

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

August 2002



KATHLEEN CONNELL
California State Controller



KATHLEEN CONNELL
Controller of the State of California

September 10, 2002

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2002 through August 31, 2002. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2002-03 fiscal year to cash flow estimates prepared by the Department of Finance for the 2002-03 May Revision. The statement is prepared in compliance with Government Code Section 12461.1, using records compiled by the State Controller.

These statements are also available on the Internet at the State Controller's homepage at **<http://www.sco.ca.gov>** under the category Statements of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Walter Barnes, Chief Deputy Controller, Finance at (916) 445-3028.

Sincerely,

Original Signed By:

KATHLEEN CONNELL
State Controller

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2002-03 May Revision Estimates
(Amounts in thousands)**

	July 1 through August 31				2001 Actual
	2002		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ 3,394,277
Add Receipts:					
Revenues	8,248,485	8,536,000	(287,515)	(3.4)	8,541,197
Nonrevenues	132,345	1,864,067	(1,731,722)	(92.9)	749,254
Total Receipts	8,380,830	10,400,067	(2,019,237)	(19.4)	9,290,451
Less Disbursements:					
State Operations	2,972,341	3,255,517	(283,176)	(8.7)	3,862,376
Local Assistance	11,601,768	11,611,890	(10,122)	(0.1)	10,896,178
Capital Outlay	37,054	4,947	32,107	649.0	59,189
Nongovernmental	29,382	283,546	(254,164)	(89.6)	(69,155)
Total Disbursements	14,640,545	15,155,900	(515,355)	(3.4)	14,748,588
Receipts Over / (Under) Disbursements	(6,259,715)	(4,755,833)	(1,503,882)	-	(5,458,137)
Net Increase / (Decrease) in Temporary Loans	6,259,715	4,755,833	1,503,882	31.6	2,063,860
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 20,843,475	\$ 18,309,992	\$ 2,533,483	13.8	\$ 12,336,330
Outstanding Loans (b)	16,707,695	15,543,989	1,163,706	7.5	2,063,860
Unused Borrowable Resources	\$ 4,135,780	\$ 2,766,003	\$ 1,369,777	49.5	\$ 10,272,470

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2002-03 fiscal year prepared by the Department of Finance for the May Revision to the 2002-03 Governor's Budget. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Cumulative loan balance of \$16.7 billion is comprised of \$9.2 billion in internal borrowing and \$7.5 billion in external borrowing.
- (c) Includes Horse Racing Fees that were previously displayed separately.
- (d) Negative balances are the result of repayments received that are greater than disbursements made.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of August		July 1 through August 31				
			2002		2001		
	2002	2001	Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 24,126	\$ 24,262	\$ 51,706	\$ 51,000	\$ 706	1.4	\$ 54,825
Corporation Tax	56,266	47,963	235,934	420,000	(184,066)	(43.8)	196,350
Cigarette Tax	12,261	6,028	29,660	25,000	4,660	18.6	16,907
Estate, Inheritance, and Gift Tax	71,227	47,308	168,472	182,000	(13,528)	(7.4)	135,481
Insurance Companies Tax	14,756	9,084	28,985	19,000	9,985	52.6	14,588
Personal Income Tax	1,971,686	2,204,950	4,013,771	4,201,000	(187,229)	(4.5)	4,326,951
Retail Sales and Use Taxes	2,699,823	2,707,419	3,594,040	3,498,000	96,040	2.7	3,564,424
Pooled Money Investment Interest	21,829	48,300	39,109	32,000	7,109	22.2	102,411
Not Otherwise Classified (c)	66,650	90,931	86,808	108,000	(21,192)	(19.6)	129,260
Total Revenues	4,938,624	5,186,245	8,248,485	8,536,000	(287,515)	(3.4)	8,541,197
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	117,557	431,386	123,823	1,808,854	(1,685,031)	(93.2)	552,946
Transfers from Electric Power Fund	-	116,300	-	-	-	-	116,300
Miscellaneous	(3,947)	71,681	8,522	55,213	(46,691)	(84.6)	80,008
Total Nonrevenues	113,610	619,367	132,345	1,864,067	(1,731,722)	(92.9)	749,254
Total Receipts	\$ 5,052,234	\$ 5,805,612	\$ 8,380,830	\$ 10,400,067	\$ (2,019,237)	(19.4)	\$ 9,290,451

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of August		July 1 through August 31				2001
			2002		Actual Over or		
	2002	2001	Actual	Estimate (a)	(Under) Estimate		Actual
					Amount	%	
STATE OPERATIONS (d)							
Legislative/Judicial/Executive	\$ 101,761	\$ 150,753	\$ 210,873	\$ 211,219	\$ (346)	(0.2)	\$ 254,132
State and Consumer Services	36,315	45,203	68,962	79,554	(10,592)	(13.3)	77,068
Business, Transportation and Housing	2,502	3,667	5,839	1,240	4,599	370.9	13,490
Technology, Trade and Commerce	1,438	3,115	3,187	4,874	(1,687)	(34.6)	5,820
Resources	92,851	111,620	186,960	106,383	80,577	75.7	221,460
Environmental Protection Agency	15,249	130,990	30,554	19,472	11,082	56.9	151,992
Health and Human Services:							
Health Services	32,822	39,624	70,535	83,335	(12,800)	(15.4)	60,052
Mental Health Hospitals	50,423	51,450	86,631	97,471	(10,840)	(11.1)	84,427
Other Health and Human Services	63,080	46,138	170,373	198,169	(27,796)	(14.0)	124,256
Education:							
University of California	260,643	244,593	505,565	539,467	(33,902)	(6.3)	526,434
State Universities and Colleges	253,439	243,082	532,144	472,880	59,264	12.5	485,923
Other Education	19,636	26,256	40,220	38,680	1,540	4.0	49,571
Corrections and Youth Authority	307,575	485,081	639,900	886,287	(246,387)	(27.8)	781,027
General Government	99,682	153,437	192,697	242,537	(49,840)	(20.5)	232,392
Public Employees Retirement							
System	(42,641)	(71,889)	38,451	(15,922)	54,373	-	(53,279)
Debt Service	189,395	849,696	189,450	194,871	(5,421)	(2.8)	847,611
Interest on Loans	-	-	-	95,000	(95,000)	(100.0)	-
Total State Operations	1,484,170	2,512,816	2,972,341	3,255,517	(283,176)	(8.7)	3,862,376
LOCAL ASSISTANCE (d)							
Public Schools - K-12	3,090,834	2,555,723	4,383,728	4,891,948	(508,220)	(10.4)	3,902,099
Community Colleges	200,604	272,035	554,655	544,172	10,483	1.9	510,139
Contributions to State Teachers'							
Retirement System	-	-	652,618	652,618	-	-	583,212
Other Education	192,630	322,158	638,065	564,227	73,838	13.1	667,427
Corrections and Youth Authority	11,600	22,602	14,073	18,570	(4,497)	(24.2)	24,456
Dept. of Alcohol and Drug Program	9,801	125,032	5,640	132,850	(127,210)	(95.8)	133,090
Dept. of Health Services:							
Medical Assistance Program	842,572	975,428	1,693,967	1,479,170	214,797	14.5	1,737,557
Other Health Services	10,523	67,899	50,038	73,844	(23,806)	(32.2)	78,153
Dept. of Developmental Services	304,217	(123,397)	272,332	470,791	(198,459)	(42.2)	321,898
Dept. of Mental Health	13,299	39,335	197,561	13,207	184,354	1,395.9	98,471
Dept. of Social Services:							
SSI/SSP/IHSS	372,759	343,225	997,566	743,000	254,566	34.3	740,406
CalWORKs	355,341	605,343	746,505	711,664	34,841	4.9	920,749
Other Social Services	74,082	86,416	246,493	110,426	136,067	123.2	202,641
Tax Relief	330,913	137,234	690,891	634,321	56,570	8.9	381,724
School Facility Aid Program	-	-	-	-	-	-	-
Other Local Assistance	272,688	389,101	457,636	571,082	(113,446)	(19.9)	594,156
Total Local Assistance	6,081,863	5,818,134	11,601,768	11,611,890	(10,122)	(0.1)	10,896,178

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of August		July 1 through August 31				2001 Actual
	2002	2001	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY	18,544	46,233	37,054	4,947	32,107	649.0	59,189
NONGOVERNMENTAL (d)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Other Funds	-	12,806	11	283,546	(283,535)	(100.0)	21,258
Transfer to Revolving Fund Advance:	(9,948)	147,469	(16,234)	-	(16,234)	-	144,464
State-County Property Tax Administration Program	-	-	9,677	-	9,677	-	15,062
Social Welfare Federal Fund	(7,833)	(22,677)	35,928	-	35,928	-	(187)
Tax Relief and Refund Account	-	(500)	-	-	-	-	6,200
Counties for Social Welfare	-	(255,952)	-	-	-	-	(255,952)
Total Nongovernmental	(17,781)	(118,854)	29,382	283,546	(254,164)	(89.6)	(69,155)
Total Disbursements	\$ 7,566,796	\$ 8,258,329	\$ 14,640,545	\$ 15,155,900	\$ (515,355)	(3.4)	\$ 14,748,588
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ 204,486	\$ -	\$ -	\$ -	-	\$ 204,486
Other Internal Sources	2,514,562	1,859,374	6,259,715	4,755,833	1,503,882	31.6	1,859,374
Revenue Anticipation Warrants	-	-	-	-	-	-	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ 2,514,562	\$ 2,063,860	\$ 6,259,715	\$ 4,755,833	\$ 1,503,882	31.6	\$ 2,063,860

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through August 31			
	General Fund		Special Funds	
	2002	2001	2002	2001
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 51,706	\$ 54,825	\$ -	\$ -
Corporation Tax	235,934	196,350	-	-
Cigarette Tax	29,660	16,907	241,950	153,775
Estate, Inheritance, and Gift Tax	168,472	135,481	-	-
Insurance Companies Tax	28,985	14,588	-	1
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	502,081	471,443
Diesel & Liquid Petroleum Gas	-	-	83,506	78,498
Jet Fuel Tax	-	-	337	362
Vehicle License Fees	-	-	338,251	405,865
Motor Vehicle Registration and Other Fees	-	-	347,156	348,949
Personal Income Tax	4,013,771	4,326,951	209	124
Retail Sales and Use Taxes	3,594,040	3,564,424	782,759	753,908
Pooled Money Investment Interest	39,109	102,411	98	65
Total Major Taxes, Licenses, and Investment Income	8,161,677	8,411,937	2,296,347	2,212,990
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	413	431	6,545	6,940
Electrical Energy Tax	-	-	62,974	10,727
Private Rail Car Tax	-	3	-	-
Penalties on Traffic Violations	-	-	7,202	8,555
Health Care Receipts	-	7,892	-	-
Revenues from State Lands	2,306	9,685	4,218	9,175
Abandoned Property	(24,845)	1,871	-	-
Trial Court Revenues	-	444	-	-
Horse Racing Fees	1,626	1,523	5,239	7,352
Miscellaneous	107,308	107,411	980,915	912,556
Not Otherwise Classified	86,808	129,260	1,067,093	955,305
Total Revenues, All Governmental Cost Funds	\$ 8,248,485	\$ 8,541,197	\$ 3,363,440	\$ 3,168,295

See notes on page 1.