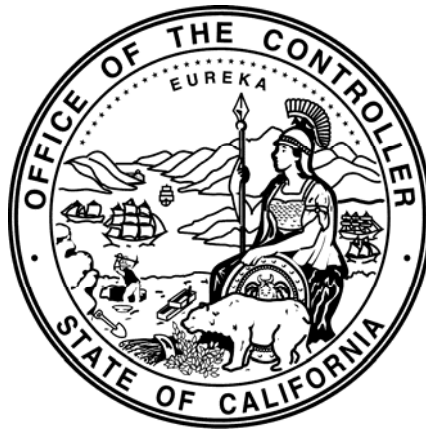


STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

August 2007



JOHN CHIANG
California State Controller



JOHN CHIANG
California State Controller

September 10, 2007

Users of the Statement of General Fund Cash Receipts and Disbursements:

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2007 through August 31, 2007. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2007-08 fiscal year to preliminary cash flow estimates prepared by the Department of Finance for the 2007-08 Budget Act. The statement is prepared in compliance with Provision 9 of Budget Act item 0840-001-0001.

These statements are also available at <http://www.sco.ca.gov/ard/cash/index.shtml>.

Any questions concerning this report may be directed to Michael Carter, Chief Operating Officer, at (916) 552-8080.

Sincerely,

Original signed by:

JOHN CHIANG
California State Controller

Attachments(s)

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2007-08 Budget Act Estimates
(Amounts in thousands)

	July 1 through August 31				2006
	2007		Actual Over or (Under) Estimate		
	Actual	Estimate (a)			
GENERAL FUND BEGINNING CASH BALANCE	\$ 2,462,023	\$ 2,462,023	\$ -	-	\$ 9,232,801
Add Receipts:					
Revenues	11,171,427	11,171,427	-	-	11,213,518
Nonrevenues	710,424	710,424	-	-	79,109
Total Receipts	11,881,851	11,881,851	-	-	11,292,627
Less Disbursements:					
State Operations	4,825,324	4,825,324	-	-	4,602,088
Local Assistance	14,411,421	14,411,421	-	-	15,700,158
Capital Outlay	30,416	30,416	-	-	1,244,304
Nongovernmental	914,028	914,028	-	-	(525,833)
Total Disbursements	20,181,189	20,181,189	-	-	21,020,717
Receipts Over / (Under) Disbursements	(8,299,338)	(8,299,338)	-	-	(9,728,090)
Net Increase / (Decrease) in Temporary Loans	5,837,383	5,837,383	-	-	495,292
GENERAL FUND ENDING CASH BALANCE	68	68	-	-	3
Special Fund for Economic Uncertainties		-	-	-	799,715
TOTAL CASH	\$ 68	\$ 68	\$ -	-	\$ 799,718
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 15,469,625	\$ 15,469,625	\$ -	-	\$ 13,245,118
Outstanding Loans (b)	5,837,383	5,837,383	-	-	495,292
Unused Borrowable Resources	\$ 9,632,242	\$ 9,632,242	\$ -	-	\$ 12,749,826

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) Preliminary Statement of Estimated Cash Flow for the 2007-08 fiscal year prepared by the Department of Finance for the Budget Act of 2007. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Cumulative loan balance is comprised of \$5.8 billion in internal borrowing.
- (c) Negative balances are the result of repayments received that are greater than disbursements made.
- (d) Includes School Facility Aid Program that was previously displayed separately.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of August		July 1 through August 31				
			2007		2006		
	2007	2006	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 26,062	\$ 19,449	\$ 63,323	\$ 63,323	\$ -	-	\$ 54,630
Corporation Tax	161,008	205,432	453,432	453,432	-	-	507,334
Cigarette Tax	9,183	10,000	28,253	28,253	-	-	25,802
Estate, Inheritance, and Gift Tax	2,213	2,935	2,385	2,385	-	-	4,476
Insurance Companies Tax	101,891	20,784	124,076	124,076	-	-	32,716
Personal Income Tax	3,023,739	3,135,093	5,870,172	5,870,172	-	-	5,751,074
Retail Sales and Use Taxes	3,572,937	3,479,977	4,467,912	4,467,912	-	-	4,408,721
Pooled Money Investment Interest	70,176	81,525	70,176	70,176	-	-	146,183
Not Otherwise Classified	82,155	268,605	91,698	91,698	-	-	282,582
Total Revenues	7,049,364	7,223,800	11,171,427	11,171,427	-	-	11,213,518
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	12,000	-	12,000	12,000	-	-	-
Transfers from Other Funds	657,487	6,039	664,031	664,031	-	-	9,916
Miscellaneous	27,130	59,060	34,393	34,393	-	-	69,193
Total Nonrevenues	696,617	65,099	710,424	710,424	-	-	79,109
Total Receipts	\$ 7,745,981	\$ 7,288,899	\$ 11,881,851	\$ 11,881,851	\$ -	-	\$ 11,292,627

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of August		July 1 through August 31				
			2007		2006		
	2007	2006	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 197,232	\$ 146,038	\$ 335,898	\$ 335,898	\$ -	-	\$ 282,973
State and Consumer Services	55,256	86,619	96,077	96,077	-	-	153,261
Business, Transportation and Housing Resources	3,428	1,341	7,297	7,297	-	-	5,172
Environmental Protection Agency	133,048	143,574	261,811	261,811	-	-	263,738
Health and Human Services:	2,453	6,361	8,279	8,279	-	-	7,396
Health Services	45,656	46,339	83,955	83,955	-	-	94,547
Mental Health	93,581	76,333	180,130	180,130	-	-	149,899
Other Health and Human Services	105,621	94,641	226,764	226,764	-	-	196,628
University of California	230,461	223,131	583,711	583,711	-	-	541,855
State Universities and Colleges	300,923	312,347	586,967	586,967	-	-	669,979
Other Education	26,351	18,039	45,777	45,777	-	-	43,660
Dept. of Corrections and Rehabilitation	786,658	693,109	1,530,061	1,530,061	-	-	1,363,084
General Government	148,852	114,400	279,036	279,036	-	-	250,596
Public Employees Retirement System	(137,265)	(121,229)	142,082	142,082	-	-	171,365
Debt Service	441,559	392,699	457,479	457,479	-	-	405,029
Interest on Loans	-	2,904	-	-	-	-	2,906
Total State Operations	2,433,814	2,236,646	4,825,324	4,825,324	-	-	4,602,088
LOCAL ASSISTANCE (c)							
Public Schools - K-12	2,897,626	3,353,348	6,562,597	6,562,597	-	-	7,033,911
Community Colleges	657,422	265,818	861,937	861,937	-	-	1,009,745
Contributions to State Teachers' Retirement System	-	-	746,855	746,855	-	-	598,391
Other Education (d)	485,200	508,129	558,736	558,736	-	-	667,216
Dept. of Corrections and Rehabilitation	19,645	25,778	27,957	27,957	-	-	37,694
Dept. of Alcohol and Drug Program	8,747	12,733	19,275	19,275	-	-	21,388
Dept. of Health Services:							
Medical Assistance Program	1,274,925	1,109,016	1,666,087	1,666,087	-	-	2,289,917
Other Health Services	76,188	88,085	72,088	72,088	-	-	160,127
Dept. of Developmental Services	718,027	(32,954)	815,053	815,053	-	-	565,155
Dept. of Mental Health	429,701	(128,893)	357,518	357,518	-	-	(122,921)
Dept. of Social Services:							
SSI/SSP/IHSS	591,661	274,597	1,292,696	1,292,696	-	-	1,382,146
CalWORKs	469,117	301,270	673,552	673,552	-	-	842,110
Other Social Services	98,437	128,696	288,415	288,415	-	-	198,166
Tax Relief	157	76,391	1,197	1,197	-	-	81,706
Other Local Assistance	247,416	624,624	467,458	467,458	-	-	935,407
Total Local Assistance	7,974,269	6,606,638	14,411,421	14,411,421	-	-	15,700,158

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of August		July 1 through August 31				
	2007	2006	Actual	Estimate (a)	Actual Over or (Under) Estimate		2006 Actual
					Amount	%	
CAPITAL OUTLAY	20,919	23,275	30,416	30,416	-	-	1,244,304
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Other Funds	-	17,500	423,701	423,701	-	-	102,088
Transfer to Revolving Fund Advance:	(3,416)	49,220	(40,434)	(40,434)	-	-	58,959
Medical Provider Interim Payment Administration Program	21	-	1,000,000	1,000,000	-	-	-
Child Support Service	23,554	-	23,554	23,554	-	-	-
Social Welfare Federal Fund	(31,582)	-	(31,582)	(31,582)	-	-	(22,000)
Tax Relief and Refund Account	(37,203)	-	-	-	-	-	-
Counties for Social Welfare	(461,211)	-	(461,211)	(461,211)	-	-	(664,880)
Total Nongovernmental	(509,837)	66,720	914,028	914,028	-	-	(525,833)
Total Disbursements	\$ 9,919,165	\$ 8,933,279	\$ 20,181,189	\$ 20,181,189	\$ -	-	\$ 21,020,717
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (12,000) *	495,292	\$ 2,081,284	\$ 2,081,284	\$ -	-	\$ 495,292
Other Internal Sources	2,185,252 *	-	3,756,099	3,756,099	-	-	-
Revenue Anticipation Notes	- *	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ 2,173,252	\$ 495,292	\$ 5,837,383	\$ 5,837,383	\$ -	-	\$ 495,292

See notes on page 1.

*Revised 9/26/07

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

July 1 through August 31

	General Fund		Special Funds	
	2007	2006	2007	2006
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Tax	\$ 63,323	\$ 54,630	\$ -	\$ -
Corporation Tax	453,432	507,334	-	-
Cigarette Tax	28,253	25,802	231,381	213,840
Estate, Inheritance, and Gift Tax	2,385	4,476	-	-
Insurance Companies Tax	124,076	32,716	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	488,922	480,788
Diesel & Liquid Petroleum Gas	-	-	102,270	94,705
Jet Fuel Tax	-	-	483	2,018
Vehicle License Fees	-	-	426,731	414,545
Motor Vehicle Registration and Other Fees	-	-	526,482	502,927
Personal Income Tax	5,870,172	5,751,074	104,942	97,403
Retail Sales and Use Taxes	4,467,912	4,408,721	1,157,162	1,221,840
Pooled Money Investment Interest	70,176	146,183	301	60
Total Major Taxes, Licenses, and Investment Income	11,079,729	10,930,936	3,038,674	3,028,126
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	5,501	1,091	12,694	9,735
Electrical Energy Tax	-	-	150,010	118,196
Private Rail Car Tax	-	39	-	-
Penalties on Traffic Violations	-	-	9,597	9,516
Health Care Receipts	1,664	520	-	-
Revenues from State Lands	41,349	53,552	-	-
Abandoned Property	(73,599)	(20,199)	-	-
Trial Court Revenues	11,881	10,612	165,080	161,460
Horse Racing Fees	292	460	4,298	7,418
Miscellaneous	104,610	236,507	1,335,424	1,209,178
Not Otherwise Classified	91,698	282,582	1,677,103	1,515,503
Total Revenues, All Governmental Cost Funds	\$ 11,171,427	\$ 11,213,518	\$ 4,715,777	\$ 4,543,629

See notes on page 1.