

**April 2023**

**STATEMENT of GENERAL FUND  
CASH RECEIPTS and DISBURSEMENTS**



**MALIA M. COHEN**  
California State Controller



MALIA M. COHEN  
CALIFORNIA STATE CONTROLLER

May 10, 2023

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period of July 1, 2022, through April 30, 2023. This statement reflects the state's General Fund cash position and compares actual receipts and disbursements for the 2022-23 fiscal year to cash flow estimates prepared by the Department of Finance (DOF).

The statement is provided in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller's Office. Prior-year actual amounts also are displayed for comparative purposes. Attachment A compares actual receipts and disbursements for the 2022-23 fiscal year to cash flow estimates published in the 2023-24 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the DOF in preparation of the 2023-24 Governor's Budget. Attachment B compares actual receipts and disbursements for the 2022-23 fiscal year to cash flow estimates prepared by the DOF based upon the 2022-23 Budget Act.

These monthly financial reports are also available online at [www.sco.ca.gov](http://www.sco.ca.gov) on the Financial Reports, Taxes, and Economy page.

Please direct any questions relating to this report to Coleen Morrow, Bureau Chief of the State Accounting and Reporting Division, Bureau of Cash Management, at (916) 327-1751.

Sincerely,

*Original signed by*

KC MOHSENI  
Division Chief, State Accounting and Reporting Division

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2023-24 Governor's Budget Estimates**  
 (Amounts in thousands)

	July 1 through April 30				2022 Actual
	2023		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	<b>\$ 84,577,276</b>	<b>\$ 84,577,276</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 50,914,128</b>
<b>Or Beginning Outstanding Loan Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Add Receipts:					
Revenues	134,569,336	141,277,470	(6,708,134)	(4.7)	188,454,645
Nonrevenues	7,090,660	6,708,581	382,079	5.7	14,619,798
Total Receipts	141,659,996	147,986,051	(6,326,055)	(4.3)	203,074,443
Less Disbursements (c):					
State Operations	58,392,793	61,941,977	(3,549,184)	(g) (5.7)	50,958,384
Local Assistance	138,694,434	149,318,212	(10,623,778)	(7.1)	115,827,784
Capital Outlay	1,627,484	1,131,325	496,159	(j) 43.9	436,131
Nongovernmental	9,781,291	10,608,732	(827,441)	(7.8)	16,436,993
Total Disbursements	208,496,002	223,000,246	(14,504,244)	(6.5)	183,659,292
Receipts Over / (Under) Disbursements	(66,836,006)	(75,014,195)	8,178,189	(10.9)	19,415,151
Net Increase / (Decrease) in Temporary Loans	-	-	-	-	-
<b>GENERAL FUND ENDING CASH BALANCE</b>	<b>17,741,270</b>	<b>9,563,081</b>	<b>8,178,189</b>		<b>70,329,279</b>
Special Fund for Economic Uncertainties	3,463,343	3,514,325	(50,982)	(1.5)	3,978,641
<b>TOTAL CASH</b>	<b>\$ 21,204,613</b>	<b>\$ 13,077,406</b>	<b>\$ 8,127,207</b>		<b>\$ 74,307,920</b>
<b>BORROWABLE RESOURCES</b>					
Special Fund for Economic Uncertainties	\$ 3,463,343	\$ 3,514,325	\$ (50,982)	(h) (1.5)	\$ 3,978,641
Budget Stabilization Account	23,288,422	23,288,422	-	-	15,781,422
Other Internal Sources (f)	68,141,667	67,090,000	1,051,667	1.6	58,324,804
Cash Balance from Borrowable Resources	94,893,432	93,892,747	1,000,685	1.1	78,084,867
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	342,617	372,000	(29,383)	(7.9)	756,896
SMIF Loans (SB 84, GC 20825)	3,230,063	3,230,000	63	0.0	3,768,733
SMIF Loans (AB 1054, PUC 3285)	-	-	-	-	810,000
Total Available Borrowable Resources (e)	91,320,752	90,290,747	1,030,005	1.1	72,749,238
<b>Outstanding Loans to General Fund (b)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Outstanding Loans to the SFEU Fund	-	-	-	-	-
<b>UNUSED BORROWABLE RESOURCES</b>	<b>\$ 91,320,752</b>	<b>\$ 90,290,747</b>	<b>\$ 1,030,005</b>	<b>1.1</b>	<b>\$ 72,749,238</b>

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2022-23 fiscal year was prepared by the Department of Finance for the 2023-24 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts. (Footnote pertains to all pages in this report)
- (b) Outstanding loan balance of \$0.00 billion is comprised of \$0.00 billion of internal borrowing. Current balance is comprised of \$0.00 billion carried forward from June 30, 2022, plus current year Net Increase/(Decrease) in Temporary Loans of \$0.00 billion. (Footnote ties to page A1; Outstanding Loans to General Fund)
- (c) If shown, negative amounts are the result of repayments received that are greater than disbursements made. (Footnote ties to pages A1, A3 and A4; Disbursements)
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis. (Footnote ties to page A3; Debt Service)

(Continued on A2)

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	April		July 1 through April 30				2022
	2023	2022	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 38,735	\$ 39,940	\$ 360,907	\$ 360,284	\$ 623	0.2	\$ 362,325
Corporation Tax	3,817,333	5,700,310	22,900,125	23,596,180	(696,055)	(2.9)	34,060,116
Cigarette Tax	4,236	4,298	41,228	40,586	642	1.6	46,034
Estate, Inheritance, and Gift Tax	2	-	311	299	12	4.0	63
Insurance Companies Tax	639,347	800,916	2,863,603	2,829,986	33,617	1.2	2,732,270
Personal Income Tax	7,449,360	25,551,677	79,641,770	86,950,768	(7,308,998) (i)	(8.4)	124,647,012
Retail Sales and Use Taxes	1,048,890	1,097,441	25,904,492	25,142,587	761,905	3.0	25,060,768
Vehicle License Fees	-	-	2	-	2	-	1
Pooled Money Investment Interest	226,948	17,510	1,444,589	1,127,185	317,404	28.2	126,536
Not Otherwise Classified	86,408	156,328	1,412,309	1,229,595	182,714	14.9	1,419,520
<b>Total Revenues</b>	<b>13,311,259</b>	<b>33,368,420</b>	<b>134,569,336</b>	<b>141,277,470</b>	<b>(6,708,134)</b>	<b>(4.7)</b>	<b>188,454,645</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	498,288	464,318	33,970 (h)	7.3	760,047
Transfers from Other Funds	91,692	294,405	5,960,374	5,851,812	108,562	1.9	13,441,023
Miscellaneous	172,120	39,884	631,998	392,451	239,547	61.0	418,728
<b>Total Nonrevenues</b>	<b>263,812</b>	<b>334,289</b>	<b>7,090,660</b>	<b>6,708,581</b>	<b>382,079</b>	<b>5.7</b>	<b>14,619,798</b>
<b>Total Receipts</b>	<b>\$ 13,575,071</b>	<b>\$ 33,702,709</b>	<b>\$ 141,659,996</b>	<b>\$ 147,986,051</b>	<b>\$ (6,326,055)</b>	<b>(4.3)</b>	<b>\$ 203,074,443</b>

(Continued from A1)

- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285). (Footnote ties to page A1; Total Available Borrowable Resources)
- (f) Other Internal Sources balance includes \$900.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011) and \$9.51 billion for the Public School System Stabilization Account pursuant to Section 21 of Article XVI of the California Constitution. (Footnote ties to page A1; Other Internal Sources)
- (g) Includes a \$1.4 billion transfer from the Golden State Stimulus Emergency Fund made to the General Fund pursuant to SB 88 (Chapter 8, Statutes of 2021, Welfare and Institutions Code (WIC) section 8150 (f) (3)). (Footnote ties to page A1; State Operations and page A3; Governmental Operations)
- (h) Pursuant to Control Section 12.30 of the 2022 Budget Act the annual transfer of funds between the General Fund and the Special Fund for Economic Uncertainties (SFEU) to bring the balance in the SFEU to \$3.51 billion was expected in January 2023, but occurred in February 2023. (Footnote ties to page A1; Special Fund for Economic Uncertainties and Borrowable Resources - Special Fund for Economic Uncertainties and page A2; Transfers from Special Fund for Economic Uncertainties)
- (i) Personal Income Tax revenues are lower than projected for the 2023-24 Governor's Budget due to the stock market substantially declining in 2022. Moreover, on March 2, 2023 the Franchise Tax Board extended the Personal Income Tax filing and payment due date to October 16, 2023. (Footnote ties to page A2; Personal Income Tax)
- (j) Pursuant to AB 178 (Chapter 45, Statutes of 2022), a transfer of \$917 million from the General Fund to the State Project Infrastructure Fund was anticipated as a Transfer to Other Funds, but was recorded as Capital Outlay. (Footnote ties to page A1; Capital Outlay and page A4; Capital Outlay and Transfer to Other Funds)

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	April		July 1 through April 30				2022
			2023		Actual Over or (Under) Estimate		
	2023	2022	Actual	Estimate (a)	Amount	%	Actual
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 223,743	\$ 2,190,820	\$ 10,122,019	\$ 10,510,674	\$ (388,655)	(3.7)	\$ 3,892,032
Business, Consumer Services and Housing	6,198	4,882	119,651	217,894	(98,243)	(45.1)	55,173
Transportation	12,401	25,086	363,804	586,891	(223,087)	(38.0)	98,732
Resources	185,753	66,843	3,096,584	3,782,642	(686,058)	(18.1)	2,618,719
Environmental Protection Agency	25,929	64,659	305,737	491,406	(185,669)	(37.8)	798,877
Health and Human Services:							
Health Care Services and Public Health	88,532	158,644	909,382	1,373,498	(464,116)	(33.8)	2,198,997
Department of State Hospitals	160,475	163,113	1,850,793	1,865,064	(14,271)	(0.8)	1,660,340
Other Health and Human Services	32,165	68,996	684,459	839,689	(155,230)	(18.5)	676,062
Education:							
University of California	449,745	317,854	3,941,078	4,053,456	(112,378)	(2.8)	3,767,347
State Universities and Colleges	521,571	422,747	4,792,115	4,494,019	298,096	6.6	4,438,195
Other Education	34,787	31,182	400,699	660,473	(259,774)	(39.3)	715,804
Dept. of Corrections and Rehabilitation	1,125,751	1,039,606	11,339,073	11,618,432	(279,359)	(2.4)	10,798,633
Governmental Operations	83,989	172,623	12,407,858	14,153,318	(1,745,460)	(g) (12.3)	11,294,209
General Government	317,012	287,357	2,935,475	2,125,924	809,551	38.1	2,086,513
Public Employees' Retirement System	671,231	503,422	431,861	436,246	(4,385)	(1.0)	1,074,222
Debt Service (d)	747,794	1,233,390	4,678,201	4,718,892	(40,691)	(0.9)	4,780,020
Interest on Loans	-	-	14,004	13,459	545	4.0	4,509
<b>Total State Operations</b>	<b>4,687,076</b>	<b>6,751,224</b>	<b>58,392,793</b>	<b>61,941,977</b>	<b>(3,549,184)</b>	<b>(5.7)</b>	<b>50,958,384</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	4,771,616	3,888,933	61,708,319	65,262,171	(3,553,852)	(5.4)	55,212,777
Community Colleges	562,845	438,981	8,590,409	8,837,541	(247,132)	(2.8)	6,786,215
Debt Service-School Building Bonds	-	-	-	-	-	-	-
State Teachers' Retirement System	1,128,494	1,164,728	3,712,257	3,712,258	(1)	-	3,862,582
Other Education	263,004	222,565	6,026,565	5,253,238	773,327	14.7	3,041,704
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	8,422	7,629	730,872	676,669	54,203	8.0	523,710
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	3,220,765	2,122,804	25,750,903	26,581,470	(830,567)	(3.1)	19,938,255
Other Health Care Services/Public Health	63,207	10,328	453,378	669,482	(216,104)	(32.3)	919,565
Developmental Services - Regional Centers	495,885	523,191	5,544,777	7,017,157	(1,472,380)	(21.0)	5,412,381
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	1,304,107	1,142,469	7,651,056	7,209,612	441,444	6.1	6,840,357
CalWORKs	69,710	115,532	2,391,188	3,319,384	(928,196)	(28.0)	1,761,972
Other Social Services	339,489	162,968	1,988,836	1,494,873	493,963	33.0	1,501,411
Tax Relief	136,261	137,680	329,587	348,498	(18,911)	(5.4)	334,366
Other Local Assistance	398,736	270,371	13,816,287	18,935,859	(5,119,572)	(27.0)	9,692,489
<b>Total Local Assistance</b>	<b>12,762,541</b>	<b>10,208,179</b>	<b>138,694,434</b>	<b>149,318,212</b>	<b>(10,623,778)</b>	<b>(7.1)</b>	<b>115,827,784</b>

See notes on page A1 and A2.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	April		July 1 through April 30				2022 Actual
	2023	2022	2023		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
<b>CAPITAL OUTLAY (c)</b>	<b>45,716</b>	<b>6,995</b>	<b>1,627,484</b>	<b>1,131,325</b>	<b>496,159</b>	<b>43.9</b>	<b>436,131</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	4,783,761
Transfer to Budget Stabilization Account	-	-	7,507,000	7,507,000	-	-	7,471,000
Transfer to Other Funds	85	1,082,706	2,609,456	3,308,706	(699,250)	(21.1)	4,488,763
Transfer to Revolving Fund	-	(1,362)	88,234	89,569	(1,335)	(1.5)	32,337
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(43,049)	8,000	(11,842)	21,207	(33,049)	(155.8)	(8,467)
Social Welfare Federal Fund	(91,625)	(10,368)	(111,425)	(17,618)	(93,807)	532.4	(42)
Local Governmental Entities	-	-	(1,348)	(1,348)	-	-	-
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(298,784)	(298,784)	-	-	(330,359)
<b>Total Nongovernmental</b>	<b>(134,589)</b>	<b>1,078,976</b>	<b>9,781,291</b>	<b>10,608,732</b>	<b>(827,441)</b>	<b>(7.8)</b>	<b>16,436,993</b>
<b>Total Disbursements</b>	<b>\$ 17,360,744</b>	<b>\$ 18,045,374</b>	<b>\$ 208,496,002</b>	<b>\$ 223,000,246</b>	<b>\$ (14,504,244)</b>	<b>(6.5)</b>	<b>\$ 183,659,292</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	-	-	-	-	-	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>

See notes on page A1 and A2.

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through April 30			
	General Fund		Special Funds	
	2023	2022	2023	2022
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 360,907	\$ 362,325	\$ (1)	\$ -
Corporation Tax	22,900,125	34,060,116	-	429
Cigarette Tax	41,228	46,034	1,347,783	1,494,512
Cannabis Excise Taxes	-	-	399,873	691,963
Estate, Inheritance, and Gift Tax	311	63	(1)	-
Insurance Companies Tax	2,863,603	2,732,270	3,037	1,504
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	6,036,189	5,943,339
Diesel & Liquid Petroleum Gas	-	-	1,127,489	1,102,998
Jet Fuel Tax	-	-	3,448	3,491
Vehicle License Fees	2	1	2,877,686	2,667,942
Personal Income Tax	79,641,770	124,647,012	1,429,255	2,216,250
Retail Sales and Use Taxes	25,904,492	25,060,768	15,786,997	14,772,951
Pooled Money Investment Interest	1,444,589	126,536	1,256	190
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>133,157,027</b>	<b>187,035,125</b>	<b>29,013,011</b>	<b>28,895,569</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fees	1,690	1,247	57,778	47,787
Motor Vehicle Registration and Other Fees	5	-	6,723,031	6,320,025
Cannabis Licensing Fees	-	-	61,227	80,683
Electrical Energy Tax	-	-	539,659	487,753
Private Rail Car Tax	9,813	9,268	-	-
Penalties on Traffic Violations	-	-	2	3
Health Care Receipts	1,595	(9,535)	-	-
Revenues from State Lands	132,318	116,001	-	-
Abandoned Property	103,341	(157,378)	-	-
Trial Court Revenues	20,484	20,923	-	1,205,239
Horse Racing Fees	-	-	16,745	16,009
Cap and Trade	-	-	2,938,567	3,405,456
Individual Shared Responsibility Penalty Assessments	204,347	118,815	-	-
Miscellaneous Tax Revenue	-	-	2,065,212	2,517,180
Miscellaneous	938,716	1,320,179	12,704,086	12,166,810
Not Otherwise Classified	<b>1,412,309</b>	<b>1,419,520</b>	<b>25,106,307</b>	<b>26,246,945</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 134,569,336</b>	<b>\$ 188,454,645</b>	<b>\$ 54,119,318</b>	<b>\$ 55,142,514</b>

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2022-23 Budget Act**  
**(Amounts in thousands)**

	July 1 through April 30				
	2023				2022
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	<b>\$ 84,577,276</b>	<b>\$ 84,577,276</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 50,914,128</b>
<b>Or Beginning Outstanding Loan Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Add Receipts:					
Revenues	134,569,336	167,484,482	(32,915,146)	(19.7)	188,454,645
Nonrevenues	7,090,660	3,364,256	3,726,404	(j) 110.8	14,619,798
Total Receipts	141,659,996	170,848,738	(29,188,742)	(17.1)	203,074,443
Less Disbursements (c):					
State Operations	58,392,793	65,320,974	(6,928,181)	(k) (10.6)	50,958,384
Local Assistance	138,694,434	145,697,291	(7,002,857)	(g)/(i) (4.8)	115,827,784
Capital Outlay	1,627,484	1,076,480	551,004	(h) 51.2	436,131
Nongovernmental	9,781,291	9,365,926	415,365	4.4	16,436,993
Total Disbursements	208,496,002	221,460,671	(12,964,669)	(5.9)	183,659,292
Receipts Over / (Under) Disbursements	(66,836,006)	(50,611,933)	(16,224,073)	32.1	19,415,151
Net Increase / (Decrease) in Temporary Loans	-	-	-	-	-
<b>GENERAL FUND ENDING CASH BALANCE</b>	<b>17,741,270</b>	<b>33,965,343</b>	<b>(16,224,073)</b>		<b>70,329,279</b>
Special Fund for Economic Uncertainties	3,463,343	3,514,325	(50,982)	(l) (1.5)	3,978,641
<b>TOTAL CASH</b>	<b>\$ 21,204,613</b>	<b>\$ 37,479,668</b>	<b>\$ (16,275,055)</b>		<b>\$ 74,307,920</b>
<b>BORROWABLE RESOURCES</b>					
Special Fund for Economic Uncertainties	\$ 3,463,343	\$ 3,514,325	\$ (50,982)	(l) (1.5)	\$ 3,978,641
Budget Stabilization Account	23,288,422	23,288,422	-	-	15,781,422
Other Internal Sources (f)	68,141,667	64,733,000	3,408,667	5.3	58,324,804
Cash Balance from Borrowable Resources	94,893,432	91,535,747	3,357,685	3.7	78,084,867
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	342,617	800,000	(457,383)	(57.2)	756,896
SMIF Loans (SB 84, GC 20825)	3,230,063	3,768,000	(537,937)	(14.3)	3,768,733
SMIF Loans (AB 1054, PUC 3285)	-	-	-	-	810,000
Total Available Borrowable Resources (e)	91,320,752	86,967,747	4,353,005	5.0	72,749,238
<b>Outstanding Loans to General Fund (b)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Outstanding Loans to the SFEU Fund	-	-	-	-	-
<b>UNUSED BORROWABLE RESOURCES</b>	<b>\$ 91,320,752</b>	<b>\$ 86,967,747</b>	<b>\$ 4,353,005</b>	<b>5.0</b>	<b>\$ 72,749,238</b>

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2022-23 fiscal year was prepared by the Department of Finance for the 2022-23 Budget Act. Any projections or estimates are set forth as such and not as representation of facts. (Footnote pertains to all pages in this report)
- (b) Outstanding loan balance of \$0.00 billion is comprised of \$0.00 billion of internal borrowing. Current balance is comprised of \$0.00 billion carried forward from June 30, 2022, plus current year Net Increase/(Decrease) in Temporary Loans of \$0.00 billion. (Footnote ties to page B1; Outstanding Loans to General Fund)
- (c) If shown, negative amounts are the result of repayments received that are greater than disbursements made. (Footnote ties to pages B1, B3 and B4; Disbursements)
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis. (Footnote ties to page B3; Debt Service)

(Continued on B2)



**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	April		July 1 through April 30				2022 Actual
	2023	2022	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 38,735	\$ 39,940	\$ 360,907	\$ 362,147	\$ (1,240)	(0.3)	\$ 362,325
Corporation Tax	3,817,333	5,700,310	22,900,125	24,629,199	(1,729,074)	(7.0)	34,060,116
Cigarette Tax	4,236	4,298	41,228	40,671	557	1.4	46,034
Estate, Inheritance, and Gift Tax	2	-	311	-	311	-	63
Insurance Companies Tax	639,347	800,916	2,863,603	2,851,981	11,622	0.4	2,732,270
Personal Income Tax	7,449,360	25,551,677	79,641,770	111,496,457	(31,854,687) (m)	(28.6)	124,647,012
Retail Sales and Use Taxes	1,048,890	1,097,441	25,904,492	26,496,168	(591,676)	(2.2)	25,060,768
Vehicle License Fees	-	-	2	-	2	-	1
Pooled Money Investment Interest	226,948	17,510	1,444,589	317,102	1,127,487	355.6	126,536
Not Otherwise Classified	86,408	156,328	1,412,309	1,290,757	121,552	9.4	1,419,520
<b>Total Revenues</b>	<b>13,311,259</b>	<b>33,368,420</b>	<b>134,569,336</b>	<b>167,484,482</b>	<b>(32,915,146)</b>	<b>(19.7)</b>	<b>188,454,645</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	498,288	464,316	33,972 (l)	7.3	760,047
Transfers from Other Funds	91,692	294,405	5,960,374	2,709,214	3,251,160 (j)	120.0	13,441,023
Miscellaneous	172,120	39,884	631,998	190,726	441,272	231.4	418,728
<b>Total Nonrevenues</b>	<b>263,812</b>	<b>334,289</b>	<b>7,090,660</b>	<b>3,364,256</b>	<b>3,726,404</b>	<b>110.8</b>	<b>14,619,798</b>
<b>Total Receipts</b>	<b>\$ 13,575,071</b>	<b>\$ 33,702,709</b>	<b>\$ 141,659,996</b>	<b>\$ 170,848,738</b>	<b>\$ (29,188,742)</b>	<b>(17.1)</b>	<b>\$ 203,074,443</b>

(Continued from B1)

- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285). (Footnote ties to page B1; Total Available Borrowable Resources)
- (f) Other Internal Sources balance includes \$900.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011) and \$9.51 billion for the Public School System Stabilization Account pursuant to Section 21 of Article XVI of the California Constitution. (Footnote ties to page B1; Other Internal Sources)
- (g) Includes \$7.94 billion in Learning Recovery Grant payments, pursuant to AB 182 (Chapter 53/2022, Education Code section 32526), made in August 2022 that were estimated to be paid from July 2022 through June 2023. (Footnote ties to page B1; Local Assistance and page B3; Public Schools - K-12)
- (h) Pursuant to AB 178 (Chapter 45, Statutes of 2022), a transfer of \$917 million from the General Fund to the State Project Infrastructure Fund was anticipated in September 2022 as a Transfer to Other Funds, but was recorded as Capital Outlay in January 2023. (Footnote ties to page B1; Capital Outlay and page B4; Capital Outlay and Transfer to Other Funds)
- (i) Pursuant to subdivision (b) of Section 21 of Article XVI of California Constitution, approximately \$5.0 billion expenditure transfer was anticipated from the General Fund to the Public School System Stabilization Account in September 2022, which occurred in October 2022. (Footnote ties to page B1; Local Assistance and page B3; Other Local Assistance)
- (j) Pursuant to Control Section 11.96 (i) (Chapter 249, Statutes of 2022) a transfer of \$3.1 billion was made from the Coronavirus Fiscal Recovery Fund to the General Fund. (Footnote ties to page B1; Nonrevenues and page B2; Transfers from Other Funds)
- (k) Includes a \$1.4 billion transfer from the Golden State Stimulus Emergency Fund made to the General Fund pursuant to SB 88 (Chapter 8, Statutes of 2021, Welfare and Institutions Code (WIC) section 8150 (f) (3)). (Footnote ties to page B1; State Operations and page B3; Governmental Operations)
- (l) Pursuant to Control Section 12.30 of the 2022 Budget Act the annual transfer of funds between the General Fund and the Special Fund for Economic Uncertainties (SFEU) to bring the balance in the SFEU to \$3.51 billion was expected in January 2023, but occurred in February 2023. (Footnote ties to page B1; Special Fund for Economic Uncertainties and Borrowable Resources - Special Fund for Economic Uncertainties and page B2; Transfers from Special Fund for Economic Uncertainties)
- (m) Personal Income Tax revenues are lower than projected for the 2022-23 Budget Act due to the stock market substantially declining in 2022. Moreover, on March 2, 2023 the Franchise Tax Board extended the Personal Income Tax filing and payment due date to October 16, 2023. (Footnote ties to page B2; Personal Income Tax)

(Concluded)

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	April		July 1 through April 30				2022 Actual
	2023	2022	2023 Actual	2023 Estimate (a)	2023 Actual Over or (Under) Estimate		
					Amount	%	
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 223,743	\$ 2,190,820	\$ 10,122,019	\$ 10,923,756	\$ (801,737)	(7.3)	\$ 3,892,032
Business, Consumer Services and Housing	6,198	4,882	119,651	124,880	(5,229)	(4.2)	55,173
Transportation	12,401	25,086	363,804	454,330	(90,526)	(19.9)	98,732
Resources	185,753	66,843	3,096,584	3,073,280	23,304	0.8	2,618,719
Environmental Protection Agency	25,929	64,659	305,737	416,350	(110,613)	(26.6)	798,877
Health and Human Services:							
Health Care Services and Public Health	88,532	158,644	909,382	1,397,890	(488,508)	(34.9)	2,198,997
Department of State Hospitals	160,475	163,113	1,850,793	1,930,676	(79,883)	(4.1)	1,660,340
Other Health and Human Services	32,165	68,996	684,459	793,200	(108,741)	(13.7)	676,062
Education:							
University of California	449,745	317,854	3,941,078	4,424,376	(483,298)	(10.9)	3,767,347
State Universities and Colleges	521,571	422,747	4,792,115	4,313,617	478,498	11.1	4,438,195
Other Education	34,787	31,182	400,699	844,590	(443,891)	(52.6)	715,804
Dept. of Corrections and Rehabilitation	1,125,751	1,039,606	11,339,073	10,805,045	534,028	4.9	10,798,633
Governmental Operations	83,989	172,623	12,407,858	14,030,800	(1,622,942)	(11.6)	11,294,209
General Government	317,012	287,357	2,935,475	6,432,538	(3,497,063)	(54.4)	2,086,513
Public Employees' Retirement							
System	671,231	503,422	431,861	454,600	(22,739)	(5.0)	1,074,222
Debt Service (d)	747,794	1,233,390	4,678,201	4,887,546	(209,345)	(4.3)	4,780,020
Interest on Loans	-	-	14,004	13,500	504	3.7	4,509
<b>Total State Operations</b>	<b>4,687,076</b>	<b>6,751,224</b>	<b>58,392,793</b>	<b>65,320,974</b>	<b>(6,928,181)</b>	<b>(10.6)</b>	<b>50,958,384</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	4,771,616	3,888,933	61,708,319	66,823,991	(5,115,672)	(g) (7.7)	55,212,777
Community Colleges	562,845	438,981	8,590,409	9,061,293	(470,884)	(5.2)	6,786,215
Debt Service-School Building Bonds	-	-	-	-	-	-	-
State Teachers' Retirement System	1,128,494	1,164,728	3,712,257	3,712,256	1	0.0	3,862,582
Other Education	263,004	222,565	6,026,565	3,120,843	2,905,722	93.1	3,041,704
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	8,422	7,629	730,872	807,696	(76,824)	(9.5)	523,710
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	3,220,765	2,122,804	25,750,903	29,045,709	(3,294,806)	(11.3)	19,938,255
Other Health Care Services/Public Health	63,207	10,328	453,378	1,039,792	(586,414)	(56.4)	919,565
Developmental Services - Regional Centers	495,885	523,191	5,544,777	7,171,306	(1,626,529)	(22.7)	5,412,381
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	1,304,107	1,142,469	7,651,056	6,579,502	1,071,554	16.3	6,840,357
CalWORKs	69,710	115,532	2,391,188	2,311,242	79,946	3.5	1,761,972
Other Social Services	339,489	162,968	1,988,836	2,200,617	(211,781)	(9.6)	1,501,411
Tax Relief	136,261	137,680	329,587	352,750	(23,163)	(6.6)	334,366
Other Local Assistance	398,736	270,371	13,816,287	13,470,294	345,993	(i) 2.6	9,692,489
<b>Total Local Assistance</b>	<b>12,762,541</b>	<b>10,208,179</b>	<b>138,694,434</b>	<b>145,697,291</b>	<b>(7,002,857)</b>	<b>(4.8)</b>	<b>115,827,784</b>

See notes on page B1 and B2.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	April		July 1 through April 30				2022
	2023	2022	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
<b>CAPITAL OUTLAY (c)</b>	<b>45,716</b>	<b>6,995</b>	<b>1,627,484</b>	<b>1,076,480</b>	<b>551,004</b>	(h) <b>51.2</b>	<b>436,131</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	4,783,761
Transfer to Budget Stabilization Account	-	-	7,507,000	7,507,000	-	-	7,471,000
Transfer to Other Funds	85	1,082,706	2,609,456	2,157,710	451,746	(h) 20.9	4,488,763
Transfer to Revolving Fund	-	(1,362)	88,234	-	88,234	-	32,337
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(43,049)	8,000	(11,842)	-	(11,842)	-	(8,467)
Social Welfare Federal Fund	(91,625)	(10,368)	(111,425)	-	(111,425)	-	(42)
Local Governmental Entities	-	-	(1,348)	-	(1,348)	-	-
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(298,784)	(298,784)	-	-	(330,359)
<b>Total Nongovernmental</b>	<b>(134,589)</b>	<b>1,078,976</b>	<b>9,781,291</b>	<b>9,365,926</b>	<b>415,365</b>	<b>4.4</b>	<b>16,436,993</b>
<b>Total Disbursements</b>	<b>\$ 17,360,744</b>	<b>\$ 18,045,374</b>	<b>\$ 208,496,002</b>	<b>\$ 221,460,671</b>	<b>\$ (12,964,669)</b>	<b>(5.9)</b>	<b>\$ 183,659,292</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	-	-	-	-	-	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>

See notes on page B1 and B2.