

California Actuarial Advisory Panel (CAAP)

Draft Minutes of Friday, June 28, 2024

Location
Microsoft Teams

1. Call to order and roll call

Mr. Angelo called the meeting to order at 10:03 am and called roll.

Panel:

Paul Angelo
David Driscoll
Todd Tauzer
Scott Terando

Graham Schmidt
Anne Harper

SCO Staff:

Sarah Eaton, Administrative Analyst
Eddy Leathers, Administrative Analyst
Xai Vang, Administrative Analyst
David Brownfield, Staff Counsel
Eli Paul, SCO Financial Accountant
Jennifer Thai, Fiscal Analyst

David Lamoureux joined the meeting at 10:13 am.

Panel discussed CAAP Terms and Roster. CAAP admin to send terms spreadsheet to Panel.

2. Approval of Minutes from the February 23, 2024 meeting.

Mr. Tauzer moved and Mr. Terando seconded to approve the February 23, 2024 meeting minutes. **The motion passed 7-0.**

Graham Schmidt exited the meeting at 10:41 am.

3. Work Plan

The Panel discussed Work Plan items. Mr. Tauzer moved and Mr. Lamoureux seconded for CAAP Admin to delete WP # 11, update due date of WP #1 to February 1, 2025, and update due date of WP #5 to presented on May 29, 2024. **The motion passed 6-0.**

4. Current legislation and litigation

The Panel discussed current legislation and litigation.

5. Emerging practice for actuarial assumptions

The Panel discussed actuarial assumptions.

6. Future meeting – October 24, 2024 at 10:00 am

The Panel scheduled the next meeting date for October 24, 2024 at 10:00 am.

7. Future agenda items

WP #8 will be discussed at next meeting.

8. Public comment

Julian Robinson commented on PEPRA contribution and discount rates. CAAP Admin to update CAAP Panel biographies on CAAP website.

9. Adjournment

Mr. Lamoureux moved and Mr. Tauzer seconded to adjourn the meeting. **The motion passed 6-0 and the Panel adjourned at 11:09 am.**