

Steve Westly *California State Controller*



Contact:
Lisa Casalegno or Stacey Ragland
(916) 445-2636

FOR IMMEDIATE RELEASE

WESTLY APPLAUDS PASSAGE OF CONTROLLER-SPONSORED BILLS

Sacramento, September 22, 2003 – State Controller Steve Westly today thanked the Legislature for passing the following important bills that his office co-sponsored.

“All the bills I sponsored provide for a more effective and efficient operation of the State Controller’s Office, without additional costs,” Westly said. “We are now working on a 2004 legislative package to further improve and streamline state operations.”

Controller-sponsored bills in 2003 were:

AB 378 (Steinberg/Levine) – Speeds up the return of unclaimed property to the rightful owner.

AB 385 (Nakano) – Allows state employees to receive electronic earnings statements instead of paper.

AB 853 (Corbett) – Changes the apportionment of interest on the Surplus Money Investment Fund from semi-annual to quarterly.

AB 867 (Nakano) – Allows the Controller discretion to waive penalties on local governments for filing reports late.

AB 1117 (Matthews/Cogdill) – Provides a more efficient distribution to counties of revenues from federal grazing permits.

AB 1556 (Nakano) – Clarifies procedures by which the State Controller administers the estate tax.

AB 1741 (Assembly Revenue and Taxation Committee) – Streamlines procedures for issuing motor vehicle fuel refunds and Estate Tax refunds.

###