

California Actuarial Advisory Panel (CAAP)

Draft Minutes of
February 21, 2020

Location

California State Controller's Office
300 Capitol Mall, 6th Floor, Room 635
Sacramento, CA 95814

1. Call to order and roll call.

Mr. Angelo called the meeting to order at 9:48 am and called roll.

Panel:

Paul Angelo

John Bartel

David Driscoll

David Lamoureux

Graham Schmidt

Todd Tauzer

Scott Terando

SCO Staff:

Reyna Santana, Administrative Analyst

Shawn Silva, Staff Counsel

April Ramos, Policy Manager

Richard Hamner, Policy Staff

Will LeMarQuand, Policy Staff

Jennifer Thai, Fiscal Analyst

2. Approval of minutes from January 10, 2020 meeting.

Mr. Bartel moved and Mr. Lamoureux seconded to approve the January 10, 2020 meeting minutes. **The motion passed 7-0.**

3. Work Plan.

The Panel discussed current work plan items.

4. Annual Written Report to the Legislature (WP #1).

The Panel reviewed the Annual Written Report to the Legislature (WP #1). Mr. Schmidt moved and Mr. Tauzer seconded to adopt the draft document as final. **The motion passed 7-0.**

5. Actuarial Standards Board ASOP #4 Exposure Draft 2 Response.

The Panel reviewed the draft Actuarial Standards Board ASOP #4 Exposure Draft 2 Response letter.

6. Current legislation and litigation.

The Panel discussed current legislation and litigation.

7. Emerging practice for actuarial assumptions.

The Panel discussed actuarial assumptions.

8. Other work plan items not currently active.

The Panel discussed other Work Plan items not currently active.

9. Future meetings.

The Panel scheduled the next meeting date for March 20, 2020 at 9:30 am and tentative meeting dates of April 17, 2020 at 9:30 am and June 26, 2020 at 9:30 am.

10. Future agenda items.

The Panel discussed future agenda items.

11. Public comment.

There was no additional public comment.

12. Adjournment.

Mr. Driscoll moved and Mr. Tauzer seconded to adjourn the meeting. **The motion passed 7-0, and the Panel adjourned at 11:38 am.**