

# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**January 2003**



**STEVE WESTLY**  
California State Controller



**STEVE WESTLY**  
California State Controller

February 10, 2003

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached are the Statements of General Fund Cash Receipts and Disbursements for the period July 1, 2002 through January 31, 2003. These statements reflect the State of California's General Fund cash position and compare actual receipts and disbursements for the 2002-03 fiscal year to cash flow estimates prepared by the Department of Finance for the 2003-04 Governor's Budget as well as the 2002-03 Budget Act. These statements are prepared in compliance with Government Code section 12461.1, as well as Item 0840-001-0001, Provision 10, of the 2002-03 Budget Act, using records compiled by the State Controller.

Attachment A compares actual receipts and disbursements to date for the 2002-03 fiscal year to cash flow estimates published in the 2003-04 Governor's Budget. The Governor's Budget cash flow reflects an expected decrease of \$6.3 billion in receipts, and an expected decrease of \$996 million in disbursements from the Budget Act estimate for the 2002-03 fiscal year. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the Governor's Budget.

Attachment B compares actual receipts and disbursements to date for the 2002-03 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2002-03 Budget Act. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's homepage at **<http://www.sco.ca.gov>** under the category Statements of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Walter Barnes, Chief Deputy Controller, Finance at (916) 445-3028.

Sincerely,

Original Signed By:

**STEVE WESTLY**  
State Controller

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2003-04 Governor's Budget Estimates**  
**(Amounts in thousands)**  
**Attachment A**

	July 1 through January 31				2002	
	2003		Actual Over or (Under) Estimate			Actual
	Actual	Estimate (a)	Amount	%		
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	\$ 3,394,277	
Add Receipts:						
Revenues	39,619,552	39,113,665	505,887	1.3	37,199,566	
Nonrevenues	9,035,761	11,077,400	(2,041,639)	(18.4)	1,431,423	
Total Receipts	48,655,313	50,191,065	(1,535,752)	(3.1)	38,630,989	
Less Disbursements:						
State Operations	11,549,972	11,241,261	308,711	2.7	12,022,880	
Local Assistance	36,654,236	36,840,717	(186,481)	(0.5)	35,170,761	
Capital Outlay	106,273	98,925	7,348	7.4	302,192	
Nongovernmental	(77)	42,692	(42,769)	(100.2)	145,155	
Total Disbursements	48,310,404	48,223,595	86,809	0.2	47,640,988	
Receipts Over / (Under) Disbursements	344,909	1,967,470	(1,622,561)	(82.5)	(9,009,999)	
Net Increase / (Decrease) in Temporary Loans	2,052,020	2,052,020	-	-	5,700,000	
<b>GENERAL FUND ENDING CASH BALANCE</b>	<b>2,396,929</b>	<b>4,019,490</b>	<b>(1,622,561)</b>	<b>(40.4)</b>	<b>84,278</b>	
Special Fund for Economic Uncertainties	2,524,519	1,035,500	1,489,019	143.8	133,005	
<b>TOTAL CASH</b>	<b>\$ 4,921,448</b>	<b>\$ 5,054,990</b>	<b>\$ (133,542)</b>	<b>(2.6)</b>	<b>\$ 217,283</b>	
<b>BORROWABLE RESOURCES</b>						
Available Borrowable Resources	\$ 22,634,323	\$ 20,327,312	\$ 2,307,011	11.3	\$ 16,254,881	
Outstanding Loans (b)	12,500,000	12,500,000	-	-	5,700,000	
Unused Borrowable Resources	\$ 10,134,323	\$ 7,827,312	\$ 2,307,011	29.5	\$ 10,554,881	

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2002-03 fiscal year prepared by the Department of Finance for the 2003-04 Governor's Budget. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Cumulative loan balance is comprised of \$12.5 billion in external borrowing.
- (c) Negative balance is the result of refunds issued that are greater than revenues received.
- (d) Includes Horse Racing Fees that were previously displayed separately.
- (e) Negative balances are the result of repayments received that are greater than disbursements made.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of January		July 1 through January 31				
	2003	2002	2003		2002		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 30,237	\$ 27,128	\$ 180,414	\$ 179,164	\$ 1,250	0.7	\$ 181,982
Corporation Tax (c)	(77,869)	10,831	2,558,940	2,526,551	32,389	1.3	2,000,147
Cigarette Tax	9,307	5,004	76,283	76,049	234	0.3	66,558
Estate, Inheritance, and Gift Tax	66,861	117,083	543,035	509,204	33,831	6.6	604,990
Insurance Companies Tax	14,657	23,273	795,789	789,537	6,252	0.8	711,890
Personal Income Tax	5,094,145	5,731,667	19,991,643	20,084,836	(93,193)	(0.5)	21,293,779
Retail Sales and Use Taxes	898,867	890,453	11,698,404	11,650,669	47,735	0.4	11,120,180
Pooled Money Investment Interest	11,755	30,263	116,529	126,919	(10,390)	(8.2)	336,637
Not Otherwise Classified (d)	2,566,923	203,372	3,658,515	3,170,736	487,779	15.4	883,403
<b>Total Revenues</b>	<b>8,614,883</b>	<b>7,039,074</b>	<b>39,619,552</b>	<b>39,113,665</b>	<b>505,887</b>	<b>1.3</b>	<b>37,199,566</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	1,281	-	1,489,019	(1,489,019)	(100.0)	10,280
Transfers from Other Funds	15,601	6,844	2,691,229	2,718,932	(27,703)	(1.0)	1,108,248
Transfers from Electric Power Fund	-	-	6,094,067	6,619,547	(525,480)	(7.9)	116,300
Miscellaneous	10,913	5,828	250,465	249,902	563	0.2	196,595
<b>Total Nonrevenues</b>	<b>26,514</b>	<b>13,953</b>	<b>9,035,761</b>	<b>11,077,400</b>	<b>(2,041,639)</b>	<b>(18.4)</b>	<b>1,431,423</b>
<b>Total Receipts</b>	<b>\$ 8,641,397</b>	<b>\$ 7,053,027</b>	<b>\$ 48,655,313</b>	<b>\$ 50,191,065</b>	<b>\$ (1,535,752)</b>	<b>(3.1)</b>	<b>\$ 38,630,989</b>

See notes on page A1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of January		July 1 through January 31				
	2003	2002	2003		2002		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
<b>STATE OPERATIONS (e)</b>							
Legislative/Judicial/Executive	\$ 99,484	\$ 75,787	\$ 810,716	\$ 743,024	\$ 67,692	9.1	\$ 773,889
State and Consumer Services	36,899	40,712	262,706	267,846	(5,140)	(1.9)	279,524
Business, Transportation and Housing	684	65	5,607	7,100	(1,493)	(21.0)	12,707
Technology, Trade and Commerce	2,385	3,182	13,527	15,337	(1,810)	(11.8)	26,319
Resources	40,784	67,078	641,144	643,478	(2,334)	(0.4)	773,449
Environmental Protection Agency	15,751	39,426	102,010	104,034	(2,024)	(1.9)	295,810
Health and Human Services:							
Health Services	(139)	5,714	195,590	188,323	7,267	3.9	176,810
Mental Health Hospitals	49,556	50,522	355,003	343,276	11,727	3.4	327,749
Other Health and Human Services	60,639	41,782	403,215	386,126	17,089	4.4	382,070
Education:							
University of California	244,094	307,837	2,046,586	1,996,601	49,985	2.5	1,964,491
State Universities and Colleges	220,529	181,390	1,665,646	1,661,894	3,752	0.2	1,547,554
Other Education	4,538	15,110	117,052	115,155	1,897	1.6	130,238
Corrections and Youth Authority	454,501	435,422	3,270,421	3,117,497	152,924	4.9	3,146,308
General Government	82,432	98,433	707,324	713,927	(6,603)	(0.9)	694,983
Public Employees Retirement System	134,759	82,038	56,140	41,782	14,358	34.4	(12,462)
Debt Service	(2,162)	(16,644)	826,591	825,638	953	0.1	1,495,054
Interest on Loans	10,191	-	70,694	70,223	471	0.7	8,387
<b>Total State Operations</b>	<b>1,454,925</b>	<b>1,427,854</b>	<b>11,549,972</b>	<b>11,241,261</b>	<b>308,711</b>	<b>2.7</b>	<b>12,022,880</b>
<b>LOCAL ASSISTANCE (e)</b>							
Public Schools - K-12	1,791,744	1,936,822	14,278,727	14,979,087	(700,360)	(4.7)	14,830,737
Community Colleges	190,746	193,418	1,665,204	1,695,206	(30,002)	(1.8)	1,615,669
Contributions to State Teachers' Retirement System	107,635	96,188	867,887	867,887	-	-	775,587
Other Education	200,693	90,529	1,731,624	1,844,899	(113,275)	(6.1)	1,763,363
Corrections and Youth Authority	17,313	10,419	97,230	75,476	21,754	28.8	77,306
Dept. of Alcohol and Drug Program	6,259	16,381	187,755	196,571	(8,816)	(4.5)	213,593
Dept. of Health Services:							
Medical Assistance Program	887,741	844,169	6,255,325	5,979,066	276,259	4.6	5,862,399
Other Health Services	31,657	23,111	263,668	207,206	56,462	27.2	256,330
Dept. of Developmental Services	129,514	98,619	1,080,547	960,346	120,201	12.5	1,061,474
Dept. of Mental Health	(2,046)	72,873	421,795	552,768	(130,973)	(23.7)	399,580
Dept. of Social Services:							
SSI/SSP/IHSS	363,322	332,516	2,653,079	2,616,289	36,790	1.4	2,357,057
CalWORKs	236,761	122,050	1,925,027	1,823,366	101,661	5.6	1,952,725
Other Social Services	176,049	123,725	803,733	720,579	83,154	11.5	671,295
Tax Relief	359,260	185,183	2,664,775	2,613,475	51,300	2.0	1,461,238
School Facility Aid Program	-	-	15,566	15,566	-	-	18,122
Other Local Assistance	139,118	152,337	1,742,294	1,692,930	49,364	2.9	1,854,286
<b>Total Local Assistance</b>	<b>4,635,766</b>	<b>4,298,340</b>	<b>36,654,236</b>	<b>36,840,717</b>	<b>(186,481)</b>	<b>(0.5)</b>	<b>35,170,761</b>

See notes on page A1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of January		July 1 through January 31				
	2003	2002	2003		2002		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
<b>CAPITAL OUTLAY</b>	<b>12,302</b>	<b>41,256</b>	<b>106,273</b>	<b>98,925</b>	<b>7,348</b>	<b>7.4</b>	<b>302,192</b>
<b>NONGOVERNMENTAL (e)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Other Funds	213	3,009	71,630	104,457	(32,827)	(31.4)	278,278
Transfer to Revolving Fund Advance:	(1,259)	(20,006)	60,953	72,213	(11,260)	(15.6)	81,687
State-County Property Tax Administration Program	-	3,485	9,677	9,677	-	-	27,345
Social Welfare Federal Fund	(2,819)	(10,222)	102,907	89,889	13,018	14.5	13,797
Tax Relief and Refund Account	(5,700)	(12,200)	2,600	14,300	(11,700)	(81.8)	-
Counties for Social Welfare	-	-	(247,844)	(247,844)	-	-	(255,952)
<b>Total Nongovernmental</b>	<b>(9,565)</b>	<b>(35,934)</b>	<b>(77)</b>	<b>42,692</b>	<b>(42,769)</b>	<b>(100.2)</b>	<b>145,155</b>
<b>Total Disbursements</b>	<b>\$ 6,093,428</b>	<b>\$ 5,731,516</b>	<b>\$ 48,310,404</b>	<b>\$ 48,223,595</b>	<b>\$ 86,809</b>	<b>0.2</b>	<b>\$ 47,640,988</b>
<b>TEMPORARY LOANS (e)</b>							
Special Fund for Economic Uncertainties	\$ (151,040)	\$ (134,287)	\$ (2,524,519)	\$ (2,524,519)	\$ -	-	\$ -
Other Internal Sources	-	(1,102,946)	(423,461)	(423,461)	-	-	-
Revenue Anticipation Warrants	-	-	(7,500,000)	(7,500,000)	-	-	-
Revenue Anticipation Notes	-	-	12,500,000	12,500,000	-	-	5,700,000
<b>Net Increase / (Decrease) Loans</b>	<b>\$ (151,040)</b>	<b>\$ (1,237,233)</b>	<b>\$ 2,052,020</b>	<b>\$ 2,052,020</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 5,700,000</b>

See notes on page A1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through January 31			
	General Fund		Special Funds	
	2003	2002	2003	2002
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 180,414	\$ 181,982	\$ -	\$ -
Corporation Tax	2,558,940	2,000,147	8	5
Cigarette Tax	76,283	66,558	611,764	541,814
Estate, Inheritance, and Gift Tax	543,035	604,990	-	-
Insurance Companies Tax	795,789	711,890	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	1,645,016	1,619,989
Diesel & Liquid Petroleum Gas	-	-	288,435	280,394
Jet Fuel Tax	-	-	1,456	1,279
Vehicle License Fees	-	-	1,121,541	1,167,209
Motor Vehicle Registration and Other Fees	-	-	1,151,758	1,103,509
Personal Income Tax	19,991,643	21,293,779	241	243
Retail Sales and Use Taxes	11,698,404	11,120,180	2,534,841	2,456,709
Pooled Money Investment Interest	116,529	336,637	329	564
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>35,961,037</b>	<b>36,316,163</b>	<b>7,355,389</b>	<b>7,171,715</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	1,513	1,268	22,023	19,375
Electrical Energy Tax	-	-	268,366	122,398
Private Rail Car Tax	6,331	6,321	-	-
Penalties on Traffic Violations	-	-	42,139	47,579
Health Care Receipts	4,775	10,762	-	-
Revenues from State Lands	21,314	14,814	9,218	14,553
Abandoned Property	241,627	320,253	-	-
Trial Court Revenues	173	414	-	-
Horse Racing Fees	2,420	2,344	21,539	22,555
Miscellaneous	3,380,362	527,227	3,362,909	4,222,439
<b>Not Otherwise Classified</b>	<b>3,658,515</b>	<b>883,403</b>	<b>3,726,194</b>	<b>4,448,899</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 39,619,552</b>	<b>\$ 37,199,566</b>	<b>\$ 11,081,583</b>	<b>\$ 11,620,614</b>

See notes on page A1.

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2002-03 Budget Act Estimates**  
**(Amounts in thousands)**  
**Attachment B**

	July 1 through January 31				2002
	2003		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	\$ 3,394,277
Add Receipts:					
Revenues	39,619,552	38,699,485	920,067	2.4	37,199,566
Nonrevenues	9,035,761	10,901,644	(1,865,883)	(17.1)	1,431,423
Total Receipts	48,655,313	49,601,129	(945,816)	(1.9)	38,630,989
Less Disbursements:					
State Operations	11,549,972	10,671,771	878,201	8.2	12,022,880
Local Assistance	36,654,236	37,867,199	(1,212,963)	(3.2)	35,170,761
Capital Outlay	106,273	67,369	38,904	57.7	302,192
Nongovernmental	(77)	151,068	(151,145)	(100.1)	145,155
Total Disbursements	48,310,404	48,757,407	(447,003)	(0.9)	47,640,988
Receipts Over / (Under) Disbursements	344,909	843,722	(498,813)	(59.1)	(9,009,999)
Net Increase / (Decrease) in Temporary Loans	2,052,020	2,052,020	-	-	5,700,000
<b>GENERAL FUND ENDING CASH BALANCE</b>	<b>2,396,929</b>	<b>2,895,742</b>	<b>(498,813)</b>	<b>(17.2)</b>	<b>84,278</b>
Special Fund for Economic Uncertainties	2,524,519	1,035,500	1,489,019	143.8	133,005
<b>TOTAL CASH</b>	<b>\$ 4,921,448</b>	<b>\$ 3,931,242</b>	<b>\$ 990,206</b>	<b>25.2</b>	<b>\$ 217,283</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 22,634,323	\$ 20,224,075	\$ 2,410,248	11.9	\$ 16,254,881
Outstanding Loans (b)	12,500,000	12,500,000	-	-	5,700,000
Unused Borrowable Resources	\$ 10,134,323	\$ 7,724,075	\$ 2,410,248	31.2	\$ 10,554,881

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2002-03 fiscal year prepared by the Department of Finance for the Budget Act of 2002. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Cumulative loan balance is comprised of \$12.5 billion in external borrowing.
- (c) Negative balance is the result of refunds issued that are greater than revenues received.
- (d) Includes Horse Racing Fees that were previously displayed separately.
- (e) Negative balances are the result of repayments received that are greater than disbursements made.



**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of January		July 1 through January 31				
	2003	2002	2003		2002		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 30,237	\$ 27,128	\$ 180,414	\$ 179,706	\$ 708	0.4	\$ 181,982
Corporation Tax (c)	(77,869)	10,831	2,558,940	2,612,934	(53,994)	(2.1)	2,000,147
Cigarette Tax	9,307	5,004	76,283	81,660	(5,377)	(6.6)	66,558
Estate, Inheritance, and Gift Tax	66,861	117,083	543,035	503,472	39,563	7.9	604,990
Insurance Companies Tax	14,657	23,273	795,789	830,985	(35,196)	(4.2)	711,890
Personal Income Tax	5,094,145	5,731,667	19,991,643	21,467,771	(1,476,128)	(6.9)	21,293,779
Retail Sales and Use Taxes	898,867	890,453	11,698,404	12,265,040	(566,636)	(4.6)	11,120,180
Pooled Money Investment Interest	11,755	30,263	116,529	118,109	(1,580)	(1.3)	336,637
Not Otherwise Classified (d)	2,566,923	203,372	3,658,515	639,808	3,018,707	471.8	883,403
<b>Total Revenues</b>	<b>8,614,883</b>	<b>7,039,074</b>	<b>39,619,552</b>	<b>38,699,485</b>	<b>920,067</b>	<b>2.4</b>	<b>37,199,566</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	1,281	-	1,489,019	(1,489,019)	(100.0)	10,280
Transfers from Other Funds	15,601	6,844	2,691,229	2,680,579	10,650	0.4	1,108,248
Transfers from Electric Power Fund	-	-	6,094,067	6,614,994	(520,927)	(7.9)	116,300
Miscellaneous	10,913	5,828	250,465	117,052	133,413	114.0	196,595
<b>Total Nonrevenues</b>	<b>26,514</b>	<b>13,953</b>	<b>9,035,761</b>	<b>10,901,644</b>	<b>(1,865,883)</b>	<b>(17.1)</b>	<b>1,431,423</b>
<b>Total Receipts</b>	<b>\$ 8,641,397</b>	<b>\$ 7,053,027</b>	<b>\$ 48,655,313</b>	<b>\$ 49,601,129</b>	<b>\$ (945,816)</b>	<b>(1.9)</b>	<b>\$ 38,630,989</b>

See notes on page B1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of January		July 1 through January 31				
	2003	2002	2003		2002		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
<b>STATE OPERATIONS (e)</b>							
Legislative/Judicial/Executive	\$ 99,484	\$ 75,787	\$ 810,716	\$ 660,365	\$ 150,351	22.8	\$ 773,889
State and Consumer Services	36,899	40,712	262,706	271,746	(9,040)	(3.3)	279,524
Business, Transportation and Housing	684	65	5,607	6,908	(1,301)	(18.8)	12,707
Technology, Trade and Commerce	2,385	3,182	13,527	16,422	(2,895)	(17.6)	26,319
Resources	40,784	67,078	641,144	613,546	27,598	4.5	773,449
Environmental Protection Agency	15,751	39,426	102,010	98,165	3,845	3.9	295,810
Health and Human Services:							
Health Services	(139)	5,714	195,590	182,698	12,892	7.1	176,810
Mental Health Hospitals	49,556	50,522	355,003	315,275	39,728	12.6	327,749
Other Health and Human Services	60,639	41,782	403,215	384,591	18,624	4.8	382,070
Education:							
University of California	244,094	307,837	2,046,586	1,866,313	180,273	9.7	1,964,491
State Universities and Colleges	220,529	181,390	1,665,646	1,680,268	(14,622)	(0.9)	1,547,554
Other Education	4,538	15,110	117,052	105,089	11,963	11.4	130,238
Corrections and Youth Authority	454,501	435,422	3,270,421	3,015,447	254,974	8.5	3,146,308
General Government	82,432	98,433	707,324	480,986	226,338	47.1	694,983
Public Employees Retirement System	134,759	82,038	56,140	92,972	(36,832)	(39.6)	(12,462)
Debt Service	(2,162)	(16,644)	826,591	813,518	13,073	1.6	1,495,054
Interest on Loans	10,191	-	70,694	67,462	3,232	4.8	8,387
<b>Total State Operations</b>	<b>1,454,925</b>	<b>1,427,854</b>	<b>11,549,972</b>	<b>10,671,771</b>	<b>878,201</b>	<b>8.2</b>	<b>12,022,880</b>
<b>LOCAL ASSISTANCE (e)</b>							
Public Schools - K-12	1,791,744	1,936,822	14,278,727	16,560,673	(2,281,946)	(13.8)	14,830,737
Community Colleges	190,746	193,418	1,665,204	1,843,390	(178,186)	(9.7)	1,615,669
Contributions to State Teachers' Retirement System	107,635	96,188	867,887	867,887	-	-	775,587
Other Education	200,693	90,529	1,731,624	1,786,847	(55,223)	(3.1)	1,763,363
Corrections and Youth Authority	17,313	10,419	97,230	50,206	47,024	93.7	77,306
Dept. of Alcohol and Drug Program	6,259	16,381	187,755	174,703	13,052	7.5	213,593
Dept. of Health Services:							
Medical Assistance Program	887,741	844,169	6,255,325	5,528,304	727,021	13.2	5,862,399
Other Health Services	31,657	23,111	263,668	35,666	228,002	639.3	256,330
Dept. of Developmental Services	129,514	98,619	1,080,547	1,212,373	(131,826)	(10.9)	1,061,474
Dept. of Mental Health	(2,046)	72,873	421,795	494,394	(72,599)	(14.7)	399,580
Dept. of Social Services:							
SSI/SSP/IHSS	363,322	332,516	2,653,079	2,535,422	117,657	4.6	2,357,057
CalWORKs	236,761	122,050	1,925,027	1,951,781	(26,754)	(1.4)	1,952,725
Other Social Services	176,049	123,725	803,733	694,751	108,982	15.7	671,295
Tax Relief	359,260	185,183	2,664,775	2,502,947	161,828	6.5	1,461,238
School Facility Aid Program	-	-	15,566	13,087	2,479	18.9	18,122
Other Local Assistance	139,118	152,337	1,742,294	1,614,768	127,526	7.9	1,854,286
<b>Total Local Assistance</b>	<b>4,635,766</b>	<b>4,298,340</b>	<b>36,654,236</b>	<b>37,867,199</b>	<b>(1,212,963)</b>	<b>(3.2)</b>	<b>35,170,761</b>

See notes on page B1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of January		July 1 through January 31				
	2003	2002	2003		2002		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
<b>CAPITAL OUTLAY</b>	<b>12,302</b>	<b>41,256</b>	<b>106,273</b>	<b>67,369</b>	<b>38,904</b>	<b>57.7</b>	<b>302,192</b>
<b>NONGOVERNMENTAL (e)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Other Funds	213	3,009	71,630	332,611	(260,981)	(78.5)	278,278
Transfer to Revolving Fund Advance:	(1,259)	(20,006)	60,953	(16,234)	77,187	-	81,687
State-County Property Tax Administration Program	-	3,485	9,677	9,677	-	-	27,345
Social Welfare Federal Fund	(2,819)	(10,222)	102,907	72,928	29,979	41.1	13,797
Tax Relief and Refund Account	(5,700)	(12,200)	2,600	-	2,600	-	-
Counties for Social Welfare	-	-	(247,844)	(247,914)	70	-	(255,952)
<b>Total Nongovernmental</b>	<b>(9,565)</b>	<b>(35,934)</b>	<b>(77)</b>	<b>151,068</b>	<b>(151,145)</b>	<b>(100.1)</b>	<b>145,155</b>
<b>Total Disbursements</b>	<b>\$ 6,093,428</b>	<b>\$ 5,731,516</b>	<b>\$ 48,310,404</b>	<b>\$ 48,757,407</b>	<b>\$ (447,003)</b>	<b>(0.9)</b>	<b>\$ 47,640,988</b>
<b>TEMPORARY LOANS (e)</b>							
Special Fund for Economic Uncertainties	\$ (151,040)	\$ (134,287)	\$ (2,524,519)	\$ (2,524,519)	\$ -	-	\$ -
Other Internal Sources	-	(1,102,946)	(423,461)	(423,461)	-	-	-
Revenue Anticipation Warrants	-	-	(7,500,000)	(7,500,000)	-	-	-
Revenue Anticipation Notes	-	-	12,500,000	12,500,000	-	-	5,700,000
<b>Net Increase / (Decrease) Loans</b>	<b>\$ (151,040)</b>	<b>\$ (1,237,233)</b>	<b>\$ 2,052,020</b>	<b>\$ 2,052,020</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 5,700,000</b>

See notes on page B1.

(Concluded)