

# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**October 2006**



**STEVE WESTLY**  
California State Controller



**STEVE WESTLY**  
*California State Controller*

November 9, 2006

Users of the Statement of General Fund Cash Receipts and Disbursements:

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2006 through October 31, 2006. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2006-07 fiscal year to cash flow estimates prepared by the Department of Finance for the 2006-07 Budget Act. The statement is prepared in compliance with Provision 9 of Budget Act item 0840-001-0001.

These statements are also available at <http://www.sco.ca.gov/ard/cash/index.shtml>.

Any questions concerning this report may be directed to Michael Carter, Chief Operating Officer, at (916) 552-8080.

Sincerely,

Original Signed By:

STEVE WESTLY

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2006-07 Budget Act Estimates**  
**(Amounts in thousands)**

	July 1 through October 31					
	2006			2005		
	Actual	Estimate (a)	Actual Over or (Under) Estimate			Actual
			Amount	%		
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	<b>\$ 9,232,801</b>	<b>\$ 9,232,801</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 6,436,788</b>	
Add Receipts:						
Revenues	26,374,392	25,931,000	443,392	1.7	24,961,007	
Nonrevenues	350,191	(315,469)	665,660	-	291,083	
Total Receipts	26,724,583	25,615,531	1,109,052	4.3	25,252,090	
Less Disbursements:						
State Operations	9,865,146	9,116,234	748,912	8.2	8,108,502	
Local Assistance	30,741,030	30,892,122	(151,092)	(0.5)	28,199,009	
Capital Outlay	1,625,248	1,662,911	(37,663)	(2.3)	367,623	
Nongovernmental	108,649	25,970	82,679	318.4	(406,046)	
Total Disbursements	42,340,073	41,697,237	642,836	1.5	36,269,088	
Receipts Over / (Under) Disbursements	(15,615,490)	(16,081,706)	466,216	-	(11,016,998)	
Net Increase / (Decrease) in Temporary Loans	6,382,689	6,848,905	(466,216)	(6.8)	4,580,210	
<b>GENERAL FUND ENDING CASH BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Special Fund for Economic Uncertainties (b)	-	-	-	-	-	
<b>TOTAL CASH</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	
<b>BORROWABLE RESOURCES</b>						
Available Borrowable Resources	\$ 16,364,401	\$ 14,751,653	\$ 1,612,748	10.9	\$ 11,476,822	
Outstanding Loans (c)	6,382,689	6,848,905	(466,216)	(6.8)	4,580,210	
Unused Borrowable Resources	\$ 9,981,712	\$ 7,902,748	\$ 2,078,964	26.3	\$ 6,896,612	

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2006-07 fiscal year prepared by the Department of Finance for the Budget Act of 2006. Any projections or estimates are set forth as such and not as representations of fact.
- (b) The Special Fund for Economic Uncertainties amount in the actual column does not include amounts in the Budget Stabilization Account.
- (c) Cumulative loan balance of \$6.4 billion is comprised of \$4.9 billion of internal borrowing and \$1.5 billion in external borrowing.
- (d) Negative balances are the result of repayments received that are greater than disbursements made.
- (e) Includes School Facility Aid Program that was previously displayed separately.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of October		July 1 through October 31				2005
			2006		Actual Over or (Under) Estimate		
	2006	2005	Actual	Estimate (a)	Amount	%	Actual
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 32,784	\$ 16,812	\$ 117,017	\$ 117,000	\$ 17	0.0	\$ 101,672
Corporation Tax	358,550	328,993	3,118,284	3,110,000	8,284	0.3	2,905,267
Cigarette Tax	11,821	14,655	43,352	42,000	1,352	3.2	42,555
Estate, Inheritance, and Gift Tax	673	11,199	5,925	-	5,925	-	99,748
Insurance Companies Tax	(257,025)	15,528	562,051	580,000	(17,949)	(3.1)	573,442
Personal Income Tax	3,089,372	2,805,332	14,127,240	13,785,000	342,240	2.5	12,857,289
Retail Sales and Use Taxes	1,077,381	901,333	7,687,819	7,779,000	(91,181)	(1.2)	7,387,573
Pooled Money Investment Interest	61,299	34,261	233,749	139,000	94,749	68.2	126,892
Not Otherwise Classified	82,440	167,859	478,955	379,000	99,955	26.4	866,569
<b>Total Revenues</b>	<b>4,457,295</b>	<b>4,295,972</b>	<b>26,374,392</b>	<b>25,931,000</b>	<b>443,392</b>	<b>1.7</b>	<b>24,961,007</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	9,391	17,777	70,305	(454,806)	525,111	-	121,752
Miscellaneous	(314)	4,160	279,886	139,337	140,549	100.9	169,331
<b>Total Nonrevenues</b>	<b>9,077</b>	<b>21,937</b>	<b>350,191</b>	<b>(315,469)</b>	<b>665,660</b>	<b>-</b>	<b>291,083</b>
<b>Total Receipts</b>	<b>\$ 4,466,372</b>	<b>\$ 4,317,909</b>	<b>\$ 26,724,583</b>	<b>\$ 25,615,531</b>	<b>\$ 1,109,052</b>	<b>4.3</b>	<b>\$ 25,252,090</b>

See notes on page 1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of October		July 1 through October 31				2005
			2006		Actual Over or (Under) Estimate		
	2006	2005	Actual	Estimate (a)	Amount	%	Actual
<b>STATE OPERATIONS (d)</b>							
Legislative/Judicial/Executive	\$ 107,904	\$ 49,950	\$ 562,790	\$ 614,310	\$ (51,520)	(8.4)	\$ 530,862
State and Consumer Services	15,587	35,777	215,767	201,376	14,391	7.1	182,033
Business, Transportation and Housing Resources	913	1,279	6,096	5,737	359	6.3	5,864
Environmental Protection Agency	127,064	57,663	490,044	395,994	94,050	23.8	375,116
Health and Human Services:	7,146	6,471	17,575	17,217	358	2.1	18,281
Health Services	1,346	27,195	151,721	125,329	26,392	21.1	159,719
Mental Health Hospitals	76,175	53,892	307,692	370,330	(62,638)	(16.9)	257,915
Other Health and Human Services	52,735	48,472	298,969	191,738	107,231	55.9	283,096
Education:							
University of California	320,145	261,969	1,100,289	1,129,948	(29,659)	(2.6)	1,048,682
State Universities and Colleges	249,706	162,583	1,351,748	1,020,183	331,565	32.5	891,092
Other Education	22,078	3,293	78,334	64,502	13,832	21.4	71,679
Dept. of Corrections and Rehabilitation	675,302	563,918	2,679,903	2,439,879	240,024	9.8	2,345,035
General Government	114,837	90,255	972,323	514,369	457,954	89.0	431,854
Public Employees Retirement System	243,365	269,858	288,802	222,658	66,144	29.7	274,840
Debt Service	480,873	477,707	1,342,327	1,801,435	(459,108)	(25.5)	1,224,568
Interest on Loans	(8,038)	4,448	766	1,229	(463)	(37.7)	7,866
<b>Total State Operations</b>	<b>2,487,138</b>	<b>2,114,730</b>	<b>9,865,146</b>	<b>9,116,234</b>	<b>748,912</b>	<b>8.2</b>	<b>8,108,502</b>
<b>LOCAL ASSISTANCE (d)</b>							
Public Schools - K-12	4,541,811	2,667,072	14,761,857	13,848,561	913,296	6.6	11,924,145
Community Colleges	378,852	321,782	1,814,140	1,816,212	(2,072)	(0.1)	1,436,798
Contributions to State Teachers' Retirement System	119,480	117,261	717,871	778,483	(60,612)	-	846,540
Other Education (e)	254,750	(34,543)	1,299,804	1,192,164	107,640	9.0	1,110,762
Dept. of Corrections and Rehabilitation	16,275	493	63,767	15,379	48,388	314.6	48,248
Dept. of Alcohol and Drug Program	19,275	1,010	162,293	222,045	(59,752)	(26.9)	128,789
Dept. of Health Services:							
Medical Assistance Program	1,100,759	970,164	4,573,412	4,779,942	(206,530)	(4.3)	4,289,250
Other Health Services	20,158	30,398	247,723	198,135	49,588	25.0	229,412
Dept. of Developmental Services	335,298	340,467	1,156,583	1,447,906	(291,323)	(20.1)	991,297
Dept. of Mental Health	233,721	280,744	237,891	646,606	(408,715)	(63.2)	495,661
Dept. of Social Services:							
SSI/SSP/IHSS	440,542	361,034	2,054,707	2,010,171	44,536	2.2	2,065,540
CalWORKs	220,429	371,251	1,364,198	1,433,003	(68,805)	(4.8)	1,589,601
Other Social Services	111,975	120,165	382,435	477,677	(95,242)	(19.9)	454,981
Tax Relief	16,206	16,954	171,675	114,855	56,820	49.5	166,359
Other Local Assistance	238,077	127,250	1,732,674	1,910,983	(178,309)	(9.3)	2,421,626
<b>Total Local Assistance</b>	<b>8,047,608</b>	<b>5,691,502</b>	<b>30,741,030</b>	<b>30,892,122</b>	<b>(151,092)</b>	<b>(0.5)</b>	<b>28,199,009</b>

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of October		July 1 through October 31				2005 Actual
	2006	2005	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>CAPITAL OUTLAY</b>	<b>344,502</b>	<b>361,555</b>	<b>1,625,248</b>	<b>1,662,911</b>	<b>(37,663)</b>	<b>(2.3)</b>	<b>367,623</b>
<b>NONGOVERNMENTAL (d)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	471,770	471,770	-	-	-
Transfer to Other Funds	71,958	63,234	244,146	69,600	174,546	-	76,539
Transfer to Revolving Fund	(46,074)	297	21,300	-	21,300	-	50,295
Advance:							
State-County Property Tax Administration Program	-	-	-	-	-	-	-
Social Welfare Federal Fund	34,723	8,033	35,313	-	35,313	-	28,094
Tax Relief and Refund Account	1,000	-	1,000	-	1,000	-	-
Counties for Social Welfare	-	-	(664,880)	(515,400)	(149,480)	-	(560,974)
<b>Total Nongovernmental</b>	<b>61,607</b>	<b>71,564</b>	<b>108,649</b>	<b>25,970</b>	<b>82,679</b>	<b>318.4</b>	<b>(406,046)</b>
<b>Total Disbursements</b>	<b>\$ 10,940,855</b>	<b>\$ 8,239,351</b>	<b>\$ 42,340,073</b>	<b>\$ 41,697,237</b>	<b>\$ 642,836</b>	<b>1.5</b>	<b>\$ 36,269,088</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ 1,295,007	\$ 85,773	\$ 1,295,007	\$ 1,295,007	\$ -	-	\$ 744,541
Budget Stabilization Account	471,770	-	471,770	471,770	-	-	-
Other Internal Sources	3,115,912	3,835,669	3,115,912	3,582,128	(466,216)	(13.0)	3,835,669
Revenue Anticipation Notes	1,500,000	-	1,500,000	1,500,000	-	-	-
<b>Net Increase / (Decrease) Loans</b>	<b>\$ 6,382,689</b>	<b>\$ 3,921,442</b>	<b>\$ 6,382,689</b>	<b>\$ 6,848,905</b>	<b>\$ (466,216)</b>	<b>(6.8)</b>	<b>\$ 4,580,210</b>

See notes on page 1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through October 31			
	General Fund		Special Funds	
	2006	2005	2006	2005
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 117,017	\$ 101,672	\$ -	\$ -
Corporation Tax	3,118,284	2,905,267	-	-
Cigarette Tax	43,352	42,555	363,389	358,340
Estate, Inheritance, and Gift Tax	5,925	99,748	-	-
Insurance Companies Tax	562,051	573,442	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	972,257	981,368
Diesel & Liquid Petroleum Gas	-	-	199,431	192,462
Jet Fuel Tax	-	-	1,045	(7,238)
Vehicle License Fees	-	-	783,408	760,270
Motor Vehicle Registration and Other Fees	-	-	951,423	933,820
Personal Income Tax	14,127,240	12,857,289	248,456	226,695
Retail Sales and Use Taxes	7,687,819	7,387,573	2,268,528	2,032,184
Pooled Money Investment Interest	233,749	126,892	151	47
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>25,895,437</b>	<b>24,094,438</b>	<b>5,788,088</b>	<b>5,477,948</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	2,087	1,411	16,089	12,756
Electrical Energy Tax	-	-	172,574	135,941
Private Rail Car Tax	46	(2)	-	-
Penalties on Traffic Violations	-	-	24,386	22,795
Health Care Receipts	1,033	5,344	-	-
Revenues from State Lands	115,195	64,203	-	21,430
Abandoned Property	(54,402)	(12,111)	-	-
Trial Court Revenues	21,771	19,687	427,573	398,207
Horse Racing Fees	731	685	11,301	11,833
Miscellaneous	392,494	787,352	2,351,898	2,637,469
<b>Not Otherwise Classified</b>	<b>478,955</b>	<b>866,569</b>	<b>3,003,821</b>	<b>3,240,431</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 26,374,392</b>	<b>\$ 24,961,007</b>	<b>\$ 8,791,909</b>	<b>\$ 8,718,379</b>

See notes on page 1.