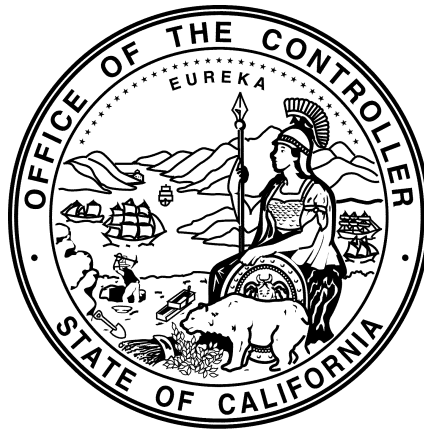


# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**November 2006**



**STEVE WESTLY**  
California State Controller



**STEVE WESTLY**  
*California State Controller*

December 8, 2006

Users of the Statement of General Fund Cash Receipts and Disbursements:

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2006 through November 30, 2006. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2006-07 fiscal year to cash flow estimates prepared by the Department of Finance for the 2006-07 Budget Act. The statement is prepared in compliance with Provision 9 of Budget Act item 0840-001-0001.

These statements are also available at <http://www.sco.ca.gov/ard/cash/index.shtml>.

Any questions concerning this report may be directed to Michael Carter, Chief Operating Officer, at (916) 552-8080.

Sincerely,

Original Signed By:

STEVE WESTLY

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2006-07 Budget Act Estimates**  
**(Amounts in thousands)**

	July 1 through November 30				
	2006				2005
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	<b>\$ 9,232,801</b>	<b>\$ 9,232,801</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 6,436,788</b>
Add Receipts:					
Revenues	32,367,482	32,677,000	(309,518)	(0.9)	31,195,176
Nonrevenues	515,320	(216,870)	732,190	-	403,279
Total Receipts	32,882,802	32,460,130	422,672	1.3	31,598,455
Less Disbursements:					
State Operations	11,840,746	11,084,528	756,218	6.8	9,907,270
Local Assistance	36,336,620	35,877,416	459,204	1.3	32,737,430
Capital Outlay	1,651,443	1,678,259	(26,816)	(1.6)	370,553
Nongovernmental	64,153	25,970	38,183	147.0	(360,997)
Total Disbursements	49,892,962	48,666,173	1,226,789	2.5	42,654,256
Receipts Over / (Under) Disbursements	(17,010,160)	(16,206,043)	(804,117)	-	(11,055,801)
Net Increase / (Decrease) in Temporary Loans	7,777,359	6,973,242	804,117	11.5	4,620,341
<b>GENERAL FUND ENDING CASH BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,328</b>
Special Fund for Economic Uncertainties (b)	-	-	-	-	-
<b>TOTAL CASH</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 1,328</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 16,189,321	\$ 15,957,959	\$ 231,362	1.4	\$ 15,352,850
Outstanding Loans (c)	7,777,359	6,973,242	804,117	11.5	4,620,341
Unused Borrowable Resources	\$ 8,411,962	\$ 8,984,717	\$ (572,755)	(6.4)	\$ 10,732,509

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2006-07 fiscal year prepared by the Department of Finance for the Budget Act of 2006. Any projections or estimates are set forth as such and not as representations of fact.
- (b) The Special Fund for Economic Uncertainties amount in the actual column does not include amounts in the Budget Stabilization Account.
- (c) Cumulative loan balance of \$7.8 billion is comprised of \$6.3 billion of internal borrowing and \$1.5 billion in external borrowing.
- (d) Negative balances are the result of repayments received that are greater than disbursements made.
- (e) Includes School Facility Aid Program that was previously displayed separately.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of November		July 1 through November 30				2005 Actual
			2006		Actual Over or (Under) Estimate		
	2006	2005	Actual	Estimate (a)	Amount	%	
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 20,938	\$ 35,724	\$ 137,955	\$ 145,000	\$ (7,045)	(4.9)	\$ 137,396
Corporation Tax	(143,125)	41,127	2,975,159	3,151,000	(175,841)	(5.6)	2,946,394
Cigarette Tax	6,595	3,514	49,947	52,000	(2,053)	(3.9)	46,069
Estate, Inheritance, and Gift Tax	3,431	2,280	9,356	-	9,356	-	102,028
Insurance Companies Tax	24,937	17,344	586,988	603,000	(16,012)	(2.7)	590,786
Personal Income Tax	2,406,287	2,486,101	16,533,527	16,235,000	298,527	1.8	15,343,390
Retail Sales and Use Taxes	3,512,962	3,215,458	11,200,781	11,493,000	(292,219)	(2.5)	10,603,031
Pooled Money Investment Interest	40,462	27,561	274,211	186,000	88,211	47.4	154,453
Not Otherwise Classified	120,603	405,060	599,558	812,000	(212,442)	(26.2)	1,271,629
<b>Total Revenues</b>	<b>5,993,090</b>	<b>6,234,169</b>	<b>32,367,482</b>	<b>32,677,000</b>	<b>(309,518)</b>	<b>(0.9)</b>	<b>31,195,176</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	33,346	2,946	103,651	(467,965)	571,616	-	124,698
Miscellaneous	131,783	109,250	411,669	251,095	160,574	63.9	278,581
<b>Total Nonrevenues</b>	<b>165,129</b>	<b>112,196</b>	<b>515,320</b>	<b>(216,870)</b>	<b>732,190</b>	<b>-</b>	<b>403,279</b>
<b>Total Receipts</b>	<b>\$ 6,158,219</b>	<b>\$ 6,346,365</b>	<b>\$ 32,882,802</b>	<b>\$ 32,460,130</b>	<b>\$ 422,672</b>	<b>1.3</b>	<b>\$ 31,598,455</b>

See notes on page 1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of November		July 1 through November 30				2005 Actual
	2006	2005	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>STATE OPERATIONS (d)</b>							
Legislative/Judicial/Executive	\$ 109,083	\$ 134,310	\$ 671,873	\$ 739,271	\$ (67,398)	(9.1)	\$ 665,172
State and Consumer Services	66,102	59,135	281,869	255,469	26,400	10.3	241,168
Business, Transportation and Housing Resources	(752)	(107)	5,344	6,028	(684)	(11.3)	5,757
Environmental Protection Agency	118,842	79,514	608,886	527,008	81,878	15.5	454,630
Health and Human Services:	4,587	7,750	22,162	23,588	(1,426)	(6.0)	26,031
Health Services	40,193	18,897	191,914	166,707	25,207	15.1	178,616
Mental Health Hospitals	75,586	84,479	383,278	471,540	(88,262)	(18.7)	342,394
Other Health and Human Services	72,916	67,252	371,885	241,667	130,218	53.9	350,348
Education:							
University of California	306,830	310,533	1,407,119	1,420,748	(13,629)	(1.0)	1,359,215
State Universities and Colleges	274,404	175,472	1,626,152	1,176,527	449,625	38.2	1,066,564
Other Education	19,591	16,112	97,925	84,340	13,585	16.1	87,791
Dept. of Corrections and Rehabilitation	700,667	692,218	3,380,570	3,198,213	182,357	5.7	3,037,253
General Government	108,827	107,723	1,081,150	629,112	452,038	71.9	539,577
Public Employees Retirement System	(125,799)	(137,581)	163,003	105,889	57,114	53.9	137,259
Debt Service	204,479	209,024	1,546,806	2,037,192	(490,386)	(24.1)	1,433,592
Interest on Loans	44	(25,963)	810	1,229	(419)	(34.1)	(18,097)
<b>Total State Operations</b>	<b>1,975,600</b>	<b>1,798,768</b>	<b>11,840,746</b>	<b>11,084,528</b>	<b>756,218</b>	<b>6.8</b>	<b>9,907,270</b>
<b>LOCAL ASSISTANCE (d)</b>							
Public Schools - K-12	2,612,710	2,093,246	17,374,567	16,251,991	1,122,576	6.9	14,017,391
Community Colleges	331,205	287,229	2,145,345	2,162,202	(16,857)	(0.8)	1,724,027
Contributions to State Teachers' Retirement System	-	-	717,871	778,483	(60,612)	-	846,540
Other Education (e)	14,225	109,653	1,314,029	1,272,190	41,839	3.3	1,220,415
Dept. of Corrections and Rehabilitation	23,230	4,326	86,997	83,614	3,383	4.0	52,574
Dept. of Alcohol and Drug Program	16,110	30,008	178,403	236,820	(58,417)	(24.7)	158,797
Dept. of Health Services:							
Medical Assistance Program	1,290,679	766,302	5,864,091	5,671,809	192,282	3.4	5,055,552
Other Health Services	73,470	40,539	321,193	262,358	58,835	22.4	269,951
Dept. of Developmental Services	162,160	127,525	1,318,743	1,502,807	(184,064)	(12.2)	1,118,822
Dept. of Mental Health	54,944	21,991	292,835	700,004	(407,169)	(58.2)	517,652
Dept. of Social Services:							
SSI/SSP/IHSS	387,727	337,405	2,442,434	2,369,334	73,100	3.1	2,402,945
CalWORKs	181,965	314,257	1,546,163	1,625,899	(79,736)	(4.9)	1,903,858
Other Social Services	96,837	85,739	479,272	589,476	(110,204)	(18.7)	540,720
Tax Relief	73,582	81,713	245,257	175,830	69,427	39.5	248,072
Other Local Assistance	276,746	238,488	2,009,420	2,194,599	(185,179)	(8.4)	2,660,114
<b>Total Local Assistance</b>	<b>5,595,590</b>	<b>4,538,421</b>	<b>36,336,620</b>	<b>35,877,416</b>	<b>459,204</b>	<b>1.3</b>	<b>32,737,430</b>

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of November		July 1 through November 30				2005 Actual
	2006	2005	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>CAPITAL OUTLAY</b>	<b>26,195</b>	<b>2,930</b>	<b>1,651,443</b>	<b>1,678,259</b>	<b>(26,816)</b>	<b>(1.6)</b>	<b>370,553</b>
<b>NONGOVERNMENTAL (d)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	471,770	471,770	-	-	-
Transfer to Other Funds	3,394	3,000	247,540	69,600	177,940	-	79,539
Transfer to Revolving Fund	(29,531)	11,115	(8,231)	-	(8,231)	-	61,410
Advance:							
State-County Property Tax Administration Program	-	-	-	-	-	-	-
Social Welfare Federal Fund	(40,959)	(13,166)	(5,646)	-	(5,646)	-	14,928
Tax Relief and Refund Account	22,600	44,100	23,600	-	23,600	-	44,100
Counties for Social Welfare	-	-	(664,880)	(515,400)	(149,480)	-	(560,974)
<b>Total Nongovernmental</b>	<b>(44,496)</b>	<b>45,049</b>	<b>64,153</b>	<b>25,970</b>	<b>38,183</b>	<b>147.0</b>	<b>(360,997)</b>
<b>Total Disbursements</b>	<b>\$ 7,552,889</b>	<b>\$ 6,385,168</b>	<b>\$ 49,892,962</b>	<b>\$ 48,666,173</b>	<b>\$ 1,226,789</b>	<b>2.5</b>	<b>\$ 42,654,256</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ 1,295,007	\$ 1,295,007	\$ -	-	\$ 744,541
Budget Stabilization Account	-	-	471,770	471,770	-	-	-
Other Internal Sources	1,394,670	(2,959,869)	4,510,582	3,706,465	804,117	21.7	875,800
Revenue Anticipation Notes	-	3,000,000	1,500,000	1,500,000	-	-	3,000,000
<b>Net Increase / (Decrease) Loans</b>	<b>\$ 1,394,670</b>	<b>\$ 40,131</b>	<b>\$ 7,777,359</b>	<b>\$ 6,973,242</b>	<b>\$ 804,117</b>	<b>11.5</b>	<b>\$ 4,620,341</b>

See notes on page 1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through November 30			
	General Fund		Special Funds	
	2006	2005	2006	2005
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 137,955	\$ 137,396	\$ -	\$ -
Corporation Tax	2,975,159	2,946,394	-	-
Cigarette Tax	49,947	46,069	421,425	392,825
Estate, Inheritance, and Gift Tax	9,356	102,028	-	-
Insurance Companies Tax	586,988	590,786	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	1,208,216	1,213,984
Diesel & Liquid Petroleum Gas	-	-	244,884	240,792
Jet Fuel Tax	-	-	1,308	(6,940)
Vehicle License Fees	-	-	960,918	920,612
Motor Vehicle Registration and Other Fees	-	-	1,161,654	1,134,235
Personal Income Tax	16,533,527	15,343,390	288,494	269,910
Retail Sales and Use Taxes	11,200,781	10,603,031	3,206,205	2,847,748
Pooled Money Investment Interest	274,211	154,453	206	76
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>31,767,924</b>	<b>29,923,547</b>	<b>7,493,310</b>	<b>7,013,242</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	2,575	1,812	19,837	15,989
Electrical Energy Tax	-	-	264,701	206,475
Private Rail Car Tax	702	718	-	-
Penalties on Traffic Violations	-	-	33,256	31,019
Health Care Receipts	1,048	5,979	-	-
Revenues from State Lands	139,431	90,582	-	21,430
Abandoned Property	(54,402)	306,415	-	-
Trial Court Revenues	26,599	24,409	470,274	436,968
Horse Racing Fees	873	795	14,429	13,294
Miscellaneous	482,732	840,919	2,800,496	3,256,127
<b>Not Otherwise Classified</b>	<b>599,558</b>	<b>1,271,629</b>	<b>3,602,993</b>	<b>3,981,302</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 32,367,482</b>	<b>\$ 31,195,176</b>	<b>\$ 11,096,303</b>	<b>\$ 10,994,544</b>

See notes on page 1.