

**February 2017**

**STATEMENT of GENERAL FUND  
CASH RECEIPTS and DISBURSEMENTS**



**BETTY T. YEE**  
California State Controller



**BETTY T. YEE**  
**California State Controller**

March 10, 2017

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2016, through February 28, 2017. This statement reflects the State of California's General Fund cash position, and compares actual receipts and disbursements for the 2016-17 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2016-17 Budget Act. The statement is prepared in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior-year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2016-17 fiscal year to cash flow estimates published in the 2017-18 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by DOF in preparation of the 2017-18 Governor's Budget.

Attachment B compares actual receipts and disbursements for the 2016-17 fiscal year to cash flow estimates prepared by DOF based upon the 2016-17 Budget Act.

These statements also are available on the State Controller's website at [www.sco.ca.gov](http://www.sco.ca.gov) under the category Monthly Financial Reports.

Please direct any questions relating to this report to Casandra Moore-Hudnall, Chief of the State Accounting and Reporting Division, by telephone at (916) 445-5834.

Sincerely,

*Original signed by*

BETTY T. YEE

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2017-18 Governor's Budget Estimates**  
**(Amounts in thousands)**

	July 1 through February 28				2016 Actual
	2017		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	\$ 2,529,412
Add Receipts:					
Revenues	73,278,420	74,166,560	(888,140)	(1.2)	70,957,161
Nonrevenues	535,581	431,447	104,134	24.1	1,262,603
Total Receipts	73,814,001	74,598,007	(784,006)	(1.1)	72,219,764
Less Disbursements:					
State Operations	21,331,121	21,223,418	107,703	0.5	20,562,922
Local Assistance	61,966,963	62,103,083	(136,120)	(0.2)	62,050,260
Capital Outlay	1,086,847	1,114,122	(27,275)	(2.4)	139,093
Nongovernmental	2,311,959	2,412,015	(100,056)	(4.1)	2,409,391
Total Disbursements	86,696,890	86,852,638	(155,748)	(0.2)	85,161,666
Receipts Over / (Under) Disbursements	(12,882,889)	(12,254,631)	(628,258)	5.1	(12,941,902)
Net Increase / (Decrease) in Temporary Loans	12,882,889	12,254,631	628,258	5.1	10,412,490
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-		-
Special Fund for Economic Uncertainties	-	-	-	-	-
<b>TOTAL CASH</b>	\$ -	\$ -	\$ -		\$ -
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 40,973,631	\$ 37,072,450	\$ 3,901,181	10.5	\$ 33,066,088
Outstanding Loans (b)	13,529,105	12,900,847	628,258	4.9	10,412,490
Unused Borrowable Resources	\$ 27,444,526	\$ 24,171,603	\$ 3,272,923	13.5	\$ 22,653,598

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- A Statement of Estimated Cash Flow for the 2016-17 fiscal year was prepared by the Department of Finance for the 2017-18 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- Outstanding loan balance of \$13.53 billion is comprised of \$13.53 billion of internal borrowing. Current balance is comprised of \$646.2 million carried forward from June 30, 2016, plus current year Net Increase/(Decrease) in Temporary Loans of \$12.88 billion.
- Negative amounts are the result of repayments received that are greater than disbursements made.
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- The 2016-17 Governor's Budget reclassified California State University Retiree Health Benefits expenses as a General Government disbursement to better align retiree health and dental care spending. From July 2016 to January 2017, these actual disbursements were inaccurately reflected as a State Universities and College expense. Effective February 2017, the reported actuals are correctly reported as General Government disbursements.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of February		July 1 through February 28				2016 Actual
	2017	2016	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 19,758	\$ 30,848	\$ 254,909	\$ 256,684	\$ (1,775)	(0.7)	\$ 246,241
Corporation Tax	168,188	189,481	3,819,714	3,698,582	121,132	3.3	3,819,934
Cigarette Tax	565	1,949	51,792	57,391	(5,599)	(9.8)	54,306
Estate, Inheritance, and Gift Tax	403	503	989	424	565	133.3	1,496
Insurance Companies Tax	26,410	24,967	1,242,449	1,246,091	(3,642)	(0.3)	1,255,247
Personal Income Tax	3,120,220	2,877,627	50,973,544	51,462,166	(488,622)	(0.9)	48,336,059
Retail Sales and Use Taxes	3,062,880	3,664,528	16,293,906	16,907,447	(613,541)	(3.6)	16,353,089
Vehicle License Fees	1	1	8	-	8	-	18
Pooled Money Investment Interest	3,937	2,176	35,385	34,702	683	2.0	17,044
Not Otherwise Classified	117,410	61,578	605,724	503,073	102,651	20.4	873,727
<b>Total Revenues</b>	<b>6,519,772</b>	<b>6,853,658</b>	<b>73,278,420</b>	<b>74,166,560</b>	<b>(888,140)</b>	<b>(1.2)</b>	<b>70,957,161</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	138,000
Transfers from Other Funds	68,379	35,827	330,768	244,351	86,417	35.4	390,078
Miscellaneous	35,095	198,955	204,813	187,096	17,717	9.5	734,525
<b>Total Nonrevenues</b>	<b>103,474</b>	<b>234,782</b>	<b>535,581</b>	<b>431,447</b>	<b>104,134</b>	<b>24.1</b>	<b>1,262,603</b>
<b>Total Receipts</b>	<b>\$ 6,623,246</b>	<b>\$ 7,088,440</b>	<b>\$ 73,814,001</b>	<b>\$ 74,598,007</b>	<b>\$ (784,006)</b>	<b>(1.1)</b>	<b>\$ 72,219,764</b>

See notes on page A1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of February		July 1 through February 28				
	2017	2016	Actual	Estimate (a)	Actual Over or (Under) Estimate		2016 Actual
					Amount	%	
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 159,190	\$ 92,326	\$ 1,176,753	\$ 1,146,167	\$ 30,586	2.7	\$ 1,070,669
Business, Consumer Services and Housing	2,404	2,196	19,252	18,459	793	4.3	18,056
Transportation	-	2	3	1,667	(1,664)	(99.8)	6
Resources	103,381	183,064	1,201,616	1,211,522	(9,906)	(0.8)	1,381,920
Environmental Protection Agency	7,169	5,449	61,194	58,276	2,918	5.0	27,353
Health and Human Services:							
Health Care Services and Public Health	13,083	15,241	217,332	223,296	(5,964)	(2.7)	221,410
Department of State Hospitals	141,592	132,497	1,159,364	1,146,204	13,160	1.1	1,054,653
Other Health and Human Services	62,605	46,556	431,313	471,250	(39,937)	(8.5)	434,929
Education:							
University of California	257,612	237,548	2,484,988	2,488,988	(4,000)	(0.2)	2,185,330
State Universities and Colleges	142,823	210,224	2,382,978 (e)	2,331,211	51,767	2.2	2,259,549
Other Education	21,494	22,890	162,389	156,013	6,376	4.1	145,291
Dept. of Corrections and Rehabilitation	839,860	779,004	6,865,224	6,915,156	(49,932)	(0.7)	6,574,811
Governmental Operations	120,405	58,275	522,227	495,815	26,412	5.3	490,888
General Government	331,932	234,141	1,795,114 (e)	1,591,469	203,645	12.8	1,864,356
Public Employees Retirement System	(227,739)	(205,565)	174,492	58,342	116,150	199.1	182,199
Debt Service (d)	419,787	575,568	2,668,493	2,901,194	(232,701)	(8.0)	2,624,302
Interest on Loans	-	-	8,389	8,389	-	-	27,200
<b>Total State Operations</b>	<b>2,395,598</b>	<b>2,389,416</b>	<b>21,331,121</b>	<b>21,223,418</b>	<b>107,703</b>	<b>0.5</b>	<b>20,562,922</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	3,629,655	2,847,728	30,606,643	30,616,761	(10,118)	(0.0)	30,850,026
Community Colleges	477,535	464,886	3,856,988	3,876,854	(19,866)	(0.5)	3,991,729
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	1,692,566	1,692,566	-	-	1,299,725
Other Education	(89,578)	299,385	1,505,136	1,703,249	(198,113)	(11.6)	2,091,942
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	2,144	4,819	255,945	272,381	(16,436)	(6.0)	194,418
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	2,011,284	2,312,722	14,070,782	13,636,500	434,282	3.2	13,225,176
Other Health Care Services/Public Health	3,978	21,741	320,180	403,193	(83,013)	(20.6)	125,637
Developmental Services - Regional Centers	247,269	224,093	2,679,896	2,572,479	107,417	4.2	2,639,000
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	(390,771)	490,125	3,493,526	4,007,029	(513,503)	(12.8)	4,239,194
CalWORKs	32,100	19,531	721,638	695,194	26,444	3.8	737,307
Other Social Services	75,224	117,154	645,876	610,067	35,809	5.9	507,692
Tax Relief	-	-	205,505	211,001	(5,496)	(2.6)	206,976
Other Local Assistance	61,047	82,031	1,912,282	1,805,809	106,473	5.9	1,941,438
<b>Total Local Assistance</b>	<b>6,059,887</b>	<b>6,884,215</b>	<b>61,966,963</b>	<b>62,103,083</b>	<b>(136,120)</b>	<b>(0.2)</b>	<b>62,050,260</b>

See notes on page A1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of February		July 1 through February 28				2016 Actual
	2017	2016	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>CAPITAL OUTLAY</b>	<b>2,132</b>	<b>4,955</b>	<b>1,086,847</b>	<b>1,114,122</b>	<b>(27,275)</b>	<b>(2.4)</b>	<b>139,093</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	634,500	634,500	-	-	804,000
Transfer to Budget Stabilization Account	-	-	1,294,000	1,294,000	-	-	1,854,000
Transfer to Other Funds	3,300	-	691,907	785,546	(93,639)	(11.9)	31,506
Transfer to Revolving Fund	1	197	12,621	7,921	4,700	59.3	7,456
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(11,780)	(12,218)	11,347	32,547	(21,200)	(65.1)	49,155
Social Welfare Federal Fund	884	(35,011)	(13,173)	(23,256)	10,083	(43.4)	(30,722)
Local Governmental Entities	-	-	(1,215)	(1,215)	-	-	(1,188)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(318,028)	(318,028)	-	-	(304,816)
<b>Total Nongovernmental</b>	<b>(7,595)</b>	<b>(47,032)</b>	<b>2,311,959</b>	<b>2,412,015</b>	<b>(100,056)</b>	<b>(4.1)</b>	<b>2,409,391</b>
<b>Total Disbursements</b>	<b>\$ 8,450,022</b>	<b>\$ 9,231,554</b>	<b>\$ 86,696,890</b>	<b>\$ 86,852,638</b>	<b>\$ (155,748)</b>	<b>(0.2)</b>	<b>\$ 85,161,666</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ 1,750,200	\$ 1,750,200	\$ -	-	\$ 1,115,700
Budget Stabilization Account	-	-	4,068,322	4,068,322	-	-	3,460,422
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	1,826,776	2,143,114	7,064,367	6,436,109	628,258	9.8	5,836,368
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	<b>1,826,776</b>	<b>\$ 2,143,114</b>	<b>\$ 12,882,889</b>	<b>\$ 12,254,631</b>	<b>\$ 628,258</b>	<b>5.1</b>	<b>\$ 10,412,490</b>

See notes on page A1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through February 28			
	General Fund		Special Funds	
	2017	2016	2017	2016
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 254,909	\$ 246,241	\$ -	\$ -
Corporation Tax	3,819,714	3,819,934	-	-
Cigarette Tax	51,792	54,306	451,689	470,937
Estate, Inheritance, and Gift Tax	989	1,496	-	-
Insurance Companies Tax	1,242,449	1,255,247	1,589,286	975,447
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	2,947,360	3,133,806
Diesel & Liquid Petroleum Gas	-	-	340,778	280,170
Jet Fuel Tax	-	-	2,167	1,963
Vehicle License Fees	8	18	1,780,952	1,631,587
Motor Vehicle Registration and Other Fees	-	-	2,973,223	2,911,769
Personal Income Tax	50,973,544	48,336,059	899,968	864,674
Retail Sales and Use Taxes	16,293,906	16,353,089	8,740,004	9,738,181
Pooled Money Investment Interest	35,385	17,044	189	108
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>72,672,696</b>	<b>70,083,434</b>	<b>19,725,616</b>	<b>20,008,642</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	1,276	1,466	36,266	37,149
Electrical Energy Tax	-	-	461,155	468,619
Private Rail Car Tax	8,989	9,824	-	-
Penalties on Traffic Violations	-	-	30,742	34,888
Health Care Receipts	6,534	8,396	-	-
Revenues from State Lands	60,770	66,012	-	-
Abandoned Property	(79,360)	(95,189)	-	-
Trial Court Revenues	24,502	27,489	899,560	931,024
Horse Racing Fees	721	784	8,486	8,357
Cap and Trade	-	-	372,699	1,302,110
Miscellaneous	582,292	854,945	10,013,571	8,636,284
Not Otherwise Classified	<b>605,724</b>	<b>873,727</b>	<b>11,822,479</b>	<b>11,418,431</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 73,278,420</b>	<b>\$ 70,957,161</b>	<b>\$ 31,548,095</b>	<b>\$ 31,427,073</b>

See notes on page A1.

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2016-17 Budget Act**  
**(Amounts in thousands)**

	July 1 through February 28				2016
	2017		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	\$ 2,529,412
Add Receipts:					
Revenues	73,278,420	73,942,281	(663,861)	(0.9)	70,957,161
Nonrevenues	535,581	791,537	(255,956)	(32.3)	1,262,603
Total Receipts	73,814,001	74,733,818	(919,817)	(1.2)	72,219,764
Less Disbursements:					
State Operations	21,331,121	22,022,786	(691,665)	(3.1)	20,562,922
Local Assistance	61,966,963	61,207,113	759,850	1.2	62,050,260
Capital Outlay	1,086,847	1,229,198	(142,351)	(11.6)	139,093
Nongovernmental	2,311,959	2,291,622	20,337	0.9	2,409,391
Total Disbursements	86,696,890	86,750,719	(53,829)	(0.1)	85,161,666
Receipts Over / (Under) Disbursements	(12,882,889)	(12,016,901)	(865,988)	7.2	(12,941,902)
Net Increase / (Decrease) in Temporary Loans	12,882,889	12,016,901	865,988	7.2	10,412,490
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
<b>TOTAL CASH</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 40,973,631	\$ 36,755,639	\$ 4,217,992	11.5	\$ 33,066,088
Outstanding Loans (b)	13,529,105	12,663,117	865,988	6.8	10,412,490
Unused Borrowable Resources	\$ 27,444,526	\$ 24,092,522	\$ 3,352,004	13.9	\$ 22,653,598

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2016-17 fiscal year was prepared by the Department of Finance for the 2016-17 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$13.53 billion is comprised of \$13.53 billion of internal borrowing. Current balance is comprised of \$646.2 million carried forward from June 30, 2016, plus current year Net Increase/(Decrease) in Temporary Loans of \$12.88 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) The 2016-17 Governor's Budget reclassified California State University Retiree Health Benefits expenses as a General Government disbursement to better align retiree health and dental care spending. From July 2016 to January 2017, these actual disbursements were inaccurately reflected as a State Universities and College expense. Effective February 2017, the reported actuals are correctly reported as General Government disbursements.



**SCHEDULE OF CASH RECEIPTS**  
 (Amounts in thousands)

	Month of February		July 1 through February 28				2016
			2017		2016		
	2017	2016	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 19,758	\$ 30,848	\$ 254,909	\$ 250,535	\$ 4,374	1.7	\$ 246,241
Corporation Tax	168,188	189,481	3,819,714	4,034,378	(214,664)	(5.3)	3,819,934
Cigarette Tax	565	1,949	51,792	52,906	(1,114)	(2.1)	54,306
Estate, Inheritance, and Gift Tax	403	503	989	-	989	-	1,496
Insurance Companies Tax	26,410	24,967	1,242,449	1,146,813	95,636	8.3	1,255,247
Personal Income Tax	3,120,220	2,877,627	50,973,544	50,649,928	323,616	0.6	48,336,059
Retail Sales and Use Taxes	3,062,880	3,664,528	16,293,906	17,285,815	(991,909)	(5.7)	16,353,089
Vehicle License Fees	1	1	8	-	8	-	18
Pooled Money Investment Interest	3,937	2,176	35,385	33,155	2,230	6.7	17,044
Not Otherwise Classified	117,410	61,578	605,724	488,751	116,973	23.9	873,727
<b>Total Revenues</b>	<b>6,519,772</b>	<b>6,853,658</b>	<b>73,278,420</b>	<b>73,942,281</b>	<b>(663,861)</b>	<b>(0.9)</b>	<b>70,957,161</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	138,000
Transfers from Other Funds	68,379	35,827	330,768	163,682	167,086	102.1	390,078
Miscellaneous	35,095	198,955	204,813	627,855	(423,042)	(67.4)	734,525
<b>Total Nonrevenues</b>	<b>103,474</b>	<b>234,782</b>	<b>535,581</b>	<b>791,537</b>	<b>(255,956)</b>	<b>(32.3)</b>	<b>1,262,603</b>
<b>Total Receipts</b>	<b>\$ 6,623,246</b>	<b>\$ 7,088,440</b>	<b>\$ 73,814,001</b>	<b>\$ 74,733,818</b>	<b>\$ (919,817)</b>	<b>(1.2)</b>	<b>\$ 72,219,764</b>

See notes on page B1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of February		July 1 through February 28				Actual
	2017	2016	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 159,190	\$ 92,326	\$ 1,176,753	\$ 1,209,973	\$ (33,220)	(2.7)	\$ 1,070,669
Business, Consumer Services and Housing	2,404	2,196	19,252	21,337	(2,085)	(9.8)	18,056
Transportation	-	2	3	2,592	(2,589)	(99.9)	6
Resources	103,381	183,064	1,201,616	1,240,924	(39,308)	(3.2)	1,381,920
Environmental Protection Agency	7,169	5,449	61,194	42,574	18,620	43.7	27,353
Health and Human Services:							
Health Care Services and Public Health	13,083	15,241	217,332	254,771	(37,439)	(14.7)	221,410
Department of State Hospitals	141,592	132,497	1,159,364	1,072,844	86,520	8.1	1,054,653
Other Health and Human Services	62,605	46,556	431,313	468,292	(36,979)	(7.9)	434,929
Education:							
University of California	257,612	237,548	2,484,988	2,456,702	28,286	1.2	2,185,330
State Universities and Colleges	142,823	210,224	2,382,978 (e)	2,245,884	137,094	6.1	2,259,549
Other Education	21,494	22,890	162,389	159,286	3,103	1.9	145,291
Dept. of Corrections and Rehabilitation	839,860	779,004	6,865,224	6,762,287	102,937	1.5	6,574,811
Governmental Operations	120,405	58,275	522,227	491,528	30,699	6.2	490,888
General Government	331,932	234,141	1,795,114 (e)	3,009,894	(1,214,780)	(40.4)	1,864,356
Public Employees Retirement System	(227,739)	(205,565)	174,492	49,062	125,430	255.7	182,199
Debt Service (d)	419,787	575,568	2,668,493	2,520,626	147,867	5.9	2,624,302
Interest on Loans	-	-	8,389	14,210	(5,821)	(41.0)	27,200
<b>Total State Operations</b>	<b>2,395,598</b>	<b>2,389,416</b>	<b>21,331,121</b>	<b>22,022,786</b>	<b>(691,665)</b>	<b>(3.1)</b>	<b>20,562,922</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	3,629,655	2,847,728	30,606,643	30,672,222	(65,579)	(0.2)	30,850,026
Community Colleges	477,535	464,886	3,856,988	3,823,117	33,871	0.9	3,991,729
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	1,692,566	1,692,565	1	0.0	1,299,725
Other Education	(89,578)	299,385	1,505,136	1,715,887	(210,751)	(12.3)	2,091,942
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	2,144	4,819	255,945	259,077	(3,132)	(1.2)	194,418
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	2,011,284	2,312,722	14,070,782	12,296,750	1,774,032	14.4	13,225,176
Other Health Care Services/Public Health	3,978	21,741	320,180	225,101	95,079	42.2	125,637
Developmental Services - Regional Centers	247,269	224,093	2,679,896	2,392,246	287,650	12.0	2,639,000
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	(390,771)	490,125	3,493,526	4,715,823	(1,222,297)	(25.9)	4,239,194
CalWORKs	32,100	19,531	721,638	686,297	35,341	5.1	737,307
Other Social Services	75,224	117,154	645,876	615,792	30,084	4.9	507,692
Tax Relief	-	-	205,505	208,801	(3,296)	(1.6)	206,976
Other Local Assistance	61,047	82,031	1,912,282	1,903,435	8,847	0.5	1,941,438
<b>Total Local Assistance</b>	<b>6,059,887</b>	<b>6,884,215</b>	<b>61,966,963</b>	<b>61,207,113</b>	<b>759,850</b>	<b>1.2</b>	<b>62,050,260</b>

See notes on page B1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of February		July 1 through February 28				2016 Actual
	2017	2016	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>CAPITAL OUTLAY</b>	<b>2,132</b>	<b>4,955</b>	<b>1,086,847</b>	<b>1,229,198</b>	<b>(142,351)</b>	<b>(11.6)</b>	<b>139,093</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	634,500	634,700	(200)	(0.0)	804,000
Transfer to Budget Stabilization Account	-	-	1,294,000	1,254,000	40,000	3.2	1,854,000
Transfer to Other Funds	3,300	-	691,907	729,722	(37,815)	(5.2)	31,506
Transfer to Revolving Fund	1	197	12,621	-	12,621	-	7,456
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(11,780)	(12,218)	11,347	-	11,347	-	49,155
Social Welfare Federal Fund	884	(35,011)	(13,173)	-	(13,173)	-	(30,722)
Local Governmental Entities	-	-	(1,215)	-	(1,215)	-	(1,188)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(318,028)	(326,800)	8,772	(2.7)	(304,816)
<b>Total Nongovernmental</b>	<b>(7,595)</b>	<b>(47,032)</b>	<b>2,311,959</b>	<b>2,291,622</b>	<b>20,337</b>	<b>0.9</b>	<b>2,409,391</b>
<b>Total Disbursements</b>	<b>\$ 8,450,022</b>	<b>\$ 9,231,554</b>	<b>\$ 86,696,890</b>	<b>\$ 86,750,719</b>	<b>\$ (53,829)</b>	<b>(0.1)</b>	<b>\$ 85,161,666</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ 1,750,200	\$ 1,750,400	\$ (200)	(0.0)	\$ 1,115,700
Budget Stabilization Account	-	-	4,068,322	4,068,322	-	-	3,460,422
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	1,826,776	2,143,114	7,064,367	6,198,179	866,188	14.0	5,836,368
Revenue Anticipation Notes	-	-	-	-	-	-	-
<b>Net Increase / (Decrease) Loans</b>	<b>1,826,776</b>	<b>\$ 2,143,114</b>	<b>\$ 12,882,889</b>	<b>\$ 12,016,901</b>	<b>\$ 865,988</b>	<b>7.2</b>	<b>\$ 10,412,490</b>

See notes on page B1.

(Concluded)