

Steve Westly
California State Controller



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**STATE CONTROLLER STEVE WESTLY
RESPONDS TO BUDGET VOTE**

Sacramento, July 29, 2003 – California State Controller Steve Westly released the following statement today after the State budget was sent to the Governor for his signature:

"This budget is by no means perfect, but it is a necessary first step to repair California's battered financial reputation. The tough work is still before us. Now it's time to take the decisive steps to solve the \$8 billion structural deficit, fix the dysfunctional budget process, and to repair our bond ratings."

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