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Westly Appoints Silicon Valley Executive and Parkinson's Advocate to Stem Cell Oversight Posts

SACRAMENTO – State Controller Steve Westly today has appointed Nuvelo chief executive Dr. Ted Love and Parkinson's Action Network President Joan Samuelson to the panel overseeing stem-cell research in California.

Westly also announced his nominations for chair and vice chair of the Independent Citizens' Oversight Committee that will direct the California Institute for Regenerative Medicine established by Proposition 71.

"Dr. Ted Love and Joan Samuelson both have outstanding track records in health care," Westly said. "One leads a company working to bring new life-saving medicines to market, while the other serves as the nation's leading advocate for people with Parkinson's disease. Both will make great additions to the oversight committee."

Dr. Love is president, chief executive officer and director of Nuvelo Inc., a biopharmaceutical company based in Sunnyvale. He formerly served as senior vice president of development at Theravance Inc., and held senior management positions in medical affairs and product development at Genentech. Dr. Love sits on the board of directors of Predix Pharmaceuticals and serves as a trustee on the board of managers of Haverford College. He holds a bachelor's degree in molecular biology from Haverford and a medical degree from Yale Medical School.

Samuelson is founder and president of Parkinson's Action Network, a non-profit organization dedicated to mobilizing the national Parkinson's community and increasing Parkinson's research funding. She has practiced law and has served of counsel to Walter & Pistole of Santa Rosa and the Law Offices of Alan B. Pick of Los Angeles. Samuelson holds a bachelor's degree from University of California, Los Angeles and a juris doctorate from Boalt Hall School of Law at University of California, Berkeley.

Westly nominated long-time stem cell research advocate Robert Klein to serve as chair of the committee, and nominated Chiron Corp. co-founder Ed Penhoet to serve as vice chair.

Klein is president of Klein Financial Corporation, a real estate investment banking consulting company. Klein served as chairman of the Proposition 71 committee. He has worked with the Juvenile Diabetes Research Foundation since his youngest son was diagnosed with diabetes in 2001. Klein holds bachelor's and juris doctorate degrees from Stanford University.

Penhoet is President of the Gordon and Betty Moore Foundation, a San Francisco-based philanthropy. Prior to coming to the Foundation, Ed served as dean of the School of Public

Health at the University of California, Berkeley. In 1981, he co-founded Chiron Corporation and served as its Chief Executive Officer until 1998. A former faculty member of the Biochemistry Department of U.C. Berkeley, Penhoet holds a bachelor's degree in biology from Stanford University, and a Ph.D. in biochemistry from the University of Washington. He was a post-doctoral fellow at the University of California, San Diego.

Controller Westly earlier appointed Stanford Medical School Dean Dr. Philip Pizzo, Burnham Institute CEO Dr. John C. Reed, and Paramount Pictures' Motion Picture Group Chairman and CEO Sherry Lansing to the 29-member citizen's committee.

Westly will also serve as a chair of a second panel established by the initiative, the Citizens' Financial Accountability Oversight Committee, and appoint one of its members.

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