

September 2016

**STATEMENT of GENERAL FUND  
CASH RECEIPTS and DISBURSEMENTS**



**BETTY T. YEE**  
California State Controller



**BETTY T. YEE**  
**California State Controller**

October 10, 2016

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2016, through September 30, 2016. This statement reflects the State of California's General Fund cash position, and compares actual receipts and disbursements for the 2016-17 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2016-17 Budget Act. The statement is prepared in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior-year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2016-17 fiscal year to cash flow estimates prepared by DOF based upon the 2016-17 Budget Act.

These statements also are available on the State Controller's website at [www.sco.ca.gov](http://www.sco.ca.gov) under the category Monthly Financial Reports.

Please direct any questions relating to this report to Casandra Moore-Hudnall, Division Chief of Accounting and Reporting, by telephone at (916) 445-5834.

Sincerely,  
*Originally signed by:*

BETTY T. YEE

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2016-17 Budget Act**  
**(Amounts in thousands)**

	July 1 through September 30				2015 Actual
	2016		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	\$ 2,529,412
Add Receipts:					
Revenues	24,554,033	24,568,455	(14,422)	(0.1)	23,441,337
Nonrevenues	182,621	156,942	25,679	16.4	385,977
<b>Total Receipts</b>	<b>24,736,654</b>	<b>24,725,397</b>	<b>11,257</b>	<b>0.0</b>	<b>23,827,314</b>
Less Disbursements:					
State Operations	8,514,868	8,510,765	4,103	0.0	7,801,504
Local Assistance	23,585,503	23,554,485	31,018	0.1	22,528,295
Capital Outlay	1,026,638	1,147,302	(120,664)	(10.5)	117,273
Nongovernmental	1,492,584	1,446,206	46,378	3.2	1,714,764
<b>Total Disbursements</b>	<b>34,619,593</b>	<b>34,658,758</b>	<b>(39,165)</b>	<b>(0.1)</b>	<b>32,161,836</b>
Receipts Over / (Under) Disbursements	(9,882,939)	(9,933,361)	50,422	(0.5)	(8,334,522)
Net Increase / (Decrease) in Temporary Loans	9,882,939	9,933,361	(50,422)	(0.5)	5,805,110
<b>GENERAL FUND ENDING CASH BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Special Fund for Economic Uncertainties	-	-	-	-	-
<b>TOTAL CASH</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 39,043,678	\$ 37,070,667	\$ 1,973,011	5.3	\$ 32,725,279
Outstanding Loans (b)	10,529,155	10,579,577	(50,422)	(0.5)	5,805,110
Unused Borrowable Resources	\$ 28,514,523	\$ 26,491,090	\$ 2,023,433	7.6	\$ 26,920,169

**General Note:**

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

**Footnotes:**

- A Statement of Estimated Cash Flow for the 2016-17 fiscal year was prepared by the Department of Finance for the 2016-17 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- Outstanding loan balance of \$10.53 billion is comprised of \$10.53 billion of internal borrowing. Current balance is comprised of \$646.2 million carried forward from June 30, 2016, plus current year Net Increase/(Decrease) in Temporary Loans of \$9.88 billion.
- Negative amounts are the result of repayments received that are greater than disbursements made.
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of September		July 1 through September 30				2015
			2016		Actual Over or (Under) Estimate		
	2016	2015	Actual	Estimate (a)	Amount	%	
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 31,128	\$ 40,131	\$ 102,116	\$ 90,389	\$ 11,727	13.0	\$ 88,840
Corporation Tax	1,022,592	836,561	1,322,650	1,588,149	(265,499)	(16.7)	1,286,798
Cigarette Tax	12,799	2,135	21,955	16,532	5,423	32.8	16,970
Estate, Inheritance, and Gift Tax	193	182	336	-	336	-	756
Insurance Companies Tax	321,319	283,815	632,732	555,790	76,942	13.8	604,733
Personal Income Tax	7,138,717	6,681,781	16,318,991	16,141,188	177,803	1.1	15,312,106
Retail Sales and Use Taxes	2,003,780	1,694,915	5,936,806	5,962,562	(25,756)	(0.4)	5,642,716
Vehicle License Fees	-	2	3	-	3	-	8
Pooled Money Investment Interest	6,101	2,572	11,796	11,975	(179)	(1.5)	4,963
Not Otherwise Classified	36,942	35,142	206,648	201,870	4,778	2.4	483,447
<b>Total Revenues</b>	<b>10,573,571</b>	<b>9,577,236</b>	<b>24,554,033</b>	<b>24,568,455</b>	<b>(14,422)</b>	<b>(0.1)</b>	<b>23,441,337</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	44,667	-	87,557	20,300	67,257	331.3	188,807
Miscellaneous	49,290	48,668	95,064	136,642	(41,578)	(30.4)	197,170
<b>Total Nonrevenues</b>	<b>93,957</b>	<b>48,668</b>	<b>182,621</b>	<b>156,942</b>	<b>25,679</b>	<b>16.4</b>	<b>385,977</b>
<b>Total Receipts</b>	<b>\$ 10,667,528</b>	<b>\$ 9,625,904</b>	<b>\$ 24,736,654</b>	<b>\$ 24,725,397</b>	<b>\$ 11,257</b>	<b>0.0</b>	<b>\$ 23,827,314</b>

See notes on page A1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of September		July 1 through September 30				2015 Actual
	2016	2015	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 201,985	\$ 146,135	\$ 624,886	\$ 666,031	\$ (41,145)	(6.2)	\$ 539,261
Business, Consumer Services and Housing	2,204	1,784	6,215	7,668	(1,453)	(18.9)	5,042
Transportation	1	-	2	972	(970)	(99.8)	2
Resources	149,476	205,527	445,444	479,440	(33,996)	(7.1)	478,351
Environmental Protection Agency	7,596	8,170	19,454	8,365	11,089	132.6	12,973
Health and Human Services:							
Health Care Services and Public Health	46,636	(568)	163,324	179,760	(16,436)	(9.1)	140,654
Department of State Hospitals	129,733	122,384	410,655	407,261	3,394	0.8	385,931
Other Health and Human Services	57,324	56,276	195,442	228,160	(32,718)	(14.3)	188,865
Education:							
University of California	257,612	237,548	944,497	947,836	(3,339)	(0.4)	768,182
State Universities and Colleges	285,729	297,234	820,562	776,235	44,327	5.7	887,549
Other Education	21,331	18,421	58,621	65,568	(6,947)	(10.6)	52,967
Dept. of Corrections and Rehabilitation	895,901	856,092	2,641,228	2,545,529	95,699	3.8	2,507,502
Governmental Operations	66,265	64,020	180,877	195,363	(14,486)	(7.4)	191,885
General Government	273,088	382,212	775,372	1,352,645	(577,273)	(42.7)	806,247
Public Employees Retirement System	(226,483)	(205,109)	(52,971)	(211,585)	158,614	(75.0)	(32,907)
Debt Service (d)	769,201	599,933	1,272,872	847,307	425,565	50.2	862,212
Interest on Loans	(1)	-	8,388	14,210	(5,822)	(41.0)	6,788
<b>Total State Operations</b>	<b>2,937,598</b>	<b>2,790,059</b>	<b>8,514,868</b>	<b>8,510,765</b>	<b>4,103</b>	<b>0.0</b>	<b>7,801,504</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	5,167,454	5,825,967	9,801,319	10,042,193	(240,874)	(2.4)	9,479,070
Community Colleges	1,151,567	753,416	1,750,383	1,704,769	45,614	2.7	1,575,311
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	456,069	456,069	-	-	332,081
Other Education	142,006	280,149	949,798	858,258	91,540	10.7	1,027,212
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	49,512	3,212	78,448	90,383	(11,935)	(13.2)	50,917
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	2,209,277	1,244,016	6,108,769	5,567,120	541,649	9.7	6,055,090
Other Health Care Services/Public Health	221,797	49,581	229,559	102,549	127,010	123.9	49,374
Developmental Services - Regional Centers	154,706	348,324	865,097	554,286	310,811	56.1	1,011,223
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	565,827	469,946	1,524,466	2,262,069	(737,603)	(32.6)	1,168,484
CalWORKs	89,182	85,478	313,492	252,292	61,200	24.3	338,772
Other Social Services	150,097	46,103	232,576	219,649	12,927	5.9	166,569
Tax Relief	-	-	-	-	-	-	-
Other Local Assistance	413,446	385,446	1,275,527	1,444,848	(169,321)	(11.7)	1,274,192
<b>Total Local Assistance</b>	<b>10,314,871</b>	<b>9,491,638</b>	<b>23,585,503</b>	<b>23,554,485</b>	<b>31,018</b>	<b>0.1</b>	<b>22,528,295</b>

See notes on page A1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of September		July 1 through September 30				2015 Actual
	2016	2015	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>CAPITAL OUTLAY</b>	<b>1,021,774</b>	<b>84,579</b>	<b>1,026,638</b>	<b>1,147,302</b>	<b>(120,664)</b>	<b>(10.5)</b>	<b>117,273</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	1,294,000	1,854,000	1,294,000	1,254,000	40,000	3.2	1,854,000
Transfer to Other Funds	-	-	510,360	519,006	(8,646)	(1.7)	108,011
Transfer to Revolving Fund	(4,511)	18	7,922	-	7,922	-	9,315
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(7,522)	39,309	5,785	-	5,785	-	54,667
Social Welfare Federal Fund	34,200	29,000	(7,455)	-	(7,455)	-	(6,413)
Local Governmental Entities	-	-	-	-	-	-	-
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(318,028)	(326,800)	8,772	(2.7)	(304,816)
<b>Total Nongovernmental</b>	<b>1,316,167</b>	<b>1,922,327</b>	<b>1,492,584</b>	<b>1,446,206</b>	<b>46,378</b>	<b>3.2</b>	<b>1,714,764</b>
<b>Total Disbursements</b>	<b>\$ 15,590,410</b>	<b>\$ 14,288,603</b>	<b>\$ 34,619,593</b>	<b>\$ 34,658,758</b>	<b>\$ (39,165)</b>	<b>(0.1)</b>	<b>\$ 32,161,836</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ (10,000)	\$ 1,115,700	\$ 1,115,700	\$ -	-	\$ 439,700
Budget Stabilization Account	1,254,000	2,767,711	4,714,422	4,068,322	646,100	15.9	3,460,422
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	3,668,882	1,904,988	4,052,817	4,749,339	(696,522)	(14.7)	1,904,988
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	<b>4,922,882</b>	<b>\$ 4,662,699</b>	<b>\$ 9,882,939</b>	<b>\$ 9,933,361</b>	<b>\$ (50,422)</b>	<b>(0.5)</b>	<b>\$ 5,805,110</b>

See notes on page A1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through September 30			
	General Fund		Special Funds	
	2016	2015	2016	2015
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 102,116	\$ 88,840	\$ -	\$ -
Corporation Tax	1,322,650	1,286,798	-	-
Cigarette Tax	21,955	16,970	183,884	149,248
Estate, Inheritance, and Gift Tax	336	756	-	-
Insurance Companies Tax	632,732	604,733	411,083	404,093
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	1,158,892	1,233,789
Diesel & Liquid Petroleum Gas	-	-	121,851	101,436
Jet Fuel Tax	-	-	881	631
Vehicle License Fees	3	8	718,356	648,765
Motor Vehicle Registration and Other Fees	-	-	1,207,827	1,171,200
Personal Income Tax	16,318,991	15,312,106	288,255	275,648
Retail Sales and Use Taxes	5,936,806	5,642,716	3,082,727	3,318,323
Pooled Money Investment Interest	11,796	4,963	64	31
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>24,347,385</b>	<b>22,957,890</b>	<b>7,173,820</b>	<b>7,303,164</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	91	719	6,290	16,977
Electrical Energy Tax	-	-	154,450	153,575
Private Rail Car Tax	7	-	-	-
Penalties on Traffic Violations	-	-	9,413	10,188
Health Care Receipts	1,507	826	-	-
Revenues from State Lands	22,297	34,966	-	-
Abandoned Property	(58,679)	(44,265)	-	-
Trial Court Revenues	9,653	10,946	316,210	277,166
Horse Racing Fees	275	294	2,918	2,935
Cap and Trade	-	-	8,388	645,331
Miscellaneous	231,497	479,961	3,147,186	3,044,906
Not Otherwise Classified	<b>206,648</b>	<b>483,447</b>	<b>3,644,855</b>	<b>4,151,078</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 24,554,033</b>	<b>\$ 23,441,337</b>	<b>\$ 10,818,675</b>	<b>\$ 11,454,242</b>

See notes on page A1.