

California Actuarial Advisory Panel

**Minutes of
January 10, 2020**

Locations:

**California State Controller's Office
300 Capitol Mall, 15th Floor, Room 1510
Sacramento, CA 95814**

**Segal Consulting
180 Howard Street, Suite 1100
San Francisco, CA 94105**

**121 Barn Road
Tiburon, CA 94920**

**7457 Alta Cuesta Drive
Rancho Cucamonga, CA 91730**

1. Call to Order and Roll Call

Mr. Angelo called the meeting to order at 9:30 am and called roll.

Present: Sacramento: Scott Terando and David Lamoureux
San Francisco: Paul Angelo, Graham Schmidt, and
Todd Tauzer
Tiburon: Ian Altman
Rancho Cucamonga: John Bartel

SCO Staff: Reyna Santana, Administrative Analyst
Shawn Silva, Staff Counsel
Will LeMarQuand, Policy Staff
Jennifer Thai, Fiscal Analyst

2. Approval of Minutes from November 22, 2020 Meeting

Mr. Schmidt moved and Mr. Lamoureux seconded to approve the minutes of the November 22, 2020 meeting. **The motion passed 7-0.**

3. Ratify PEPRA Pension Compensation Limit Letter for 2020

Mr. Bartel moved and Mr. Schmidt seconded to ratify the letter. **The motion passed 7-0.**

4. Work Plan

Mr. Schmidt moved and Mr. Tauzer seconded to change Work Plan #1 Due Date to February 21, 2020 and delete Work Plan #11. **The motion passed 7-0.**

5. Respond to ASB Requests – ASOP 4 (WP#10)

The Panel discussed response to ASB Requests – ASOP 4.

6. PEPRA “No Greater Risk Discussion”

The Panel discussed PEPRA “No Greater Risk Discussion.”

7. Current Legislation and Litigation

The Panel discussed current legislation and litigation.

8. Emerging Practice for Actuarial Assumptions

The Panel discussed actuarial assumptions.

9. Other Work Plan Items Not Currently Active

The Panel discussed other Work Plan items not currently active.

10. Future Meetings

The Panel scheduled the next meeting date for February 21, 2020 at 9:30 am and tentative meeting dates of March 20, 2020 at 9:30 am and April 17, 2020 at 9:30 am.

11. Future Agenda Items

The Panel discussed future agenda items.

12. Public Comment

There was no additional public comment.

13. Adjournment

Mr. Schmidt moved and Mr. Tauzer seconded to adjourn the meeting. **The motion passed 7-0, and the Panel adjourned at 11:02 am.**