

California Actuarial Advisory Panel Work Plan

Pursuant to Government Code Section 7507.2(b), the Panel's responsibilities are:

1. Defining the range of actuarial model policies and best practices for public retirement plan benefits, including pensions and other postemployment benefits.
2. Developing pricing and disclosure standards for California public sector benefit improvements.
3. Developing quality control standards for California public sector actuaries.
4. Gathering model funding policies and practices.
5. Replying to policy questions from public retirement systems in California.
6. Providing comment upon request by public agencies.

Item	Description	Panel Members	Due Date
1	Annual Written Report to the Legislature	All	February 1, 2025
2	Replying to policy questions from public retirement systems in California	All	Ongoing
3	Providing comment upon request by public agencies	All	Ongoing
4	Provide assistance to Governor or Legislature regarding pension and OPEB issues	John Bartel Paul Angelo Todd Tauzer	Ongoing
5	Presentation to the Legislature per Government Code section 20229	David Lamoureux Paul Angelo John Bartel Scott Terando	Presented on May 29, 2024
6	Respond and comment on actions and/or statements related to public plans	John Bartel David Driscoll Graham Schmidt Todd Tauzer	Ongoing
7	Review and update on previously issued guidance documents	Paul Angelo Anne Harper David Lamoureux Graham Schmidt	Ongoing
8	Annual update of PEPRA Compensation Limits	Graham Schmidt Paul Angelo David Lamoureux Scott Terando	October 2025
9	Follow-up research to Level Cost Allocation Model: <ul style="list-style-type: none"> • Assets smoothing database • Review of Direct Rate Smoothing 	Paul Angelo David Driscoll David Lamoureux	Ongoing

Item	Description	Panel Members	Due Date
10	Respond to ASB Requests	Paul Angelo Graham Schmidt John Bartel David Lamoureux	Ongoing