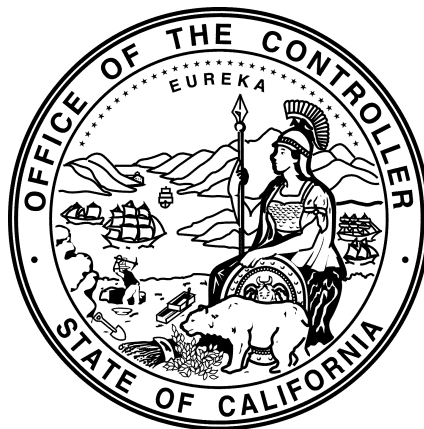


STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

October 2002



KATHLEEN CONNELL
California State Controller



KATHLEEN CONNELL
Controller of the State of California

November 8, 2002

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2002 through October 31, 2002. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2002-03 fiscal year to cash flow estimates prepared by the Department of Finance for the 2002-03 Budget Act. The statement is prepared in compliance with Government Code Section 12461.1, as well as Item 0840-001-0001, Provision 10, of the 2002-03 Budget Act, using records compiled by the State Controller.

These statements are also available on the Internet at the State Controller's homepage at <http://www.sco.ca.gov> under the category Statements of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Walter Barnes, Chief Deputy Controller, Finance at (916) 445-3028.

Sincerely,

Original Signed By:

KATHLEEN CONNELL
State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2002-03 Budget Act Estimates
(Amounts in thousands)

| | July 1 through October 31 | | | | 2001 Actual |
|--|---------------------------|---------------|------------------------------------|----------|----------------|
| | 2002 | | Actual Over or (Under) Estimate | | |
| | Actual | Estimate (a) | Amount | % | |
| GENERAL FUND BEGINNING CASH BALANCE | \$ - | \$ - | \$ - | - | \$ 3,394,277 |
| Add Receipts: | | | | | |
| Revenues | 18,473,500 | 18,973,485 | (499,985) | (2.6) | 19,083,992 |
| Nonrevenues | 2,833,115 | 2,592,433 | 240,682 | 9.3 | 1,055,289 |
| Total Receipts | 21,306,615 | 21,565,918 | (259,303) | (1.2) | 20,139,281 |
| Less Disbursements: | | | | | |
| State Operations | 7,009,862 | 6,634,627 | 375,235 | 5.7 | 7,430,438 |
| Local Assistance | 22,143,210 | 23,644,392 | (1,501,182) | (6.3) | 22,737,666 |
| Capital Outlay | 78,118 | 50,239 | 27,879 | 55.5 | 145,998 |
| Nongovernmental | (84,566) | (135,492) | 50,926 | - | 146,531 |
| Total Disbursements | 29,146,624 | 30,193,766 | (1,047,142) | (3.5) | 30,460,633 |
| Receipts Over / (Under) Disbursements | (7,840,009) | (8,627,848) | 787,839 | - | (10,321,352) |
| Net Increase / (Decrease) in Temporary Loans | 7,840,009 | 8,627,848 | (787,839) | (9.1) | 6,927,075 |
| GENERAL FUND ENDING CASH BALANCE | - | - | - | - | - |
| Special Fund for Economic Uncertainties | - | - | - | - | - |
| TOTAL CASH | \$ - | \$ - | \$ - | - | \$ - |
| BORROWABLE RESOURCES | | | | | |
| Available Borrowable Resources | \$ 25,148,193 | \$ 24,199,574 | \$ 948,619 | 3.9 | \$ 17,558,570 |
| Outstanding Loans (b) | 18,287,989 | 19,075,828 | (787,839) | (4.1) | 6,927,075 |
| Unused Borrowable Resources | \$ 6,860,204 | \$ 5,123,746 | \$ 1,736,458 | 33.9 | \$ 10,631,495 |

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2002-03 fiscal year prepared by the Department of Finance for the Budget Act of 2002. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Cumulative loan balance of \$18.3 billion is comprised of \$3.3 billion in internal borrowing and \$15.0 billion in external borrowing.
- (c) Includes Horse Racing Fees that were previously displayed separately.
- (d) Negative balances are the result of repayments received that are greater than disbursements made.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

| | Month of October | | July 1 through October 31 | | | | |
|---|---------------------|---------------------|---------------------------|----------------------|--|--------------|----------------------|
| | | | 2002 | | 2001 | | |
| | 2002 | 2001 | Actual | Estimate (a) | Actual Over or (Under) Estimate Amount | % | Actual |
| REVENUES | | | | | | | |
| Alcoholic Beverage Excise Tax | \$ 25,330 | \$ 22,679 | \$ 101,946 | \$ 102,706 | \$ (760) | (0.7) | \$ 104,245 |
| Corporation Tax | 183,568 | 252,326 | 1,525,587 | 1,529,934 | (4,347) | (0.3) | 1,524,382 |
| Cigarette Tax | 20,958 | 8,969 | 49,884 | 50,660 | (776) | (1.5) | 42,491 |
| Estate, Inheritance, and Gift Tax | 69,478 | 108,336 | 315,409 | 320,472 | (5,063) | (1.6) | 315,659 |
| Insurance Companies Tax | 14,478 | 11,963 | 404,769 | 424,985 | (20,216) | (4.8) | 360,298 |
| Personal Income Tax | 2,310,690 | 2,337,779 | 9,691,833 | 9,738,771 | (46,938) | (0.5) | 10,300,296 |
| Retail Sales and Use Taxes | 883,927 | 946,773 | 6,130,181 | 6,507,040 | (376,859) | (5.8) | 5,941,639 |
| Pooled Money Investment Interest | 12,109 | - | 71,924 | 72,109 | (185) | (0.3) | 163,637 |
| Not Otherwise Classified (c) | (84,406) | 51,138 | 181,967 | 226,808 | (44,841) | (19.8) | 331,345 |
| Total Revenues | 3,436,132 | 3,739,963 | 18,473,500 | 18,973,485 | (499,985) | (2.6) | 19,083,992 |
| NONREVENUES | | | | | | | |
| Transfers from Special Fund for Economic Uncertainties | - | - | - | - | - | - | - |
| Transfers from Other Funds | 180,993 | 78,514 | 2,525,807 | 2,563,198 | (37,391) | (1.5) | 841,181 |
| Transfers from Electric Power Fund | 163,825 | - | 163,825 | - | 163,825 | - | 116,300 |
| Miscellaneous | 44,447 | 15,479 | 143,483 | 29,235 | 114,248 | 390.8 | 97,808 |
| Total Nonrevenues | 389,265 | 93,993 | 2,833,115 | 2,592,433 | 240,682 | 9.3 | 1,055,289 |
| Total Receipts | \$ 3,825,397 | \$ 3,833,956 | \$ 21,306,615 | \$ 21,565,918 | \$ (259,303) | (1.2) | \$ 20,139,281 |

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

| | Month of October | | July 1 through October 31 | | | | 2001 Actual |
|--------------------------------------|------------------|------------------|---------------------------|-------------------|------------------------------------|--------------|-------------------|
| | 2002 | 2001 | 2002 | | Actual Over or (Under) Estimate | | |
| | | | Actual | Estimate (a) | Amount | % | |
| | | | | | | | |
| STATE OPERATIONS (d) | | | | | | | |
| Legislative/Judicial/Executive | \$ 125,310 | \$ 121,224 | \$ 514,720 | \$ 398,445 | \$ 116,275 | 29.2 | \$ 490,024 |
| State and Consumer Services | 40,528 | 33,066 | 151,205 | 148,473 | 2,732 | 1.8 | 152,008 |
| Business, Transportation and Housing | 1,110 | (2,756) | 4,783 | 5,677 | (894) | (15.7) | 10,823 |
| Technology, Trade and Commerce | 1,777 | 4,335 | 8,316 | 9,846 | (1,530) | (15.5) | 12,526 |
| Resources | 117,158 | 134,351 | 445,936 | 389,020 | 56,916 | 14.6 | 492,333 |
| Environmental Protection Agency | 11,324 | 17,290 | 57,952 | 47,565 | 10,387 | 21.8 | 200,964 |
| Health and Human Services: | | | | | | | |
| Health Services | 37,066 | 9,333 | 151,815 | 125,663 | 26,152 | 20.8 | 111,406 |
| Mental Health Hospitals | 57,530 | 66,067 | 206,325 | 192,570 | 13,755 | 7.1 | 191,717 |
| Other Health and Human Services | 7,113 | 77,754 | 289,390 | 259,672 | 29,718 | 11.4 | 285,841 |
| Education: | | | | | | | |
| University of California | 373,347 | 328,059 | 1,185,669 | 1,013,579 | 172,090 | 17.0 | 1,095,221 |
| State Universities and Colleges | 210,577 | 192,179 | 991,942 | 1,036,572 | (44,630) | (4.3) | 933,989 |
| Other Education | 25,401 | 24,478 | 87,441 | 72,411 | 15,030 | 20.8 | 92,065 |
| Corrections and Youth Authority | 495,600 | 478,318 | 1,797,619 | 1,773,115 | 24,504 | 1.4 | 1,744,798 |
| General Government | 104,816 | 75,735 | 444,826 | 451,197 | (6,371) | (1.4) | 405,601 |
| Public Employees Retirement | | | | | | | |
| System | 133,780 | 81,022 | 55,917 | 92,972 | (37,055) | (39.9) | (12,680) |
| Debt Service | 228,483 | 411,657 | 626,428 | 609,063 | 17,365 | 2.9 | 1,223,802 |
| Interest on Loans | (10,422) | - | (10,422) | 8,787 | (19,209) | (218.6) | - |
| Total State Operations | 1,960,498 | 2,052,112 | 7,009,862 | 6,634,627 | 375,235 | 5.7 | 7,430,438 |
| LOCAL ASSISTANCE (d) | | | | | | | |
| Public Schools - K-12 | 1,729,355 | 3,253,870 | 7,930,197 | 9,320,037 | (1,389,840) | (14.9) | 9,160,927 |
| Community Colleges | 242,822 | 241,981 | 1,113,928 | 1,251,559 | (137,631) | (11.0) | 1,061,598 |
| Contributions to State Teachers' | | | | | | | |
| Retirement System | 107,634 | 96,187 | 760,252 | 760,252 | - | - | 679,399 |
| Other Education | 313,944 | 395,120 | 1,368,443 | 1,265,949 | 102,494 | 8.1 | 1,308,756 |
| Corrections and Youth Authority | 7,254 | 1,917 | 48,887 | 27,108 | 21,779 | 80.3 | 40,218 |
| Dept. of Alcohol and Drug Program | 7,644 | 35,257 | 150,944 | 138,829 | 12,115 | 8.7 | 174,946 |
| Dept. of Health Services: | | | | | | | |
| Medical Assistance Program | 1,269,358 | 852,622 | 3,661,140 | 3,271,693 | 389,447 | 11.9 | 3,327,807 |
| Other Health Services | 59,275 | 17,681 | 173,677 | 84,607 | 89,070 | 105.3 | 154,352 |
| Dept. of Developmental Services | (15,923) | 265,316 | 675,163 | 959,829 | (284,666) | (29.7) | 723,746 |
| Dept. of Mental Health | (76,156) | 234,943 | 103,029 | 233,877 | (130,848) | (55.9) | 342,415 |
| Dept. of Social Services: | | | | | | | |
| SSI/SSP/IHSS | 348,861 | 432,414 | 1,790,665 | 1,866,922 | (76,257) | (4.1) | 1,768,306 |
| CalWORKs | 249,510 | 326,373 | 1,410,946 | 1,562,281 | (151,335) | (9.7) | 1,589,849 |
| Other Social Services | 103,946 | 158,271 | 493,559 | 449,386 | 44,173 | 9.8 | 411,083 |
| Tax Relief | 329,315 | 244,029 | 1,458,448 | 1,369,802 | 88,646 | 6.5 | 752,921 |
| School Facility Aid Program | - | - | - | 4,362 | (4,362) | (100.0) | - |
| Other Local Assistance | 220,179 | 177,498 | 1,003,932 | 1,077,899 | (73,967) | (6.9) | 1,241,343 |
| Total Local Assistance | 4,897,018 | 6,733,479 | 22,143,210 | 23,644,392 | (1,501,182) | (6.3) | 22,737,666 |

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

| | Month of October | | July 1 through October 31 | | | | |
|--|---------------------|---------------------|---------------------------|----------------------|--|--------------|----------------------|
| | 2002 | 2001 | 2002 | | 2001 | | |
| | | | Actual | Estimate (a) | Actual Over or (Under) Estimate Amount | % | Actual |
| CAPITAL OUTLAY | 23,841 | 39,294 | 78,118 | 50,239 | 27,879 | 55.5 | 145,998 |
| NONGOVERNMENTAL (d) | | | | | | | |
| Transfer to Special Fund for Economic Uncertainties | - | - | - | - | - | - | - |
| Transfer to Other Funds | 10 | 251,511 | 21,322 | 83,051 | (61,729) | (74.3) | 272,769 |
| Transfer to Revolving Fund Advance: | 8,849 | (32,903) | 71,209 | (16,234) | 87,443 | - | 112,066 |
| State-County Property Tax Administration Program | - | - | 9,677 | 9,677 | - | - | 15,062 |
| Social Welfare Federal Fund | (9,259) | 6,664 | 50,570 | 35,928 | 14,642 | 40.8 | 2,586 |
| Tax Relief and Refund Account | 9,500 | (4,400) | 10,500 | - | 10,500 | - | - |
| Counties for Social Welfare | - | - | (247,844) | (247,914) | 70 | - | (255,952) |
| Total Nongovernmental | 9,100 | 220,872 | (84,566) | (135,492) | 50,926 | - | 146,531 |
| Total Disbursements | \$ 6,890,457 | \$ 9,045,757 | \$ 29,146,624 | \$ 30,193,766 | \$ (1,047,142) | (3.5) | \$ 30,460,633 |
| TEMPORARY LOANS (d) | | | | | | | |
| Special Fund for Economic Uncertainties | \$ - | \$ (14,600) | \$ - | \$ - | \$ - | - | \$ 189,886 |
| Other Internal Sources | (4,434,940) | (473,599) | 340,009 | 2,127,848 | (1,787,839) | (84.0) | 1,037,189 |
| Revenue Anticipation Warrants | (1,500,000) | - | (1,500,000) | (1,500,000) | - | - | - |
| Revenue Anticipation Notes | 9,000,000 | 5,700,000 | 9,000,000 | 8,000,000 | 1,000,000 | 12.5 | 5,700,000 |
| Net Increase / (Decrease) Loans | \$ 3,065,060 | \$ 5,211,801 | \$ 7,840,009 | \$ 8,627,848 | \$ (787,839) | (9.1) | \$ 6,927,075 |

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

| | July 1 through October 31 | | | |
|---|---------------------------|----------------------|---------------------|---------------------|
| | General Fund | | Special Funds | |
| | 2002 | 2001 | 2002 | 2001 |
| MAJOR TAXES, LICENSES, AND INVESTMENT INCOME: | | | | |
| Alcoholic Beverage Excise Taxes | \$ 101,946 | \$ 104,245 | \$ - | \$ - |
| Corporation Tax | 1,525,587 | 1,524,382 | 8 | 4 |
| Cigarette Tax | 49,884 | 42,491 | 396,999 | 345,353 |
| Estate, Inheritance, and Gift Tax | 315,409 | 315,659 | - | - |
| Insurance Companies Tax | 404,769 | 360,298 | - | 572 |
| Motor Vehicle Fuel Tax: | | | | |
| Gasoline Tax | - | - | 955,593 | 934,357 |
| Diesel & Liquid Petroleum Gas | - | - | 167,581 | 164,036 |
| Jet Fuel Tax | - | - | 845 | 668 |
| Vehicle License Fees | - | - | 643,016 | 709,752 |
| Motor Vehicle Registration and Other Fees | - | - | 652,731 | 640,895 |
| Personal Income Tax | 9,691,833 | 10,300,296 | 231 | 138 |
| Retail Sales and Use Taxes | 6,130,181 | 5,941,639 | 1,329,204 | 1,258,914 |
| Pooled Money Investment Interest | 71,924 | 163,637 | 184 | 371 |
| Total Major Taxes, Licenses, and Investment Income | 18,291,533 | 18,752,647 | 4,146,392 | 4,055,060 |
| NOT OTHERWISE CLASSIFIED: | | | | |
| Alcoholic Beverage License Fee | 900 | 712 | 13,962 | 11,900 |
| Electrical Energy Tax | - | - | 87,127 | 60,432 |
| Private Rail Car Tax | 4 | 3 | - | - |
| Penalties on Traffic Violations | - | - | 21,354 | 22,433 |
| Health Care Receipts | 3,208 | 8,865 | - | - |
| Revenues from State Lands | 8,419 | 14,690 | 4,218 | 9,882 |
| Abandoned Property | (35,856) | (5,252) | - | - |
| Trial Court Revenues | 173 | 444 | - | - |
| Horse Racing Fees | 1,996 | 1,826 | 12,591 | 14,071 |
| Miscellaneous | 203,123 | 310,057 | 1,801,284 | 2,825,557 |
| Not Otherwise Classified | 181,967 | 331,345 | 1,940,536 | 2,944,275 |
| Total Revenues, All Governmental Cost Funds | \$ 18,473,500 | \$ 19,083,992 | \$ 6,086,928 | \$ 6,999,335 |

See notes on page 1.