

CONTROLLER STEVE WESTLY

STATE OF CALIFORNIA

300 Capitol Mall
Sacramento, CA 95814
916.445.2636
www.controller.ca.gov

PR 005:049

FOR IMMEDIATE RELEASE:
NOVEMBER 16, 2005

CONTACT: GARIN CASALEGGIO
916-324-6838

Westly Statement on LAO Budget Outlook

EDITORS: Westly Available for Comment

SACRAMENTO – California State Controller Steve Westly today issued the following statement on the Legislative Analyst’s budget outlook:

“This is good news for California, but it doesn't mean the Governor can sit back and rely on growth to solve the state's fiscal woes. The state is still facing an operating deficit that will rise to \$4.3 billion. The Governor must get serious about collecting the \$6.5 billion the state is owed but doesn't receive each year.”

Westly has led efforts to collect money owed to the state that have brought in \$3.5 billion without raising any taxes or fees.

###