

State of California

**Public Retirement System
Financial Transactions Report
Instructions**

For the Fiscal Year Ended June 30, 2024



MALIA M. COHEN

California State Controller's Office

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Public Retirement System Financial Transactions Report Instructions

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Introduction

The purpose of the *Public Retirement System Financial Transactions Report (FTR)* is to collect specific financial and statistical data on the state and local public retirement systems in California on a uniform basis. The statewide financial transaction reports are then compiled and published in an 'open data' platform on the California State Controller's Office (SCO) Local Government Financial Reports Data website (also known as By-The-Numbers website) at <https://www.bythenumbers.sco.ca.gov> for use by the State Legislature and to promote transparency for the public in evaluating the adequacy of funding for each of California's public retirement systems.

Filing Instructions

General reporting instructions, electronic report format instructions, and applicable California laws and regulations related to the reporting requirements for preparing the *FTR* are available on SCO's website at <https://www.sco.ca.gov>.

Who Must File

According to Government Code sections 7501 through 7504, California public employee retirement systems are required to furnish the *FTR* and audited financial statements to the California State Controller on an annual basis. The format for the *FTR* is prescribed by SCO. An actuarial valuation report must also be filed at least every three years for Defined Benefit Plans. Public employee retirement systems that have either a Defined Benefit Plan or a Defined Contribution Plan must submit an annual report to SCO.

What to File

The following reports must be filed with SCO by the deadline. The *FTR*, the cover page, a copy of the audited financial statements, and an actuarial valuation report (required for defined benefit plans only) can be submitted in the prescribed electronic report format. The Cover Page form must be signed and submitted in either electronic or paper format to complete filing requirements. Also submit other applicable documents used to prepare the *FTR*.

- *FTR*

The following forms must be completed for Defined Benefit Plans:

- General Information
- Statement of Fiduciary Net Position
- Statement of Changes in Fiduciary Net Position – Additions
- Statement of Changes in Fiduciary Net Position – Deductions and Net Position
- Schedule of Changes in Net Pension Liability and Related Ratios
- Schedule of Employer Contributions
- Plan Membership
- Contributions
- Plan Identification
- Plan Identification – Rate of Return
- Plan Identification – Demographic Assumption Rates – Age
- Plan Identification – Demographic Assumption Rates – Years of Service
- Statement of Funding Position and UAAL Amortization Method
- Statement of Service Retirement Benefit Policies
- Statement of Disability Benefit Policies

Filing Instructions (continued)

The following forms must be completed for Defined Contribution Plans:

- General Information
 - Statement of Fiduciary Net Position
 - Statement of Changes in Fiduciary Net Position – Additions
 - Statement of Changes in Fiduciary Net Position – Deductions and Net Position
 - Plan Membership
 - Contributions
 - Plan Identification
- Cover Page form (signed by Retirement Administrator)
 - Audited Financial Statements

The audited financial statements requirement can be satisfied by any of the following methods:

1. A separate independent audit report of the retirement system;
2. An annual comprehensive financial report (ACFR), if the audited report includes statements and disclosures required by Governmental Accounting Standards Board (GASB) Statement No. 67; or
3. Submitting the *FTR* together with an independent auditor's opinion letter attesting to conformity with generally accepted accounting principles (GAAP), note disclosures, and supplementary information required by GASB Statement No. 67.

For additional information concerning audit requirements, refer to SCO's Public Retirement System Audit Guidelines available on SCO's website at https://sco.ca.gov/ard_local_rep_audit_guidelines_uas.html

- Actuarial Report (Applies to defined benefit plans only)

For defined benefit plans, the most recent actuarial report is requested. Government Code section 7504 requires an actuarial valuation to be performed at least every three years while GASB Statement No. 67 requires an actuarial valuation be performed at least every two years. The *FTR* follows GAAP, so SCO recommends an actuarial valuation be performed at least every two years. However, if the retirement system has an annual actuarial report, submit this report annually.

When to File

The report is due within six months of the plan's fiscal year end. For a plan whose fiscal year ends June 30, the report is due December 31. Be advised that there is no statutory authority for SCO to grant extensions for filing this report. Pursuant to Government Code section 7504, a public retirement system is subject to the forfeiture provided for in Government Code section 53895 for failure to file the *FTR* within 20 days of receiving the written notice of the failure from SCO.

Filing Instructions (continued)

How to File

All reports must be filed by the respective deadline via one of the following methods. Reports can be filed via the online process, U.S. Mail, or Express Mail.

Online Process

The electronic report can be filed online on SCO's website, Local Government Reporting System Online (LGRS Online), at <https://lgrsonline.sco.ca.gov>. The instructions for the online reporting process and reporting instructions are available in the alert package and on SCO's website at https://www.sco.ca.gov/ard_local_reporting_forms.html. The Cover Page form must be signed and submitted in either electronic or paper format and to SCO to complete the filing requirements.

By U.S. Mail

California State Controller's Office
Local Government Programs and Services Division
Local Government Reporting Section – **Retirement Unit**
P.O. BOX 942850
Sacramento, CA 94250-5875

By Express Mail

California State Controller's Office
Local Government Programs and Services Division
Local Government Reporting Section – **Retirement Unit**
3301 C Street, Suite 740
Sacramento, CA 95816

Reporting Instructions

Electronic Reporting Program

An alert letter will be mailed to each plan containing instructions for preparing the *FTR* online. The automated reporting instructions provide a step-by-step guide through the electronic reporting process, esignature, and electronic transmission of the completed report.

Report Preparation Assistance

The answers to commonly asked questions can be found in these instructions. Although SCO is unable to provide report preparation assistance at your office, assistance can be obtained by contacting SCO staff at (916) 322-9672.

Current Year / Prior Year

Extreme fluctuations in values between years should be identified within the footnotes. A tool has been added at the top of the forms to help facilitate comparisons.

Numbering Sequences in Forms

Numbering in LGRS Online is identified with an "R" value on the left side of each form (i.e. R1, R2, R2.5, etc.). These values are an internal IT reference, which are not necessarily sequential. They may be used to help assist in identifying lines when speaking with representative of SCO.

Cover Page Form

This form allows the retirement administrator responsible for the report to signify, by signing, that he or she has reviewed the plan's report and is submitting the report on behalf of the plan. The Cover Page form must be signed and submitted in either electronic or paper format to SCO in order to complete filing requirements for this report.

Electronic Cover Page

The electronic Cover Page form can only be generated electronically and esigned after all items entered on the report are validated by the electronic reporting program.

General Information Form

The purpose of this form is to report pertinent nonfinancial data about the public retirement system, the retirement system's administrator, the preparer of the report, the system's independent auditor, and the system's actuary. Provide all information requested. It is important to provide information relating to who prepared the report and his or her telephone number, in the event that SCO has questions while reviewing the report.

To help expedite the review of the reports, be sure that all items are entered accurately. Your attention to the following details is appreciated.

Mailing Address

Street 1, Street 2, City, State, and Zip

Report the primary address where the plan receives U.S. mail.

Type of Plan

Report the type of plan for which this report is being prepared: defined benefit plan or defined contribution plan.

Retirement Administrator

Provide the full name and title of the retirement administrator. All correspondence from SCO will be mailed to his/her attention. Do not put the name of a company or corporation. We need the name of the person responsible for reporting the system's transactions.

Telephone and Email

Report the telephone, including area code, and email address for the retirement administrator.

Has Address Changed?

Check this box when the mailing address has changed since the last report was filed.

Report Prepared By

Report the full name, address, phone number, fax no. (if available), and email of the person who prepared the submitted report. This person will be the primary contact if SCO has questions while reviewing the report.

Independent Auditor

Report the firm name and the full name, address, phone number, and email of the person responsible for the plan's independent audit report. This person will be a secondary contact if SCO has questions while reviewing the audit report.

General Information Form (continued)

Additional Information

Actuary/Actuarial Firm

Report the firm name and the full name, address, phone number and email of the person responsible for the plan's actuarial valuation report. This person will be a secondary contact if SCO has questions while reviewing the actuarial valuation report.

Date of Valuation Report

Report the "as of" date of the actuarial valuation report that is used to prepare the *FTR* and submit that valuation report with the *FTR* filing. Enter in the MM/DD/YYYY format.

For example, 06/30/2010 would be reported for an "as of" date of June 30, 2010.

Comments for the Retirement Report Form

The purpose of this form is to make general comments on the items reported, suggestions for improving the report, or other comments that the plan would like to communicate to SCO.

Statement of Fiduciary Net Position Form

The purpose of this form is to report the assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the public retirement system. Investments should be reported at their fair value as defined in GASB Statement No. 67. For all securities lending transactions, the governmental entity should report the underlying securities (the securities loaned to the broker/dealer) as assets. Investments should be reported in the appropriate category on this form.

Plan liabilities generally consist of benefits and refunds due to plan members and beneficiaries and accrued investment and administrative expenses. Plan liabilities for benefits and refunds should be recognized when due and payable in accordance with the terms of the plan. All liabilities should be recognized on the accrual basis. Include benefits due but unpaid, employer and member contributions received in advance, and accrued expenses. Public retirement system liabilities are usually short-term in nature.

Specific Instructions

Do not report amounts from postemployment healthcare plans or other postemployment benefits (OPEB) that are administered by a defined benefit pension plan.

Assets

Cash and Cash Equivalents

Report all cash on hand and cash on deposit in banks and public treasuries. Include savings and passbook accounts.

Receivables

Contributions

Report member and employer retirement contributions accrued but not yet received.

Investments

Report the accrued interest and dividends on cash deposits, bonds, and other negotiable instruments and investments. Include receivables for investments sold. Any receivables for securities lending should be reported at gross value. Do not net against any liabilities for securities purchased or borrowed.

Other Receivables

Report receivables that cannot be properly classified under categories otherwise provided. Provide a footnote describing what is included on this line.

Total Receivables

The electronic report will calculate Total Receivables. If preparing a paper report, enter the sum of all amounts reported as receivables.

Statement of Fiduciary Net Position Form (continued)

Investments, at Fair Value

Short-Term Investments

Report time certificates of deposits, treasury bills, money market accounts, banker acceptances, commercial and finance paper, funds invested in the state administered Local Agency Investment Fund (LAIF) or the Surplus Money Investment Fund (SMIF).

U. S. Government Obligations

Report U.S. government bonds and other government agency bonds (e.g. Federal Land Bank and Federal Home Loan Banks).

Municipal Bonds

Report all investments in bonds issued by municipalities in the United States.

Domestic Corporate Bonds

Report all investments in bonds issued by domestic corporations

International Bonds

Report all investments in obligations of foreign governments and corporations.

Domestic Stocks

Report investments in both preferred and common stock issued by domestic corporations.

International Stocks

Report investments in both preferred and common stock issued by corporations that are not considered domestic in origin.

Real Estate

Report investments in real estate properties such as land and buildings. Do not include system fixed assets.

Private Equity

Report equity securities and debt in operating companies that are not publicly traded on a stock exchange.

Hedge Funds

Report alternative investment vehicles (generally private partnerships) using pooled funds and sophisticated investment strategies, often including derivatives and use of leverage.

Other Investments

Report investments that cannot be properly classified under investment categories listed above. Include unallocated insurance contracts and mutual fund investments. Only include leases that qualify as investments according to GASB Cod. Sec. L20.138 (Section L20, paragraph .138). Provide a footnote describing what is included on this line.

Statement of Fiduciary Net Position Form (continued)

Total Investments

The electronic report will calculate Total Investments. If preparing a paper report, enter the sum of all amounts reported as investments.

Securities Lending Collateral

Report the fair market value of re-invested collateral received for securities lending transactions.

Capital Assets

Capital Assets, Not Being Depreciated/Amortized

Report the cost or, if acquired by gift, the appraised value at the date received, of all land, buildings and improvements, equipment, infrastructure, intangible assets, construction in progress, or other capital assets that are not subject to depreciation or amortization. Do not include assets with a life of one year or less or with valuations beneath the established capitalization thresholds.

Capital Assets, Net of Depreciation/Amortization

Report capitalized assets subject to depreciation or amortization at historical cost or fair market value on date received, net of accumulated depreciation. Report, net of depreciation and amortization, the cost or, if acquired by gift, the appraised value at the date received, of all land, buildings and improvements, equipment, infrastructure, lease assets, intangible assets, construction in progress, or other capital assets that are subject to depreciation or amortization. Do not include assets with a life of one year or less or with valuations beneath the established capitalization thresholds. Separately identify any substantial lease assets in the footnotes.

Other Assets

Report those assets that cannot be reasonably categorized under the asset classifications otherwise provided (e.g., long-term receivables and/or prepaid expenses). Provide a footnote describing what is included on this line.

Total Assets

The electronic report will calculate Total Assets. If preparing a paper report, enter the sum of all amounts reported as assets.

Deferred Outflows of Resources

Related to Pensions

According to GASB Statement No. 68, report decreases in net pension liability that were not included in pension expense. Employer contributions subsequent to the measurement date of the net pension liability are required to be reported as deferred outflows of resources.

Related to OPEB

According to GASB Statement No. 75, report decreases in net OPEB liability that were not included in OPEB expense. Employer contributions subsequent to the measurement date of the net OPEB liability are required to be reported as deferred outflows of resources.

Statement of Fiduciary Net Position Form (continued)

Related to Debt Refunding

According to GASB Statement No. 65, for refunding issues resulting in defeasance of debt, report the difference between the *reacquisition price* and the *net carrying amount* of the old debt resulting in a deferred refunding loss as a deferred outflow of resources. Recognize this difference as a component of interest expense in a systematic and rational manner over the remaining life of the old debt or the life of the new debt, whichever is shorter. "Reacquisition price" is the amount required to repay previously issued debt in a refunding transaction. "Net carrying amount" is the amount due at maturity, adjusted for any unamortized premium or discount related to the old debt, as well as any deferred outflow/inflow of resources associated with a derivative instrument used as an effective hedge of the old debt.

Other Deferred Outflows of Resources

Report other consumption of assets that is applicable to future reporting periods. An example is a decrease in fair value of hedging derivatives. Do not include deferred outflows of resources related to pensions, OPEB, or debt refunding. Provide a footnote describing what is included on this line.

Total Deferred Outflows of Resources

The electronic report will calculate Total Deferred Outflows of Resources for each fund type. If preparing a paper report, enter the sum of all Deferred Outflows of Resources reporting categories for each fund type.

Total Assets and Deferred Outflows of Resources

The electronic report will calculate Total Assets and Deferred Outflows of Resources for each fund type. If preparing a paper report, enter the sum of Total Assets and Total Deferred Outflows of Resources for each fund type.

Liabilities

Benefits Payable

Report all benefits that are due and payable, but unpaid to members.

Accounts Payable

Report all accounts that are due and payable, but unpaid, including all member and employer refunds, at the balance sheet date.

Investment Purchases Payable

Report current payables due for investment acquisitions.

Securities Lending Obligation

Report cash collateral received for securities lending transactions.

Statement of Fiduciary Net Position Form (continued)

Other Liabilities

Report all other liabilities that cannot be properly classified under the liability categories otherwise provided. Provide a footnote describing what is included on this line. Separately identify any substantial lease liabilities in the footnotes.

Total Liabilities

The electronic report will calculate Total Liabilities. If preparing a paper report, enter the sum of all amounts reported as liabilities.

Deferred Inflows of Resources

Related to Pensions

According to GASB Statement No. 68, report increases in net pension liability that were not included in pension expense.

Related to OPEB

According to GASB Statement No. 75, report increases in net OPEB liabilities that were not included in OPEB expense.

Related to Debt Refunding

According to GASB Statement No. 65, for refunding issues resulting in defeasance of debt, report the difference between the *reacquisition price* and the *net carrying amount* of the old debt resulting in a deferred refunding gain as a deferred inflow of resources. Recognize this difference as a component of interest expense in a systematic and rational manner over the remaining life of the old debt or the life of the new debt, whichever is shorter. "Reacquisition price" is the amount required to repay previously issued debt in a refunding transaction. "Net carrying amount" is the amount due at maturity, adjusted for any unamortized premium or discount related to the old debt, as well as any deferred outflow/inflow of resources associated with a derivative instrument used as an effective hedge of the old debt.

Other Deferred Inflows of Resources

Report the acquisition of assets that is applicable to future reporting periods. An example is the upfront payment received arising from a service concession arrangement. Do not include deferred inflows of resources related to pensions, OPEB, or debt refunding. Provide a footnote describing what is included on this line. Separately identify any substantial leases in the footnotes.

Total Deferred Inflows of Resources

The electronic report will calculate Total Deferred Inflows of Resources. If preparing a paper report, enter the sum of all Deferred Inflows of Resources reporting categories.

Total Liabilities and Deferred Inflows of Resources

The electronic report will calculate Total Liabilities and Deferred Inflows of Resources for each fund type. If preparing a paper report, enter the sum of Total Liabilities and Total Deferred Inflows of Resources for each fund type.

Statement of Fiduciary Net Position Form (continued)

Total Restricted Net Position

The electronic report will calculate Total Restricted Net Position. If preparing a paper report, enter the amount of Total Assets, plus Deferred Outflows of Resources, minus Total Liabilities, minus Deferred Inflows of Resources. This amount must agree with the End of the Year Net Position Restricted for Pension Benefits located on the Statement of Changes in Fiduciary Net Position – Deductions and Net Position form.

Statement of Changes in Fiduciary Net Position – Additions form

The purpose of this form is to report all additions to the public retirement plans. Report the employer, member, and other contributions for each specific plan. Also report all additions resulting from investment of the plan assets.

Contributions

Employer

Report the amount of employer contributions. For plans with both general and safety member categories, separate the total employer contribution into amounts contributed for the general membership category and the safety membership category. Report “miscellaneous” members in the General category. If unable to separate employer contributions between general and safety, report the contribution in the Combined category. Do not report employer contributions in Combined if either General or Safety is used.

The electronic report will calculate Total Employer contributions. If preparing a paper report, enter the sum of the employer contributions for General and Safety or enter the amount for Combined.

Member

Report the amount of member contributions. Include subsidies of member contributions by the employer. For plans with both general and safety member categories, separate the total member contribution into amounts contributed from the general membership category and the safety membership category. Report “miscellaneous” members in the General category. If unable to separate member contributions between general and safety, report the contribution in the Combined category. Do not report member contributions in Combined if either General or Safety is used.

The electronic report will calculate Total Member contributions. If preparing a paper report, enter the sum of the member contributions for General and Safety or enter the amount for Combined.

Other Contributions

Report contributions from sources other than the employer(s) and members. For defined benefit systems, contributions that are not actuarially determined (i.e., pay-as-you-go) should be reported here. For plans with both general and safety member categories, separate the total other contribution into amounts contributed for the general membership category and the safety membership category. Report “miscellaneous” members in the General category. If unable to separate other contributions between general and safety, report the contribution in the Combined category. Do not report other contributions in Combined if either General or Safety is used.

The electronic report will calculate Total Other Contributions. If preparing a paper report, enter the sum of the other contributions for General and Safety or enter the amount for Combined.

Total Contributions

The electronic report will calculate Total Contributions. If preparing a paper report, enter the sum of Total Employer, Total Member, and Total Other Contributions.

Statement of Changes in Fiduciary Net Position – Additions Form (continued)

Investment Income (Loss)

Net Appreciation (Depreciation) in Fair Value of Investments

Report realized gains and losses of investments bought and sold during the reporting period and unrealized gains and losses resulting from the appreciation or depreciation in the fair value of investments held during the year. The amount reported should not be net of investment management and custodial fees.

Interest

Report monies earned on cash deposits, bonds, and other investments. Include amortization of premiums and discounts on debt securities and interest income on investment leases. Do not include interest revenue from financings of right-to-use (RTU) leases described in GASB Statement 87, *Leases*. Report such revenue in Other Income.

Dividends

Report earnings and distributions from stocks.

Other Investment Income

Report all other investment income. Provide a footnote describing what is included on this line. Do not include interest revenue from financings of right-to-use (RTU) leases described in GASB Statement 87, *Leases*. Report such revenue in Other Income.

(Investment Expense)

Report all investment-related expenses as a negative value. Include investment management, investment consultant, and custodial fees.

Securities Lending Income (Loss)

Securities Lending Income

Report income earned from securities lending transactions and reinvesting cash collateral.

(Securities Lending Expense)

Report the costs of securities lending transactions as a negative value. Include rebates paid to borrowers and fees paid to lending agents

Net Securities Lending Income (Loss)

The electronic report will calculate Net Securities Lending Income (Loss). If preparing a paper report, enter the sum of Securities Lending Income and (Securities Lending Expense).

Net Investment Income (Loss)

The electronic report will calculate Net Investment Income (Loss). If preparing a paper report, enter the sum of Net Appreciation (Depreciation) in Fair Value of Investments, Interest, Dividends, Other Investment Income, (Investment Expense), and Net Securities Lending Income (Loss).

Statement of Changes in Fiduciary Net Position – Additions Form (continued)

Other Income

Report other income for which a reporting category is not otherwise provided. Provide a footnote describing what is included on this line. Separately identify any substantial lease financing revenue, as described in GASB Statement 87, *Leases*, in the footnotes.

Total Additions

The electronic report will calculate Total Additions. If preparing a paper report, enter the sum of Total Contributions, Net Investment Income (Loss), and Other Income.

Statement of Changes in Fiduciary Net Position – Deductions and Net Position Form

The purpose of this form is to report all deductions from the public retirement system's plan assets and determine the net position available at the end of the year for pension benefits.

Benefit Payments

Service Retirement

Report pension, annuity, cost-of-living, and lump sum payments due to service retirement. Also include survivor continuance benefits. For plans with both general and safety member categories, separate the total service retirement benefit payment into amounts paid for the general membership category and the safety membership category. Report "miscellaneous" members in the General category. If unable to separate service retirement benefit payments between general and safety, report the benefit payment in the Combined category. Do not report service retirement benefit payments in Combined if either General or Safety is used.

The electronic report will calculate Total Service Retirement benefit payments. If preparing a paper report, enter the sum of the service retirement benefit payments for General and Safety or enter the amount for Combined.

Disability Retirement

Report payments including cost-of-living allowances to members retired due to total and permanent disability, or payments due to partial and temporary disability. For plans with both general and safety member categories, separate the total disability retirement benefit payment into amounts paid for the general membership category and the safety membership category. Report "miscellaneous" members in the General category. If unable to separate disability benefit payments between general and safety, report the benefit payment in the Combined category. Do not report disability retirement benefit payments in Combined if either General or Safety is used.

The electronic report will calculate Total Disability Retirement benefit payments. If preparing a paper report, enter the sum of the disability retirement benefit payments for General and Safety or enter the amount for Combined.

Other Benefit Payments

Report payments made to members from employer contributions prior to normal or early retirement age, death benefits, life insurance premium payments, and other ancillary benefit payments. Do not include payments made for postemployment healthcare benefits. For plans with both general and safety member categories, separate the total other benefit payment into amounts paid for the general membership category and the safety membership category. Report "miscellaneous" members in the General category. If unable to separate other benefit payments between general and safety, report the benefit payment in the Combined category. Do not report other benefit payments in Combined if either General or Safety is used.

The electronic report will calculate Total Other Benefit Payments. If preparing a paper report, enter the sum of the other benefit payments for General and Safety or enter the amount for Combined.

Statement of Changes in Fiduciary Net Position – Deductions and Net Position Form (continued)

Total Benefit Payments

The electronic report will calculate Total Benefit Payments. If preparing a paper report, enter the sum of Total Service Retirement, Total Disability Retirement, and Total Other Benefit Payments.

Member Refunds

Report a refund of contributions, including interest, to a member upon separation from service, to the member's beneficiary upon his/her death, or to the employer. Include member withdrawals. For plans with both general and safety member categories, separate the total member refund into amounts refunded for the general membership category and the safety membership category. Report "miscellaneous" members in the General category. If unable to separate member refunds between general and safety, report the refund in the Combined category. Do not report member refunds in Combined if either General or Safety is used.

The electronic report will calculate Total Member Refunds. If preparing a paper report, enter the sum of the member refunds for General and Safety or enter the amount for Combined.

Administrative Expenses

Report administrative and management costs pertaining to the retirement system. Include actuarial services and audit service costs in this category.

Other Expenses

Report all other expenses for which a reporting category is not otherwise provided. Include noninvestment lease expenses. Provide a footnote describing what is included on this line.

Total Deductions

The electronic report will calculate Total Deductions. If preparing a paper report, enter the sum of Total Benefit Payments, Total Member Refunds, Administrative Expenses, and Other Expenses.

Net Increase (Decrease) in Net Position

The electronic report will calculate Net Increase (Decrease) in Net Position. If preparing a paper report, subtract Total Deductions from the Total Additions reported on the Statement of Changes in Fiduciary Net Position – Additions form and enter the result.

Net Position Restricted for Pension Benefits, Beginning of Year

The electronic report will carry forward the amount reported as Net Position Restricted for Pension Benefits, End of Year from the plan's prior-year report. If preparing a paper report, enter the amount reported as Net Position Restricted for Pension Benefits, End of Year from the plan's prior-year report.

Statement of Changes in Fiduciary Net Position – Deductions and Net Position Form (continued)

Adjustments

Report adjustments to Net Position Restricted for Pension Benefits that should not be included as additions or deductions in the Statement of Changes in Fiduciary Net Position. Examples would include adjustments due to an accounting principle change or prior-period adjustments. If the plan did not file a report in the prior year, report the Net Position Restricted for Pension Benefits, Beginning of Year as an adjustment. Footnote the nature of the adjustment. If preparing a paper report, describe the nature of the adjustment on the Comments form.

Net Position Restricted for Pension Benefits, End of Year

The electronic report will calculate Net Position Restricted for Pension Benefits, End of Year. If preparing a paper report, enter the sum of Net Increase (Decrease) in Net Position, Net Position Restricted for Pension Benefits, Beginning of Year, and Adjustments.

Schedule of Changes in Net Pension Liability and Related Ratios Form

The purpose of this form is to report the changes in net pension liability and related ratios. This supplementary information is required by GASB Statement No. 67.

Total Pension Liability

Service Cost

Report the portion of the actuarial present value of projected benefit payments that is attributed to a valuation year.

Interest

Report the interest accrued on the total pension liability.

Changes of Benefit Terms

Report the change in the total pension liability due to changes in the terms of benefits (e.g., plan provisions).

Differences between Expected and Actual Experience

Report the differences between expected and actual experience with regard to economic and demographic factors in the measurement of the total pension liability.

Changes of Assumptions

Report the change in the total pension liability due to changes in assumptions about future economic and demographic factors or of other inputs.

Benefit Payments, Including Refunds of Member Contributions

The electronic report will calculate Benefit Payments, Including Refunds of Member Contributions. This amount will be a negative value. If preparing a paper report, enter the sum of Total Benefit Payments and Total Member Refunds reported on the Statement of Changes in Fiduciary Net Position – Deductions and Net Position form as a negative value.

Net Change in Total Pension Liability

The electronic report will calculate Net Change in Total Pension Liability. If preparing a paper report, enter the sum of Service Cost, Interest, Changes of Benefit Terms, Differences between Expected and Actual Experience, Changes of Assumptions, and Benefit Payments, Including Refunds of Member Contributions.

Total Pension Liability – Beginning

For the initial reporting period for Total Pension Liability – Beginning, see Adjustments on the next line. In subsequent reporting years, the electronic report will carry forward the amount reported as Total Pension Liability – Ending (a) from the plan's prior-year report. If preparing a paper report, enter the amount reported as Total Pension Liability – Ending (a) from the plan's prior-year report.

Schedule of Changes in Net Pensions Liability and Related Ratios Form (continued)

Adjustments

Report adjustments to Total Pension Liability such as accounting principle changes or prior-period adjustments. For the initial reporting period for Total Pension Liability – Beginning, report total pension liability as of the beginning of the reporting period. This amount should agree with the amount reported as Total Pension Liability – Ending (a) in the plan's prior-year report.

Footnote the nature of the adjustment. If preparing a paper report, describe the nature of the adjustment on the Comments form.

Total Pension Liability – Ending (a)

The electronic report will calculate Total Pension Liability – Ending (a). If preparing a paper report, enter the sum of Net Change in Total Pension Liability, Total Pension Liability – Beginning, and Adjustments.

Plan Fiduciary Net Position

Contributions – Employer

The electronic report will carry forward the amount reported as Total Employer Contributions on the Statement of Changes in Fiduciary Net Position – Additions form. If preparing a paper report, enter the amount reported as Total Employer Contributions on the Statement of Changes in Fiduciary Net Position – Additions form.

Contributions – Member

The electronic report will carry forward the amount reported as Total Member Contributions on the Statement of Changes in Fiduciary Net Position – Additions form. If preparing a paper report, enter the amount reported as Total Member Contributions on the Statement of Changes in Fiduciary Net Position – Additions form.

Contributions – Other

The electronic report will carry forward the amount reported as Total Other Contributions on the Statement of Changes in Fiduciary Net Position – Additions form. If preparing a paper report, enter the amount reported as Total Other Contributions on the Statement of Changes in Fiduciary Net Position – Additions form.

Net Investment Income

The electronic report will carry forward the amount reported as Net Investment Income (Loss) on the Statement of Changes in Fiduciary Net Position – Additions form. If preparing a paper report, enter the amount reported as Net Investment Income (Loss) on the Statement of Changes in Fiduciary Net Position – Additions form.

Other Income

The electronic report will carry forward the amount reported as Other Income on the Statement of Changes in Fiduciary Net Position – Additions Form. If preparing a paper report, enter the amount as Other Income on the Statement of Changes in Fiduciary Net Position – Additions form.

Schedule of Changes in Net Pensions Liability and Related Ratios Form (continued)

Benefit Payments, Including Refunds of Member Contributions

The electronic report will carry forward Benefit Payments, Including Refunds of Member Contributions from the Total Pension Liability section of this form. This amount will be a negative value. If preparing a paper report, enter the amount reported as Benefit Payments, Including Refunds of Member Contributions in the Total Pension Liability section as a negative value.

Administrative Expenses

The electronic report will carry forward the amount reported as Administrative Expenses on the Statement of Changes in Fiduciary Net Position – Deductions and Net Position form. This amount will be a negative value. If preparing a paper report, enter the amount reported as Administrative Expenses on the Statement of Changes in Fiduciary Net Position – Deductions and Net Position form as a negative value.

Other Expenses

The electronic report will carry forward the amount reported as Other Expenses on the Statement of Changes in Fiduciary Net Position – Deductions and Net Position form. This amount will be a negative value. If preparing a paper report, enter the amount reported as Other Expenses on the Statement of Changes in Fiduciary Net Position – Deductions and Net Position form as a negative value.

Net Change in Plan Fiduciary Net Position

The electronic report will calculate Net Change in Plan Fiduciary Net Position. If preparing a paper report, enter the sum of Contributions – Employer, Contributions - Member, Contributions – Other, Net Investment Income, Other Income, Benefit Payments, Including Refunds of Member Contributions, Administrative Expenses, and Other Expenses.

Plan Fiduciary Net Position – Beginning

The electronic report will carry forward the amount reported as Beginning of the Year Net Position Restricted for Pension Benefits on the Statement of Changes in Fiduciary Net Position – Deductions and Net Position form. If preparing a paper report, enter the amount reported as Beginning of the Year Net Position Restricted for Pension Benefits on the Statement of Changes in Fiduciary Net Position – Deductions and Net Position form.

Adjustments

The electronic report will calculate Adjustments. If preparing a paper report, enter the sum of Adjustment 1 and Adjustment 2 on the Statement of Changes in Fiduciary Net Position – Deductions and Net Position form.

Plan Fiduciary Net Position – Ending (b)

The electronic report will calculate Plan Fiduciary Net Position – Ending (b). If preparing a paper report, enter the sum of Net Change in Plan Fiduciary Net Position, Plan Fiduciary Net Position – Beginning, and Adjustments.

Schedule of Changes in Net Pensions Liability and Related Ratios Form (continued)

Net Pension Liability – Ending (a) - (b)

The electronic report will calculate Net Pension Liability – Ending (a) - (b). If preparing a paper report, subtract Plan Fiduciary Net Position – Ending (b) from the Total Pension Liability – Ending (a) and enter the result.

Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (%)

The electronic report will calculate Plan Fiduciary Net Position as a Percentage of the Total Pension Liability. If preparing a paper report, divide the Plan Fiduciary Net Position – Ending (b) by Total Pension Liability – Ending (a) and enter the result as a percentage rounded to the nearest hundredth (e.g., 99.99).

Covered-Employee Payroll

Report the payroll of employees who are provided with pensions through the pension plan.

Net Pension Liability as a Percentage of Covered-Employee Payroll (%)

The electronic report will calculate Net Pension Liability as a Percentage of Covered-Employee Payroll. If preparing a paper report, divide the Net Pension Liability – Ending (a) - (b) by the Covered-Employee Payroll and enter the result as a percentage rounded to the nearest hundredth (e.g., 99.99).

Schedule of Employer Contributions Form

The purpose of this form is to report information related to actuarially determined contributions (ADC) that were calculated for employers or nonemployer contributing entities. This is Required Supplementary Information according to GASB Statement No. 67.

Specific Instructions

Report the amount in whole dollars only. Do not round to thousands or millions.

Actuarially Determined Contributions

Report the ADC of employers or nonemployer contributing entities. This amount should be based on the period ending on the most recent measurement date available. For purposes of this schedule, ADC should exclude amounts, if any, to separately finance specific liabilities of an individual employer or nonemployer contributing entity to the pension plan.

Contributions in Relation to the Actuarially Determined Contributions

Report the amount of contributions recognized during the fiscal year by the pension plan in relation to the actuarially determined contribution reported in Actuarially Determined Contributions. For purposes of this schedule, contributions should include only amounts recognized as additions to the pension plan's fiduciary net position resulting from cash contributions and from contributions recognized by the pension plan as current receivables.

Contribution Deficiency (Excess)

The electronic report will calculate Contribution Deficiency (Excess). If preparing a paper report, subtract the Contributions in Relation to the Actuarially Determined Contributions from the Actuarially Determined Contributions and enter the result.

Covered-Employee Payroll

The electronic report will carry forward the amount reported as Covered-Employee Payroll on the Schedule of Changes in Net Pension Liability and Related Ratios form. If preparing a paper report, enter the amount reported for Covered-Employee Payroll on the Schedule of Changes in Net Pension Liability and Related Ratios form.

Contributions as a Percentage of Covered-Employee Payroll (%)

The electronic report will calculate Contributions as a Percentage of Covered-Employee Payroll. If preparing a paper report, divide the Contributions in Relation to the Actuarially Determined Contributions by the Covered Employee Payroll and enter the result as a percentage rounded to the nearest hundredth (e.g., 99.99).

Notes to Schedule

Valuation Date

Explain the relationship between the date the ADC rate is calculated and the date the contributions are reported.

Schedule of Employer Contributions Form (continued)

Methods and assumptions used to determine contribution rates

Report significant methods and assumptions from the actuarial valuation used to calculate the ADC such as the following, if available.

Actuarial Cost Method

Report the actuarial cost method used to calculate the ADC.

Amortization Method

Report the amortization method used to calculate the ADC.

Remaining Amortization Period

Report the remaining amortization period used to calculate the ADC.

Asset Valuation Method

Report the asset valuation method used to calculate the ADC.

Inflation (%)

Report the inflation rate used to calculate the ADC.

Salary Increases

Report the projected salary increases used to calculate the ADC.

Investment Rate of Return (%)

Report the assumed nominal rate of return on investments used to calculate the ADC.

Other Information

Report other information used to calculate the ADC.

Plan Membership Form

Members

The purpose of this section is to report statistical data about the plan membership as of the plan's fiscal year end. If the membership data come from a source other than the audited financial and/or actuarial valuation report, submit the source document along with the report. Most of this information can be found in the actuarial valuation used to calculate the ADC. Report the respective information for each plan tier.

Member Type

Identify the type of membership by selecting General or Safety.

Tier

Report each member tier in the plan (an unlimited number of tiers may be reported). Identify the tier as it is reported in the plan's actuarial valuation report.

System Status

Report the plan's system status by selecting either Open or Closed. If preparing a paper report, enter "1" for Open status and "2" for Closed status.

Active

Active members are current employees that are members of the plan by virtue of meeting all eligibility requirements for participation in the plan.

Vested

Report the number of active members that are either partially or fully vested in the plan.

Nonvested

Report the number of active members that have no vested rights in the plan.

Inactive Vested

Report the number of members who have terminated employment and are entitled to benefits at some future date.

Retirement

Service Retired

Report the number of members currently drawing benefits after completion of a specified minimum period of service, or attainment of a specified age.

Service Disability

Report the number of members currently receiving a service connected disability pension or benefit.

Plan Membership Form (continued)

Ordinary Disability

Report the number of members currently receiving a nonservice connected disability pension or benefit.

Survivors

Report the number of beneficiaries of former members drawing benefits.

Total Members

The electronic report will calculate Total Members. If preparing a paper report, enter the sum of the number of members reported in all the Member categories listed for each tier.

Grand Total Members

The electronic report will calculate Grand Total Members. If preparing a paper report, enter the sum of the number of members reported for all tiers for each Member category listed. The Grand Total Members of Total Members must agree with the Total Number of Members in the Employers section of this form.

Employers

The purpose of this section is to report the statistical data of different public agencies as employers and their members that participate in the plan.

Number of Agencies

Report the total number of employers under each agency category: State, Counties, Cities, Special Districts, School Districts, and Other Agencies. The electronic report will calculate Total Number of Agencies. If preparing a paper report, enter the sum of Number of Agencies under each category in Total Number of Agencies.

Number of Members

Report the total number of members who have contracted for retirement benefits or are participants in the retirement program in each agency category: State, Counties, Cities, Special Districts, School Districts, and Other Agencies. The electronic report will calculate Total Number of Members. If preparing a paper report, enter the sum of Number of Members under each category in Total Number of Members. Total Number of Members must agree with the Grand Total Members of Total Members in the Members section of this form.

Members' Annual Payroll

The purpose of this section is to report the amount of annual compensation paid to active members on which contributions to a pension plan are based.

Member Type

Identify the type of membership by selecting General or Safety.

Plan Membership Form (continued)

Tier

Report each member tier in the plan (an unlimited number of tiers may be reported). Identify the tier as it is reported in the plan's actuarial valuation report.

Annual Payroll

Report total active members' covered payroll amount for each member type and tier. Covered payroll is defined as the amount of annual payroll that is the basis for the contribution rates. This payroll amount usually excludes overtime pay and bonuses.

Grand Total Payroll

The electronic report will calculate Grand Total Payroll. If preparing a paper report, enter the sum of Annual Payroll for all member types and tiers.

Contributions Form

Employer and Member Rates - Recommended by Actuary

The purpose of this section is to report the employer and member contribution rates recommended by the plan's actuary for the fiscal year being reported. The funding requirement used to set the rates for the fiscal year being reported might be derived from a prior-year actuarial valuation report. An annual actuarial valuation report might be used to set the funding requirements for a future reporting period.

Specific Instructions

The rates should come from the actuarial valuation report and/or audited financials. If they came from any other sources (examples: plan documents, Memorandum of Understanding (MOU), calculated spreadsheets, etc.), submit the source along with the report.

These rates are expressed as a percentage of covered payroll and should be increased or decreased to reflect the effects of subsidies and transfers. For those systems that are integrated with Social Security, the member rate reported on this form should be the rate applicable to the amount of salary above the Social Security wage base. Rates should be reported as a percentage rounded to the nearest hundredth (e.g., 99.99).

Member Type

Identify the type of membership by selecting General or Safety.

Tier

Report each member tier in the plan (an unlimited number of tiers may be reported). Identify the tier as it is reported in the plan's actuarial valuation report.

Employer Rates

Normal Cost

Basic Rate

Report the rate(s) recommended by the plan's actuary to fund the cost of benefits allocated to the year under the plan's funding method. Do not include a rate for a cost-of-living adjustment (COLA).

COLA Rate

Report the rate(s) recommended by the plan's actuary to fund the COLA for Normal Cost.

Total Rate

The electronic report will calculate Total Rate for Normal Cost. If preparing a paper report, enter the sum of the Basic Rate and COLA Rate for Normal Cost.

Contributions Form (continued)

UAAL Amortization Cost

Basic Rate

Report the rate(s) recommended by the plan's actuary to amortize the Unfunded Actuarial Accrued Liability (UAAL). Do not include a rate for a COLA.

COLA Rate

Report the rate(s) recommended by the plan's actuary to fund the COLA for the UAAL Amortization Cost.

Total Rate

The electronic report will calculate Total Rate for UAAL Amortization Cost. If preparing a paper report, enter the sum of the Basic Rate and COLA Rate for UAAL Amortization Cost.

Total Cost

Basic Rate

The electronic report will calculate Basic Rate for Total Cost. If preparing a paper report, enter the sum of the Basic Rate for Normal Cost and the Basic Rate for UAAL Amortization Cost.

COLA Rate

The electronic report will calculate COLA Rate for Total Cost. If preparing a paper report, enter the sum of the COLA Rate for Normal Cost and the COLA Rate for UAAL Amortization Cost.

Total Rate

The electronic report will calculate Total Rate for Total Cost. If preparing a paper report, enter the sum of the Total Rate for Normal Cost and the Total Rate for UAAL Amortization Cost.

Member Rates

Age 25

Report the member rate recommended by the plan's actuary for age 25.

Age 35

Report the member rate recommended by the plan's actuary for age 35.

Age 45

Report the member rate recommended by the plan's actuary for age 45.

Single Rate

Report the single rate recommended by the plan's actuary.

Contributions Form (continued)

Employer and Member Rates - Adopted by Governing Body

The purpose of this section is to report the employer and member contribution rates adopted by the plan's governing body that were in effect at fiscal year-end. These rates are expressed as a percentage of covered payroll.

Specific Instructions

The rates should come from the actuarial valuation report and/or audited financials. If they came from any other sources (examples: plan documents, Memorandum of Understanding (MOU), calculated spreadsheets, etc.), submit the source along with the report. Rates should be reported as a percentage rounded to the nearest hundredth (e.g., 99.99).

Member Type

Identify the type of membership by selecting General or Safety.

Tier

Report each member tier in the plan (an unlimited number of tiers may be reported). Identify the tier as it is reported in the plan's actuarial valuation report.

Employer Rates

Normal Cost

Basic Rate

Report the rate(s) adopted by the plan's governing body to fund the cost of benefits allocated to the year under the plan's funding method. Do not include a rate for a COLA.

COLA Rate

Report the rate(s) adopted by the plan's governing body to fund the COLA for Normal Cost.

Total Rate

The electronic report will calculate Total Rate for Normal Cost. If preparing a paper report, enter the sum of the Basic Rate and COLA Rate for Normal Cost.

UAAL Amortization Cost

Basic Rate

Report the rate(s) adopted by the plan's governing body to amortize the UAAL. Do not include a rate for a COLA.

COLA Rate

Report the rate(s) adopted by the plan's governing body to fund the COLA for the UAAL Amortization Cost.

Contributions Form (continued)

Total Rate

The electronic report will calculate Total Rate for UAAL Amortization Cost. If preparing a paper report, enter the sum of the Basic Rate and COLA Rate for UAAL Amortization Cost.

Total Cost

Basic Rate

The electronic report will calculate Basic Rate for Total Cost. If preparing a paper report, enter the sum of the Basic Rate for Normal Cost and the Basic Rate for UAAL Amortization Cost.

COLA Rate

The electronic report will calculate COLA Rate for Total Cost. If preparing a paper report, enter the sum of the COLA Rate for Normal Cost and the COLA Rate for UAAL Amortization Cost.

Total Rate

The electronic report will calculate Total Rate for Total Cost. If preparing a paper report, enter the sum of the Total Rate for Normal Cost and the Total Rate for UAAL Amortization Cost.

Member Rates

Age 25

Report the member rate adopted by the plan's governing body for age 25.

Age 35

Report the member rate adopted by the plan's governing body for age 35.

Age 45

Report the member rate adopted by the plan's governing body for age 45.

Single Rate

Report the single rate adopted by the plan's governing body.

Estimated Annual Employer Contributions

The purpose of this section is to report the annual employer contributions for Normal Cost and UAAL Amortization estimated by the plan's actuary for the fiscal year being reported, if available.

Specific Instructions

The amounts should come from the actuarial valuation report and/or audited financials. If they came from any other sources (examples: plan documents, Memorandum of Understanding (MOU), calculated spreadsheets, etc.), submit the source along with the report. Report amounts in whole dollars only. Do not round to thousands or millions.

Contributions Form (continued)

Member Type

Identify the type of membership by selecting General or Safety.

Tier

Report each member tier in the plan (an unlimited number of tiers may be reported). Identify the tier as it is reported in the plan's actuarial valuation report.

Normal Cost

Report the dollar amount estimated by the plan's actuary to fund the cost of benefits allocated to the year under the plan's funding method, if available.

UAAL Amortization

Report the dollar amount estimated by the plan's actuary to fund the amortization of the UAAL, if available.

Contributions Total

The electronic report will calculate Contributions Total. If preparing a paper report, enter the sum of the Normal Cost and UAAL Amortization for each tier.

Grand Total Employer Contributions

The electronic report will calculate Grand Total Employer Contributions. If preparing a paper report, enter the sum of all tiers for Normal Cost, UAAL Amortization, and Contributions Total.

Plan Identification Form

Economic Assumption Rates

The purpose of this section is to report the type of plan for which data is being reported and the actuarial economic assumption rates adopted for purposes of GAAP reporting.

Specific Instructions

Rates should be reported as a percentage rounded to the nearest hundredth (e.g., 99.99).

Select Plan

Select the type of plan (single-employer plan, agent multiple-employer plan, or cost-sharing multiple-employer plan). If preparing a paper report, enter the code of the plan type from the legend provided on this form.

Return on Investments

Real Rate of Return

Report the expected investment rate of return, excluding inflation used in the actuarial valuation.

Inflation Component

Report the portion of the total interest rate assumed for inflation in the actuarial valuation.

Total Return on Investments

The electronic report will calculate Total Return on Investments. If preparing a paper report, enter the sum of the Real Rate of Return and the Inflation Component.

Salary Scale

Merit, Longevity, and Productivity

Report the portion of the salary scale assumed for merit, longevity, and productivity increases. Report the rate for each of the Years of Service, if available: 5, 10, 15, 20, 25, 30, 35, 40, 45, and 50. Report the rate in Single Rate if a rate for years of service is not available.

Inflation Component

The electronic report will carry forward Return on Investments, Inflation Component. If preparing a paper report, enter the amount reported for Return on Investments, Inflation Component.

Total Salary Scale

The electronic report will calculate Total Salary Scale. If preparing a paper report, enter the sum of Merit, Longevity, and Productivity and Inflation Component for each of the Years of Service and for Single Rate.

Plan Identification Form (continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The purpose of this section is to report the net pension liability at the current discount rate and at a discount rate one percentage point higher and lower than the current discount rate.

Discount Rate

1% Decrease

The electronic report will calculate 1% Decrease. If preparing a paper report, subtract one percentage point from the Current Discount Rate and enter the result.

Current Discount Rate

Report the discount rate used to calculate net pension liability.

1% Increase

The electronic report will calculate 1% Increase. If preparing a paper report, add one percentage point to the Current Discount Rate and enter the result.

Net Pension Liability

1% Decrease

Enter the amount for the Net Pension Liability calculated using a discount rate that is one percentage point lower than the Current Discount Rate.

Current Discount Rate

The electronic report will carry forward the amount reported as Net Pension Liability – Ending (a) – (b) from the Schedule of Changes in Net Pension Liability and Related Ratios form.

If preparing a paper report, enter the amount reported as Net Pension Liability – Ending (a) – (b) from the Schedule of Changes in Net Pension Liability and Related Ratios form.

1% Increase

Enter the amount for the Net Pension Liability calculated using a discount rate that is one percentage point higher than the Current Discount Rate.

Plan Identification – Rate of Return Form

The purpose of this form is to report the actual rates of return for the past one-year, three-year, and five-year periods and to report a 10-year schedule of annual money-weighted rate of return, net of investment expense.

The rates should come from the audited financial statements and/or actuarial valuation report. If they come from any other sources (examples: performance summary, investment statements, calculated spreadsheets, etc.), submit the source along with the report.

Specific Instructions

Report the respective actual rate of return as a percentage rounded to the nearest hundredth (e.g. 99.99).

Money-Weighted Rate of Return

If available, report the money-weighted rate of return on total fund assets for the past one-year, three-year, and five-year periods in the respective fields.

Time-Weighted Rate of Return

If available, report the time-weighted rate of return on total fund assets for the past one-year, three-year, and five-year periods in the respective fields.

Schedule of Investment Returns

Annual Money-Weighted Rate of Return, Net of Investment Expense

If available, report the annual money-weighted rate of return on pension plan investments calculated as the internal rate of return on pension plan investments, net of pension plan investment expense, for the past 10 years.

Plan Identification – Demographic Assumption Rates – Age Form

The purpose of this form to report the demographic assumption rates for Service Retirement, Disability Retirement (ordinary and service), Mortality of Active Members (ordinary and service), and Withdrawal (Termination) based on the age of active members.

Specific Instructions

Report the respective demographic assumption rates as a percentage rounded to the nearest hundredth (e.g., 99.99).

General - Male

If applicable, report the rate of service retirement, disability retirement (ordinary and service), mortality of active members (ordinary and service), and withdrawal (termination) for ages 25, 30, 35, 40, 45, 50, 55, 60, 65, and 70 for male general members.

General - Female

If applicable, report the rate of service retirement, disability retirement (ordinary and service), mortality of active members (ordinary and service), and withdrawal (termination) for ages 25, 30, 35, 40, 45, 50, 55, 60, 65, and 70 for female general members.

Safety - Male

If applicable, report the rate of service retirement, disability retirement (ordinary and service), mortality of active members (ordinary and service), and withdrawal (termination) for ages 25, 30, 35, 40, 45, 50, 55, 60, 65, and 70 for male safety members.

Safety - Female

If applicable, report the rate of service retirement, disability retirement (ordinary and service), mortality of active members (ordinary and service), and withdrawal (termination) for ages 25, 30, 35, 40, 45, 50, 55, 60, 65, and 70 for female safety members.

Plan Identification – Demographic Assumption Rates – Years of Service Form

The purpose of this form to report the demographic assumption rates for Service Retirement and Withdrawal (Termination) based on the years of service of active members.

Specific Instructions

Report the respective demographic assumption rates as a percentage rounded to the nearest hundredth (e.g., 99.99).

General - Male

If applicable, report the rate of service retirement and withdrawal (termination) for years of service 5, 10, 15, 20, 25, 30, 35, 40, 45, and 50 for male general members.

General - Female

If applicable, report the rate of service retirement and withdrawal (termination) for years of service 5, 10, 15, 20, 25, 30, 35, 40, 45, and 50 for female general members.

Safety - Male

If applicable, report the rate of service retirement and withdrawal (termination) for years of service 5, 10, 15, 20, 25, 30, 35, 40, 45, and 50 for male safety members.

Safety - Female

If applicable, report the rate of service retirement and withdrawal (termination) for years of service 5, 10, 15, 20, 25, 30, 35, 40, 45, and 50 for female safety members.

Statement of Funding Position and UAAL Amortization Method Form

Funding Position

The purpose of this section is to report the funding position under the actuarial assumptions adopted by the plan's actuary.

Valuation Date

Report the "as of" date of the actuarial valuation report from which the following information is taken. Use MM/DD/YYYY format for this field. For example, "06/30/2010" would be reported for an "as of" date of June 30, 2010. It should be the same as the date given on the General Information form.

Name of Actuarial Firm

Report the firm's name of the plan's actuary. It should be the same as named on the General Information form

Actuarial Accrued Liability (AAL)

Report the actuarial accrued liability.

Actuarial Value of Assets (AVA)

Report the value of plan assets based on the asset valuation method as reported by the plan's actuary. AVA must be reported even if Market Value of Assets (MVA) is reported.

Unfunded Actuarial Accrued Liability (UAAL) (AVA Basis)

The electronic report will calculate UAAL (AVA Basis). If preparing a paper report, subtract the AVA from the AAL and enter the result.

Funded Ratio (AVA Basis)

The electronic report will calculate Funded Ratio (AVA Basis). If preparing a paper report, divide the AVA by the AAL and enter the result as a percentage rounded to the nearest hundredth (e.g., 99.99).

Annual Covered Payroll (ACP)

The electronic report will carry forward the amount reported as Grand Total Payroll on the Plan Membership form. If preparing a paper report, enter the amount reported as Grand Total Payroll on the Plan Membership form.

UAAL as a Percentage of ACP (AVA Basis)

The electronic report will calculate UAAL as a Percentage of ACP (AVA Basis). If preparing a paper report, divide the UAAL (AVA Basis) by the ACP and enter the result as a percentage rounded to the nearest hundredth (e.g., 99.99).

Method Used to Determine AAL

Select the actuarial cost method used to calculate the AAL. If preparing a paper report, enter the applicable code listed in the legend.

Statement of Funding Position and UAAL Amortization Method Form (continued)

Specify "Other" Method

Report the other method used if not otherwise provided.

Market Value of Assets (MVA)

Report the market value of plan assets, if available. AVA must be reported above even if MVA is reported.

UAAL (MVA Basis)

The electronic report will calculate UAAL (MVA Basis). If preparing a paper report, subtract the MVA, if available, from the AAL and enter the result.

Funded Ratio (MVA Basis)

The electronic report will calculate Funded Ratio (MVA Basis). If preparing a paper report, divide the MVA, if available, by the AAL and enter the result as a percentage rounded to the nearest hundredth (e.g., 99.99).

UAAL Amortization

The purpose of this section is to report information related to the UAAL amortization.

Method Used to Amortize the Total UAAL

Select the method used to amortize the UAAL. If preparing a paper report, enter the applicable code listed in the legend.

Specify "Other" Method

Report the other method used if not otherwise provided.

Total UAAL Amortization Period (in years)

Report the number of years over which the total UAAL is being amortized. Report in whole numbers only.

Years Remaining in Total UAAL Amortization Period

Report the number of years remaining (from the valuation date) in the amortization period. Report in whole numbers only.

Year in Which the Total UAAL is Expected to be Fully Amortized

Report the year in which the total UAAL is expected to be fully amortized. Report using a "YYYY" format (e.g., 2001).

Statement of Service Retirement Benefit Policies Form

This form is to be completed by the public retirement system in its initial year of reporting to SCO and whenever service retirement benefit policies are changed.

Eligibility

The purpose of this section is to report the eligibility of retirement benefit policies adopted by the employer for the service retired members.

Member Type

Identify the type of membership by selecting either General or Safety.

Tier

Report each member tier in the plan (an unlimited number of tiers may be reported). Identify the tier as it is reported in the plan's actuarial valuation report.

Age

Report the different minimum ages that will qualify the members for service retirement benefits.

Years of Service

Report the different minimum service years required to qualify members for service retirement benefits.

Age Regardless of Service

Report the age that will qualify members for service retirement benefits, regardless of the number of years of service of the members.

Years of Service Regardless of Age

Report the service years required to qualify members for service retirement benefits, regardless of the age of the members.

Cost of Living

The purpose of this section is to report the method adopted by the employers regarding the cost-of-living adjustment (COLA). Identify the basis used to grant the COLA from one of the following categories.

Member Type

Identify the type of membership by selecting either General or Safety.

Tier

Report each member tier in the plan (an unlimited number of tiers may be reported). Identify the tier as it is reported in the plan's actuarial valuation report.

Statement of Service Retirement Benefit Policies Form (continued)

Granted Position Last Held

Report "Y" for Yes, if this is the basis on which the COLA is provided.

Index to Active Member Increase

Report "Y" for Yes, if this is the basis on which the COLA is provided.

Index to Consumer Price Index

Report "Y" for Yes, if this is the basis on which the COLA is provided.

Maximum Annual Increase

Report the maximum annual rate allowed for a COLA as a percentage rounded to the nearest hundredth (e.g., 9.99).

None

Report "Y" for Yes, if a COLA is not provided.

Other Basis

Report "Y" for Yes, if the basis for granting COLA other than those listed on this form is used. If "Other" is reported, describe the basis adopted for COLA in a footnote. If preparing a paper report, describe the other basis on the Benefit Comments form.

Final Average Salary

The purpose of this section is to report the final salary basis adopted for the calculation of service retirement benefits. Identify the final salary basis used to calculate the retirement benefits from one of the following:

- Position Last Held
- Highest Year(s) Average
- Final Year(s) Average

If applicable, identify if Compensation at Time of Retirement is included in the basis on which the final average salary is provided, in addition to one of the three categories above.

Member Type

Identify the type of membership by selecting either General or Safety.

Tier

Report each member tier in the plan (an unlimited number of tiers may be reported). Identify the tier as it is reported in the plan's actuarial valuation report.

Position Last Held

Report "Y" for Yes if this is the basis on which the final average salary is provided.

Statement of Service Retirement Benefit Policies Form (continued)

Highest Year(s) Average

Report the number of highest pay years required if this is the basis on which the final average salary is provided.

Final Year(s) Average

Report the number of the final years required if this is the basis on which the final average salary is provided.

Compensation at Time of Retirement

Report "Y" for Yes if this is included in the basis on which the final average salary is provided, in addition to one of the three categories above.

Percent per Year of Service and Social Security Coverage

The purpose of this section is to report the service retirement benefits as a percentage of final average salary per year of service and identify the relationship between retirement benefits and social security.

Member Type

Identify the type of membership by selecting either General or Safety.

Tier

Report each member tier in the plan (an unlimited number of tiers may be reported). Identify the tier as it is reported in the plan's actuarial valuation report.

Age 50

Report the service retirement benefits as a percentage (e.g., 9.99) of final average salary per year of service, if retired at age 50.

Age 55

Report the service retirement benefits as a percentage (e.g., 9.99) of final average salary per year of service, if retired at age 55.

Age 60

Report the service retirement benefits as a percentage (e.g., 9.99) of final average salary per year of service, if retired at age 60.

Age 65

Report the service retirement benefits as a percentage (e.g., 9.99) of final average salary per year of service, if retired at age 65.

Statement of Service Retirement Benefit Policies Form (continued)

Social Security Coverage

Select the applicable coverage method adopted from the categories listed. If preparing a paper report enter "1" for Integrated, "2" for Supplemental, and "3" for None.

Integrated

A system is considered integrated if benefits are at a lower rate in order to offset, in part or in whole, the benefits payable under social security.

Supplemental

A system is considered supplemental if social security benefits are not offset.

None

If members have no social security coverage.

Statement of Service Retirement Benefit Policies Form – Benefit Comments Form

The purpose of this form is to report any comments needed to help explain the information included in this report.

Comments

Use this space to provide any comments related to the benefits information reported, such as benefit information contained in the notes of the retirement system's financial statement audit.

Statement of Disability Benefit Policies Form

This form is to be completed by the public retirement system in its initial year of reporting to SCO and whenever disability benefit policies are changed.

Disability Benefits as a Percentage of Final Average Salary

The purpose of this section is to report the disability benefits for nonservice and service disabled retired members.

Member Type

Identify the type of membership by selecting either General or Safety.

Tier

Report each member tier in the plan (an unlimited number of tiers may be reported). Identify the tier as it is reported in the plan's actuarial valuation report.

Nonservice Disability per Year (%)

Report the nonservice disability benefits as a percentage (e.g., 9.99) of final average salary per year of service.

Nonservice Disability Maximum (%)

Report the maximum of nonservice disability benefits as a percentage (e.g., 99.99) of final average salary.

Service Disability per Year (%)

Report the service disability benefits as a percentage (e.g., 9.99) of final average salary per year of service.

Service Disability Maximum (%)

Report the maximum of service disability benefits as a percentage (e.g., 99.99) of final average salary.

Note or Special Requirements

Report any special requirements regarding disability benefits or any information needed to help explain what is being reported.