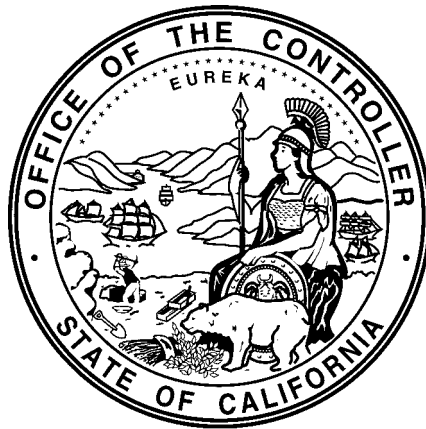


STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

June 2004



STEVE WESTLY
California State Controller



STEVE WESTLY
California State Controller

July 9, 2004

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached are the Statements of General Fund Cash Receipts and Disbursements for the period July 1, 2003 through June 30, 2004. These statements reflect the State of California's General Fund cash position and compare actual receipts and disbursements for the 2003-04 fiscal year to cash flow estimates prepared by the Department of Finance for the 2004-05 May Revision as well as the 2003-04 Budget Act. These statements are prepared in compliance with Government Code section 12461.1, as well as Item 0840-001-0001, Provision 10, of the 2003-04 Budget Act, using records compiled by the State Controller.

Attachment A compares actual receipts and disbursements to date for the 2003-04 fiscal year to cash flow estimates published in the 2004-05 May Revision.

Attachment B compares actual receipts and disbursements to date for the 2003-04 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2003-04 Budget Act. Prior year actual amounts are also displayed for comparative purposes.

The total estimated receipts for the 2003-04 fiscal year in May Revision cash flow reflect an expected increase of \$6.1 billion over the Budget Act estimate. The same comparison for estimated disbursements reflect an expected increase of \$7.3 billion. The cash flow estimates in Attachments A and B are predicated on projections and assumptions made by the Department of Finance based on the May Revision and the Budget Act, respectively.

These statements are also available on the Internet at the State Controller's website at <http://www.sco.ca.gov/ard/state/index.shtml> under the category Monthly Statement of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Vincent P. Brown, Chief Operating Officer, at (916) 552-8080.

Sincerely,

Original Signed By:

STEVE WESTLY
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2004-05 May Revision Estimates
(Amounts in thousands)
Attachment A

	July 1 through June 30				2003 Actual
	2004		Actual Over or (Under) Estimate		
	Actual	Estimate (b)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 438,110	\$ 438,110	\$ -	-	\$ -
Add Receipts:					
Revenues	75,482,847	86,720,809	(11,237,962)	(13.0)	68,629,213
Nonrevenues	15,156,971	3,861,457	11,295,514	292.5	9,957,806
Total Receipts	90,639,818	90,582,266	57,552	0.1	78,587,019
Less Disbursements:					
State Operations	17,798,511	17,412,710	385,801	2.2	18,671,711 (a)
Local Assistance	58,838,048	59,601,518	(763,470)	(1.3)	59,303,244 (a)
Capital Outlay	385,372	322,212	63,160	19.6	160,138
Nongovernmental	2,552,638	4,866,997	(2,314,359)	(47.6)	530,836
Total Disbursements	79,574,569	82,203,437	(2,628,868)	(3.2)	78,665,929
Receipts Over / (Under) Disbursements	11,065,249	8,378,829	2,686,420	32.1	(78,910)
Net Increase / (Decrease) in Temporary Loans	(10,965,000)	(8,816,939)	(2,148,061)	-	517,020
GENERAL FUND ENDING CASH BALANCE	538,359	-	538,359	-	438,110
Special Fund for Economic Uncertainties	2,216,023	67,962	2,148,061	3,160.7	2,524,519
TOTAL CASH	\$ 2,754,382	\$ 67,962	\$ 2,686,420	3,952.8	\$ 2,962,629
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 9,951,264	\$ 10,955,563	\$ (1,004,299)	(9.2)	\$ 21,366,521
Outstanding Loans	-	2,148,061	(2,148,061)	(100.0)	10,965,000 (a) (c)
Unused Borrowable Resources	\$ 9,951,264	\$ 8,807,502	\$ 1,143,762	13.0	\$ 10,401,521

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) The General Cash Revolving Fund (GCRF) disbursements and loans have been combined with the General Fund for reporting purposes because they represent major General Fund type activities. Amounts that were paid by the GCRF in February through May 2003 were reimbursed by the General Fund from Revenue Anticipation Warrant proceeds in June 2003.
- (b) A Statement of Estimated Cash Flow for the 2003-04 fiscal year prepared by the Department of Finance for the May Revision to 2004-05 Governor's Budget. Any projections or estimates are set forth as such and not as representations of fact.
- (c) Cumulative loan balance is comprised of \$11.0 billion in external borrowing of Revenue Anticipation Warrants
- (d) Negative balances are the result of repayments received that are greater than disbursements made.
- (e) Reclassified from a Non-Governmental Cost Fund.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of June		July 1 through June 30				2003
			2004		Actual Over or (Under) Estimate		
	2004	2003	Actual	Estimate (b)	Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 24,382	\$ 19,767	\$ 311,872	\$ 307,000	\$ 4,872	1.6	\$ 289,428
Corporation Tax	1,487,617	1,204,101	7,964,152	7,906,809	57,343	0.7	6,509,506
Cigarette Tax	9,148	6,249	116,903	115,000	1,903	1.7	121,909
Estate, Inheritance, and Gift Tax	46,281	51,239	574,510	572,000	2,510	0.4	932,005
Insurance Companies Tax	424,359	379,241	2,113,933	2,085,000	28,933	1.4	1,870,608
Personal Income Tax	3,834,892	3,359,978	36,752,037	36,783,000	(30,963)	(0.1)	32,464,931
Retail Sales and Use Taxes	2,821,139	2,182,405	23,699,237	23,703,000	(3,763)	-	22,265,071
Pooled Money Investment Interest	14,684	21,289	120,126	109,000	11,126	10.2	211,318
Not Otherwise Classified	131,782	61,401	3,830,077	3,886,000	(55,923)	(1.4)	3,964,437
Economic Recovery Bond Proceeds	-	-	-	11,254,000	(11,254,000)	(100.0)	-
Total Revenues	8,794,284	7,285,670	75,482,847	86,720,809	(11,237,962)	(13.0)	68,629,213
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	2,524,497	2,524,497	-	-	-
Transfers from Other Funds	173,773	2,343,026	895,577	923,371	(27,794)	(3.0)	3,272,198
Transfers from Economic Recovery Fund	2,914,720	-	11,254,000	-	11,254,000	-	-
Transfers from Electric Power Fund	-	-	-	-	-	-	6,094,067
Miscellaneous	26,593	50,053	482,897	413,589	69,308	16.8	591,541
Total Nonrevenues	3,115,086	2,393,079	15,156,971	3,861,457	11,295,514	292.5	9,957,806
Total Receipts	\$ 11,909,370	\$ 9,678,749	\$ 90,639,818	\$ 90,582,266	\$ 57,552	0.1	\$ 78,587,019

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of June		July 1 through June 30				
			2004		Actual Over or (Under) Estimate		2003
	2004	2003	Actual	Estimate (b)	Amount	%	Actual
STATE OPERATIONS (d)							
Legislative/Judicial/Executive	\$ 66,046	\$ 30,463 (a)	\$ 1,261,202	\$ 1,050,023	\$ 211,179	20.1	\$ 1,229,072
State and Consumer Services	27,117	35,962	468,069	467,258	811	0.2	460,492
Business, Transportation and Housing	(1)	(396)	5,719	14,867	(9,148)	(61.5)	7,048
Technology, Trade and Commerce	450	3,149	7,521	6,183	1,338	21.6	29,281
Resources	17,704	592	714,746	691,462	23,284	3.4	831,227
Environmental Protection Agency	5,793	21,273	77,648	70,860	6,788	9.6	160,918
Health and Human Services:							
Health Services	(2,047)	(10,249)	229,969	237,802	(7,833)	(3.3)	231,038
Mental Health Hospitals	38,894	35,772	524,381	585,605	(61,224)	(10.5)	523,091
Other Health and Human Services	39,037	2,520	632,042	564,513	67,529	12.0	607,942
Education:							
University of California	9,531	15,922 (a)	2,919,292	2,863,180	56,112	2.0	3,127,953
State Universities and Colleges	255,146	285,246	2,615,895	2,621,776	(5,881)	(0.2)	2,708,162
Other Education	11,432	11,438	153,346	148,836	4,510	3.0	182,656
Corrections and Youth Authority	460,556	404,412 (a)	5,042,508	5,092,363	(49,855)	(1.0)	5,499,497
General Government	87,263	78,374 (a)	1,149,718	1,026,132	123,586	12.0	1,112,680
Public Employees Retirement							
System	(117,454)	(202,598)	(146,560)	(140,656)	(5,904)	-	(79,398)
Debt Service	109,080	153,552 (a)	1,860,442	1,835,065	25,377	1.4	1,727,045
Interest on Loans	270,682	199,345	282,573	277,441	5,132	1.8	313,007
Total State Operations	1,279,229	1,064,777	17,798,511	17,412,710	385,801	2.2	18,671,711
LOCAL ASSISTANCE (d)							
Public Schools - K-12	305,434	208,693 (a)	25,678,841	26,814,274	(1,135,433)	(4.2)	25,276,094
Community Colleges	120,988	243,788 (a)	2,280,341	2,264,468	15,873	0.7	2,747,690
Contributions to State Teachers'							
Retirement System	-	-	509,763	509,763	-	-	975,522
Other Education	(13,990)	(22,367) (a)	2,135,899	2,192,274	(56,375)	(2.6)	2,299,400
Corrections and Youth Authority	9,551	4,923	144,739	70,823	73,916	104.4	155,916
Dept. of Alcohol and Drug Program	13,024	9,605	209,868	225,680	(15,812)	(7.0)	247,443
Dept. of Health Services:							
Medical Assistance Program	922,481	340,510 (a)	10,852,486	10,802,837	49,649	0.5	10,199,485
Other Health Services	84,929	26,064	446,401	403,407	42,994	10.7	451,186
Dept. of Developmental Services	18,764	13,884 (a)	1,602,228	1,590,914	11,314	0.7	1,351,160
Dept. of Mental Health	(51,386)	(16,116) (a)	383,796	309,756	74,040	23.9	391,581
Dept. of Social Services:							
SSI/SSP/IHSS	346,654	155,669 (a)	4,219,940	4,533,058	(313,118)	(6.9)	3,956,672
CalWORKs	78,678	46,137 (a)	3,035,140	2,937,994	97,146	3.3	2,575,057
Other Social Services	72,007	156,431 (a)	1,074,323	1,084,925	(10,602)	(1.0)	1,339,835
Tax Relief	485,913	337,356 (a)	3,654,364	3,326,767	327,597	9.8	4,579,773
School Facility Aid Program	-	-	13,953	13,535	418	3.1	15,566
Other Local Assistance	91,665	113,981 (a)	2,595,966	2,521,043	74,923	3.0	2,740,864
Total Local Assistance	2,484,712	1,618,558	58,838,048	59,601,518	(763,470)	(1.3)	59,303,244

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of June		July 1 through June 30				2003
			2004		Actual Over or (Under) Estimate		
	2004	2003	Actual	Estimate (b)	Amount	%	Actual
CAPITAL OUTLAY	82,832	11,984	385,372	322,212	63,160	19.6	160,138
NONGOVERNMENTAL (d)							
Transfer to Special Fund for Economic Uncertainties	-	-	2,216,000	2,216,000	-	-	-
Transfer to Other Funds	120,627	8,914	431,270	2,582,648	(2,151,378)	(83.3)	176,603
Transfer to Revolving Fund Advance:	(34,111)	18,988	(69,515)	-	(69,515)	-	88,279
State-County Property Tax Administration Program	-	(52,093)	-	-	-	-	(42,416)
Social Welfare Federal Fund	(14,900)	(18,465)	(45,093)	59,000	(104,093)	(176.4)	75,755
Tax Relief and Refund Account	(48,000)	(32,100)	-	-	-	-	-
Counties for Social Welfare	500,435	480,459	19,976	9,349	10,627	113.7	232,615
Total Nongovernmental	524,051	405,703	2,552,638	4,866,997	(2,314,359)	(47.6)	530,836
Total Disbursements	4,370,824	\$ 3,101,022	\$ 79,574,569	\$ 82,203,437	\$ (2,628,868)	(3.2)	\$ 78,665,929
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	-	\$ (2,524,519) (a)	\$ -	\$ 2,148,061	\$ (2,148,061)	(100.0)	\$ (2,524,519)
Other Internal Sources	-	(8,475,481) (a)	-	-	-	-	(423,461)
2002 Revenue Anticipation Warrants	-	-	-	-	-	-	(7,500,000)
Revenue Anticipation Notes	(3,000,000)	(6,873,700)	-	-	-	-	-
2003 Revenue Anticipation Warrants	(10,965,000)	10,965,000	(10,965,000)	(10,965,000)	-	-	10,965,000
Net Increase / (Decrease) Loans	(13,965,000)	\$ (6,908,700)	\$ (10,965,000)	\$ (8,816,939)	\$ (2,148,061)	-	\$ 517,020

See notes on page A1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through June 30			
	General Fund		Special Funds	
	2004	2003	2004	2003
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 311,872	\$ 289,428	\$ -	\$ -
Corporation Tax	7,964,152	6,509,506	9	24
Cigarette Tax	116,903	121,909	953,758	977,417
Estate, Inheritance, and Gift Tax	574,510	932,005	-	-
Insurance Companies Tax	2,113,933	1,870,608	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	2,844,305	2,784,104
Diesel & Liquid Petroleum Gas	-	-	512,981	469,822
Jet Fuel Tax	-	-	2,305	2,397
Vehicle License Fees	-	-	2,062,115	1,880,237
Motor Vehicle Registration and Other Fees	-	-	2,403,587	2,004,648
Personal Income Tax	36,752,037	32,464,931	4,358	4,156
Retail Sales and Use Taxes	23,699,237	22,265,071	5,037,918	4,738,130
Pooled Money Investment Interest	120,126	211,318	119	522
Total Major Taxes, Licenses, and Investment Income	71,652,770	64,664,776	13,821,455	12,861,457
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	2,273	2,424	40,424	38,266
Electrical Energy Tax	-	-	535,169	503,639
Private Rail Car Tax	6,637	6,416	-	-
Penalties on Traffic Violations	-	-	85,433	84,032
Health Care Receipts	12,905	13,646	-	-
Revenues from State Lands	107,913	74,246	7,900	9,218
Abandoned Property	642,602	237,827	-	-
Trial Court Revenues	44,941	288	1,127,079 (e)	-
Horse Racing Fees	2,452	3,297	38,337	38,472
Miscellaneous	3,010,354	3,626,293	5,980,138	5,576,919
Not Otherwise Classified	3,830,077	3,964,437	7,814,480	6,250,546
Total Revenues, All Governmental Cost Funds	\$ 75,482,847	\$ 68,629,213	\$ 21,635,935	\$ 19,112,003

See notes on page A1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2003-04 Budget Act Estimates
(Amounts in thousands)
Attachment B

	July 1 through June 30				2003
	2004		Actual Over or (Under) Estimate		
	Actual	Estimate (b)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 438,110	\$ 438,110	\$ -	-	\$ -
Add Receipts:					
Revenues	75,482,847	82,377,400	(6,894,553)	(8.4)	68,629,213
Nonrevenues	15,156,971	2,118,022	13,038,949	615.6	9,957,806
Total Receipts	90,639,818	84,495,422	6,144,396	7.3	78,587,019
Less Disbursements:					
State Operations	17,798,511	17,319,878	478,633	2.8	18,671,711 (a)
Local Assistance	58,838,048	56,703,396	2,134,652	3.8	59,303,244 (a)
Capital Outlay	385,372	77,812	307,560	395.3	160,138
Nongovernmental	2,552,638	768,027	1,784,611	232.4	530,836
Total Disbursements	79,574,569	74,869,113	4,705,456	6.3	78,665,929
Receipts Over / (Under) Disbursements	11,065,249	9,626,309	1,438,940	14.9	(78,910)
Net Increase / (Decrease) in Temporary Loans	(10,965,000)	(10,064,419)	(900,581)	-	517,020
GENERAL FUND ENDING CASH BALANCE	538,359	-	538,359	-	438,110
Special Fund for Economic Uncertainties	2,216,023	1,315,719	900,304	68.4	2,524,519
TOTAL CASH	\$ 2,754,382	\$ 1,315,719	\$ 1,438,663	109.3	\$ 2,962,629
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 9,951,264	\$ 8,747,866	\$ 1,203,398	13.8	\$ 21,366,521
Outstanding Loans	-	900,581	(900,581)	(100.0)	10,965,000 (a) (c)
Unused Borrowable Resources	\$ 9,951,264	\$ 7,847,285	\$ 2,103,979	26.8	\$ 10,401,521

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) The General Cash Revolving Fund (GCRF) disbursements and loans have been combined with the General Fund for reporting purposes because they represent major General Fund type activities. Amounts that were paid by the GCRF in February through May 2003 were reimbursed by the General Fund from Revenue Anticipation Warrant proceeds in June 2003.
- (b) A Statement of Estimated Cash Flow for the 2003-04 fiscal year prepared by the Department of Finance for the Budget Act of 2003. Any projections or estimates are set forth as such and not as representations of fact.
- (c) Cumulative loan balance is comprised of \$11.0 billion in external borrowing of Revenue Anticipation Warrants.
- (d) Negative balances are the result of repayments received that are greater than disbursements made.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of June		July 1 through June 30				
			2004		2003		
	2004	2003	Actual	Estimate (b)	Actual Over or (Under) Estimate Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 24,382	\$ 19,767	\$ 311,872	\$ 288,000	\$ 23,872	8.3	\$ 289,428
Corporation Tax	1,487,617	1,204,101	7,964,152	7,035,000	929,152	13.2	6,509,506
Cigarette Tax	9,148	6,249	116,903	114,000	2,903	2.5	121,909
Estate, Inheritance, and Gift Tax	46,281	51,239	574,510	638,000	(63,490)	(10.0)	932,005
Insurance Companies Tax	424,359	379,241	2,113,933	2,068,000	45,933	2.2	1,870,608
Personal Income Tax	3,834,892	3,359,978	36,752,037	33,646,000	3,106,037	9.2	32,464,931
Retail Sales and Use Taxes	2,821,139	2,182,405	23,699,237	23,409,000	290,237	1.2	22,265,071
Pooled Money Investment Interest	14,684	21,289	120,126	218,000	(97,874)	(44.9)	211,318
Not Otherwise Classified	131,782	61,401	3,830,077	4,286,000	(455,923)	(10.6)	3,964,437
Deficit Financing Bond Proceeds	-	-	-	10,675,400	(10,675,400)	(100.0)	-
Total Revenues	8,794,284	7,285,670	75,482,847	82,377,400	(6,894,553)	(8.4)	68,629,213
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	2,524,497	308,219	2,216,278	719.1	-
Transfers from Other Funds	173,773	2,343,026	895,577	1,394,209	(498,632)	(35.8)	3,272,198
Transfers from Economic Recovery Fund	2,914,720	-	11,254,000	-	11,254,000	-	-
Transfers from Electric Power Fund	-	-	-	-	-	-	6,094,067
Miscellaneous	26,593	50,053	482,897	415,594	67,303	16.2	591,541
Total Nonrevenues	3,115,086	2,393,079	15,156,971	2,118,022	13,038,949	615.6	9,957,806
Total Receipts	\$ 11,909,370	\$ 9,678,749	\$ 90,639,818	\$ 84,495,422	\$ 6,144,396	7.3	\$ 78,587,019

See notes on page B1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of June		July 1 through June 30				
			2004		Actual Over or (Under) Estimate		2003
	2004	2003	Actual	Estimate (b)			Actual
					Amount	%	
STATE OPERATIONS (d)							
Legislative/Judicial/Executive	\$ 66,046	\$ 30,463 (a)	\$ 1,261,202	\$ 1,005,481	\$ 255,721	25.4	\$ 1,229,072
State and Consumer Services	27,117	35,962	468,069	440,824	27,245	6.2	460,492
Business, Transportation and Housing	(1)	(396)	5,719	5,323	396	7.4	7,048
Technology, Trade and Commerce	450	3,149	7,521	6,984	537	7.7	29,281
Resources	17,704	592	714,746	591,930	122,816	20.7	831,227
Environmental Protection Agency	5,793	21,273	77,648	76,589	1,059	1.4	160,918
Health and Human Services:							
Health Services	(2,047)	(10,249)	229,969	258,380	(28,411)	(11.0)	231,038
Mental Health Hospitals	38,894	35,772	524,381	549,900	(25,519)	(4.6)	523,091
Other Health and Human Services	39,037	2,520	632,042	572,041	60,001	10.5	607,942
Education:							
University of California	9,531	15,922 (a)	2,919,292	2,894,770	24,522	0.8	3,127,953
State Universities and Colleges	255,146	285,246	2,615,895	2,576,395	39,500	1.5	2,708,162
Other Education	11,432	11,438	153,346	147,889	5,457	3.7	182,656
Corrections and Youth Authority	460,556	404,412 (a)	5,042,508	5,279,381	(236,873)	(4.5)	5,499,497
General Government	87,263	78,374 (a)	1,149,718	223,868	925,850	413.6	1,112,680
Public Employees Retirement							
System	(117,454)	(202,598)	(146,560)	467,565	(614,125)	(131.3)	(79,398)
Debt Service	109,080	153,552 (a)	1,860,442	1,952,006	(91,564)	(4.7)	1,727,045
Interest on Loans	270,682	199,345	282,573	270,552	12,021	4.4	313,007
Total State Operations	1,279,229	1,064,777	17,798,511	17,319,878	478,633	2.8	18,671,711
LOCAL ASSISTANCE (d)							
Public Schools - K-12	305,434	208,693 (a)	25,678,841	26,788,428	(1,109,587)	(4.1)	25,276,094
Community Colleges	120,988	243,788 (a)	2,280,341	2,252,433	27,908	1.2	2,747,690
Contributions to State Teachers'							
Retirement System	-	-	509,763	509,763	-	-	975,522
Other Education	(13,990)	(22,367) (a)	2,135,899	2,144,211	(8,312)	(0.4)	2,299,400
Corrections and Youth Authority	9,551	4,923	144,739	152,361	(7,622)	(5.0)	155,916
Dept. of Alcohol and Drug Program	13,024	9,605	209,868	229,707	(19,839)	(8.6)	247,443
Dept. of Health Services:							
Medical Assistance Program	922,481	340,510 (a)	10,852,486	11,352,172	(499,686)	(4.4)	10,199,485
Other Health Services	84,929	26,064	446,401	464,198	(17,797)	(3.8)	451,186
Dept. of Developmental Services	18,764	13,884 (a)	1,602,228	1,917,701	(315,473)	(16.5)	1,351,160
Dept. of Mental Health	(51,386)	(16,116) (a)	383,796	322,822	60,974	18.9	391,581
Dept. of Social Services:							
SSI/SSP/IHSS	346,654	155,669 (a)	4,219,940	4,320,803	(100,863)	(2.3)	3,956,672
CalWORKs	78,678	46,137 (a)	3,035,140	2,633,952	401,188	15.2	2,575,057
Other Social Services	72,007	156,431 (a)	1,074,323	1,251,178	(176,855)	(14.1)	1,339,835
Tax Relief	485,913	337,356 (a)	3,654,364	716,661	2,937,703	409.9	4,579,773
School Facility Aid Program	-	-	13,953	11,851	2,102	17.7	15,566
Other Local Assistance	91,665	113,981 (a)	2,595,966	1,635,155	960,811	58.8	2,740,864
Total Local Assistance	2,484,712	1,618,558	58,838,048	56,703,396	2,134,652	3.8	59,303,244

See notes on page B1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of June		July 1 through June 30				2003 Actual
	2004	2003	2004		Actual Over or (Under) Estimate		
			Actual	Estimate (b)	Amount	%	
CAPITAL OUTLAY	82,832	11,984	385,372	77,812	307,560	395.3	160,138
NONGOVERNMENTAL (d)							
Transfer to Special Fund for Economic Uncertainties	-	-	2,216,000	-	2,216,000	-	-
Transfer to Other Funds	120,627	8,914	431,270	205,748	225,522	109.6	176,603
Transfer to Revolving Fund Advance:	(34,111)	18,988	(69,515)	-	(69,515)	-	88,279
State-County Property Tax Administration Program	-	(52,093)	-	-	-	-	(42,416)
Social Welfare Federal Fund	(14,900)	(18,465)	(45,093)	562,279	(607,372)	(108.0)	75,755
Tax Relief and Refund Account	(48,000)	(32,100)	-	-	-	-	-
Counties for Social Welfare	500,435	480,459	19,976	-	19,976	-	232,615
Total Nongovernmental	524,051	405,703	2,552,638	768,027	1,784,611	232.4	530,836
Total Disbursements	4,370,824	\$ 3,101,022	\$ 79,574,569	\$ 74,869,113	\$ 4,705,456	6.3	\$ 78,665,929
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	-	\$ (2,524,519) (a)	\$ -	\$ 900,581	\$ (900,581)	(100.0)	\$ (2,524,519)
Other Internal Sources	-	(8,475,481) (a)	-	-	-	-	(423,461)
2002 Revenue Anticipation Warrants	-	-	-	-	-	-	(7,500,000)
Revenue Anticipation Notes	(3,000,000)	(6,873,700)	-	-	-	-	-
2003 Revenue Anticipation Warrants	(10,965,000)	10,965,000	(10,965,000)	(10,965,000)	-	-	10,965,000
Net Increase / (Decrease) Loans	(13,965,000)	\$ (6,908,700)	\$ (10,965,000)	\$ (10,064,419)	\$ (900,581)	-	\$ 517,020

See notes on page B1.

(Concluded)