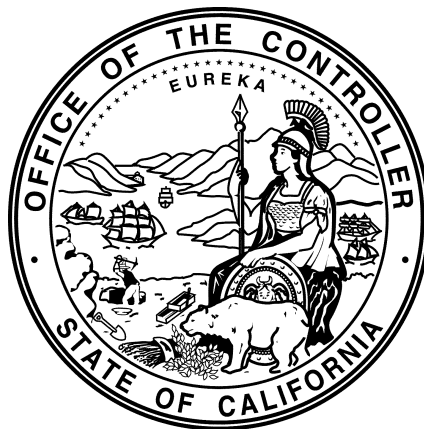


STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

July 2002



KATHLEEN CONNELL
California State Controller



KATHLEEN CONNELL
Controller of the State of California

August 9, 2002

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2002 through July 31, 2002. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2002-03 fiscal year to cash flow estimates prepared by the Department of Finance for the 2002-03 May Revision. The statement is prepared in compliance with Government Code Section 12461.1, using records compiled by the State Controller.

These statements are also available on the Internet at the State Controller's homepage at <http://www.sco.ca.gov> under the category Statements of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Walter Barnes, Chief Deputy Controller, Finance at (916) 445-3028.

Sincerely,

Original Signed By:

KATHLEEN CONNELL
State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2002-03 May Revision Estimates
(Amounts in thousands)
(Revised)

	July 1 through July 31				2001	
	2002		Actual Over or (Under) Estimate			Actual
	Actual	Estimate (a)	Amount	%		
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ 3,394,277	
Add Receipts:						
Revenues	3,309,861	3,589,000	(279,139)	(7.8)	3,354,952	
Nonrevenues	18,735	1,804,877	(1,786,142)	(99.0)	129,887	
Total Receipts	3,328,596	5,393,877	(2,065,281)	(38.3)	3,484,839	
Less Disbursements:						
State Operations	1,488,171	1,665,473	(177,302)	(10.6)	1,349,560	
Local Assistance	5,519,905	6,439,464	(919,559)	(14.3)	5,078,044	
Capital Outlay	18,510	905	17,605	1,945.3	12,956	
Nongovernmental	47,163	266,773	(219,610)	(82.3)	49,699	
Total Disbursements	7,073,749	8,372,615	(1,298,866)	(15.5)	6,490,259	
Receipts Over / (Under) Disbursements	(3,745,153)	(2,978,738)	(766,415)	-	(3,005,420)	
Net Increase / (Decrease) in Temporary Loans	3,745,153	2,978,738	766,415	25.7	-	
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	388,857	
Special Fund for Economic Uncertainties	-	-	-	-	204,486	
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ 593,343	
BORROWABLE RESOURCES						
Available Borrowable Resources	\$ 20,151,121	\$ 17,634,998	\$ 2,516,123	14.3	\$ 12,202,379	
Outstanding Loans (b)	14,193,133	13,766,894	426,239	3.1	-	
Unused Borrowable Resources	\$ 5,957,988	\$ 3,868,104	\$ 2,089,884	54.0	\$ 12,202,379	

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2002-03 fiscal year prepared by the Department of Finance for the May Revision to the 2002-03 Governor's Budget. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Cumulative loan balance of \$14.2 billion is comprised of \$6.7 billion in internal borrowing and \$7.5 billion in external borrowing.
- (c) Includes Horse Racing Fees that were previously displayed separately.
- (d) Negative balances are the result of repayments received that are greater than disbursements made.
- (e) Excludes State School Building Bonds.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of July		July 1 through July 31				
			2002		2001		
	2002	2001	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 27,580	\$ 30,563	\$ 27,580	\$ 27,000	\$ 580	2.1	\$ 30,563
Corporation Tax	179,668	148,387	179,668	269,000	(89,332)	(33.2)	148,387
Cigarette Tax	17,399	10,879	17,399	12,000	5,399	45.0	10,879
Estate, Inheritance, and Gift Tax	97,245	88,173	97,245	91,000	6,245	6.9	88,173
Insurance Companies Tax	14,229	5,504	14,229	9,000	5,229	58.1	5,504
Personal Income Tax	2,042,085	2,122,001	2,042,085	2,124,000	(81,915)	(3.9)	2,122,001
Retail Sales and Use Taxes	894,217	857,005	894,217	995,000	(100,783)	(10.1)	857,005
Pooled Money Investment Interest	17,280	54,111	17,280	16,000	1,280	8.0	54,111
Not Otherwise Classified (c)	20,158	38,329	20,158	46,000	(25,842)	(56.2)	38,329
Total Revenues	3,309,861	3,354,952	3,309,861	3,589,000	(279,139)	(7.8)	3,354,952
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	6,266	121,560	6,266	1,790,928	(1,784,662)	(99.7)	121,560
Transfer from Electric Power Fund	-	-	-	-	-	-	-
Miscellaneous	12,469	8,327	12,469	13,949	(1,480)	(10.6)	8,327
Total Nonrevenues	18,735	129,887	18,735	1,804,877	(1,786,142)	(99.0)	129,887
Total Receipts	\$ 3,328,596	\$ 3,484,839	\$ 3,328,596	\$ 5,393,877	\$ (2,065,281)	(38.3)	\$ 3,484,839

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of July		July 1 through July 31				2001 Actual
	2002	2001	2002 Actual	2002 Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (d)							
Legislative/Judicial/Executive	\$ 109,112	\$ 103,379	\$ 109,112	\$ 94,575	\$ 14,537	15.4	\$ 103,379
State and Consumer Services	32,647	31,865	32,647	38,848	(6,201)	(16.0)	31,865
Business, Transportation and Housing	3,337	9,823	3,337	260	3,077	1,183.5	9,823
Technology, Trade and Commerce	1,749	2,705	1,749	2,933	(1,184)	(40.4)	2,705
Resources	94,109	109,840	94,109	55,041	39,068	71.0	109,840
Environmental Protection Agency	15,305	21,002	15,305	10,925	4,380	40.1	21,002
Health and Human Services:							
Health Services	37,713	20,428	37,713	31,011	6,702	21.6	20,428
Mental Health Hospitals	36,208	32,977	36,208	43,121	(6,913)	(16.0)	32,977
Other Health and Human Services	107,293	78,118	107,293	119,204	(11,911)	(10.0)	78,118
Education:							
University of California	244,922	281,841	244,922	331,858	(86,936)	(26.2)	281,841
State Universities and Colleges	278,705	242,841	278,705	252,009	26,696	10.6	242,841
Other Education	20,584	23,315	20,584	17,522	3,062	17.5	23,315
Corrections and Youth Authority	332,325	295,946	332,325	428,341	(96,016)	(22.4)	295,946
General Government	93,015	78,955	93,015	110,310	(17,295)	(15.7)	78,955
Public Employees Retirement							
System	81,092	18,610	81,092	38,599	42,493	110.1	18,610
Debt Service (e)	55	(2,085)	55	(4,084)	4,139	-	(2,085)
Interest on Loans	-	-	-	95,000	(95,000)	(100.0)	-
Total State Operations	1,488,171	1,349,560	1,488,171	1,665,473	(177,302)	(10.6)	1,349,560
LOCAL ASSISTANCE (d)							
Public Schools - K-12	1,292,894	1,346,376	1,292,894	2,618,093	(1,325,199)	(50.6)	1,346,376
Community Colleges	354,051	238,104	354,051	351,514	2,537	0.7	238,104
Contributions to State Teachers'							
Retirement System	652,618	583,212	652,618	652,618	-	-	583,212
Other Education	445,435	345,269	445,435	197,086	248,349	126.0	345,269
Corrections and Youth Authority	2,473	1,854	2,473	10,071	(7,598)	(75.4)	1,854
Dept. of Alcohol and Drug Program	(4,161)	8,058	(4,161)	126,223	(130,384)	(103.3)	8,058
Dept. of Health Services:							
Medical Assistance Program	851,395	762,129	851,395	654,110	197,285	30.2	762,129
Other Health Services	39,515	10,254	39,515	29,968	9,547	31.9	10,254
Dept. of Developmental Services	(31,885)	445,295	(31,885)	457,660	(489,545)	(107.0)	445,295
Dept. of Mental Health	184,262	59,136	184,262	12,353	171,909	1,391.6	59,136
Dept. of Social Services:							
SSI/SSP/IHSS	624,807	397,181	624,807	403,000	221,807	55.0	397,181
CalWORKs	391,164	315,406	391,164	345,349	45,815	13.3	315,406
Other Social Services	172,411	116,225	172,411	31,396	141,015	449.1	116,225
Tax Relief	359,978	244,490	359,978	300,813	59,165	19.7	244,490
School Facility Aid Program	-	-	-	-	-	-	-
Other Local Assistance	184,948	205,055	184,948	249,210	(64,262)	(25.8)	205,055
Total Local Assistance	5,519,905	5,078,044	5,519,905	6,439,464	(919,559)	(14.3)	5,078,044

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of July		July 1 through July 31				
	2002	2001	2002		2001		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
CAPITAL OUTLAY	18,510	12,956	18,510	905	17,605	1,945.3	12,956
NONGOVERNMENTAL (d)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Other Funds	11	8,452	11	266,773	(266,762)	(100.0)	8,452
Transfer to Revolving Fund Advance:	(6,286)	(3,005)	(6,286)	-	(6,286)	-	(3,005)
State-County Property Tax Administration Program	9,677	15,062	9,677	-	9,677	-	15,062
Social Welfare Federal Fund	43,761	22,490	43,761	-	43,761	-	22,490
Tax Relief and Refund Account	-	6,700	-	-	-	-	6,700
Counties for Social Welfare	-	-	-	-	-	-	-
Total Nongovernmental	47,163	49,699	47,163	266,773	(219,610)	(82.3)	49,699
Total Disbursements	\$ 7,073,749	\$ 6,490,259	\$ 7,073,749	\$ 8,372,615	\$ (1,298,866)	(15.5)	\$ 6,490,259
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Other Internal Sources	3,745,153	-	3,745,153	2,978,738	766,415	25.7	-
Revenue Anticipation Warrants	-	-	-	-	-	-	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ 3,745,153	\$ -	\$ 3,745,153	\$ 2,978,738	\$ 766,415	25.7	\$ -

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through July 31			
	General Fund		Special Funds	
	2002	2001	2002	2001
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 27,580	\$ 30,563	\$ -	\$ -
Corporation Tax	179,668	148,387	-	-
Cigarette Tax	17,399	10,879	133,962	88,967
Estate, Inheritance, and Gift Tax	97,245	88,173	-	-
Insurance Companies Tax	14,229	5,504	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	241,196	220,211
Diesel & Liquid Petroleum Gas	-	-	42,783	38,971
Jet Fuel Tax	-	-	135	39
Vehicle License Fees	-	-	146,590	178,748
Motor Vehicle Registration and Other Fees	-	-	144,724	141,822
Personal Income Tax	2,042,085	2,122,001	-	-
Retail Sales and Use Taxes	894,217	857,005	174,122	181,013
Pooled Money Investment Interest	17,280	54,111	38	30
Total Major Taxes, Licenses, and Investment Income	3,289,703	3,316,623	883,550	849,801
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	212	229	4,515	2,572
Electrical Energy Tax	-	-	1,631	(52)
Private Rail Car Tax	-	2	-	-
Health Care Receipts	-	1,568	-	-
Revenues from State Lands	68	239	4,218	9,175
Abandoned Property	(31,785)	(23,432)	-	-
Trial Court Revenues	-	195	-	-
Horse Racing Fees	1,408	1,265	3,021	1,615
Miscellaneous	50,255	58,263	444,883	419,570
Not Otherwise Classified	20,158	38,329	458,268	432,880
Total Revenues, All Governmental Cost Funds	\$ 3,309,861	\$ 3,354,952	\$ 1,341,818	\$ 1,282,681

See notes on page 1.