

January 2018

**STATEMENT of GENERAL FUND
CASH RECEIPTS and DISBURSEMENTS**



BETTY T. YEE
California State Controller



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California State Controller

February 12, 2018

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2017, through January 31, 2018. This statement reflects the State of California's General Fund cash position, and compares actual receipts and disbursements for the 2017-18 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2017-18 Budget Act. The statement is prepared in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior-year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2017-18 fiscal year to cash flow estimates published in the 2018-19 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the DOF in preparation of the 2018-19 Governor's Budget.

Attachment B compares actual receipts and disbursements for the 2017-18 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2017-18 Budget Act.

These statements also are available on the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Please direct any questions relating to this report to Casandra Moore-Hudnall, Chief of the State Accounting and Reporting Division, by telephone at (916) 445-5834.

Sincerely,

Original signed by

BETTY T. YEE

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2018-19 Governor's Budget Estimates
(Amounts in thousands)

	July 1 through January 31				2017 Actual
	2018		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	-
Add Receipts:					
Revenues	74,560,986	71,669,594	2,891,392	4.0	66,758,648
Nonrevenues	945,469	916,471	28,998	3.2	432,107
Total Receipts	75,506,455	72,586,065	2,920,390	4.0	67,190,755
Less Disbursements (c):					
State Operations	19,403,250	19,747,335	(344,085)	(1.7)	18,935,523
Local Assistance	54,752,130	56,660,306	(1,908,176)	(3.4)	55,907,076
Capital Outlay	(767,704)	(748,308)	(19,396)	-	1,084,715
Nongovernmental	2,920,736	2,922,307	(1,571)	(0.1)	2,319,554
Total Disbursements	76,308,412	78,581,640	(2,273,228)	(2.9)	78,246,868
Receipts Over / (Under) Disbursements	(801,957)	(5,995,575)	5,193,618	(86.6)	(11,056,113)
Net Increase / (Decrease) in Temporary Loans	801,957	5,995,575	(5,193,618)	(86.6)	11,056,113
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	-
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ 1,426,100	\$ 1,426,100	\$ -	-	\$ 1,750,200
Budget Stabilization Account	8,486,422	8,486,422	-	-	4,068,322
Other Internal Sources	33,642,819	31,015,000	2,627,819	8.5	34,262,543
Cash Balance from Borrowable Resources	43,555,341	40,927,522	2,627,819	6.4	40,081,065
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	689,289	700,000	(10,711)	(1.5)	
SMIF Loans (SB 84, GC 20825)	4,000,000	4,000,000	-	-	
Total Available Borrowable Resources (e)	38,866,052	36,227,522	2,638,530	7.3	40,081,065
Outstanding Loans to General Fund (b)	5,641,242	10,834,860	(5,193,618)	(47.9)	11,702,329
Unused Borrowable Resources	\$ 33,224,810	\$ 25,392,662	\$ 7,832,148	30.8	\$ 28,378,736

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- A Statement of Estimated Cash Flow for the 2017-18 fiscal year was prepared by the Department of Finance for the 2018-19 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- Outstanding loan balance of \$5.64 billion is comprised of \$5.64 billion of internal borrowing. Current balance is comprised of \$4.84 billion carried forward from June 30, 2017, plus current year Net Increase/(Decrease) in Temporary Loans of \$802.0 million.
- Negative amounts are the result of repayments received that are greater than disbursements made.
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/17, GC section 20825).

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of January		July 1 through January 31				2017
	2018	2017	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 38,978	\$ 44,318	\$ 244,374	\$ 239,431	\$ 4,943	2.1	235,151
Corporation Tax	551,562	420,455	4,807,343	4,431,513	375,830	8.5	3,651,526
Cigarette Tax	6,927	14,136	44,084	41,919	2,165	5.2	51,227
Estate, Inheritance, and Gift Tax	89	-	540	445	95	21.3	586
Insurance Companies Tax	22,581	10,163	1,242,636	1,204,060	38,576	3.2	1,216,039
Personal Income Tax	15,602,489	13,271,362	54,702,526	52,144,912	2,557,614	4.9	47,853,324
Retail Sales and Use Taxes	1,008,891	1,171,697	13,033,909	13,185,151	(151,242)	(1.1)	13,231,026
Vehicle License Fees	1	1	5	-	5	-	7
Pooled Money Investment Interest	15,571	4,863	84,613	83,237	1,376	1.7	31,448
Not Otherwise Classified	102,790	101,165	400,956	338,926	62,030	18.3	488,314
Total Revenues	17,349,879	15,038,160	74,560,986	71,669,594	2,891,392	4.0	66,758,648
NONREVENUES							
Transfers from Special Fund for							
Economic Uncertainties	283,046	-	283,046	283,046	-	-	-
Transfers from Other Funds	14,069	36,060	421,270	428,452	(7,182)	(1.7)	262,389
Miscellaneous	53,792	15,280	241,153	204,973	36,180	17.7	169,718
Total Nonrevenues	350,907	51,340	945,469	916,471	28,998	3.2	432,107
Total Receipts	\$ 17,700,786	\$ 15,089,500	\$ 75,506,455	\$ 72,586,065	\$ 2,920,390	4.0	67,190,755

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of January		July 1 through January 31				
	2018	2017	2018		2017		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 71,123	\$ 127,936	\$ 1,037,093	\$ 1,003,142	\$ 33,951	3.4	1,017,563
Business, Consumer Services and Housing	2,608	2,050	18,344	16,892	1,452	8.6	16,848
Transportation	1,751	1	1,752	501	1,251	249.7	3
Resources	176,320	154,032	1,411,811	1,394,445	17,366	1.2	1,098,235
Environmental Protection Agency	6,172	7,564	35,361	52,826	(17,465)	(33.1)	54,025
Health and Human Services:							
Health Care Services and Public Health	(381)	7,482	211,830	217,335	(5,505)	(2.5)	204,249
Department of State Hospitals	111,048	137,753	868,600	873,376	(4,776)	(0.5)	1,017,772
Other Health and Human Services	54,731	35,303	386,158	389,790	(3,632)	(0.9)	368,708
Education:							
University of California	262,536	257,612	2,120,789	2,160,052	(39,263)	(1.8)	2,227,376
State Universities and Colleges	426,176	330,400	2,018,140	2,065,298	(47,158)	(2.3)	2,240,155
Other Education	12,640	22,547	141,556	141,505	51	0.0	140,895
Dept. of Corrections and Rehabilitation	983,486	757,982	6,745,316	6,658,419	86,897	1.3	6,025,364
Governmental Operations	60,386	53,327	432,959	538,531	(105,572)	(19.6)	401,822
General Government	255,060	142,951	1,302,811	1,364,575	(61,764)	(4.5)	1,463,182
Public Employees Retirement System	5,353	5,739	443,808	440,242	3,566	0.8	402,231
Debt Service (d)	(353,866)	(296,411)	2,212,488	2,415,972	(203,484)	(8.4)	2,248,706
Interest on Loans	-	-	14,434	14,434	-	-	8,389
Total State Operations	2,075,143	1,746,268	19,403,250	19,747,335	(344,085)	(1.7)	18,935,523
LOCAL ASSISTANCE (c)							
Public Schools - K-12	3,491,439	3,795,908	25,849,953	25,896,408	(46,455)	(0.2)	26,976,988
Community Colleges	312,110	304,999	3,252,145	3,317,666	(65,521)	(2.0)	3,379,453
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	1,919,042	1,919,042	-	-	1,692,566
Other Education	185,683	531,721	1,527,940	1,462,846	65,094	4.4	1,594,714
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	1,638	41,132	207,405	210,131	(2,726)	(1.3)	253,801
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	632,245	735,800	12,950,106	13,964,702	(1,014,596)	(7.3)	12,059,498
Other Health Care Services/Public Health	9,426	50,048	127,994	213,508	(85,514)	(40.1)	316,202
Developmental Services - Regional Centers	247,448	297,079	2,654,153	2,576,621	77,532	3.0	2,432,627
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	166,504	632,784	3,296,634	4,268,437	(971,803)	(22.8)	3,884,297
CalWORKs	(43,336)	106,574	431,616	429,690	1,926	0.4	689,538
Other Social Services	55,009	78,715	574,615	563,761	10,854	1.9	570,652
Tax Relief	-	-	205,199	206,560	(1,361)	(0.7)	205,505
Other Local Assistance	85,978	76,375	1,755,328	1,630,934	124,394	7.6	1,851,235
Total Local Assistance	5,144,144	6,651,135	54,752,130	56,660,306	(1,908,176)	(3.4)	55,907,076

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of January		July 1 through January 31				2017
	2018	2017	2018		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
CAPITAL OUTLAY	1,740	22,494	(767,704)	(748,308)	(19,396)	2.6	1,084,715
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	634,500	-	-	-	-	634,500
Transfer to Budget Stabilization Account	-	-	2,289,000	2,289,000	-	-	1,294,000
Transfer to Other Funds	6,505	341	856,711	876,037	(19,326)	(2.2)	688,607
Transfer to Revolving Fund	(633)	4,698	9,605	10,239	(634)	(6.2)	12,620
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	38,363	14,149	50,258	40,992	9,266	22.6	23,127
Social Welfare Federal Fund	(37,600)	(35,400)	18,170	9,047	9,123	100.8	(14,057)
Local Governmental Entities	-	-	(1,243)	(1,243)	-	-	(1,215)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(301,765)	(301,765)	-	-	(318,028)
Total Nongovernmental	6,635	618,288	2,920,736	2,922,307	(1,571)	(0.1)	2,319,554
Total Disbursements	\$ 7,227,662	\$ 9,038,185	\$ 76,308,412	\$ 78,581,640	\$ (2,273,228)	(2.9)	78,246,868
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (283,046)	\$ 634,500	\$ (322,546)	\$ (322,546)	\$ -	-	1,750,200
Budget Stabilization Account	(4,271,300)	-	1,124,483	5,395,783	(4,271,300)	(79.2)	4,068,322
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(5,918,778)	(6,685,815)	20	922,338	(922,318)	(100.0)	5,237,591
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	(10,473,124)	\$ (6,051,315)	\$ 801,957	\$ 5,995,575	\$ (5,193,618)	(86.6)	11,056,113

See notes on page A1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through January 31			
	General Fund		Special Funds	
	2018	2017	2018	2017
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 244,374	\$ 235,151	\$ -	\$ -
Corporation Tax	4,807,343	3,651,526	-	-
Cigarette Tax	44,084	51,227	1,572,146	439,639
Cannabis Excise Taxes	-	-	-	-
Estate, Inheritance, and Gift Tax	540	586	-	-
Insurance Companies Tax	1,242,636	1,216,039	1,835,433	1,428,389
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	2,999,607	2,593,439
Diesel & Liquid Petroleum Gas	-	-	379,080	302,525
Jet Fuel Tax	-	-	2,063	1,979
Vehicle License Fees	5	7	1,662,381	1,570,364
Motor Vehicle Registration and Other Fees	-	-	3,074,038	2,608,631
Personal Income Tax	54,702,526	47,853,324	980,141	854,578
Retail Sales and Use Taxes	13,033,909	13,231,026	7,574,128	7,124,359
Pooled Money Investment Interest	84,613	31,448	4,467	171
Total Major Taxes, Licenses, and Investment Income	74,160,030	66,270,334	20,083,484	16,924,074
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fees	847	1,109	33,066	32,558
Cannabis Licensing Fees	-	-	8	-
Electrical Energy Tax	-	-	287,050	287,029
Private Rail Car Tax	9,663	8,982	-	-
Penalties on Traffic Violations	-	-	515	27,094
Health Care Receipts	1,047	5,696	-	-
Revenues from State Lands	45,896	51,569	-	-
Abandoned Property	(44,563)	(69,990)	-	-
Trial Court Revenues	20,255	21,731	841,538	843,527
Horse Racing Fees	352	721	7,464	7,600
Cap and Trade	-	-	1,504,951	372,699
Miscellaneous	367,459	468,496	7,130,117	9,280,609
Not Otherwise Classified	400,956	488,314	9,804,709	10,851,116
Total Revenues, All Governmental Cost Funds	\$ 74,560,986	\$ 66,758,648	\$ 29,888,193	\$ 27,775,190

See notes on page A1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2017-18 Budget Act
(Amounts in thousands)

	July 1 through January 31				2017 Actual
	2018		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	74,560,986	69,330,763	5,230,223	7.5	66,758,648
Nonrevenues	945,469	793,614	151,855	19.1	432,107
Total Receipts	75,506,455	70,124,377	5,382,078	7.7	67,190,755
Less Disbursements (c):					
State Operations	19,403,250	19,530,844	(127,594)	(0.7)	18,935,523
Local Assistance	54,752,130	54,320,119	432,011	0.8	55,907,076
Capital Outlay	(767,704)	(712,721)	(54,983)	-	1,084,715
Nongovernmental	2,920,736	2,810,508	110,228	3.9	2,319,554
Total Disbursements	76,308,412	75,948,750	359,662	0.5	78,246,868
Receipts Over / (Under) Disbursements	(801,957)	(5,824,373)	5,022,416	(86.2)	(11,056,113)
Net Increase / (Decrease) in Temporary Loans	801,957	5,824,373	(5,022,416)	(86.2)	11,056,113
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ 1,426,100	\$ 1,426,100	\$ -	-	\$ 1,750,200
Budget Stabilization Account	8,486,422	8,486,422	-	-	4,068,322
Other Internal Sources	33,642,819	30,938,830	2,703,989	8.7	34,262,543
Cash Balance from Borrowable Resources	43,555,341	40,851,352	2,703,989	6.6	40,081,065
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	689,289	700,000	(10,711)	(1.5)	
SMIF Loans (SB 84, GC 20825)	4,000,000	4,000,000	-	-	
Total Available Borrowable Resources (e)	38,866,052	36,151,352	2,714,700	7.5	40,081,065
Outstanding Loans to General Fund (b)	5,641,242	10,663,658	(5,022,416)	(47.1)	11,702,329
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- Negative amounts are the result of repayments received that are greater than disbursements made.
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/17, GC section 20825).

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of January		July 1 through January 31				
	2018	2017	2018		2017		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 38,978	\$ 44,318	\$ 244,374	\$ 236,780	\$ 7,594	3.2	\$ 235,151
Corporation Tax	551,562	420,455	4,807,343	3,731,822	1,075,521	28.8	3,651,526
Cigarette Tax	6,927	14,136	44,084	41,901	2,183	5.2	51,227
Estate, Inheritance, and Gift Tax	89	-	540	-	540	-	586
Insurance Companies Tax	22,581	10,163	1,242,636	1,242,873	(237)	(0.0)	1,216,039
Personal Income Tax	15,602,489	13,271,362	54,702,526	51,092,170	3,610,356	7.1	47,853,324
Retail Sales and Use Taxes	1,008,891	1,171,697	13,033,909	12,637,322	396,587	3.1	13,231,026
Vehicle License Fees	1	1	5	-	5	-	7
Pooled Money Investment Interest	15,571	4,863	84,613	54,345	30,268	55.7	31,448
Not Otherwise Classified	102,790	101,165	400,956	293,550	107,406	36.6	488,314
Total Revenues	17,349,879	15,038,160	74,560,986	69,330,763	5,230,223	7.5	66,758,648
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	283,046	-	283,046	322,546	(39,500)	(12.2)	-
Transfers from Other Funds	14,069	36,060	421,270	369,848	51,422	13.9	262,389
Miscellaneous	53,792	15,280	241,153	101,220	139,933	138.2	169,718
Total Nonrevenues	350,907	51,340	945,469	793,614	151,855	19.1	432,107
Total Receipts	\$ 17,700,786	\$ 15,089,500	\$ 75,506,455	\$ 70,124,377	\$ 5,382,078	7.7	\$ 67,190,755

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of January		July 1 through January 31				2017 Actual
	2018	2017	2018		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 71,123	\$ 127,936	\$ 1,037,093	\$ 1,092,580	\$ (55,487)	(5.1)	\$ 1,017,563
Business, Consumer Services and Housing	2,608	2,050	18,344	17,774	570	3.2	16,848
Transportation	1,751	1	1,752	1,022	730	71.4	3
Resources	176,320	154,032	1,411,811	1,166,531	245,280	21.0	1,098,235
Environmental Protection Agency	6,172	7,564	35,361	48,120	(12,759)	(26.5)	54,025
Health and Human Services:							
Health Care Services and Public Health	(381)	7,482	211,830	234,339	(22,509)	(9.6)	204,249
Department of State Hospitals	111,048	137,753	868,600	852,425	16,175	1.9	1,017,772
Other Health and Human Services	54,731	35,303	386,158	408,784	(22,626)	(5.5)	368,708
Education:							
University of California	262,536	257,612	2,120,789	2,227,646	(106,857)	(4.8)	2,227,376
State Universities and Colleges	426,176	330,400	2,018,140	2,078,697	(60,557)	(2.9)	2,240,155
Other Education	12,640	22,547	141,556	133,470	8,086	6.1	140,895
Dept. of Corrections and Rehabilitation	983,486	757,982	6,745,316	6,279,017	466,299	7.4	6,025,364
Governmental Operations	60,386	53,327	432,959	402,271	30,688	7.6	401,822
General Government	255,060	142,951	1,302,811	1,705,238	(402,427)	(23.6)	1,463,182
Public Employees Retirement System	5,353	5,739	443,808	412,945	30,863	7.5	402,231
Debt Service (d)	(353,866)	(296,411)	2,212,488	2,459,619	(247,131)	(10.0)	2,248,706
Interest on Loans	-	-	14,434	10,366	4,068	39.2	8,389
Total State Operations	2,075,143	1,746,268	19,403,250	19,530,844	(127,594)	(0.7)	18,935,523
LOCAL ASSISTANCE (c)							
Public Schools - K-12	3,491,439	3,795,908	25,849,953	25,967,346	(117,393)	(0.5)	26,976,988
Community Colleges	312,110	304,999	3,252,145	3,438,010	(185,865)	(5.4)	3,379,453
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	1,919,042	1,919,042	-	-	1,692,566
Other Education	185,683	531,721	1,527,940	1,612,326	(84,386)	(5.2)	1,594,714
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	1,638	41,132	207,405	210,195	(2,790)	(1.3)	253,801
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	632,245	735,800	12,950,106	11,886,785	1,063,321	8.9	12,059,498
Other Health Care Services/Public Health	9,426	50,048	127,994	236,329	(108,335)	(45.8)	316,202
Developmental Services - Regional Centers	247,448	297,079	2,654,153	2,237,094	417,059	18.6	2,432,627
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	166,504	632,784	3,296,634	4,113,036	(816,402)	(19.8)	3,884,297
CalWORKs	(43,336)	106,574	431,616	306,535	125,081	40.8	689,538
Other Social Services	55,009	78,715	574,615	560,393	14,222	2.5	570,652
Tax Relief	-	-	205,199	208,000	(2,801)	(1.3)	205,505
Other Local Assistance	85,978	76,375	1,755,328	1,625,028	130,300	8.0	1,851,235
Total Local Assistance	5,144,144	6,651,135	54,752,130	54,320,119	432,011	0.8	55,907,076

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of January		July 1 through January 31				2017 Actual
	2018	2017	2018		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
CAPITAL OUTLAY	1,740	22,494	(767,704)	(712,721)	(54,983)	7.7	1,084,715
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	634,500	-	-	-	-	634,500
Transfer to Budget Stabilization Account	-	-	2,289,000	2,289,000	-	-	1,294,000
Transfer to Other Funds	6,505	341	856,711	823,273	33,438	4.1	688,607
Transfer to Revolving Fund	(633)	4,698	9,605	-	9,605	-	12,620
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	38,363	14,149	50,258	-	50,258	-	23,127
Social Welfare Federal Fund	(37,600)	(35,400)	18,170	-	18,170	-	(14,057)
Local Governmental Entities	-	-	(1,243)	-	(1,243)	-	(1,215)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(301,765)	(301,765)	-	-	(318,028)
Total Nongovernmental	6,635	618,288	2,920,736	2,810,508	110,228	3.9	2,319,554
Total Disbursements	\$ 7,227,662	\$ 9,038,185	\$ 76,308,412	\$ 75,948,750	\$ 359,662	0.5	\$ 78,246,868
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (283,046)	\$ 634,500	\$ (322,546)	\$ (322,546)	\$ -	-	\$ 1,750,200
Budget Stabilization Account	(4,271,300)	-	1,124,483	5,395,783	(4,271,300)	(79.2)	4,068,322
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(5,918,778)	(6,685,815)	20	751,136	(751,116)	(100.0)	5,237,591
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	(10,473,124)	\$ (6,051,315)	\$ 801,957	\$ 5,824,373	\$ (5,022,416)	(86.2)	\$ 11,056,113

See notes on page B1.

(Concluded)