

California Actuarial Advisory Panel (CAAP)

Draft Minutes of Friday, January 12, 2024

Location
Microsoft Teams

1. Call to order and roll call

Mr. Angelo called the meeting to order at 9:32 am and called roll.

Panel:

Paul Angelo
David Driscoll
Todd Tauzer
Scott Terando

John Bartel
Anne Harper
David Lamoureux
Graham Schmidt

SCO Staff:

Sarah Eaton, Administrative Analyst
Denisse Luna, Administrative Analyst
David Brownfield, Staff Counsel
Eli Paul, Fiscal Analyst
Jennifer Thai, Fiscal Analyst

2. Approval of Minutes from the October 27, 2023 meeting.

Mr. Tauzer moved and Mr. Driscoll seconded to approve the October 27, 2023 meeting minutes. Mr. Schmidt abstained from the vote. **The motion passed 7-0.**

3. Annual Written Report to Legislature (WP #1)

Mr. Lamoureux moved and Ms. Harper seconded to adopt the letter as final. **The motion passed 8-0.**

4. Presentation to the Legislature per Government Code section 20229 (WP # 5)

CAAP Admin to update date of letter, delete second page, and update Mr. Schmidt's title. Mr. Tauzer moved and Mr. Lamoureux seconded to adopt the letter as final pending changes. **The motion passed 8-0.**

5. Work Plan

The Panel discussed Work Plan #11 Response to Drop Information Request.

6. Current legislation and litigation

The Panel discussed current legislation and litigation.

7. Emerging practice for actuarial assumptions

The Panel discussed actuarial assumptions.

8. Future meeting – February 23, 2024

The Panel scheduled the next meeting date for February 23, 2024 at 10:00 am.

Tentative following meeting date is April 8, 2024 at 10:00 am.

9. Future agenda items

WP #11 will be discussed at next meeting.

10. Public comment

No public comment.

11. Adjournment

Mr. Tauzer moved and Mr. Lamoureux seconded to adjourn the meeting. **The motion passed 7-0 and the Panel adjourned at 11:13 am.**