

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

April 2007



JOHN CHIANG
California State Controller



JOHN CHIANG
California State Controller

May 10, 2007

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached are the Statements of General Fund Cash Receipts and Disbursements for the period July 1, 2006 through April 30, 2007. These statements reflect the State of California's General Fund cash position and compare actual receipts and disbursements for the 2006-07 fiscal year to cash flow estimates prepared by the Department of Finance for the 2007-08 Governor's Budget as well as the 2006-07 Budget Act. These statements are prepared in compliance with Provision 9 of Budget Act item 0840-001-0001, using records compiled by the State Controller.

Attachment A compares actual receipts and disbursements to date for the 2006-07 fiscal year to cash flow estimates published in the 2007-08 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the Governor's Budget.

Attachment B compares actual receipts and disbursements to date for the 2006-07 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2006-07 Budget Act. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's website at <http://www.sco.ca.gov/ard/state/index.shtml> under the category Monthly Statement of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Michael Carter, Chief Operating Officer, at (916) 552-8080.

Sincerely,

Original Signed By:

JOHN CHIANG
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2007-08 Governor's Budget Estimates
(Amounts in thousands)

	July 1 through April 30				
	2007				2006
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 9,232,801	\$ 9,232,801	\$ -	-	\$ 6,436,788
Add Receipts:					
Revenues	78,162,517	77,907,082	255,435	0.3	76,309,664
Nonrevenues	844,829	763,888	80,941	10.6	820,169
Total Receipts	79,007,346	78,670,970	336,376	0.4	77,129,833
Less Disbursements:					
State Operations	22,370,361	21,962,556	407,805	1.9	18,715,053
Local Assistance	67,292,331	69,750,422	(2,458,091)	(3.5)	61,669,751
Capital Outlay	2,481,931	2,559,747	(77,816)	(3.0)	1,029,875
Nongovernmental	518,293	555,321	(37,028)	(6.7)	(263,524)
Total Disbursements	92,662,916	94,828,046	(2,165,130)	(2.3)	81,151,155
Receipts Over / (Under) Disbursements	(13,655,570)	(16,157,076)	2,501,506	-	(4,021,322)
Net Increase / (Decrease) in Temporary Loans	4,422,769	6,924,275	(2,501,506)	(36.1)	3,000,000
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	5,415,466
Special Fund for Economic Uncertainties (b)	-	-	-	-	641,228
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ 6,056,694
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 18,171,708	\$ 16,915,448	\$ 1,256,260	7.4	\$ 14,678,571
Outstanding Loans (c)	4,422,769	6,924,275	(2,501,506)	(36.1)	3,000,000
Unused Borrowable Resources	\$ 13,748,939	\$ 9,991,173	\$ 3,757,766	37.6	\$ 11,678,571

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) Statement of Estimated Cash Flow for the 2006-07 fiscal year prepared by the Department of Finance for the 2007-08 Governor's Budget. Any projections or estimates are set forth as such and not as representations of fact.
- (b) The Special Fund for Economic Uncertainties amount in the actual column does not include amounts in the Budget Stabilization Account.
- (c) Outstanding loan balance of \$4.4 billion is comprised of \$2.9 billion of internal borrowing and \$1.5 billion in external borrowing.
- (d) Negative balances are the result of repayments received that are greater than disbursements made.
- (e) Includes School Facility Aid Program that was previously displayed separately.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of April		July 1 through April 30				
			2007		2006		
	2007	2006	Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 22,063	\$ 22,162	\$ 273,059	\$ 263,955	\$ 9,104	3.4	\$ 260,689
Corporation Tax	1,629,502	1,733,002	8,701,592	8,270,159	431,433	5.2	8,405,710
Cigarette Tax	6,632	8,433	94,205	97,947	(3,742)	(3.8)	96,309
Estate, Inheritance, and Gift Tax	3,086	1,454	21,471	9,356	12,115	129.5	122,188
Insurance Companies Tax	468,707	489,971	1,730,937	1,749,988	(19,051)	(1.1)	1,738,321
Personal Income Tax	12,178,910	11,443,382	44,607,458	44,877,527	(270,069)	(0.6)	42,399,387
Retail Sales and Use Taxes	564,250	883,878	20,762,550	20,596,381	166,169	0.8	21,062,645
Pooled Money Investment Interest	38,617	50,082	479,646	498,211	(18,565)	(3.7)	322,170
Not Otherwise Classified	101,664	86,691	1,491,599	1,543,558	(51,959)	(3.4)	1,902,245
Total Revenues	15,013,431	14,719,055	78,162,517	77,907,082	255,435	0.3	76,309,664
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	7,885	9,745	212,427	170,476	41,951	24.6	276,628
Miscellaneous	12,147	12,210	632,402	593,412	38,990	6.6	543,541
Total Nonrevenues	20,032	21,955	844,829	763,888	80,941	10.6	820,169
Total Receipts	\$ 15,033,463	\$ 14,741,010	\$ 79,007,346	\$ 78,670,970	\$ 336,376	0.4	\$ 77,129,833

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of April		July 1 through April 30				2006 Actual
	2007	2006	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (d)							
Legislative/Judicial/Executive	\$ 68,718	\$ 105,401	\$ 1,241,314	\$ 1,236,412	\$ 4,902	0.4	\$ 1,183,480
State and Consumer Services	29,342	36,957	508,612	525,530	(16,918)	(3.2)	443,189
Business, Transportation and Housing Resources	(27)	(172)	5,414	4,257	1,157	27.2	4,923
Environmental Protection Agency	118,741	16,251	1,035,644	936,485	99,159	10.6	687,388
Health and Human Services:	4,591	3,702	51,505	39,182	12,323	31.5	46,009
Health Services	22,444	(560)	228,745	256,183	(27,438)	(10.7)	226,712
Mental Health Hospitals	61,601	45,398	717,475	771,667	(54,192)	(7.0)	627,089
Other Health and Human Services	29,023	42,166	584,242	531,099	53,143	10.0	594,941
Education:							
University of California	343,290	311,640	2,911,796	2,804,874	106,922	3.8	2,800,728
State Universities and Colleges	252,723	227,778	3,002,491	2,702,798	299,693	11.1	2,029,704
Other Education	9,769	7,710	134,042	154,722	(20,680)	(13.4)	131,440
Dept. of Corrections and Rehabilitation	700,300	594,179	7,032,301	7,078,429	(46,128)	(0.7)	5,954,597
General Government	110,531	80,218	1,687,972	1,645,016	42,956	2.6	1,035,140
Public Employees Retirement System	253,504	273,060	285,144	298,669	(13,525)	(4.5)	275,343
Debt Service	338,338	315,568	2,919,656	2,952,423	(32,767)	(1.1)	2,677,179
Interest on Loans	-	5	24,008	24,810	(802)	(3.2)	(2,809)
Total State Operations	2,342,888	2,059,301	22,370,361	21,962,556	407,805	1.9	18,715,053
LOCAL ASSISTANCE (d)							
Public Schools - K-12	2,957,216	1,979,774	33,777,981	34,832,947	(1,054,966)	(3.0)	28,794,531
Community Colleges	300,301	233,490	3,777,783	3,745,161	32,622	0.9	2,975,002
Contributions to State Teachers' Retirement System	120,351	117,262	958,573	958,573	-	-	1,081,064
Other Education (e)	231,776	175,764	2,415,825	2,369,705	46,120	1.9	2,560,595
Dept. of Corrections and Rehabilitation	11,317	56,680	227,020	196,168	30,852	15.7	205,412
Dept. of Alcohol and Drug Program	3,884	10,644	228,957	207,974	20,983	10.1	228,123
Dept. of Health Services:							
Medical Assistance Program	963,328	859,146	11,053,555	12,097,910	(1,044,355)	(8.6)	10,809,306
Other Health Services	43,132	12,496	654,878	546,990	107,888	19.7	520,738
Dept. of Developmental Services	(176,860)	27,294	1,865,159	2,091,585	(226,426)	(10.8)	1,658,268
Dept. of Mental Health	188,984	74,280	519,668	481,239	38,429	8.0	545,971
Dept. of Social Services:							
SSI/SSP/IHSS	514,309	489,784	4,444,204	4,676,136	(231,932)	(5.0)	4,289,334
CalWORKs	161,839	144,860	2,304,489	2,454,461	(149,972)	(6.1)	2,661,351
Other Social Services	141,149	138,837	1,037,544	1,119,237	(81,693)	(7.3)	1,007,319
Tax Relief	153,728	154,451	600,538	630,441	(29,903)	(4.7)	594,247
Other Local Assistance	113,895	135,299	3,426,157	3,341,895	84,262	2.5	3,738,490
Total Local Assistance	5,728,349	4,610,061	67,292,331	69,750,422	(2,458,091)	(3.5)	61,669,751

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of April		July 1 through April 30				
	2007	2006	2007		2006		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
CAPITAL OUTLAY	6,888	352,166	2,481,931	2,559,747	(77,816)	(3.0)	1,029,875
NONGOVERNMENTAL (d)							
Transfer to Special Fund for Economic Uncertainties	-	-	334,993	335,123	(130)	-	-
Transfer to Budget Stabilization Account	-	-	471,770	471,770	-	-	-
Transfer to Other Funds	1,020	9	469,440	403,585	65,855	-	209,132
Transfer to Revolving Fund	97	-	(93,968)	(8,231)	(85,737)	-	75,414
Advance:							
State-County Property Tax Administration Program	-	-	-	(40,959)	40,959	-	-
Social Welfare Federal Fund	(8,382)	(22,684)	938	57,913	(56,975)	(98.4)	12,904
Tax Relief and Refund Account	-	-	-	1,000	(1,000)	(100.0)	-
Countries for Social Welfare	-	-	(664,880)	(664,880)	-	-	(560,974)
Total Nongovernmental	(7,265)	(22,675)	518,293	555,321	(37,028)	(6.7)	(263,524)
Total Disbursements	\$ 8,070,860	\$ 6,998,853	\$ 92,662,916	\$ 94,828,046	\$ (2,165,130)	(2.3)	\$ 81,151,155
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ (641,229)	\$ 1,621,516	\$ 1,630,130	\$ (8,614)	(0.5)	\$ -
Budget Stabilization Account	-	-	471,770	471,770	-	-	-
Other Internal Sources	(6,962,603)	(1,685,462)	829,483	3,322,375	(2,492,892)	(75.0)	-
Revenue Anticipation Notes	-	-	1,500,000	1,500,000	-	-	3,000,000
Net Increase / (Decrease) Loans	\$ (6,962,603)	\$ (2,326,691)	\$ 4,422,769	\$ 6,924,275	\$ (2,501,506)	(36.1)	\$ 3,000,000

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through April 30			
	General Fund		Special Funds	
	2007	2006	2007	2006
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 273,059	\$ 260,689	\$ -	\$ -
Corporation Tax	8,701,592	8,405,710	-	-
Cigarette Tax	94,205	96,309	780,722	793,603
Estate, Inheritance, and Gift Tax	21,471	122,188	-	-
Insurance Companies Tax	1,730,937	1,738,321	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	2,360,866	2,377,016
Diesel & Liquid Petroleum Gas	-	-	479,869	462,964
Jet Fuel Tax	-	-	2,577	(5,665)
Vehicle License Fees	-	-	1,920,960	1,857,447
Motor Vehicle Registration and Other Fees	-	-	2,426,558	2,367,734
Personal Income Tax	44,607,458	42,399,387	748,990	700,500
Retail Sales and Use Taxes	20,762,550	21,062,645	6,340,936	5,700,717
Pooled Money Investment Interest	479,646	322,170	697	430
Total Major Taxes, Licenses, and Investment Income	76,670,918	74,407,419	15,062,175	14,254,746
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	4,097	3,690	36,476	34,934
Electrical Energy Tax	-	-	494,127	398,946
Private Rail Car Tax	6,703	6,946	-	-
Penalties on Traffic Violations	-	-	71,570	68,487
Health Care Receipts	3,983	11,074	-	-
Revenues from State Lands	225,368	224,566	-	21,430
Abandoned Property	222,733	339,300	-	-
Trial Court Revenues	53,331	48,842	1,081,190	1,006,868
Horse Racing Fees	1,771	1,812	28,398	28,450
Miscellaneous	973,613	1,266,015	5,617,313	6,552,151
Not Otherwise Classified	1,491,599	1,902,245	7,329,074	8,111,266
Total Revenues, All Governmental Cost Funds	\$ 78,162,517	\$ 76,309,664	\$ 22,391,249	\$ 22,366,012

See notes on page 1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2006-07 Budget Act Estimates
(Amounts in thousands)

	July 1 through April 30					
	2007		Actual Over or (Under) Estimate			2006
	Actual	Estimate (a)	Amount	%		Actual
GENERAL FUND BEGINNING CASH BALANCE	\$ 9,232,801	\$ 9,232,801	\$ -	-	\$ 6,436,788	
Add Receipts:						
Revenues	78,162,517	77,068,000	1,094,517	1.4	76,309,664	
Nonrevenues	844,829	(96,922)	941,751	-	820,169	
Total Receipts	79,007,346	76,971,078	2,036,268	2.6	77,129,833	
Less Disbursements:						
State Operations	22,370,361	20,767,220	1,603,141	7.7	18,715,053	
Local Assistance	67,292,331	68,782,696	(1,490,365)	(2.2)	61,669,751	
Capital Outlay	2,481,931	2,665,460	(183,529)	(6.9)	1,029,875	
Nongovernmental	518,293	365,093	153,200	42.0	(263,524)	
Total Disbursements	92,662,916	92,580,469	82,447	0.1	81,151,155	
Receipts Over / (Under) Disbursements	(13,655,570)	(15,609,391)	1,953,821	-	(4,021,322)	
Net Increase / (Decrease) in Temporary Loans	4,422,769	6,376,590	(1,953,821)	(30.6)	3,000,000	
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	5,415,466	
Special Fund for Economic Uncertainties (b)	-	-	-	-	641,228	
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ 6,056,694	
BORROWABLE RESOURCES						
Available Borrowable Resources	\$ 18,171,708	\$ 16,262,609	\$ 1,909,099	11.7	\$ 14,678,571	
Outstanding Loans (c)	4,422,769	6,376,590	(1,953,821)	(30.6)	3,000,000	
Unused Borrowable Resources	\$ 13,748,939	\$ 9,886,019	\$ 3,862,920	39.1	\$ 11,678,571	

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) Statement of Estimated Cash Flow for the 2006-07 fiscal year prepared by the Department of Finance for the Budget Act of 2006. Any projections or estimates are set forth as such and not as representations of fact.
- (b) The Special Fund for Economic Uncertainties amount in the actual column does not include amounts in the Budget Stabilization Account.
- (c) Outstanding loan balance of \$4.4 billion is comprised of \$2.9 billion of internal borrowing and \$1.5 billion in external borrowing.
- (d) Negative balances are the result of repayments received that are greater than disbursements made.
- (e) Includes School Facility Aid Program that was previously displayed separately.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of April		July 1 through April 30				2006
			2007		Actual Over or (Under) Estimate		
	2007	2006	Actual	Estimate (a)	Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 22,063	\$ 22,162	\$ 273,059	\$ 265,000	\$ 8,059	3.0	\$ 260,689
Corporation Tax	1,629,502	1,733,002	8,701,592	8,365,000	336,592	4.0	8,405,710
Cigarette Tax	6,632	8,433	94,205	100,000	(5,795)	(5.8)	96,309
Estate, Inheritance, and Gift Tax	3,086	1,454	21,471	-	21,471	-	122,188
Insurance Companies Tax	468,707	489,971	1,730,937	1,821,000	(90,063)	(4.9)	1,738,321
Personal Income Tax	12,178,910	11,443,382	44,607,458	43,313,000	1,294,458	3.0	42,399,387
Retail Sales and Use Taxes	564,250	883,878	20,762,550	21,393,000	(630,450)	(2.9)	21,062,645
Pooled Money Investment Interest	38,617	50,082	479,646	406,000	73,646	18.1	322,170
Not Otherwise Classified	101,664	86,691	1,491,599	1,405,000	86,599	6.2	1,902,245
Total Revenues	15,013,431	14,719,055	78,162,517	77,068,000	1,094,517	1.4	76,309,664
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	7,885	9,745	212,427	(529,760)	742,187	-	276,628
Miscellaneous	12,147	12,210	632,402	432,838	199,564	46.1	543,541
Total Nonrevenues	20,032	21,955	844,829	(96,922)	941,751	-	820,169
Total Receipts	\$ 15,033,463	\$ 14,741,010	\$ 79,007,346	\$ 76,971,078	\$ 2,036,268	2.6	\$ 77,129,833

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of April		July 1 through April 30				2006 Actual
	2007	2006	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (d)							
Legislative/Judicial/Executive	\$ 68,718	\$ 105,401	\$ 1,241,314	\$ 1,294,834	\$ (53,520)	(4.1)	\$ 1,183,480
State and Consumer Services	29,342	36,957	508,612	490,558	18,054	3.7	443,189
Business, Transportation and Housing Resources	(27)	(172)	5,414	5,128	286	5.6	4,923
Environmental Protection Agency	118,741	16,251	1,035,644	847,817	187,827	22.2	687,388
Health and Human Services:	4,591	3,702	51,505	40,146	11,359	28.3	46,009
Health Services	22,444	(560)	228,745	225,751	2,994	1.3	226,712
Mental Health Hospitals	61,601	45,398	717,475	826,290	(108,815)	(13.2)	627,089
Other Health and Human Services	29,023	42,166	584,242	396,457	187,785	47.4	594,941
Education:							
University of California	343,290	311,640	2,911,796	2,817,779	94,017	3.3	2,800,728
State Universities and Colleges	252,723	227,778	3,002,491	2,244,164	758,327	33.8	2,029,704
Other Education	9,769	7,710	134,042	140,704	(6,662)	(4.7)	131,440
Dept. of Corrections and Rehabilitation	700,300	594,179	7,032,301	6,643,924	388,377	5.8	5,954,597
General Government	110,531	80,218	1,687,972	1,148,806	539,166	46.9	1,035,140
Public Employees Retirement System	253,504	273,060	285,144	233,535	51,609	22.1	275,343
Debt Service	338,338	315,568	2,919,656	3,410,098	(490,442)	(14.4)	2,677,179
Interest on Loans	-	5	24,008	1,229	22,779	1,853.5	(2,809)
Total State Operations	2,342,888	2,059,301	22,370,361	20,767,220	1,603,141	7.7	18,715,053
LOCAL ASSISTANCE (d)							
Public Schools - K-12	2,957,216	1,979,774	33,777,981	33,983,597	(205,616)	(0.6)	28,794,531
Community Colleges	300,301	233,490	3,777,783	3,757,913	19,870	0.5	2,975,002
Contributions to State Teachers' Retirement System	120,351	117,262	958,573	958,574	(1)	-	1,081,064
Other Education (e)	231,776	175,764	2,415,825	2,419,006	(3,181)	(0.1)	2,560,595
Dept. of Corrections and Rehabilitation	11,317	56,680	227,020	185,564	41,456	22.3	205,412
Dept. of Alcohol and Drug Program	3,884	10,644	228,957	265,769	(36,812)	(13.9)	228,123
Dept. of Health Services:							
Medical Assistance Program	963,328	859,146	11,053,555	11,958,894	(905,339)	(7.6)	10,809,306
Other Health Services	43,132	12,496	654,878	487,015	167,863	34.5	520,738
Dept. of Developmental Services	(176,860)	27,294	1,865,159	2,030,687	(165,528)	(8.2)	1,658,268
Dept. of Mental Health	188,984	74,280	519,668	882,585	(362,917)	(41.1)	545,971
Dept. of Social Services:							
SSI/SSP/IHSS	514,309	489,784	4,444,204	4,478,101	(33,897)	(0.8)	4,289,334
CalWORKs	161,839	144,860	2,304,489	2,313,982	(9,493)	(0.4)	2,661,351
Other Social Services	141,149	138,837	1,037,544	1,105,440	(67,896)	(6.1)	1,007,319
Tax Relief	153,728	154,451	600,538	559,070	41,468	7.4	594,247
Other Local Assistance	113,895	135,299	3,426,157	3,396,499	29,658	0.9	3,738,490
Total Local Assistance	5,728,349	4,610,061	67,292,331	68,782,696	(1,490,365)	(2.2)	61,669,751

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of April		July 1 through April 30				
	2007	2006	2007		2006		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
CAPITAL OUTLAY	6,888	352,166	2,481,931	2,665,460	(183,529)	(6.9)	1,029,875
NONGOVERNMENTAL (d)							
Transfer to Special Fund for Economic Uncertainties	-	-	334,993	335,123	(130)	-	-
Transfer to Budget Stabilization Account	-	-	471,770	471,770	-	-	-
Transfer to Other Funds	1,020	9	469,440	73,600	395,840	-	209,132
Transfer to Revolving Fund	97	-	(93,968)	-	(93,968)	-	75,414
Advance:							
State-County Property Tax Administration Program	-	-	-	-	-	-	-
Social Welfare Federal Fund	(8,382)	(22,684)	938	-	938	-	12,904
Tax Relief and Refund Account	-	-	-	-	-	-	-
Countries for Social Welfare	-	-	(664,880)	(515,400)	(149,480)	-	(560,974)
Total Nongovernmental	(7,265)	(22,675)	518,293	365,093	153,200	42.0	(263,524)
Total Disbursements	\$ 8,070,860	\$ 6,998,853	\$ 92,662,916	\$ 92,580,469	\$ 82,447	0.1	\$ 81,151,155
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ (641,229)	\$ 1,621,516	\$ 1,630,130	\$ (8,614)	(0.5)	\$ -
Budget Stabilization Account	-	-	471,770	471,770	-	-	-
Other Internal Sources	(6,962,603)	(1,685,462)	829,483	2,774,690	(1,945,207)	(70.1)	-
Revenue Anticipation Notes	-	-	1,500,000	1,500,000	-	-	3,000,000
Net Increase / (Decrease) Loans	\$ (6,962,603)	\$ (2,326,691)	\$ 4,422,769	\$ 6,376,590	\$ (1,953,821)	(30.6)	\$ 3,000,000

See notes on page 1.

(Concluded)