

# California Actuarial Advisory Panel (CAAP)

Draft Minutes of Friday, January 09, 2026

Location  
Microsoft Teams

State Controller's Office  
3301 C Street, Suite 750, Buckeye Room  
Sacramento, CA 95816

## 1. Call to order and roll call

Mr. Angelo called the meeting to order at 10:03 a.m. and called roll.

Panel Members Present:

Paul Angelo  
David Driscoll  
Todd Tauzer  
Scott Terando

Graham Schmidt  
David Lamoureux

Panel Members Absent:

Anne Harper  
John Bartel

SCO Staff:

Sarah Eaton, SARD Supervisor  
Eddy Leathers, CAAP Admin  
Xai Vang, CAAP Admin  
David Brownfield, Staff Counsel  
Jennifer Thai, Fiscal Analyst  
Will LeMarQuad, Financial Accountant II  
Tou Yang, SARD Supervisor

## 2. Approval of the Minutes of October 31, 2025, meeting.

Mr. Lamoureux moved and Mr. Schmidt seconded to approve October 31, 2025, meeting minutes. **The motion passed 5-0.**

### **3. Election of the Chair and Vice Chair**

Panel discussed voting for Chair and Vice Chair. Mr. Angelo is happy to remain as Chair. Mr. Schmidt nominated Mr. Lamoureux as Chair. Mr. Angelo nominated Mr. Lamoureux as Vice Chair. Todd nominated Mr. Bartel to continue as Chair. Mr. Graham motioned and Mr. Tauzer seconded. **The motion passed 6-0**

**Mr. Tauzer joined the meeting at 10:21 a.m.**

### **4. Current legislation and litigation**

The Panel discussed current legislation and litigation

### **5. Emerging practice for actuarial assumptions**

The Panel discussed emerging practice for actuarial assumptions

### **6. Future meeting – April 10, 2026, at 12:30 p.m.**

The Panel scheduled the next meeting date for April 10, 2026, at 12:30 p.m. Tentative next meeting scheduled for August 14, 2026, at 10:00 a.m.

### **7. Future agenda items**

Election of President/Vice President positions.

### **8. Public comment**

None.

### **9. Adjournment**

Mr. Tauzer moved, and Mr. Schmidt seconded to adjourn the meeting. **The motion passed 8-0 and the Panel adjourned at 11:03 a.m.**