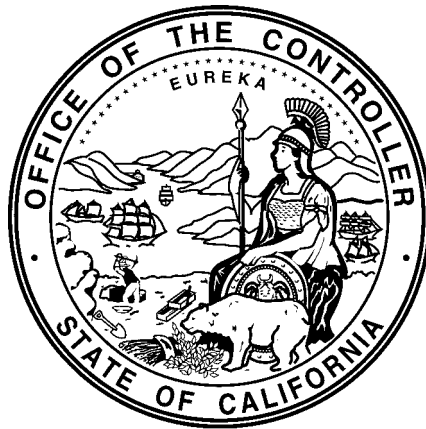


STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

January 2005



STEVE WESTLY
California State Controller



STEVE WESTLY
California State Controller

February 10, 2005

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached are the Statements of General Fund Cash Receipts and Disbursements for the period July 1, 2004 through January 31, 2005. These statements reflect the State of California's General Fund cash position and compare actual receipts and disbursements for the 2004-05 fiscal year to cash flow estimates prepared by the Department of Finance for the 2005-06 Governor's Budget as well as the 2004-05 Budget Act. These statements are prepared in compliance with Government Code section 12461.1, as well as Item 0840-001-0001, Provision 10, of the 2004-05 Budget Act, using records compiled by the State Controller.

Attachment A compares actual receipts and disbursements to date for the 2004-05 fiscal year to cash flow estimates published in the 2005-06 Governor's Budget. The Governor's Budget cash flow reflects an expected increase of \$2.1 billion in receipts, and an expected increase of \$1.3 billion in disbursements from the Budget Act estimate for the 2004-05 fiscal year. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the Governor's Budget.

Attachment B compares actual receipts and disbursements to date for the 2004-05 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2004-05 Budget Act. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's website at <http://www.sco.ca.gov/ard/state/index.shtml> under the category Monthly Statement of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Vincent P. Brown, Chief Operating Officer, at (916) 552-8080.

Sincerely,

Original Signed By:

STEVE WESTLY
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2005-06 Governor's Budget Estimates
(Amounts in thousands)
Attachment A

	July 1 through January 31				
	2005				2004
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 538,359	\$ 538,359	\$ -	-	\$ 438,110
Add Receipts:					
Revenues	44,470,768	44,059,044	411,724	0.9	41,922,705
Nonrevenues (f)	610,247	2,881,629	(2,271,382)	(78.8)	670,569
Total Receipts	45,081,015	46,940,673	(1,859,658)	(4.0)	42,593,274
Less Disbursements:					
State Operations	12,378,870	12,379,428	(558)	(0.0)	10,795,629
Local Assistance	40,742,574	41,549,538	(806,964)	(1.9)	37,278,996
Capital Outlay	52,520	57,182	(4,662)	(8.2)	133,678
Payment to Deficit Recovery Fund	2,012,000	-	2,012,000	-	-
Offsets from Economic Recovery Bonds	(2,012,000)	-	(2,012,000)	-	-
Nongovernmental	(360,902)	650,123	(1,011,025)	(155.5)	(202,634)
Total Disbursements	52,813,062	54,636,271	(1,823,209)	(3.3)	48,005,669
Receipts Over / (Under) Disbursements	(7,732,047)	(7,695,598)	(36,449)	-	(5,412,395)
Net Increase / (Decrease) in Temporary Loans	7,193,688	7,157,239	36,449	0.5	4,974,285
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	1,020,884	-	1,020,884	-	550,234
TOTAL CASH	\$ 1,020,884	\$ -	\$ 1,020,884	-	\$ 550,234
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 17,675,278	\$ 13,983,652	\$ 3,691,626	26.4	\$ 24,516,071
Outstanding Loans (b)	7,193,688	7,157,239	36,449	0.5	15,939,285
Unused Borrowable Resources	\$ 10,481,590	\$ 6,826,413	\$ 3,655,177	53.5	\$ 8,576,786

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2004-05 fiscal year prepared by the Department of Finance for the 2005-06 Governor's Budget. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Cumulative loan balance of \$7.2 billion is comprised of \$1.2 billion in internal borrowing and \$6.0 billion in external borrowing.
- (c) Negative balances are the result of repayments received that are greater than disbursements made.
- (d) Includes Technology, Trade and Commerce that was previously displayed separately and abolished on January 1, 2004
- (e) Includes School Facility Aid Program that was previously displayed separately.
- (f) Difference is due to the timing in processing the Department of Finance's Special Fund for Economic Uncertainties transfer request.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of January		July 1 through January 31				2004 Actual
	2005	2004	2005 Actual	2005 Estimate (a)	2005 Actual Over or (Under) Estimate		
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 29,549	\$ 31,604	\$ 192,696	\$ 186,009	\$ 6,687	3.6	\$ 195,526
Corporation Tax	430,371	161,176	4,274,751	4,123,452	151,299	3.7	3,158,062
Cigarette Tax	8,273	8,202	72,381	69,646	2,735	3.9	68,046
Estate, Inheritance, and Gift Tax	18,870	38,659	310,374	296,570	13,804	4.7	364,873
Insurance Companies Tax	16,429	15,179	1,028,683	1,013,330	15,353	1.5	918,774
Personal Income Tax	6,277,579	5,339,567	24,488,998	24,031,011	457,987	1.9	21,763,335
Retail Sales and Use Taxes	884,619	890,918	12,936,831	12,976,401	(39,570)	(0.3)	12,206,658
Pooled Money Investment Interest	13,145	7,265	73,265	83,803	(10,538)	(12.6)	68,251
Not Otherwise Classified	49,184	87,992	1,092,789	1,278,822	(186,033)	(14.5)	3,179,180
Total Revenues	7,728,019	6,580,562	44,470,768	44,059,044	411,724	0.9	41,922,705
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	2,216,023	(2,216,023)	(100.0)	-
Transfers from Other Funds	(2,443)	3,178	308,459	387,704	(79,245)	(20.4)	438,059
Miscellaneous	11,225	10,854	301,788	277,902	23,886	8.6	232,510
Total Nonrevenues	8,782	14,032	610,247	2,881,629	(2,271,382)	(78.8)	670,569
Total Receipts	\$ 7,736,801	\$ 6,594,594	\$ 45,081,015	\$ 46,940,673	\$ (1,859,658)	(4.0)	\$ 42,593,274

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of January		July 1 through January 31				2004
			2005		Actual Over or (Under) Estimate		
	2005	2004	Actual	Estimate (a)	Amount	%	Actual
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 110,618	\$ 87,511	\$ 863,735	\$ 788,587	\$ 75,148	9.5	\$ 826,533
State and Consumer Services	41,526	43,746	300,513	310,201	(9,688)	(3.1)	288,703
Business, Transportation and Housing Resources	(356)	77	4,493	4,031	462	11.5	5,924
CA Environmental Protection Agency	9,202	66,099	583,568	594,453	(10,885)	(1.8)	574,769
Health and Human Services:	4,320	6,931	25,305	31,864	(6,559)	(20.6)	52,938
Health Services	(36,179)	(4,016)	175,105	177,321	(2,216)	(1.2)	182,532
Mental Health Hospitals	43,430	46,028	371,624	411,124	(39,500)	(9.6)	355,021
Other Health and Human Services	84,085	75,497	406,998	398,631	8,367	2.1	464,368
Education:							
University of California	256,578	289,143	1,837,690	1,800,691	36,999	2.1	2,030,655
State Universities and Colleges	166,985	186,363	1,428,547	1,434,812	(6,265)	(0.4)	1,525,730
Other Education	7,928	2,746	93,899	86,755	7,144	8.2	101,550
Corrections and Youth Authority	505,092	456,255	3,699,962	3,767,248	(67,286)	(1.8)	2,672,958
General Government (d)	103,707	67,134	773,423	765,227	8,196	1.1	720,882
Public Employees Retirement System	271,558	236,293	212,612	206,006	6,606	3.2	86,358
Debt Service	3,747	469	1,669,911	1,671,048	(1,137)	(0.1)	917,411
Interest on Loans	2	7,282	(68,515)	(68,571)	56	-	(10,703)
Total State Operations	1,572,243	1,567,558	12,378,870	12,379,428	(558)	(0.0)	10,795,629
LOCAL ASSISTANCE (c)							
Public Schools - K-12	3,263,123	1,798,146	19,200,677	19,964,703	(764,026)	(3.8)	16,184,002
CA Community Colleges	217,985	170,892	1,924,635	1,913,542	11,093	0.6	1,396,253
Contributions to State Teachers' Retirement System	148,630	112,724	1,000,163	1,000,162	1	-	397,039
Other Education (e)	114,176	330,800	1,500,587	1,476,102	24,485	1.7	1,830,981
Corrections and Youth Authority	136,520	4,251	208,919	96,334	112,585	116.9	80,525
Dept. of Alcohol and Drug Program	10,389	(5,940)	201,951	197,565	4,386	2.2	168,117
Dept. of Health Services:							
Medical Assistance Program	892,637	846,226	6,729,025	6,841,820	(112,795)	(1.6)	6,216,825
Other Health Services	8,252	38,207	298,525	240,927	57,598	23.9	232,702
Dept. of Developmental Services	198,961	(29,216)	1,292,959	1,224,029	68,930	5.6	1,207,592
Dept. of Mental Health	(3,831)	(8,642)	249,609	270,963	(21,354)	(7.9)	417,700
Dept. of Social Services:							
SSI/SSP/IHSS	479,237	579,300	3,254,210	3,305,394	(51,184)	(1.5)	3,355,346
CalWORKs	20,784	196,798	1,903,843	2,079,667	(175,824)	(8.5)	2,210,175
Other Social Services	181,920	137,444	733,240	718,039	15,201	2.1	699,706
Tax Relief	17,380	411,605	431,487	363,777	67,710	18.6	1,181,798
Other Local Assistance	232,472	127,034	1,812,744	1,856,514	(43,770)	(2.4)	1,700,235
Total Local Assistance	5,918,635	4,709,629	40,742,574	41,549,538	(806,964)	(1.9)	37,278,996

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of January		July 1 through January 31				2004 Actual
	2005	2004	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY	1,641	2,346	52,520	57,182	(4,662)	(8.2)	133,678
PAYMENT TO DEFICIT RECOVERY FUND	-	-	2,012,000	-	2,012,000	-	-
OFFSETS FROM ECONOMIC RECOVERY BONDS	-	-	(2,012,000)	-	(2,012,000)	-	-
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	768,000	(768,000)	(100.0)	-
Transfer to Other Funds	11,923	1,587	80,277	285,203	(204,926)	(71.9)	237,139
Transfer to Revolving Fund Advance:	(2,000)	4,413	73,600	81,515	(7,915)	(9.7)	2,210
State-County Property Tax Administration Program	-	-	-	-	-	-	-
Social Welfare Federal Fund	(8,290)	-	(14,344)	14,940	(29,284)	(196.0)	38,476
Tax Relief and Refund Account	-	(5,500)	-	900	(900)	(100.0)	-
Countries for Social Welfare	-	-	(500,435)	(500,435)	-	-	(480,459)
Total Nongovernmental	1,633	500	(360,902)	650,123	(1,011,025)	(155.5)	(202,634)
Total Disbursements	7,494,152	\$ 6,280,033	\$ 52,813,062	\$ 54,636,271	\$ (1,823,209)	(3.3)	\$ 48,005,669
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	(242,649)	\$ (550,234)	\$ 1,193,688	\$ 768,000	\$ 425,688	55.4	\$ 1,974,285
Other Internal Sources	-	-	-	389,239	(389,239)	(100.0)	-
Revenue Anticipation Notes	-	-	6,000,000	6,000,000	-	-	3,000,000
Net Increase / (Decrease) Loans	(242,649)	\$ (550,234)	\$ 7,193,688	\$ 7,157,239	\$ 36,449	0.5	\$ 4,974,285

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

July 1 through January 31

	General Fund		Special Funds	
	2005	2004	2005	2004
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 192,696	\$ 195,526	\$ -	\$ -
Corporation Tax	4,274,751	3,158,062	-	10
Cigarette Tax	72,381	68,046	598,854	555,311
Estate, Inheritance, and Gift Tax	310,374	364,873	-	-
Insurance Companies Tax	1,028,683	918,774	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	1,726,956	1,684,060
Diesel & Liquid Petroleum Gas	-	-	307,671	309,890
Jet Fuel Tax	-	-	1,835	1,098
Vehicle License Fees	-	-	1,241,558	1,476,695
Motor Vehicle Registration and Other Fees	-	-	1,558,255	1,271,746
Personal Income Tax	24,488,998	21,763,335	233	213
Retail Sales and Use Taxes	12,936,831	12,206,658	3,518,159	2,636,971
Pooled Money Investment Interest	73,265	68,251	81	75
Total Major Taxes, Licenses, and Investment Income	43,377,979	38,743,525	8,953,602	7,936,069
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	1,626	1,383	26,911	24,133
Electrical Energy Tax	-	-	247,071	243,163
Private Rail Car Tax	6,469	6,631	-	-
Penalties on Traffic Violations	-	-	44,875	43,254
Health Care Receipts	5,173	9,614	-	-
Revenues from State Lands	109,494	43,728	500	7,900
Abandoned Property	559,469	434,711	-	-
Trial Court Revenues	32,527	23,488	668,967	581,949
Horse Racing Fees	1,498	1,242	19,902	21,896
Miscellaneous	376,533	2,658,383	4,118,658	3,640,336
Not Otherwise Classified	1,092,789	3,179,180	5,126,884	4,562,631
Total Revenues, All Governmental Cost Funds	\$ 44,470,768	\$ 41,922,705	\$ 14,080,486	\$ 12,498,700

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2004-05 Budget Act Estimates
(Amounts in thousands)
Attachment B

	July 1 through January 31				2004
	2005		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 538,359	\$ 538,359	\$ -	-	\$ 438,110
Add Receipts:					
Revenues	44,470,768	42,649,000	1,821,768	4.3	41,922,705
Nonrevenues (f)	610,247	2,913,315	(2,303,068)	(79.1)	670,569
Total Receipts	45,081,015	45,562,315	(481,300)	(1.1)	42,593,274
Less Disbursements:					
State Operations	12,378,870	12,144,776	234,094	1.9	10,795,629
Local Assistance	40,742,574	42,142,649	(1,400,075)	(3.3)	37,278,996
Capital Outlay	52,520	31,121	21,399	68.8	133,678
Payment to Deficit Recovery Fund	2,012,000	2,012,000	-	-	-
Offsets from Economic Recovery Bonds & Punitive Damages	(2,012,000)	(2,087,000)	75,000	-	-
Nongovernmental	(360,902)	622,869	(983,771)	(157.9)	(202,634)
Total Disbursements	52,813,062	54,866,415	(2,053,353)	(3.7)	48,005,669
Receipts Over / (Under) Disbursements	(7,732,047)	(9,304,100)	1,572,053	-	(5,412,395)
Net Increase / (Decrease) in Temporary Loans	7,193,688	8,765,741	(1,572,053)	(17.9)	4,974,285
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	1,020,884	-	1,020,884	-	550,234
TOTAL CASH	\$ 1,020,884	\$ -	\$ 1,020,884	-	\$ 550,234
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 17,675,278	\$ 14,130,106	\$ 3,545,172	25.1	\$ 24,516,071
Outstanding Loans (b)	7,193,688	8,765,741	(1,572,053)	(17.9)	15,939,285
Unused Borrowable Resources	\$ 10,481,590	\$ 5,364,365	\$ 5,117,225	95.4	\$ 8,576,786

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2004-05 fiscal year prepared by the Department of Finance for the Budget Act of 2004. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Cumulative loan balance of \$7.2 billion is comprised of \$1.2 billion in internal borrowing and \$6.0 billion in external borrowing.
- (c) Negative balances are the result of repayments received that are greater than disbursements made.
- (d) Includes Technology, Trade and Commerce that was previously displayed separately and abolished on January 1, 2004.
- (e) Includes School Facility Aid Program that was previously displayed separately.
- (f) Difference is due to the timing in processing the Department of Finance's Special Fund for Economic Uncertainties transfer request.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of January		July 1 through January 31				
	2005	2004	2005		2004		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 29,549	\$ 31,604	\$ 192,696	\$ 187,000	\$ 5,696	3.0	\$ 195,526
Corporation Tax	430,371	161,176	4,274,751	3,130,000	1,144,751	36.6	3,158,062
Cigarette Tax	8,273	8,202	72,381	72,000	381	0.5	68,046
Estate, Inheritance, and Gift Tax	18,870	38,659	310,374	224,000	86,374	38.6	364,873
Insurance Companies Tax	16,429	15,179	1,028,683	1,002,000	26,683	2.7	918,774
Personal Income Tax	6,277,579	5,339,567	24,488,998	23,718,000	770,998	3.3	21,763,335
Retail Sales and Use Taxes	884,619	890,918	12,936,831	12,966,000	(29,169)	(0.2)	12,206,658
Pooled Money Investment Interest	13,145	7,265	73,265	85,000	(11,735)	(13.8)	68,251
Not Otherwise Classified	49,184	87,992	1,092,789	1,265,000	(172,211)	(13.6)	3,179,180
Total Revenues	7,728,019	6,580,562	44,470,768	42,649,000	1,821,768	4.3	41,922,705
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	2,216,023	(2,216,023)	(100.0)	-
Transfers from Other Funds	(2,443)	3,178	308,459	488,874	(180,415)	(36.9)	438,059
Miscellaneous	11,225	10,854	301,788	208,418	93,370	44.8	232,510
Total Nonrevenues	8,782	14,032	610,247	2,913,315	(2,303,068)	(79.1)	670,569
Total Receipts	\$ 7,736,801	\$ 6,594,594	\$ 45,081,015	\$ 45,562,315	\$ (481,300)	(1.1)	\$ 42,593,274

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of January		July 1 through January 31				2004 Actual
	2005	2004	2005		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 110,618	\$ 87,511	\$ 863,735	\$ 714,900	\$ 148,835	20.8	\$ 826,533
State and Consumer Services	41,526	43,746	300,513	314,835	(14,322)	(4.5)	288,703
Business, Transportation and Housing Resources	(356)	77	4,493	3,281	1,212	36.9	5,924
Environmental Protection Agency	9,202	66,099	583,568	489,622	93,946	19.2	574,769
Health and Human Services:	4,320	6,931	25,305	38,458	(13,153)	(34.2)	52,938
Health Services	(36,179)	(4,016)	175,105	200,257	(25,152)	(12.6)	182,532
Mental Health Hospitals	43,430	46,028	371,624	443,840	(72,216)	(16.3)	355,021
Other Health and Human Services	84,085	75,497	406,998	411,541	(4,543)	(1.1)	464,368
Education:							
University of California	256,578	289,143	1,837,690	1,755,583	82,107	4.7	2,030,655
State Universities and Colleges	166,985	186,363	1,428,547	1,458,719	(30,172)	(2.1)	1,525,730
Other Education	7,928	2,746	93,899	99,255	(5,356)	(5.4)	101,550
Corrections and Youth Authority	505,092	456,255	3,699,962	3,538,045	161,917	4.6	2,672,958
General Government (d)	103,707	67,134	773,423	808,706	(35,283)	(4.4)	720,882
Public Employees Retirement System	271,558	236,293	212,612	167,921	44,691	26.6	86,358
Debt Service	3,747	469	1,669,911	1,694,467	(24,556)	(1.4)	917,411
Interest on Loans	2	7,282	(68,515)	5,346	(73,861)	(1,381.6)	(10,703)
Total State Operations	1,572,243	1,567,558	12,378,870	12,144,776	234,094	1.9	10,795,629
LOCAL ASSISTANCE (c)							
Public Schools - K-12	3,263,123	1,798,146	19,200,677	20,135,109	(934,432)	(4.6)	16,184,002
Community Colleges	217,985	170,892	1,924,635	1,903,398	21,237	1.1	1,396,253
Contributions to State Teachers' Retirement System	148,630	112,724	1,000,163	1,032,862	(32,699)	(3.0)	397,039
Other Education (e)	114,176	330,800	1,500,587	1,623,079	(122,492)	(7.5)	1,830,981
Corrections and Youth Authority	136,520	4,251	208,919	96,145	112,774	117.3	80,525
Dept. of Alcohol and Drug Program	10,389	(5,940)	201,951	208,742	(6,791)	(3.3)	168,117
Dept. of Health Services:							
Medical Assistance Program	892,637	846,226	6,729,025	6,970,831	(241,806)	(3.5)	6,216,825
Other Health Services	8,252	38,207	298,525	225,485	73,040	32.4	232,702
Dept. of Developmental Services	198,961	(29,216)	1,292,959	1,501,665	(208,706)	(13.9)	1,207,592
Dept. of Mental Health	(3,831)	(8,642)	249,609	317,943	(68,334)	(21.5)	417,700
Dept. of Social Services:							
SSI/SSP/IHSS	479,237	579,300	3,254,210	3,366,682	(112,472)	(3.3)	3,355,346
CalWORKs	20,784	196,798	1,903,843	2,132,027	(228,184)	(10.7)	2,210,175
Other Social Services	181,920	137,444	733,240	661,986	71,254	10.8	699,706
Tax Relief	17,380	411,605	431,487	309,705	121,782	39.3	1,181,798
Other Local Assistance	232,472	127,034	1,812,744	1,656,990	155,754	9.4	1,700,235
Total Local Assistance	5,918,635	4,709,629	40,742,574	42,142,649	(1,400,075)	(3.3)	37,278,996

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of January		July 1 through January 31				2004 Actual
	2005	2004	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY	1,641	2,346	52,520	31,121	21,399	68.8	133,678
PAYMENT TO DEFICIT RECOVERY FUND	-	-	2,012,000	2,012,000	-	-	-
OFFSETS FROM ECONOMIC RECOVERY BONDS & PUNITIVE DAMAGES	-	-	(2,012,000)	(2,087,000)	75,000	-	-
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	768,000	(768,000)	(100.0)	-
Transfer to Other Funds	11,923	1,587	80,277	317,038	(236,761)	(74.7)	237,139
Transfer to Revolving Fund Advance:	(2,000)	4,413	73,600	-	73,600	-	2,210
State-County Property Tax Administration Program	-	-	-	-	-	-	-
Social Welfare Federal Fund	(8,290)	-	(14,344)	-	(14,344)	-	38,476
Tax Relief and Refund Account	-	(5,500)	-	-	-	-	-
Countries for Social Welfare	-	-	(500,435)	(462,169)	(38,266)	-	(480,459)
Total Nongovernmental	1,633	500	(360,902)	622,869	(983,771)	(157.9)	(202,634)
Total Disbursements	7,494,152	\$ 6,280,033	\$ 52,813,062	\$ 54,866,415	\$ (2,053,353)	(3.7)	\$ 48,005,669
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	(242,649)	\$ (550,234)	\$ 1,193,688	\$ 768,000	\$ 425,688	55.4	\$ 1,974,285
Other Internal Sources	-	-	-	1,997,741	(1,997,741)	(100.0)	-
Revenue Anticipation Notes	-	-	6,000,000	6,000,000	-	-	3,000,000
Net Increase / (Decrease) Loans	(242,649)	\$ (550,234)	\$ 7,193,688	\$ 8,765,741	\$ (1,572,053)	(17.9)	\$ 4,974,285

See notes on page 1.

(Concluded)