

California Actuarial Advisory Panel (CAAP)

Draft Minutes of Friday, February 23, 2024

Location
Microsoft Teams

1. Call to order and roll call

Mr. Angelo called the meeting to order at 10:02 am and called roll.

Panel:

Paul Angelo
David Driscoll
Todd Tauzer
Scott Terando

John Bartel
Anne Harper
David Lamoureux
Graham Schmidt

SCO Staff:

Sarah Eaton, Administrative Analyst
Eddy Leathers, Administrative Analyst
David Brownfield, Staff Counsel
Jennifer Thai, Fiscal Analyst

2. Approval of Minutes from the January 12, 2024 meeting.

Mr. Lamoureux moved and Mr. Tauzer seconded to approve the January 12, 2024 meeting minutes. **The motion passed 8-0.**

3. Response to Drop Information Request (WP # 11)

Panel discussed and made edits to draft document. Motion for panel to approve the document as drafted, subject to identified edits completed by work group and subject to final approval by chair and co-chair. Mr. Bartel moved and Mr. Schmidt seconded. **The motion passed 7-0.**

Scott Terando exited the meeting at 11:05 am.

John Bartel exited the meeting at 12:00 pm.

4. Work Plan

The Panel discussed Work Plan items. Mr. Schmidt moved and Mr. Tauzer seconded to update the due date of Work Plan #5 to state Presentation on March 13, 2024. **The motion passed 6-0.**

5. Current legislation and litigation

The Panel discussed current legislation and litigation.

6. Emerging practice for actuarial assumptions

The Panel discussed actuarial assumptions.

7. Future meeting – April 8, 2024 at 10:00 am

The Panel scheduled the next meeting date for April 8, 2024 at 10:00 am. Tentative following meeting date is June 28, 2024 at 10:00 am. All Panel Members will attend virtually.

8. Future agenda items

WP #11 will be discussed at next meeting.

9. Public comment

No public comment.

10. Adjournment

Mr. Lamoureux moved and Mr. Tauzer seconded to adjourn the meeting. **The motion passed 6-0 and the Panel adjourned at 12:15 pm.**