 445-5834.

Sincerely,

*Original signed by*

BETTY T. YEE

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2017-18 May Revision Estimates**  
**(Amounts in thousands)**

	July 1 through June 30				2016 Actual
	2017		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	\$ 2,529,412
Add Receipts:					
Revenues	121,907,487	122,203,236	(295,749)	(0.2)	118,759,207
Nonrevenues	700,579	674,297	26,282	3.9	1,658,182
Total Receipts	122,608,066	122,877,533	(269,467)	(0.2)	120,417,389
Less Disbursements:					
State Operations	31,356,131	31,547,723	(191,592)	(0.6)	30,468,330
Local Assistance	89,864,535	91,277,918	(1,413,383)	(1.5)	88,920,162
Capital Outlay	1,118,668	1,198,305	(79,637)	(6.6)	146,543
Nongovernmental	4,461,801	4,689,587	(227,786)	(4.9)	4,057,982
Total Disbursements	126,801,135	128,713,533	(1,912,398)	(1.5)	123,593,017
Receipts Over / (Under) Disbursements	(4,193,069)	(5,836,000)	1,642,931	(28.2)	(3,175,628)
Net Increase / (Decrease) in Temporary Loans	4,193,069	5,836,000	(1,642,931)	(28.2)	646,216
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
<b>TOTAL CASH</b>	\$ -	\$ -	\$ -	-	\$ -
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 41,822,429	\$ 39,477,209	\$ 2,345,220	5.9	\$ 35,865,487
Outstanding Loans (b)	4,839,285	6,482,216	(1,642,931)	(25.3)	646,216
Unused Borrowable Resources	\$ 36,983,144	\$ 32,994,993	\$ 3,988,151	12.1	\$ 35,219,271

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- A Statement of Estimated Cash Flow for the 2016-17 fiscal year was prepared by the Department of Finance for the 2017-18 May Revision. Any projections or estimates are set forth as such and not as representation of facts.
- Outstanding loan balance of \$4.84 billion is comprised of \$4.84 billion of internal borrowing. Current balance is comprised of \$646.2 million carried forward from June 30, 2016, plus current year Net Increase/(Decrease) in Temporary Loans of \$4.19 billion.
- Negative amounts are the result of repayments received that are greater than disbursements made.
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- The 2016-17 Governor's Budget reclassified California State University Retiree Health Benefits expenses as a General Government disbursement to better align retiree health and dental care spending. From July 2016 to January 2017, these actual disbursements were inaccurately reflected as a State Universities and College expense. Effective February 2017, the reported actuals are correctly reported as General Government disbursements.
- A \$1.0 billion repayment was made from the Medi-Cal Provider Interim Payment Fund to the General Fund in June 2017.
- A \$1.5 billion transfer was made from the General Fund to the Budget Stabilization Account in June 2017.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of June		July 1 through June 30				2016 Actual
			2017		Actual Over or (Under) Estimate		
	2017	2016	Actual	Estimate (a)	Amount	%	
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 32,019	\$ 32,994	\$ 370,714	\$ 374,609	\$ (3,895)	(1.0)	\$ 366,046
Corporation Tax	2,416,515	2,462,822	10,112,520	10,395,662	(283,142)	(2.7)	9,690,219
Cigarette Tax	2,769	6,706	77,837	79,279	(1,442)	(1.8)	84,787
Estate, Inheritance, and Gift Tax	153	8	1,360	1,077	283	26.3	2,369
Insurance Companies Tax	282,483	329,677	2,428,192	2,482,915	(54,723)	(2.2)	2,567,453
Personal Income Tax	10,939,582	10,326,820	82,717,968	82,914,241	(196,273)	(0.2)	79,437,856
Retail Sales and Use Taxes	2,317,076	2,354,274	24,712,418	24,585,689	126,729	0.5	24,788,981
Vehicle License Fees	1	1	11	-	11	-	24
Pooled Money Investment Interest	10,732	5,914	68,896	67,283	1,613	2.4	34,370
Not Otherwise Classified	631,855	667,088	1,417,571	1,302,481	115,090	8.8	1,787,102
<b>Total Revenues</b>	<b>16,633,185</b>	<b>16,186,304</b>	<b>121,907,487</b>	<b>122,203,236</b>	<b>(295,749)</b>	<b>(0.2)</b>	<b>118,759,207</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	138,000
Transfers from Other Funds	8,371	18,014	368,222	374,879	(6,657)	(1.8)	438,053
Miscellaneous	39,271	56,057	332,357	299,418	32,939	11.0	1,082,129
<b>Total Nonrevenues</b>	<b>47,642</b>	<b>74,071</b>	<b>700,579</b>	<b>674,297</b>	<b>26,282</b>	<b>3.9</b>	<b>1,658,182</b>
<b>Total Receipts</b>	<b>\$ 16,680,827</b>	<b>\$ 16,260,375</b>	<b>\$ 122,608,066</b>	<b>\$ 122,877,533</b>	<b>\$ (269,467)</b>	<b>(0.2)</b>	<b>\$ 120,417,389</b>

See notes on page A1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of June		July 1 through June 30				
	2017	2016	2017		2016		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 98,911	\$ 75,671	\$ 1,510,165	\$ 1,662,155	\$ (151,990)	(9.1)	\$ 1,395,302
Business, Consumer Services and Housing	3,771	1,811	26,596	27,411	(815)	(3.0)	21,766
Transportation	-	-	3,892	3,891	1	0.0	7
Resources	74,101	93,522	1,610,092	1,936,381	(326,289)	(16.9)	1,799,620
Environmental Protection Agency	12,888	4,996	78,585	86,499	(7,914)	(9.1)	49,831
Health and Human Services:							
Health Care Services and Public Health	(6,882)	1,135	281,029	295,752	(14,723)	(5.0)	257,733
Department of State Hospitals	121,012	114,144	1,737,149	1,746,401	(9,252)	(0.5)	1,588,381
Other Health and Human Services	42,674	20,552	660,167	738,465	(78,298)	(10.6)	589,121
Education:							
University of California	29,291	24,339	3,496,496	3,541,309	(44,813)	(1.3)	3,258,870
State Universities and Colleges	8,156	27,478	3,270,842 (e)	3,315,811	(44,969)	(1.4)	3,011,334
Other Education	8,136	15,359	226,831	243,423	(16,592)	(6.8)	209,832
Dept. of Corrections and Rehabilitation	870,335	802,203	10,362,484	10,343,869	18,615	0.2	9,870,976
Governmental Operations	71,187	63,078	786,576	789,420	(2,844)	(0.4)	761,128
General Government	238,738	182,779	2,398,061 (e)	2,420,635	(22,574)	(0.9)	2,642,317
Public Employees Retirement System	(235,819)	(215,546)	(68,443)	(454,032)	385,589	(84.9)	(35,624)
Debt Service (d)	47,868	87,330	4,929,778	4,803,298	126,480	2.6	4,977,333
Interest on Loans	35,860	43,031	45,831	47,035	(1,204)	(2.6)	70,403
<b>Total State Operations</b>	<b>1,420,227</b>	<b>1,341,882</b>	<b>31,356,131</b>	<b>31,547,723</b>	<b>(191,592)</b>	<b>(0.6)</b>	<b>30,468,330</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	4,581,817	4,473,566	46,633,480	47,360,096	(726,616)	(1.5)	46,919,883
Community Colleges	498,648	480,139	5,497,258	5,644,475	(147,217)	(2.6)	5,798,568
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	2,472,993	2,472,993	-	-	1,935,287
Other Education	45,854	39,103	1,877,850	1,900,147	(22,297)	(1.2)	2,667,261
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	761	867	265,198	265,527	(329)	(0.1)	200,516
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	1,540,740	705,388	18,783,848	18,845,056	(61,208)	(0.3)	17,764,600
Other Health Care Services/Public Health	46,911	31,733	478,331	513,887	(35,556)	(6.9)	230,103
Developmental Services - Regional Centers	(65,893)	70,384	3,296,929	3,372,364	(75,435)	(2.2)	3,163,097
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	430,649	507,813	5,963,886	6,363,466	(399,580)	(6.3)	5,806,217
CalWORKs	17,217	(16,890)	1,022,924	1,033,868	(10,944)	(1.1)	916,979
Other Social Services	71,426	69,444	892,991	889,677	3,314	0.4	794,459
Tax Relief	-	-	411,030	420,001	(8,971)	(2.1)	413,953
Other Local Assistance	70,437	149,335	2,267,817	2,196,361	71,456	3.3	2,309,239
<b>Total Local Assistance</b>	<b>7,238,567</b>	<b>6,510,882</b>	<b>89,864,535</b>	<b>91,277,918</b>	<b>(1,413,383)</b>	<b>(1.5)</b>	<b>88,920,162</b>

See notes on page A1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of June		July 1 through June 30				2016 Actual
	2017	2016	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>CAPITAL OUTLAY</b>	<b>1,263</b>	<b>2,806</b>	<b>1,118,668</b>	<b>1,198,305</b>	<b>(79,637)</b>	<b>(6.6)</b>	<b>146,543</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	634,500	634,500	-	-	804,000
Transfer to Budget Stabilization Account	1,483,000	-	2,777,000	2,777,000	-	-	1,854,000
Transfer to Other Funds	389,199	1,355,397	1,108,114	1,241,956	(133,842)	(10.8)	1,392,448
Transfer to Revolving Fund	(7,425)	(5,244)	3,330	10,757	(7,427)	(69.0)	11,045
Advance:							
MediCal Provider Interim Payment	(1,000,000)	-	-	- (f)	-	-	-
State-County Property Tax Administration Program	(12,890)	(19,124)	(11,209)	43,307	(54,516)	(125.9)	796
Social Welfare Federal Fund	(3,500)	11,123	(32,456)	(28,956)	(3,500)	12.1	(16,331)
Local Governmental Entities	-	-	(1,215)	(1,215)	-	-	(1,188)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	301,765	318,028	(16,263)	12,238	(28,501)	(232.9)	13,212
<b>Total Nongovernmental</b>	<b>1,150,149</b>	<b>1,660,180</b>	<b>4,461,801</b>	<b>4,689,587</b>	<b>(227,786)</b>	<b>(4.9)</b>	<b>4,057,982</b>
<b>Total Disbursements</b>	<b>\$ 9,810,206</b>	<b>\$ 9,515,750</b>	<b>\$ 126,801,135</b>	<b>\$ 128,713,533</b>	<b>\$ (1,912,398)</b>	<b>(1.5)</b>	<b>\$ 123,593,017</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ (1,554)	\$ (1,115,700)	\$ 1,748,646	\$ 1,750,200	\$ (1,554)	(0.1)	\$ -
Budget Stabilization Account	(1,623,783)	(2,814,322)	2,444,539	4,085,916 (g)	(1,641,377)	(40.2)	646,100
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(5,245,284)	(2,814,603)	(116)	(116)	-	-	116
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	<b>(6,870,621)</b>	<b>\$ (6,744,625)</b>	<b>\$ 4,193,069</b>	<b>\$ 5,836,000</b>	<b>\$ (1,642,931)</b>	<b>(28.2)</b>	<b>\$ 646,216</b>

See notes on page A1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through June 30			
	General Fund		Special Funds	
	2017	2016	2017	2016
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 370,714	\$ 366,046	\$ -	\$ -
Corporation Tax	10,112,520	9,690,219	-	-
Cigarette Tax	77,837	84,787	775,057	742,614
Estate, Inheritance, and Gift Tax	1,360	2,369	-	-
Insurance Companies Tax	2,428,192	2,567,453	2,486,655	1,389,920
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	4,354,110	4,567,303
Diesel & Liquid Petroleum Gas	-	-	519,536	429,076
Jet Fuel Tax	-	-	3,276	2,944
Vehicle License Fees	11	24	2,681,462	2,506,862
Motor Vehicle Registration and Other Fees	-	-	4,547,150	4,427,225
Personal Income Tax	82,717,968	79,437,856	1,478,783	1,426,404
Retail Sales and Use Taxes	24,712,418	24,788,981	13,720,539	14,383,869
Pooled Money Investment Interest	68,896	34,370	291	194
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>120,489,916</b>	<b>116,972,105</b>	<b>30,566,859</b>	<b>29,876,411</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	2,188	2,416	56,268	(2,416)
Electrical Energy Tax	-	-	728,045	725,997
Private Rail Car Tax	9,015	9,868	-	-
Penalties on Traffic Violations	-	-	54,197	60,455
Health Care Receipts	10,354	11,429	-	-
Revenues from State Lands	90,120	76,358	-	-
Abandoned Property	405,141	394,234	-	-
Trial Court Revenues	37,302	41,655	1,497,829	1,546,331
Horse Racing Fees	1,052	1,090	13,691	13,116
Cap and Trade	-	-	891,915	1,829,135
Miscellaneous	862,399	1,250,052	13,273,265	12,388,326
Not Otherwise Classified	<b>1,417,571</b>	<b>1,787,102</b>	<b>16,515,210</b>	<b>16,560,944</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 121,907,487</b>	<b>\$ 118,759,207</b>	<b>\$ 47,082,069</b>	<b>\$ 46,437,355</b>

See notes on page A1.

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2016-17 Budget Act**  
**(Amounts in thousands)**

	July 1 through June 30				2016 Actual
	2017		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	\$ 2,529,412
Add Receipts:					
Revenues	121,907,487	124,590,031	(2,682,544)	(2.2)	118,759,207
Nonrevenues	700,579	1,123,581	(423,002)	(37.6)	1,658,182
<b>Total Receipts</b>	<b>122,608,066</b>	<b>125,713,612</b>	<b>(3,105,546)</b>	<b>(2.5)</b>	<b>120,417,389</b>
Less Disbursements:					
State Operations	31,356,131	32,589,356	(1,233,225)	(3.8)	30,468,330
Local Assistance	89,864,535	91,806,624	(1,942,089)	(2.1)	88,920,162
Capital Outlay	1,118,668	1,252,946	(134,278)	(10.7)	146,543
Nongovernmental	4,461,801	5,064,324	(602,523)	(11.9)	4,057,982
<b>Total Disbursements</b>	<b>126,801,135</b>	<b>130,713,250</b>	<b>(3,912,115)</b>	<b>(3.0)</b>	<b>123,593,017</b>
Receipts Over / (Under) Disbursements	(4,193,069)	(4,999,638)	806,569	(16.1)	(3,175,628)
Net Increase / (Decrease) in Temporary Loans	4,193,069	4,999,638	(806,569)	(16.1)	646,216
<b>GENERAL FUND ENDING CASH BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
Special Fund for Economic Uncertainties	-	-	-	-	-
<b>TOTAL CASH</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 41,822,429	\$ 39,863,856	\$ 1,958,573	4.9	\$ 35,865,487
Outstanding Loans (b)	4,839,285	5,645,854	(806,569)	(14.3)	646,216
Unused Borrowable Resources	\$ 36,983,144	\$ 34,218,002	\$ 2,765,142	8.1	\$ 35,219,271

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

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- Negative amounts are the result of repayments received that are greater than disbursements made.
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- The 2016-17 Governor's Budget reclassified California State University Retiree Health Benefits expenses as a General Government disbursement to better align retiree health and dental care spending. From July 2016 to January 2017, these actual disbursements were inaccurately reflected as a State Universities and College expense. Effective February 2017, the reported actuals are correctly reported as General Government disbursements.
- A \$1.0 billion repayment was made from the Medi-Cal Provider Interim Payment Fund to the General Fund in June 2017.
- A \$1.5 billion transfer was made from the General Fund to the Budget Stabilization Account in June 2017.



**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of June		July 1 through June 30				2016 Actual
	2017	2016	2017		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 32,019	\$ 32,994	\$ 370,714	\$ 376,764	\$ (6,050)	(1.6)	\$ 366,046
Corporation Tax	2,416,515	2,462,822	10,112,520	10,998,146	(885,626)	(8.1)	9,690,219
Cigarette Tax	2,769	6,706	77,837	84,616	(6,779)	(8.0)	84,787
Estate, Inheritance, and Gift Tax	153	8	1,360	-	1,360	-	2,369
Insurance Companies Tax	282,483	329,677	2,428,192	2,344,700	83,492	3.6	2,567,453
Personal Income Tax	10,939,582	10,326,820	82,717,968	83,763,440	(1,045,472)	(1.2)	79,437,856
Retail Sales and Use Taxes	2,317,076	2,354,274	24,712,418	25,746,381	(1,033,963)	(4.0)	24,788,981
Vehicle License Fees	1	1	11	-	11	-	24
Pooled Money Investment Interest	10,732	5,914	68,896	62,713	6,183	9.9	34,370
Not Otherwise Classified	631,855	667,088	1,417,571	1,213,271	204,300	16.8	1,787,102
<b>Total Revenues</b>	<b>16,633,185</b>	<b>16,186,304</b>	<b>121,907,487</b>	<b>124,590,031</b>	<b>(2,682,544)</b>	<b>(2.2)</b>	<b>118,759,207</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	138,000
Transfers from Other Funds	8,371	18,014	368,222	222,245	145,977	65.7	438,053
Miscellaneous	39,271	56,057	332,357	901,336	(568,979)	(63.1)	1,082,129
<b>Total Nonrevenues</b>	<b>47,642</b>	<b>74,071</b>	<b>700,579</b>	<b>1,123,581</b>	<b>(423,002)</b>	<b>(37.6)</b>	<b>1,658,182</b>
<b>Total Receipts</b>	<b>\$ 16,680,827</b>	<b>\$ 16,260,375</b>	<b>\$ 122,608,066</b>	<b>\$ 125,713,612</b>	<b>\$ (3,105,546)</b>	<b>(2.5)</b>	<b>\$ 120,417,389</b>

See notes on page B1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of June		July 1 through June 30				2016 Actual
	2017	2016	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 98,911	\$ 75,671	\$ 1,510,165	\$ 1,577,499	\$ (67,334)	(4.3)	\$ 1,395,302
Business, Consumer Services and Housing	3,771	1,811	26,596	26,248	348	1.3	21,766
Transportation	-	-	3,892	3,888	4	0.1	7
Resources	74,101	93,522	1,610,092	1,700,982	(90,890)	(5.3)	1,799,620
Environmental Protection Agency	12,888	4,996	78,585	84,182	(5,597)	(6.6)	49,831
Health and Human Services:							
Health Care Services and Public Health	(6,882)	1,135	281,029	288,594	(7,565)	(2.6)	257,733
Department of State Hospitals	121,012	114,144	1,737,149	1,611,389	125,760	7.8	1,588,381
Other Health and Human Services	42,674	20,552	660,167	626,828	33,339	5.3	589,121
Education:							
University of California	29,291	24,339	3,496,496	3,505,649	(9,153)	(0.3)	3,258,870
State Universities and Colleges	8,156	27,478	3,270,842 (e)	3,223,428	47,414	1.5	3,011,334
Other Education	8,136	15,359	226,831	232,567	(5,736)	(2.5)	209,832
Dept. of Corrections and Rehabilitation	870,335	802,203	10,362,484	10,189,289	173,195	1.7	9,870,976
Governmental Operations	71,187	63,078	786,576	751,722	34,854	4.6	761,128
General Government	238,738	182,779	2,398,061 (e)	4,042,255	(1,644,194)	(40.7)	2,642,317
Public Employees Retirement System	(235,819)	(215,546)	(68,443)	(211,585)	143,142	(67.7)	(35,624)
Debt Service (d)	47,868	87,330	4,929,778	4,882,147	47,631	1.0	4,977,333
Interest on Loans	35,860	43,031	45,831	54,274	(8,443)	(15.6)	70,403
<b>Total State Operations</b>	<b>1,420,227</b>	<b>1,341,882</b>	<b>31,356,131</b>	<b>32,589,356</b>	<b>(1,233,225)</b>	<b>(3.8)</b>	<b>30,468,330</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	4,581,817	4,473,566	46,633,480	48,524,709	(1,891,229)	(3.9)	46,919,883
Community Colleges	498,648	480,139	5,497,258	5,676,053	(178,795)	(3.1)	5,798,568
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	2,472,993	2,472,993	-	-	1,935,287
Other Education	45,854	39,103	1,877,850	2,238,356	(360,506)	(16.1)	2,667,261
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	761	867	265,198	283,222	(18,024)	(6.4)	200,516
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	1,540,740	705,388	18,783,848	17,701,624	1,082,224	6.1	17,764,600
Other Health Care Services/Public Health	46,911	31,733	478,331	385,241	93,090	24.2	230,103
Developmental Services - Regional Centers	(65,893)	70,384	3,296,929	3,199,692	97,237	3.0	3,163,097
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	430,649	507,813	5,963,886	6,527,330	(563,444)	(8.6)	5,806,217
CalWORKs	17,217	(16,890)	1,022,924	967,802	55,122	5.7	916,979
Other Social Services	71,426	69,444	892,991	930,383	(37,392)	(4.0)	794,459
Tax Relief	-	-	411,030	435,001	(23,971)	(5.5)	413,953
Other Local Assistance	70,437	149,335	2,267,817	2,464,218	(196,401)	(8.0)	2,309,239
<b>Total Local Assistance</b>	<b>7,238,567</b>	<b>6,510,882</b>	<b>89,864,535</b>	<b>91,806,624</b>	<b>(1,942,089)</b>	<b>(2.1)</b>	<b>88,920,162</b>

See notes on page B1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of June		July 1 through June 30				2016 Actual
	2017	2016	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>CAPITAL OUTLAY</b>	<b>1,263</b>	<b>2,806</b>	<b>1,118,668</b>	<b>1,252,946</b>	<b>(134,278)</b>	<b>(10.7)</b>	<b>146,543</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	634,500	634,700	(200)	(0.0)	804,000
Transfer to Budget Stabilization Account	1,483,000	-	2,777,000	3,254,000	(477,000)	(14.7)	1,854,000
Transfer to Other Funds	389,199	1,355,397	1,108,114	1,119,424	(11,310)	(1.0)	1,392,448
Transfer to Revolving Fund	(7,425)	(5,244)	3,330	-	3,330	-	11,045
Advance:							
MediCal Provider Interim Payment	(1,000,000)	-	-	(f)	-	-	-
State-County Property Tax Administration Program	(12,890)	(19,124)	(11,209)	-	(11,209)	-	796
Social Welfare Federal Fund	(3,500)	11,123	(32,456)	-	(32,456)	-	(16,331)
Local Governmental Entities	-	-	(1,215)	-	(1,215)	-	(1,188)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	301,765	318,028	(16,263)	56,200	(72,463)	(128.9)	13,212
<b>Total Nongovernmental</b>	<b>1,150,149</b>	<b>1,660,180</b>	<b>4,461,801</b>	<b>5,064,324</b>	<b>(602,523)</b>	<b>(11.9)</b>	<b>4,057,982</b>
<b>Total Disbursements</b>	<b>\$ 9,810,206</b>	<b>\$ 9,515,750</b>	<b>\$ 126,801,135</b>	<b>\$ 130,713,250</b>	<b>\$ (3,912,115)</b>	<b>(3.0)</b>	<b>\$ 123,593,017</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ (1,554)	\$ (1,115,700)	\$ 1,748,646	\$ 1,750,400	\$ (1,754)	(0.1)	\$ -
Budget Stabilization Account	(1,623,783)	(2,814,322)	2,444,539	3,249,354 (g)	(804,815)	(24.8)	646,100
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(5,245,284)	(2,814,603)	(116)	(116)	-	-	116
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	<b>(6,870,621)</b>	<b>\$ (6,744,625)</b>	<b>\$ 4,193,069</b>	<b>\$ 4,999,638</b>	<b>\$ (806,569)</b>	<b>(16.1)</b>	<b>\$ 646,216</b>

See notes on page B1.

(Concluded)