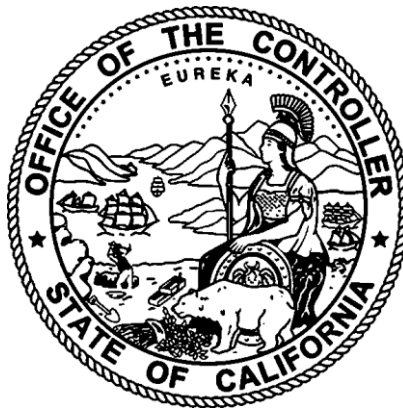


**February 2019**

**STATEMENT of GENERAL FUND  
CASH RECEIPTS and DISBURSEMENTS**



**BETTY T. YEE**  
California State Controller



**BETTY T. YEE**  
**California State Controller**

March 11, 2019

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2018, through February 28, 2019. This statement reflects the State of California's General Fund cash position, and compares actual receipts and disbursements for the 2018-19 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2018-19 Budget Act. The statement is prepared in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior-year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2018-19 fiscal year to cash flow estimates published in the 2019-20 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the DOF in preparation of the 2019-20 Governor's Budget.

Attachment B compares actual receipts and disbursements for the 2018-19 fiscal year to cash flow estimates prepared by the DOF based upon the 2018-19 Budget Act.

These statements also are available online at [www.sco.ca.gov](http://www.sco.ca.gov) under the category Monthly Financial Reports.

Please direct any questions relating to this report to Casandra Moore-Hudnall, Chief of the State Accounting and Reporting Division, by telephone at (916) 445-5834.

Sincerely,

*Original signed by*

BETTY T. YEE

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2019-20 Governor's Budget Estimates**  
(Amounts in thousands)

	July 1 through February 28				2018 Actual
	2019		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ 5,540,527	\$ 5,540,527	\$ -	-	\$ -
Add Receipts:					
Revenues	79,932,265	84,136,714	(4,204,449)	(5.0)	81,071,010
Nonrevenues	3,641,009	759,467	2,881,542 (g)	379.4	997,767
Total Receipts	83,573,274	84,896,181	(1,322,907)	(1.6)	82,068,777
Less Disbursements (c):					
State Operations	23,978,038	24,378,608	(400,570)	(1.6)	21,879,441
Local Assistance	65,210,864	65,467,847	(256,983)	(0.4)	62,671,017
Capital Outlay	843,089	974,989	(131,900)	(13.5)	(766,578)
Nongovernmental	10,761,263	7,689,439	3,071,824	39.9	3,164,023
Total Disbursements	100,793,254	98,510,883	2,282,371	2.3	86,947,903
Receipts Over / (Under) Disbursements	(17,219,980)	(13,614,702)	(3,605,278)	26.5	(4,879,126)
Net Increase / (Decrease) in Temporary Loans	11,679,453	8,074,175	3,605,278	44.7	4,879,126
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
<b>TOTAL CASH</b>	\$ -	\$ -	\$ -	-	\$ -
<b>BORROWABLE RESOURCES</b>					
Special Fund for Economic Uncertainties	\$ 1,962,010	\$ 1,962,010	\$ -	-	\$ 1,410,048
Budget Stabilization Account	11,157,422	11,152,422	5,000	0.0	8,486,422
Other Internal Sources (f)	43,792,570	40,792,356	3,000,214	7.4	36,595,653
Cash Balance from Borrowable Resources	56,912,002	53,906,788	3,005,214	5.6	46,492,123
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	822,977	800,000	22,977	2.9	693,260
SMIF Loans (SB 84, GC 20825)	5,759,740	5,795,000	(35,260)	(0.6)	4,000,000
Total Available Borrowable Resources (e)	50,329,285	47,311,788	3,017,497	6.4	41,798,863
Outstanding Loans to General Fund (b)	11,679,453	8,074,175	3,605,278	44.7	9,718,411
Outstanding Loans to the SFEU Fund (h)	-	-	-	-	-
Unused Borrowable Resources	\$ 38,649,832	\$ 39,237,613	\$ (587,781)	(1.5)	\$ 32,080,452

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- A Statement of Estimated Cash Flow for the 2018-19 fiscal year was prepared by the Department of Finance for the 2019-20 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- Outstanding loan balance of \$11.68 billion is comprised of \$11.68 billion of internal borrowing. Current balance is comprised of \$0.00 carried forward from June 30, 2018, plus current year Net Increase/(Decrease) in Temporary Loans of \$11.68 billion.
- Negative amounts are the result of repayments received that are greater than disbursements made.
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/17, GC section 20825).
- Other Internal Sources balance includes \$200.0 million for the CalWORKs Subaccount, Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/18, Welfare and Institutions Code section 11011).
- A \$3.15 billion transfer was made from the Special Fund for Economic Uncertainties for Disaster Response-Emergency Operations Account pursuant to GC section 8690.6(a) and Emergency Declarations issued by the Governor and for the California Student Aid Commission pursuant to Provision 3 of Item 6980-101-0001 of the Budget Act of 2017.
- \$2.89 billion in payments for California wildfires were made from the Disaster Response-Emergency Account in December, pursuant to Government Code (GC) Section 8690.6. These payments were funded from the SFEU from \$1.03 billion available cash and a \$1.86 billion cash flow loan from Budget Stabilization Account pursuant to GC 16351. The loan was repaid in January 2019.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of February		July 1 through February 28					
	2019	2018	2019		2018			
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual	
<b>REVENUES</b>								
Alcoholic Beverage Excise Tax	\$ 18,344	\$ 21,541	\$ 233,399	\$ 255,123	\$ (21,724)	(8.5)	\$ 265,915	
Corporation Tax	258,447	164,288	5,055,152	4,612,462	442,690	9.6	4,971,631	
Cigarette Tax	5,070	131	39,203	39,785	(582)	(1.5)	44,215	
Estate, Inheritance, and Gift Tax	23	2	312	199	113	56.8	542	
Insurance Companies Tax	1,614	28,381	1,269,927	1,297,434	(27,507)	(2.1)	1,271,017	
Personal Income Tax	1,392,649	2,993,330	55,189,254	60,092,234	(4,902,980)	(8.2)	57,695,856	
Retail Sales and Use Taxes	3,760,033	3,236,655	17,383,901	17,154,338	229,563	1.3	16,270,564	
Vehicle License Fees	1	1	3	-	3	-	6	
Pooled Money Investment Interest	22,734	8,147	315,898	313,521	2,377	0.8	92,760	
Not Otherwise Classified	55,370	57,548	445,216	371,618	73,598	19.8	458,504	
<b>Total Revenues</b>	<b>5,514,285</b>	<b>6,510,024</b>	<b>79,932,265</b>	<b>84,136,714</b>	<b>(4,204,449)</b>	<b>(5.0)</b>	<b>81,071,010</b>	
<b>NONREVENUES</b>								
Transfers from Special Fund for Economic Uncertainties	-	16,052	3,151,332	242,056	2,909,276 (g)	1,201.9	299,098	
Transfers from Other Funds	9,260	7,510	275,494	291,308	(15,814)	(5.4)	428,780	
Miscellaneous	7,712	28,736	214,183	226,103	(11,920)	(5.3)	269,889	
<b>Total Nonrevenues</b>	<b>16,972</b>	<b>52,298</b>	<b>3,641,009</b>	<b>759,467</b>	<b>2,881,542</b>	<b>379.4</b>	<b>997,767</b>	
<b>Total Receipts</b>	<b>\$ 5,531,257</b>	<b>\$ 6,562,322</b>	<b>\$ 83,573,274</b>	<b>\$ 84,896,181</b>	<b>\$ (1,322,907)</b>	<b>(1.6)</b>	<b>\$ 82,068,777</b>	

See notes on page A1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of February		July 1 through February 28				
	2019	2018	2019		2018		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 143,900	\$ 150,656	\$ 1,149,497	\$ 1,151,958	\$ (2,461)	(0.2)	\$ 1,187,749
Business, Consumer Services and Housing	2,440	2,338	21,915	23,740	(1,825)	(7.7)	20,682
Transportation	-	(1)	3,414	1,464	1,950	133.2	1,751
Resources	139,196	91,749	1,829,007	1,784,983	44,024	2.5	1,503,560
Environmental Protection Agency	8,177	11,548	156,099	182,908	(26,809)	(14.7)	46,909
Health and Human Services:							
Health Care Services and Public Health	37,576	37,197	289,098	278,279	10,819	3.9	249,027
Department of State Hospitals	145,241	138,877	1,093,044	1,106,474	(13,430)	(1.2)	1,007,477
Other Health and Human Services	42,592	55,379	486,463	516,413	(29,950)	(5.8)	441,537
Education:							
University of California	307,568	256,871	2,517,487	2,496,724	20,763	0.8	2,377,660
State Universities and Colleges	300,023	268,893	2,513,247	2,547,328	(34,081)	(1.3)	2,287,033
Other Education	15,609	13,460	177,178	174,275	2,903	1.7	155,016
Dept. of Corrections and Rehabilitation	984,523	943,543	8,199,868	8,070,465	129,403	1.6	7,688,859
Governmental Operations	143,073	70,717	883,299	821,325	61,974	7.5	503,676
General Government	243,529	220,653	1,716,217	2,288,266	(572,049)	(25.0)	1,523,464
Public Employees Retirement System	(271,978)	(253,361)	223,466	216,628	6,838	3.2	190,447
Debt Service (d)	392,180	467,856	2,698,194	2,696,768	1,426	0.1	2,680,344
Interest on Loans	-	(184)	20,545	20,610	(65)	(0.3)	14,250
<b>Total State Operations</b>	<b>2,633,649</b>	<b>2,476,191</b>	<b>23,978,038</b>	<b>24,378,608</b>	<b>(400,570)</b>	<b>(1.6)</b>	<b>21,879,441</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	3,637,802	3,715,647	31,318,770	31,308,632	10,138	0.0	29,565,600
Community Colleges	577,505	562,498	4,176,362	4,115,371	60,991	1.5	3,814,643
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	2,129,142	2,129,142	-	-	1,919,042
Other Education	303,506	209,751	2,285,321	2,235,125	50,196	2.2	1,737,691
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	3,384	3,200	267,890	272,009	(4,119)	(1.5)	210,605
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	1,325,835	2,076,291	12,200,287	13,035,064	(834,777)	(6.4)	15,026,397
Other Health Care Services/Public Health	19,051	3,275	258,924	294,917	(35,993)	(12.2)	131,269
Developmental Services - Regional Centers	188,652	311,028	3,340,923	3,132,255	208,668	6.7	2,965,181
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	695,412	732,784	4,885,818	4,774,403	111,415	2.3	4,029,418
CalWORKs	43,975	73,560	668,129	569,807	98,322	17.3	505,176
Other Social Services	158,701	158,790	753,863	715,763	38,100	5.3	733,405
Tax Relief	-	-	208,373	214,184	(5,811)	(2.7)	205,199
Other Local Assistance	196,504	72,063	2,717,062	2,671,175	45,887	1.7	1,827,391
<b>Total Local Assistance</b>	<b>7,150,327</b>	<b>7,918,887</b>	<b>65,210,864</b>	<b>65,467,847</b>	<b>(256,983)</b>	<b>(0.4)</b>	<b>62,671,017</b>

See notes on page A1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of February		July 1 through February 28				
	2019	2018	2019		2018		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
<b>CAPITAL OUTLAY</b>	<b>1,214</b>	<b>1,126</b>	<b>843,089</b>	<b>974,989</b>	<b>(131,900)</b>	<b>(13.5)</b>	<b>(766,578)</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	3,823,968	914,692	2,909,276	318.1	-
Transfer to Budget Stabilization Account	-	-	2,676,000	2,671,000	5,000	0.2	2,289,000
Transfer to Other Funds	442,213	254,380	4,590,281	4,447,484	142,797	3.2	1,111,091
Transfer to Revolving Fund	-	(2)	25,100	23,899	1,201	5.0	9,603
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(27,026)	(11,091)	24,296	19,823	4,473	22.6	39,167
Social Welfare Federal Fund	(44,799)	-	(10,831)	(19,952)	9,121	(45.7)	18,170
Local Governmental Entities	(20)	-	(94)	(50)	(44)	88.0	(1,243)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(367,457)	(367,457)	-	-	(301,765)
<b>Total Nongovernmental</b>	<b>370,368</b>	<b>243,287</b>	<b>10,761,263</b>	<b>7,689,439</b>	<b>3,071,824</b>	<b>39.9</b>	<b>3,164,023</b>
<b>Total Disbursements</b>	<b>\$ 10,155,558</b>	<b>\$ 10,639,491</b>	<b>\$ 100,793,254</b>	<b>\$ 98,510,883</b>	<b>\$ 2,282,371</b>	<b>2.3</b>	<b>\$ 86,947,903</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ (16,052)	\$ 1,962,010	\$ 1,962,011	\$ (1)	(0.0)	\$ (338,598)
Budget Stabilization Account	4,624,301	4,093,241	9,717,443	6,112,164	3,605,279	59.0	5,217,724
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	(20)	-	-	-	-	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	<b>\$ 4,624,301</b>	<b>\$ 4,077,169</b>	<b>\$ 11,679,453</b>	<b>\$ 8,074,175</b>	<b>\$ 3,605,278</b>	<b>44.7</b>	<b>\$ 4,879,126</b>

See notes on page A1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through February 28			
	General Fund		Special Funds	
	2019	2018	2019	2018
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 233,399	\$ 265,915	\$ -	\$ -
Corporation Tax	5,055,152	4,971,631	503	-
Cigarette Tax	39,203	44,215	1,242,593	1,589,109
Cannabis Excise Taxes	-	-	102,795	553
Estate, Inheritance, and Gift Tax	312	542	-	-
Insurance Companies Tax	1,269,927	1,271,017	13,842	(1,652,091)
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	4,362,858	3,534,505
Diesel & Liquid Petroleum Gas	-	-	697,078	450,035
Jet Fuel Tax	-	-	2,275	2,227
Vehicle License Fees	3	6	1,967,346	1,891,664
Personal Income Tax	55,189,254	57,695,856	1,022,964	1,022,229
Retail Sales and Use Taxes	17,383,901	16,270,564	10,078,142	9,336,861
Pooled Money Investment Interest	315,898	92,760	557	4,488
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>79,487,049</b>	<b>80,612,506</b>	<b>19,490,953</b>	<b>16,179,580</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fees	1,311	1,032	41,327	36,998
Motor Vehicle Registration and Other Fees	(1)	-	4,581,703	3,614,198
Cannabis Licensing Fees	-	-	983	16
Electrical Energy Tax	-	-	422,793	455,189
Private Rail Car Tax	9,886	9,663	-	-
Penalties on Traffic Violations	-	-	121	554
Health Care Receipts	1,696	1,122	-	-
Revenues from State Lands	40,885	53,515	-	-
Abandoned Property	(10,615)	(56,180)	-	-
Trial Court Revenues	22,219	22,930	-	897,221
Horse Racing Fees	226	353	6,672	7,464
Cap and Trade	-	-	1,611,124	1,504,951
Miscellaneous Tax Revenue	-	-	1,788,234	3,496,268
Miscellaneous	379,609	426,069	9,148,571	8,853,831
Not Otherwise Classified	<b>445,216</b>	<b>458,504</b>	<b>17,601,528</b>	<b>18,866,690</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 79,932,265</b>	<b>\$ 81,071,010</b>	<b>\$ 37,092,481</b>	<b>\$ 35,046,270</b>

See notes on page A1.

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2018-19 Budget Act**  
**(Amounts in thousands)**

	July 1 through February 28				2018 Actual
	2019			Actual Over or (Under) Estimate Amount %	
	Actual	Estimate (a)			
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ 5,540,527	\$ 5,540,527	\$ -	-	\$ -
Add Receipts:					
Revenues	79,932,265	83,264,984	(3,332,719)	(4.0)	81,071,010
Nonrevenues	3,641,009	468,085	3,172,924 (g)	677.9	997,767
Total Receipts	83,573,274	83,733,069	(159,795)	(0.2)	82,068,777
Less Disbursements (c):					
State Operations	23,978,038	23,952,849	25,189	0.1	21,879,441
Local Assistance	65,210,864	70,186,516	(4,975,652) (i)	(7.1)	62,671,017
Capital Outlay	843,089	1,097,414	(254,325)	(23.2)	(766,578)
Nongovernmental	10,761,263	7,313,687	3,447,576	47.1	3,164,023
Total Disbursements	100,793,254	102,550,466	(1,757,212)	(1.7)	86,947,903
Receipts Over / (Under) Disbursements	(17,219,980)	(18,817,397)	1,597,417	(8.5)	(4,879,126)
Net Increase / (Decrease) in Temporary Loans	11,679,453	13,276,870	(1,597,417)	(12.0)	4,879,126
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
<b>TOTAL CASH</b>	\$ -	\$ -	\$ -	-	\$ -
<b>BORROWABLE RESOURCES</b>					
Special Fund for Economic Uncertainties	\$ 1,962,010	\$ 1,962,000	\$ 10	0.0	\$ 1,410,048
Budget Stabilization Account	11,157,422	11,157,422	-	-	8,486,422
Other Internal Sources (f)	43,792,570	40,551,000	3,241,570	8.0	36,595,653
Cash Balance from Borrowable Resources	56,912,002	53,670,422	3,241,580	6.0	46,492,123
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	822,977	700,000	122,977	17.6	693,260
SMIF Loans (SB 84, GC 20825)	5,759,740	5,795,000	(35,260)	(0.6)	4,000,000
Total Available Borrowable Resources (e)	50,329,285	47,175,422	3,153,863	6.7	41,798,863
Outstanding Loans to General Fund (b)	11,679,453	13,276,870	(1,597,417)	(12.0)	9,718,411
Outstanding Loans to the SFEU Fund (h)	-	-	-	-	-
Unused Borrowable Resources	\$ 38,649,832	\$ 33,898,552	\$ 4,751,280	14.0	\$ 32,080,452

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2018-19 fiscal year was prepared by the Department of Finance for the 2018-19 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$11.68 billion is comprised of \$11.68 billion of internal borrowing. Current balance is comprised of \$0.00 carried forward from June 30, 2018, plus current year Net Increase/(Decrease) in Temporary Loans of \$11.68 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/17, GC section 20825).
- (f) Other Internal Sources balance includes \$200.0 million for the CalWORKs Subaccount, Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/18, Welfare and Institutions Code section 11011).
- (g) A \$3.15 billion transfer was made from the Special Fund for Economic Uncertainties for Disaster Response-Emergency Operations Account pursuant to GC section 8690.6(a) and Emergency Declarations issued by the Governor and for the California Student Aid Commission pursuant to Provision 3 of Item 6980-101-0001 of the Budget Act of 2017.
- (h) \$2.89 billion in payments for California wildfires were made from the Disaster Response-Emergency Account in December, pursuant to Government Code (GC) Section 8690.6. These payments were funded from the SFEU from \$1.03 billion available cash and a \$1.86 billion cash flow loan from the Budget Stabilization Account pursuant to GC 16351. The loan was repaid in January 2019.
- (i) Medical Assistance Program disbursements were lower than anticipated in the 2018-19 Budget Act due to delay in Managed Care payments.



**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of February		July 1 through February 28				2018
	2019	2018	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 18,344	\$ 21,541	\$ 233,399	\$ 260,947	\$ (27,548)	(10.6)	\$ 265,915
Corporation Tax	258,447	164,288	5,055,152	4,951,181	103,971	2.1	4,971,631
Cigarette Tax	5,070	131	39,203	41,375	(2,172)	(5.2)	44,215
Estate, Inheritance, and Gift Tax	23	2	312	-	312	-	542
Insurance Companies Tax	1,614	28,381	1,269,927	1,300,211	(30,284)	(2.3)	1,271,017
Personal Income Tax	1,392,649	2,993,330	55,189,254	58,695,896	(3,506,642)	(6.0)	57,695,856
Retail Sales and Use Taxes	3,760,033	3,236,655	17,383,901	17,447,106	(63,205)	(0.4)	16,270,564
Vehicle License Fees	1	1	3	-	3	-	6
Pooled Money Investment Interest	22,734	8,147	315,898	188,548	127,350	67.5	92,760
Not Otherwise Classified	55,370	57,548	445,216	379,720	65,496	17.2	458,504
<b>Total Revenues</b>	<b>5,514,285</b>	<b>6,510,024</b>	<b>79,932,265</b>	<b>83,264,984</b>	<b>(3,332,719)</b>	<b>(4.0)</b>	<b>81,071,010</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	16,052	3,151,332	-	3,151,332 (g)	-	299,098
Transfers from Other Funds	9,260	7,510	275,494	343,119	(67,625)	(19.7)	428,780
Miscellaneous	7,712	28,736	214,183	124,966	89,217	71.4	269,889
<b>Total Nonrevenues</b>	<b>16,972</b>	<b>52,298</b>	<b>3,641,009</b>	<b>468,085</b>	<b>3,172,924</b>	<b>677.9</b>	<b>997,767</b>
<b>Total Receipts</b>	<b>\$ 5,531,257</b>	<b>\$ 6,562,322</b>	<b>\$ 83,573,274</b>	<b>\$ 83,733,069</b>	<b>\$ (159,795)</b>	<b>(0.2)</b>	<b>\$ 82,068,777</b>

See notes on page A1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of February		July 1 through February 28				2018 Actual
	2019	2018	2019		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 143,900	\$ 150,656	\$ 1,149,497	\$ 1,310,766	\$ (161,269)	(12.3)	\$ 1,187,749
Business, Consumer Services and Housing	2,440	2,338	21,915	27,900	(5,985)	(21.5)	20,682
Transportation	-	(1)	3,414	2,272	1,142	50.3	1,751
Resources	139,196	91,749	1,829,007	2,022,563	(193,556)	(9.6)	1,503,560
Environmental Protection Agency	8,177	11,548	156,099	48,490	107,609	221.9	46,909
Health and Human Services:							
Health Care Services and Public Health	37,576	37,197	289,098	277,316	11,782	4.2	249,027
Department of State Hospitals	145,241	138,877	1,093,044	1,113,204	(20,160)	(1.8)	1,007,477
Other Health and Human Services	42,592	55,379	486,463	500,957	(14,494)	(2.9)	441,537
Education:							
University of California	307,568	256,871	2,517,487	2,548,292	(30,805)	(1.2)	2,377,660
State Universities and Colleges	300,023	268,893	2,513,247	2,569,928	(56,681)	(2.2)	2,287,033
Other Education	15,609	13,460	177,178	173,774	3,404	2.0	155,016
Dept. of Corrections and Rehabilitation	984,523	943,543	8,199,868	7,590,611	609,257	8.0	7,688,859
Governmental Operations	143,073	70,717	883,299	690,379	192,920	27.9	503,676
General Government	243,529	220,653	1,716,217	2,135,410	(419,193)	(19.6)	1,523,464
Public Employees Retirement System	(271,978)	(253,361)	223,466	282,228	(58,762)	(20.8)	190,447
Debt Service (d)	392,180	467,856	2,698,194	2,634,764	63,430	2.4	2,680,344
Interest on Loans	-	(184)	20,545	23,995	(3,450)	(14.4)	14,250
<b>Total State Operations</b>	<b>2,633,649</b>	<b>2,476,191</b>	<b>23,978,038</b>	<b>23,952,849</b>	<b>25,189</b>	<b>0.1</b>	<b>21,879,441</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	3,637,802	3,715,647	31,318,770	32,220,034	(901,264)	(2.8)	29,565,600
Community Colleges	577,505	562,498	4,176,362	4,074,775	101,587	2.5	3,814,643
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	2,129,142	2,129,142	-	-	1,919,042
Other Education	303,506	209,751	2,285,321	2,222,447	62,874	2.8	1,737,691
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	3,384	3,200	267,890	251,764	16,126	6.4	210,605
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	1,325,835	2,076,291	12,200,287	16,697,827	(4,497,540) (i)	(26.9)	15,026,397
Other Health Care Services/Public Health	19,051	3,275	258,924	300,885	(41,961)	(13.9)	131,269
Developmental Services - Regional Centers	188,652	311,028	3,340,923	2,953,427	387,496	13.1	2,965,181
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	695,412	732,784	4,885,818	4,612,825	272,993	5.9	4,029,418
CalWORKs	43,975	73,560	668,129	786,477	(118,348)	(15.0)	505,176
Other Social Services	158,701	158,790	753,863	824,675	(70,812)	(8.6)	733,405
Tax Relief	-	-	208,373	210,000	(1,627)	(0.8)	205,199
Other Local Assistance	196,504	72,063	2,717,062	2,902,238	(185,176)	(6.4)	1,827,391
<b>Total Local Assistance</b>	<b>7,150,327</b>	<b>7,918,887</b>	<b>65,210,864</b>	<b>70,186,516</b>	<b>(4,975,652)</b>	<b>(7.1)</b>	<b>62,671,017</b>

See notes on page A1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of February		July 1 through February 28				2018 Actual
	2019	2018	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>CAPITAL OUTLAY</b>	<b>1,214</b>	<b>1,126</b>	<b>843,089</b>	<b>1,097,414</b>	<b>(254,325)</b>	<b>(23.2)</b>	<b>(766,578)</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	3,823,968	710,871	3,113,097	437.9	-
Transfer to Budget Stabilization Account	-	-	2,676,000	2,671,000	5,000	0.2	2,289,000
Transfer to Other Funds	442,213	254,380	4,590,281	4,299,273	291,008	6.8	1,111,091
Transfer to Revolving Fund	-	(2)	25,100	-	25,100	-	9,603
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(27,026)	(11,091)	24,296	-	24,296	-	39,167
Social Welfare Federal Fund	(44,799)	-	(10,831)	-	(10,831)	-	18,170
Local Governmental Entities	(20)	-	(94)	-	(94)	-	(1,243)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(367,457)	(367,457)	-	-	(301,765)
<b>Total Nongovernmental</b>	<b>370,368</b>	<b>243,287</b>	<b>10,761,263</b>	<b>7,313,687</b>	<b>3,447,576</b>	<b>47.1</b>	<b>3,164,023</b>
<b>Total Disbursements</b>	<b>\$ 10,155,558</b>	<b>\$ 10,639,491</b>	<b>\$ 100,793,254</b>	<b>\$ 102,550,466</b>	<b>\$ (1,757,212)</b>	<b>(1.7)</b>	<b>\$ 86,947,903</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ (16,052)	\$ 1,962,010	\$ 1,962,000	\$ 10	0.0	\$ (338,598)
Budget Stabilization Account	4,624,301	4,093,241	9,717,443	11,157,422	(1,439,979)	(12.9)	5,217,724
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	(20)	-	157,448	(157,448)	(100.0)	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	<b>\$ 4,624,301</b>	<b>\$ 4,077,169</b>	<b>\$ 11,679,453</b>	<b>\$ 13,276,870</b>	<b>\$ (1,597,417)</b>	<b>(12.0)</b>	<b>\$ 4,879,126</b>

See notes on page A1.

(Concluded)