

January 2019

**STATEMENT of GENERAL FUND
CASH RECEIPTS and DISBURSEMENTS**



BETTY T. YEE
California State Controller



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California State Controller

February 11, 2019

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2018, through January 31, 2019. This statement reflects the State of California's General Fund cash position, and compares actual receipts and disbursements for the 2018-19 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2018-19 Budget Act. The statement is prepared in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior-year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2018-19 fiscal year to cash flow estimates published in the 2019-20 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the DOF in preparation of the 2019-20 Governor's Budget.

Attachment B compares actual receipts and disbursements for the 2018-19 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2018-19 Budget Act.

These statements also are available on the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Please direct any questions relating to this report to Casandra Moore-Hudnall, Chief of the State Accounting and Reporting Division, by telephone at (916) 445-5834.

Sincerely,

Original signed by

BETTY T. YEE

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2019-20 Governor's Budget Estimates
(Amounts in thousands)

	July 1 through January 31				2018 Actual
	2019		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 5,540,527	\$ 5,540,527	\$ -	-	\$ -
Add Receipts:					
Revenues	74,417,980	77,284,009	(2,866,029)	(3.7)	74,560,986
Nonrevenues	3,624,037	715,885	2,908,152 (g)	406.2	945,469
Total Receipts	78,042,017	77,999,894	42,123	0.1	75,506,455
Less Disbursements (c):					
State Operations	21,344,389	21,597,116	(252,727)	(1.2)	19,403,250
Local Assistance	58,060,537	58,703,030	(642,493)	(1.1)	54,752,130
Capital Outlay	841,875	925,988	(84,113)	(9.1)	(767,704)
Nongovernmental	10,390,895	7,358,439	3,032,456	41.2	2,920,736
Total Disbursements	90,637,696	88,584,573	2,053,123	2.3	76,308,412
Receipts Over / (Under) Disbursements	(12,595,679)	(10,584,679)	(2,011,000)	19.0	(801,957)
Net Increase / (Decrease) in Temporary Loans	7,055,152	5,044,152	2,011,000	39.9	801,957
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ 1,962,010	\$ 1,962,010	\$ -	-	\$ 1,426,100
Budget Stabilization Account	11,157,422	11,152,422	5,000	0.0	8,486,422
Other Internal Sources (f)	42,740,689	38,859,356	3,881,333	10.0	33,642,819
Cash Balance from Borrowable Resources	55,860,121	51,973,788	3,886,333	7.5	43,555,341
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	800,905	800,000	905	0.1	689,289
SMIF Loans (SB 84, GC 20825)	5,759,740	5,795,000	(35,260)	(0.6)	4,000,000
Total Available Borrowable Resources (e)	49,299,476	45,378,788	3,920,688	8.6	38,866,052
Outstanding Loans to General Fund (b)	7,055,152	5,044,152	2,011,000	39.9	5,641,242
Outstanding Loans to the SFEU Fund (h)	-	-	-	-	-
Unused Borrowable Resources	\$ 42,244,324	\$ 40,334,636	\$ 1,909,688	4.7	\$ 33,224,810

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- A Statement of Estimated Cash Flow for the 2018-19 fiscal year was prepared by the Department of Finance for the 2019-20 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- Outstanding loan balance of \$7.06 billion is comprised of \$7.06 billion of internal borrowing. Current balance is comprised of \$0.00 carried forward from June 30, 2018, plus current year Net Increase/(Decrease) in Temporary Loans of \$7.06 billion.
- Negative amounts are the result of repayments received that are greater than disbursements made.
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/17, GC section 20825).
- Other Internal Sources balance includes \$200.0 million for the CalWORKs Subaccount, Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/18, Welfare and Institutions Code section 11011).
- A \$3.15 billion transfer was made from the Special Fund for Economic Uncertainties for Disaster Response-Emergency Operations Account pursuant to GC section 8690.6(a) and Emergency Declarations issued by the Governor and for the California Student Aid Commission pursuant to Provision 3 of Item 6980-101-0001 of the Budget Act of 2017.
- \$2.89 billion in payments for California wildfires were made from the Disaster Response-Emergency Account in December, pursuant to Government Code (GC) Section 8690.6. These payments were funded from the SFEU from \$1.03 billion available cash and a \$1.86 billion cash flow loan from Budget Stabilization Account pursuant to GC 16351. The loan was repaid in January 2019.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of January		July 1 through January 31				
	2019	2018	2019		2018		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 36,709	\$ 38,978	\$ 215,055	\$ 220,980	\$ (5,925)	(2.7)	\$ 244,374
Corporation Tax	579,166	551,562	4,796,705	4,450,783	345,922	7.8	4,807,343
Cigarette Tax	4,703	6,927	34,133	37,910	(3,777)	(10.0)	44,084
Estate, Inheritance, and Gift Tax	3	89	289	199	90	45.2	540
Insurance Companies Tax	2,447	22,581	1,268,313	1,268,704	(391)	(0.0)	1,242,636
Personal Income Tax	16,359,140	15,602,489	53,796,605	56,883,618	(3,087,013)	(5.4)	54,702,526
Retail Sales and Use Taxes	1,592,255	1,008,891	13,623,868	13,802,057	(178,189)	(1.3)	13,033,909
Vehicle License Fees	-	1	2	-	2	-	5
Pooled Money Investment Interest	62,169	15,571	293,164	290,373	2,791	1.0	84,613
Not Otherwise Classified	149,340	102,790	389,846	329,385	60,461	18.4	400,956
Total Revenues	18,785,932	17,349,879	74,417,980	77,284,009	(2,866,029)	(3.7)	74,560,986
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	283,046	3,151,332	242,056	2,909,276 (g)	1,201.9	283,046
Transfers from Other Funds	59,949	14,069	266,234	265,650	584	0.2	421,270
Miscellaneous	23,071	53,792	206,471	208,179	(1,708)	(0.8)	241,153
Total Nonrevenues	83,020	350,907	3,624,037	715,885	2,908,152	406.2	945,469
Total Receipts	\$ 18,868,952	\$ 17,700,786	\$ 78,042,017	\$ 77,999,894	\$ 42,123	0.1	\$ 75,506,455

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of January		July 1 through January 31				
			2019		2018		
	2019	2018	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 129,520	\$ 71,123	\$ 1,005,597	\$ 1,021,878	\$ (16,281)	(1.6)	\$ 1,037,093
Business, Consumer Services and Housing	2,953	2,608	19,475	20,527	(1,052)	(5.1)	18,344
Transportation	1	1,751	3,414	976	2,438	249.8	1,752
Resources	195,738	176,320	1,689,811	1,711,718	(21,907)	(1.3)	1,411,811
Environmental Protection Agency	44,553	6,172	147,922	147,867	55	0.0	35,361
Health and Human Services:							
Health Care Services and Public Health	26,777	(381)	251,522	260,284	(8,762)	(3.4)	211,830
Department of State Hospitals	146,423	111,048	947,803	950,623	(2,820)	(0.3)	868,600
Other Health and Human Services	25,586	54,731	443,871	456,296	(12,425)	(2.7)	386,158
Education:							
University of California	293,042	262,536	2,209,919	2,207,488	2,431	0.1	2,120,789
State Universities and Colleges	289,588	426,176	2,213,224	2,243,758	(30,534)	(1.4)	2,018,140
Other Education	15,680	12,640	161,569	154,038	7,531	4.9	141,556
Dept. of Corrections and Rehabilitation	992,415	983,486	7,215,345	7,104,888	110,457	1.6	6,745,316
Governmental Operations	67,635	60,386	740,226	722,824	17,402	2.4	432,959
General Government	271,462	255,060	1,472,688	1,865,262	(392,574)	(21.0)	1,302,811
Public Employees Retirement System	7,800	5,353	495,444	490,303	5,141	1.0	443,808
Debt Service (d)	(113,104)	(353,866)	2,306,014	2,217,776	88,238	4.0	2,212,488
Interest on Loans	-	-	20,545	20,610	(65)	(0.3)	14,434
Total State Operations	2,396,069	2,075,143	21,344,389	21,597,116	(252,727)	(1.2)	19,403,250
LOCAL ASSISTANCE (c)							
Public Schools - K-12	4,328,407	3,491,439	27,680,968	27,686,192	(5,224)	(0.0)	25,849,953
Community Colleges	335,387	312,110	3,598,857	3,784,393	(185,536)	(4.9)	3,252,145
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	2,129,142	2,129,142	-	-	1,919,042
Other Education	281,728	185,683	1,981,815	2,034,558	(52,743)	(2.6)	1,527,940
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	10,309	1,638	264,506	268,746	(4,240)	(1.6)	207,405
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	1,694,309	632,245	10,874,452	11,476,423	(601,971)	(5.2)	12,950,106
Other Health Care Services/Public Health	37,988	9,426	239,873	229,399	10,474	4.6	127,994
Developmental Services - Regional Centers	454,838	247,448	3,152,271	2,869,762	282,509	9.8	2,654,153
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	115,689	166,504	4,190,406	4,440,407	(250,001)	(5.6)	3,296,634
CalWORKs	71,747	(43,336)	624,154	495,127	129,027	26.1	431,616
Other Social Services	110,070	55,009	595,162	561,937	33,225	5.9	574,615
Tax Relief	-	-	208,373	214,184	(5,811)	(2.7)	205,199
Other Local Assistance	303,924	85,978	2,520,558	2,512,760	7,798	0.3	1,755,328
Total Local Assistance	7,744,396	5,144,144	58,060,537	58,703,030	(642,493)	(1.1)	54,752,130

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of January		July 1 through January 31				
	2019	2018	2019		2018		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
CAPITAL OUTLAY	7,376	1,740	841,875	925,988	(84,113)	(9.1)	(767,704)
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	3,823,968	-	3,823,968	914,692	2,909,276	318.1	-
Transfer to Budget Stabilization Account	-	-	2,676,000	2,671,000	5,000	0.2	2,289,000
Transfer to Other Funds	110,340	6,505	4,148,068	4,116,484	31,584	0.8	856,711
Transfer to Revolving Fund	1	(633)	25,100	23,899	1,201	5.0	9,605
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	38,842	38,363	51,322	19,823	31,499	158.9	50,258
Social Welfare Federal Fund	4,397	(37,600)	33,968	(19,952)	53,920	(270.2)	18,170
Local Governmental Entities	(11)	-	(74)	(50)	(24)	48.0	(1,243)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(367,457)	(367,457)	-	-	(301,765)
Total Nongovernmental	3,977,537	6,635	10,390,895	7,358,439	3,032,456	41.2	2,920,736
Total Disbursements	\$ 14,125,378	\$ 7,227,662	\$ 90,637,696	\$ 88,584,573	\$ 2,053,123	2.3	\$ 76,308,412
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ 1,961,387	\$ (283,046)	\$ 1,962,010	\$ 1,962,011	\$ (1)	(0.0)	\$ (322,546)
Budget Stabilization Account	(4,201,699)	(4,271,300)	5,093,142	3,082,141	2,011,001	65.2	1,124,483
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(2,503,262)	(5,918,778)	-	-	-	-	20
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ (4,743,574)	\$ (10,473,124)	\$ 7,055,152	\$ 5,044,152	\$ 2,011,000	39.9	\$ 801,957

See notes on page A1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through January 31			
	General Fund		Special Funds	
	2019	2018	2019	2018
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 215,055	\$ 244,374	\$ -	\$ -
Corporation Tax	4,796,705	4,807,343	502	-
Cigarette Tax	34,133	44,084	1,110,184	1,572,146
Cannabis Excise Taxes	-	-	81,619	-
Estate, Inheritance, and Gift Tax	289	540	-	-
Insurance Companies Tax	1,268,313	1,242,636	13,841	1,835,433
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	3,737,317	2,999,607
Diesel & Liquid Petroleum Gas	-	-	698,002	379,080
Jet Fuel Tax	-	-	1,919	2,063
Vehicle License Fees	2	5	1,744,641	1,662,381
Personal Income Tax	53,796,605	54,702,526	964,173	980,141
Retail Sales and Use Taxes	13,623,868	13,033,909	7,923,527	7,574,128
Pooled Money Investment Interest	293,164	84,613	511	4,467
Total Major Taxes, Licenses, and Investment Income	74,028,134	74,160,030	16,276,236	17,009,446
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fees	1,148	847	36,532	33,066
Motor Vehicle Registration and Other Fees	(1)	-	4,032,966	3,074,038
Cannabis Licensing Fees	-	-	848	8
Electrical Energy Tax	-	-	275,231	287,050
Private Rail Car Tax	9,809	9,663	-	-
Penalties on Traffic Violations	-	-	106	515
Health Care Receipts	1,018	1,047	-	-
Revenues from State Lands	40,879	45,896	-	-
Abandoned Property	(4,192)	(44,563)	-	-
Trial Court Revenues	19,808	20,255	861,592	841,538
Horse Racing Fees	210	352	6,672	7,464
Cap and Trade	-	-	1,611,124	1,504,951
Miscellaneous Tax Revenue	-	-	1,406,301	-
Miscellaneous	321,167	367,459	8,028,593	7,130,117
Not Otherwise Classified	389,846	400,956	16,259,965	12,878,747
Total Revenues, All Governmental Cost Funds	\$ 74,417,980	\$ 74,560,986	\$ 32,536,201	\$ 29,888,193

See notes on page A1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2018-19 Budget Act
(Amounts in thousands)

	July 1 through January 31				2018 Actual
	2019		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 5,540,527	\$ 5,540,527	\$ -	-	\$ -
Add Receipts:					
Revenues	74,417,980	75,741,284	(1,323,304)	(1.7)	74,560,986
Nonrevenues	3,624,037	433,528	3,190,509 (g)	735.9	945,469
Total Receipts	78,042,017	76,174,812	1,867,205	2.5	75,506,455
Less Disbursements (c):					
State Operations	21,344,389	21,373,950	(29,561)	(0.1)	19,403,250
Local Assistance	58,060,537	62,722,607	(4,662,070) (i)	(7.4)	54,752,130
Capital Outlay	841,875	1,091,192	(249,317)	(22.8)	(767,704)
Nongovernmental	10,390,895	7,290,577	3,100,318	42.5	2,920,736
Total Disbursements	90,637,696	92,478,326	(1,840,630)	(2.0)	76,308,412
Receipts Over / (Under) Disbursements	(12,595,679)	(16,303,514)	3,707,835	(22.7)	(801,957)
Net Increase / (Decrease) in Temporary Loans	7,055,152	10,762,987	(3,707,835)	(34.4)	801,957
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ 1,962,010	\$ 1,962,000	\$ 10	0.0	\$ 1,426,100
Budget Stabilization Account	11,157,422	11,157,422	-	-	8,486,422
Other Internal Sources (f)	42,740,689	38,668,000	4,072,689	10.5	33,642,819
Cash Balance from Borrowable Resources	55,860,121	51,787,422	4,072,699	7.9	43,555,341
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	800,905	700,000	100,905	14.4	689,289
SMIF Loans (SB 84, GC 20825)	5,759,740	5,795,000	(35,260)	(0.6)	4,000,000
Total Available Borrowable Resources (e)	49,299,476	45,292,422	4,007,054	8.8	38,866,052
Outstanding Loans to General Fund (b)	7,055,152	10,762,987	(3,707,835)	(34.4)	5,641,242
Outstanding Loans to the SFEU Fund (h)	-	-	-	-	-
Unused Borrowable Resources	\$ 42,244,324	\$ 34,529,435	\$ 7,714,889	22.3	\$ 33,224,810

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2018-19 fiscal year was prepared by the Department of Finance for the 2018-19 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$7.06 billion is comprised of \$7.06 billion of internal borrowing. Current balance is comprised of \$0.00 carried forward from June 30, 2018, plus current year Net Increase/(Decrease) in Temporary Loans of \$7.06 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/17, GC section 20825).
- (f) Other Internal Sources balance includes \$200.0 million for the CalWORKs Subaccount, Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/18, Welfare and Institutions Code section 11011).
- (g) A \$3.15 billion transfer was made from the Special Fund for Economic Uncertainties for Disaster Response-Emergency Operations Account pursuant to GC section 8690.6(a) and Emergency Declarations issued by the Governor and for the California Student Aid Commission pursuant to Provision 3 of Item 6980-101-0001 of the Budget Act of 2017.
- (h) \$2.89 billion in payments for California wildfires were made from the Disaster Response-Emergency Account in December, pursuant to Government Code (GC) Section 8690.6. These payments were funded from the SFEU from \$1.03 billion available cash and a \$1.86 billion cash flow loan from the Budget Stabilization Account pursuant to GC 16351. The loan was repaid in January 2019.
- (i) Medical Assistance Program disbursements were lower than anticipated in the 2018-19 Budget Act due to delay in Managed Care payments.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of January		July 1 through January 31				
	2019	2018	2019		2018		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 36,709	\$ 38,978	\$ 215,055	\$ 228,740	\$ (13,685)	(6.0)	\$ 244,374
Corporation Tax	579,166	551,562	4,796,705	4,806,413	(9,708)	(0.2)	4,807,343
Cigarette Tax	4,703	6,927	34,133	39,890	(5,757)	(14.4)	44,084
Estate, Inheritance, and Gift Tax	3	89	289	-	289	-	540
Insurance Companies Tax	2,447	22,581	1,268,313	1,271,950	(3,637)	(0.3)	1,242,636
Personal Income Tax	16,359,140	15,602,489	53,796,605	55,255,944	(1,459,339)	(2.6)	54,702,526
Retail Sales and Use Taxes	1,592,255	1,008,891	13,623,868	13,628,835	(4,967)	(0.0)	13,033,909
Vehicle License Fees	-	1	2	-	2	-	5
Pooled Money Investment Interest	62,169	15,571	293,164	172,661	120,503	69.8	84,613
Not Otherwise Classified	149,340	102,790	389,846	336,851	52,995	15.7	400,956
Total Revenues	18,785,932	17,349,879	74,417,980	75,741,284	(1,323,304)	(1.7)	74,560,986
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	283,046	3,151,332	-	3,151,332 (g)	-	283,046
Transfers from Other Funds	59,949	14,069	266,234	327,456	(61,222)	(18.7)	421,270
Miscellaneous	23,071	53,792	206,471	106,072	100,399	94.7	241,153
Total Nonrevenues	83,020	350,907	3,624,037	433,528	3,190,509	735.9	945,469
Total Receipts	\$ 18,868,952	\$ 17,700,786	\$ 78,042,017	\$ 76,174,812	\$ 1,867,205	2.5	\$ 75,506,455

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of January		July 1 through January 31				2018 Actual
	2019	2018	2019		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 129,520	\$ 71,123	\$ 1,005,597	\$ 1,157,626	\$ (152,029)	(13.1)	\$ 1,037,093
Business, Consumer Services and Housing	2,953	2,608	19,475	24,557	(5,082)	(20.7)	18,344
Transportation	1	1,751	3,414	1,988	1,426	71.7	1,752
Resources	195,738	176,320	1,689,811	1,887,849	(198,038)	(10.5)	1,411,811
Environmental Protection Agency	44,553	6,172	147,922	40,222	107,700	267.8	35,361
Health and Human Services:							
Health Care Services and Public Health	26,777	(381)	251,522	251,183	339	0.1	211,830
Department of State Hospitals	146,423	111,048	947,803	964,385	(16,582)	(1.7)	868,600
Other Health and Human Services	25,586	54,731	443,871	438,288	5,583	1.3	386,158
Education:							
University of California	293,042	262,536	2,209,919	2,253,174	(43,255)	(1.9)	2,120,789
State Universities and Colleges	289,588	426,176	2,213,224	2,274,046	(60,822)	(2.7)	2,018,140
Other Education	15,680	12,640	161,569	151,882	9,687	6.4	141,556
Dept. of Corrections and Rehabilitation	992,415	983,486	7,215,345	6,626,306	589,039	8.9	6,745,316
Governmental Operations	67,635	60,386	740,226	575,565	164,661	28.6	432,959
General Government	271,462	255,060	1,472,688	2,023,677	(550,989)	(27.2)	1,302,811
Public Employees Retirement System	7,800	5,353	495,444	523,103	(27,659)	(5.3)	443,808
Debt Service (d)	(113,104)	(353,866)	2,306,014	2,156,104	149,910	7.0	2,212,488
Interest on Loans	-	-	20,545	23,995	(3,450)	(14.4)	14,434
Total State Operations	2,396,069	2,075,143	21,344,389	21,373,950	(29,561)	(0.1)	19,403,250
LOCAL ASSISTANCE (c)							
Public Schools - K-12	4,328,407	3,491,439	27,680,968	28,384,859	(703,891)	(2.5)	25,849,953
Community Colleges	335,387	312,110	3,598,857	3,713,355	(114,498)	(3.1)	3,252,145
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	2,129,142	2,129,142	-	-	1,919,042
Other Education	281,728	185,683	1,981,815	1,936,961	44,854	2.3	1,527,940
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	10,309	1,638	264,506	248,359	16,147	6.5	207,405
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	1,694,309	632,245	10,874,452	14,705,387	(3,830,935) (i)	(26.1)	12,950,106
Other Health Care Services/Public Health	37,988	9,426	239,873	276,128	(36,255)	(13.1)	127,994
Developmental Services - Regional Centers	454,838	247,448	3,152,271	2,616,290	535,981	20.5	2,654,153
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	115,689	166,504	4,190,406	4,233,813	(43,407)	(1.0)	3,296,634
CalWORKs	71,747	(43,336)	624,154	721,683	(97,529)	(13.5)	431,616
Other Social Services	110,070	55,009	595,162	683,593	(88,431)	(12.9)	574,615
Tax Relief	-	-	208,373	210,000	(1,627)	(0.8)	205,199
Other Local Assistance	303,924	85,978	2,520,558	2,863,037	(342,479)	(12.0)	1,755,328
Total Local Assistance	7,744,396	5,144,144	58,060,537	62,722,607	(4,662,070)	(7.4)	54,752,130

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of January		July 1 through January 31				2018 Actual
	2019	2018	2019		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
CAPITAL OUTLAY	7,376	1,740	841,875	1,091,192	(249,317)	(22.8)	(767,704)
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	3,823,968	-	3,823,968	710,871	3,113,097	437.9	-
Transfer to Budget Stabilization Account	-	-	2,676,000	2,671,000	5,000	0.2	2,289,000
Transfer to Other Funds	110,340	6,505	4,148,068	4,276,163	(128,095)	(3.0)	856,711
Transfer to Revolving Fund	1	(633)	25,100	-	25,100	-	9,605
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	38,842	38,363	51,322	-	51,322	-	50,258
Social Welfare Federal Fund	4,397	(37,600)	33,968	-	33,968	-	18,170
Local Governmental Entities	(11)	-	(74)	-	(74)	-	(1,243)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(367,457)	(367,457)	-	-	(301,765)
Total Nongovernmental	3,977,537	6,635	10,390,895	7,290,577	3,100,318	42.5	2,920,736
Total Disbursements	\$ 14,125,378	\$ 7,227,662	\$ 90,637,696	\$ 92,478,326	\$ (1,840,630)	(2.0)	\$ 76,308,412
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ 1,961,387	\$ (283,046)	\$ 1,962,010	\$ 1,962,000	\$ 10	0.0	\$ (322,546)
Budget Stabilization Account	(4,201,699)	(4,271,300)	5,093,142	8,800,987	(3,707,845)	(42.1)	1,124,483
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(2,503,262)	(5,918,778)	-	-	-	-	20
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ (4,743,574)	\$ (10,473,124)	\$ 7,055,152	\$ 10,762,987	\$ (3,707,835)	(34.4)	\$ 801,957

See notes on page A1.

(Concluded)