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## Westly Moves CalPERS Against Anti-Pension Bill

*Motion to Oppose ACA 23 by Assemblymember Keith Richman*

**SACRAMENTO** - State Controller Steve Westly today brought the nation's largest public pension fund into the fight against legislation that would gut pension benefits for retired teachers, emergency workers and other public servants.

“Governor Schwarzenegger already tried and failed to gut police and fire pensions. We won't be fooled by this bill,” Westly said. “We can't ask cops and firefighters to put their lives on the line for us and then leave them on their own when they retire.”

Westly introduced a motion that was passed at today's CalPERS board meeting opposing ACA 23, authored by Assemblymember Keith Richman (R-Northridge).

“This bill would drive new teachers away from California at a time when we are facing a critical teacher shortage,” Westly added.

CalPERS provides retirement and health benefits to more than 1.4 million public employees and retirees. It is the nation's largest public pension fund with almost \$200 billion in assets.

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