

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

November 2002



KATHLEEN CONNELL
California State Controller



KATHLEEN CONNELL
Controller of the State of California

December 9, 2002

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2002 through November 30, 2002. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2002-03 fiscal year to cash flow estimates prepared by the Department of Finance for the 2002-03 Budget Act. The statement is prepared in compliance with Government Code Section 12461.1, as well as Item 0840-001-0001, Provision 10, of the 2002-03 Budget Act, using records compiled by the State Controller.

These statements are also available on the Internet at the State Controller's homepage at <http://www.sco.ca.gov> under the category Statements of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Walter Barnes, Chief Deputy Controller, Finance at (916) 445-3028.

Sincerely,

Original Signed By:

KATHLEEN CONNELL
State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2002-03 Budget Act Estimates
(Amounts in thousands)

	July 1 through November 30				2001 Actual
	2002		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ 3,394,277
Add Receipts:					
Revenues	23,790,145	23,680,485	109,660	0.5	24,181,413
Nonrevenues	8,996,262	9,299,963	(303,701)	(3.3)	1,271,832
Total Receipts	32,786,407	32,980,448	(194,041)	(0.6)	25,453,245
Less Disbursements:					
State Operations	8,644,156	8,229,355	414,801	5.0	9,059,836
Local Assistance	26,421,284	27,986,275	(1,564,991)	(5.6)	26,811,838
Capital Outlay	83,504	57,574	25,930	45.0	212,939
Nongovernmental	(27,348)	81,028	(108,376)	(133.8)	143,856
Total Disbursements	35,121,596	36,354,232	(1,232,636)	(3.4)	36,228,469
Receipts Over / (Under) Disbursements	(2,335,189)	(3,373,784)	1,038,595	-	(10,775,224)
Net Increase / (Decrease) in Temporary Loans	2,335,189	5,052,020	(2,716,831)	(53.8)	7,380,947
GENERAL FUND ENDING CASH BALANCE	-	1,678,236	(1,678,236)	(100.0)	-
Special Fund for Economic Uncertainties	2,241,350	2,524,519	(283,169)	(11.2)	-
TOTAL CASH	\$ 2,241,350	\$ 4,202,755	\$ (1,961,405)	(46.7)	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 23,022,306	\$ 25,829,194	\$ (2,806,888)	(10.9)	\$ 17,329,476
Outstanding Loans (b)	12,783,169	15,500,000	(2,716,831)	(17.5)	7,380,947
Unused Borrowable Resources	\$ 10,239,137	\$ 10,329,194	\$ (90,057)	(0.9)	\$ 9,948,529

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2002-03 fiscal year prepared by the Department of Finance for the Budget Act of 2002. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Cumulative loan balance of \$12.8 billion is comprised of \$283 million in internal borrowing and \$12.5 billion in external borrowing.
- (c) Includes Horse Racing Fees that were previously displayed separately.
- (d) Negative balances are the result of repayments received that are greater than disbursements made.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of November		July 1 through November 30				
			2002		2001		
	2002	2001	Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 25,218	\$ 25,571	\$ 127,164	\$ 127,706	\$ (542)	(0.4)	\$ 129,816
Corporation Tax	20,964	(66,790)	1,546,551	1,548,934	(2,383)	(0.2)	1,457,592
Cigarette Tax	7,165	11,725	57,049	61,660	(4,611)	(7.5)	54,216
Estate, Inheritance, and Gift Tax	71,795	86,046	387,204	381,472	5,732	1.5	401,705
Insurance Companies Tax	9,768	10,237	414,537	433,985	(19,448)	(4.5)	370,535
Personal Income Tax	1,538,003	1,890,175	11,229,836	11,637,771	(407,935)	(3.5)	12,190,471
Retail Sales and Use Taxes	2,830,488	2,797,952	8,960,669	9,062,040	(101,371)	(1.1)	8,739,591
Pooled Money Investment Interest	17,995	104,412	89,919	88,109	1,810	2.1	268,049
Not Otherwise Classified (c)	795,249	238,093	977,216	338,808	638,408	188.4	569,438
Total Revenues	5,316,645	5,097,421	23,790,145	23,680,485	109,660	0.5	24,181,413
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	2,100	-	-	-	-	2,100
Transfers from Other Funds	140,623	121,982	2,666,430	2,582,145	84,285	3.3	963,163
Transfers from Electric Power Fund	5,930,242	-	6,094,067	6,614,994	(520,927)	(7.9)	116,300
Miscellaneous	92,282	92,461	235,765	102,824	132,941	129.3	190,269
Total Nonrevenues	6,163,147	216,543	8,996,262	9,299,963	(303,701)	(3.3)	1,271,832
Total Receipts	\$ 11,479,792	\$ 5,313,964	\$ 32,786,407	\$ 32,980,448	\$ (194,041)	(0.6)	\$ 25,453,245

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of November		July 1 through November 30				2001
			2002		Actual Over or		
	2002	2001	Actual	Estimate (a)	(Under) Estimate		Actual
					Amount	%	
STATE OPERATIONS (d)							
Legislative/Judicial/Executive	\$ 90,097	\$ 99,560	\$ 604,817	\$ 489,212	\$ 115,605	23.6	\$ 589,584
State and Consumer Services	34,881	54,443	186,086	190,544	(4,458)	(2.3)	206,451
Business, Transportation and Housing	2,479	1,831	7,262	6,964	298	4.3	12,654
Technology, Trade and Commerce	1,408	2,132	9,724	11,191	(1,467)	(13.1)	14,658
Resources	65,453	130,057	511,389	469,162	42,227	9.0	622,390
Environmental Protection Agency	11,438	11,428	69,390	60,691	8,699	14.3	212,392
Health and Human Services:							
Health Services	7,650	48,859	159,465	149,452	10,013	6.7	160,265
Mental Health Hospitals	56,158	46,386	262,483	228,245	34,238	15.0	238,103
Other Health and Human Services	30,593	9,158	319,983	314,525	5,458	1.7	294,999
Education:							
University of California	304,239	273,761	1,489,908	1,288,429	201,479	15.6	1,368,982
State Universities and Colleges	248,864	239,010	1,240,806	1,271,406	(30,600)	(2.4)	1,172,999
Other Education	13,059	8,053	100,500	86,825	13,675	15.8	100,118
Corrections and Youth Authority	555,508	525,435	2,353,127	2,303,582	49,545	2.2	2,270,233
General Government	99,364	93,441	544,190	542,504	1,686	0.3	499,042
Public Employees Retirement							
System	(67,383)	(41,113)	(11,466)	38,451	(49,917)	(129.8)	(53,793)
Debt Service	118,953	123,923	745,381	745,894	(513)	(0.1)	1,347,725
Interest on Loans	61,533	3,034	51,111	32,278	18,833	58.3	3,034
Total State Operations	1,634,294	1,629,398	8,644,156	8,229,355	414,801	5.0	9,059,836
LOCAL ASSISTANCE							
Public Schools - K-12	2,022,431	1,940,899	9,952,628	11,630,748	(1,678,120)	(14.4)	11,101,826
Community Colleges	232,870	239,981	1,346,798	1,466,783	(119,985)	(8.2)	1,301,579
Contributions to State Teachers'							
Retirement System	-	-	760,252	760,252	-	-	679,399
Other Education	51,187	85,980	1,419,630	1,223,378	196,252	16.0	1,394,736
Corrections and Youth Authority	18,626	19,864	67,513	36,133	31,380	86.8	60,082
Dept. of Alcohol and Drug Program	24,842	3,830	175,786	143,784	32,002	22.3	178,776
Dept. of Health Services:							
Medical Assistance Program	627,392	855,303	4,288,532	3,842,692	445,840	11.6	4,183,110
Other Health Services	7,113	47,959	180,790	66,576	114,214	171.6	202,311
Dept. of Developmental Services	109,503	101,409	784,666	1,080,527	(295,861)	(27.4)	825,155
Dept. of Mental Health	161,081	38,325	264,110	471,126	(207,016)	(43.9)	380,740
Dept. of Social Services:							
SSI/SSP/IHSS	189,478	37,567	1,980,143	2,013,922	(33,779)	(1.7)	1,805,873
CalWORKs	120,919	109,296	1,531,865	1,680,281	(148,416)	(8.8)	1,699,145
Other Social Services	61,260	37,811	554,819	538,333	16,486	3.1	448,894
Tax Relief	361,746	205,680	1,820,194	1,685,233	134,961	8.0	958,601
School Facility Aid Program	15,566	18,122	15,566	13,087	2,479	18.9	18,122
Other Local Assistance	274,060	332,146	1,277,992	1,333,420	(55,428)	(4.2)	1,573,489
Total Local Assistance	4,278,074	4,074,172	26,421,284	27,986,275	(1,564,991)	(5.6)	26,811,838

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of November		July 1 through November 30				
	2002	2001	2002		2001		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
CAPITAL OUTLAY	5,386	66,941	83,504	57,574	25,930	45.0	212,939
NONGOVERNMENTAL (d)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Other Funds	50,095	2,500	71,417	299,571	(228,154)	(76.2)	275,269
Transfer to Revolving Fund Advance:	1,004	(16,798)	72,213	(16,234)	88,447	-	95,268
State-County Property Tax Administration Program	-	7,763	9,677	9,677	-	-	22,825
Social Welfare Federal Fund	2,319	3,860	52,889	35,928	16,961	47.2	6,446
Tax Relief and Refund Account	3,800	-	14,300	-	14,300	-	-
Counties for Social Welfare	-	-	(247,844)	(247,914)	70	-	(255,952)
Total Nongovernmental	57,218	(2,675)	(27,348)	81,028	(108,376)	(133.8)	143,856
Total Disbursements	\$ 5,974,972	\$ 5,767,836	\$ 35,121,596	\$ 36,354,232	\$ (1,232,636)	(3.4)	\$ 36,228,469
TEMPORARY LOANS (d)							
Special Fund for Economic Uncertainties	\$ (2,241,350)	\$ -	\$ (2,241,350)	\$ (2,524,519)	\$ 283,169	-	\$ 189,886
Other Internal Sources	(763,470)	453,872	(423,461)	(423,461)	-	-	1,491,061
Revenue Anticipation Warrants	(6,000,000)	-	(7,500,000)	(4,500,000)	(3,000,000)	-	-
Revenue Anticipation Notes	3,500,000	-	12,500,000	12,500,000	-	-	5,700,000
Net Increase / (Decrease) Loans	\$ (5,504,820)	\$ 453,872	\$ 2,335,189	\$ 5,052,020	\$ (2,716,831)	(53.8)	\$ 7,380,947

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through November 30			
	General Fund		Special Funds	
	2002	2001	2002	2001
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 127,164	\$ 129,816	\$ -	\$ -
Corporation Tax	1,546,551	1,457,592	8	5
Cigarette Tax	57,049	54,216	456,871	442,919
Estate, Inheritance, and Gift Tax	387,204	401,705	-	-
Insurance Companies Tax	414,537	370,535	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	1,189,302	1,164,106
Diesel & Liquid Petroleum Gas	-	-	202,755	200,501
Jet Fuel Tax	-	-	1,010	948
Vehicle License Fees	-	-	779,344	846,447
Motor Vehicle Registration and Other Fees	-	-	792,400	777,397
Personal Income Tax	11,229,836	12,190,471	231	138
Retail Sales and Use Taxes	8,960,669	8,739,591	1,893,636	1,903,698
Pooled Money Investment Interest	89,919	268,049	245	233
Total Major Taxes, Licenses, and Investment Income	22,812,929	23,611,975	5,315,802	5,336,392
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	1,136	867	16,742	14,897
Electrical Energy Tax	-	-	139,976	72,653
Private Rail Car Tax	601	938	-	-
Penalties on Traffic Violations	-	-	28,292	33,116
Health Care Receipts	3,230	9,702	-	-
Revenues from State Lands	11,673	14,717	7,394	11,464
Abandoned Property	183,215	184,210	-	-
Trial Court Revenues	173	444	-	-
Horse Racing Fees	2,107	1,929	14,770	16,971
Miscellaneous	775,081	356,631	2,233,762	3,223,400
Not Otherwise Classified	977,216	569,438	2,440,936	3,372,501
Total Revenues, All Governmental Cost Funds	\$ 23,790,145	\$ 24,181,413	\$ 7,756,738	\$ 8,708,893

See notes on page 1.