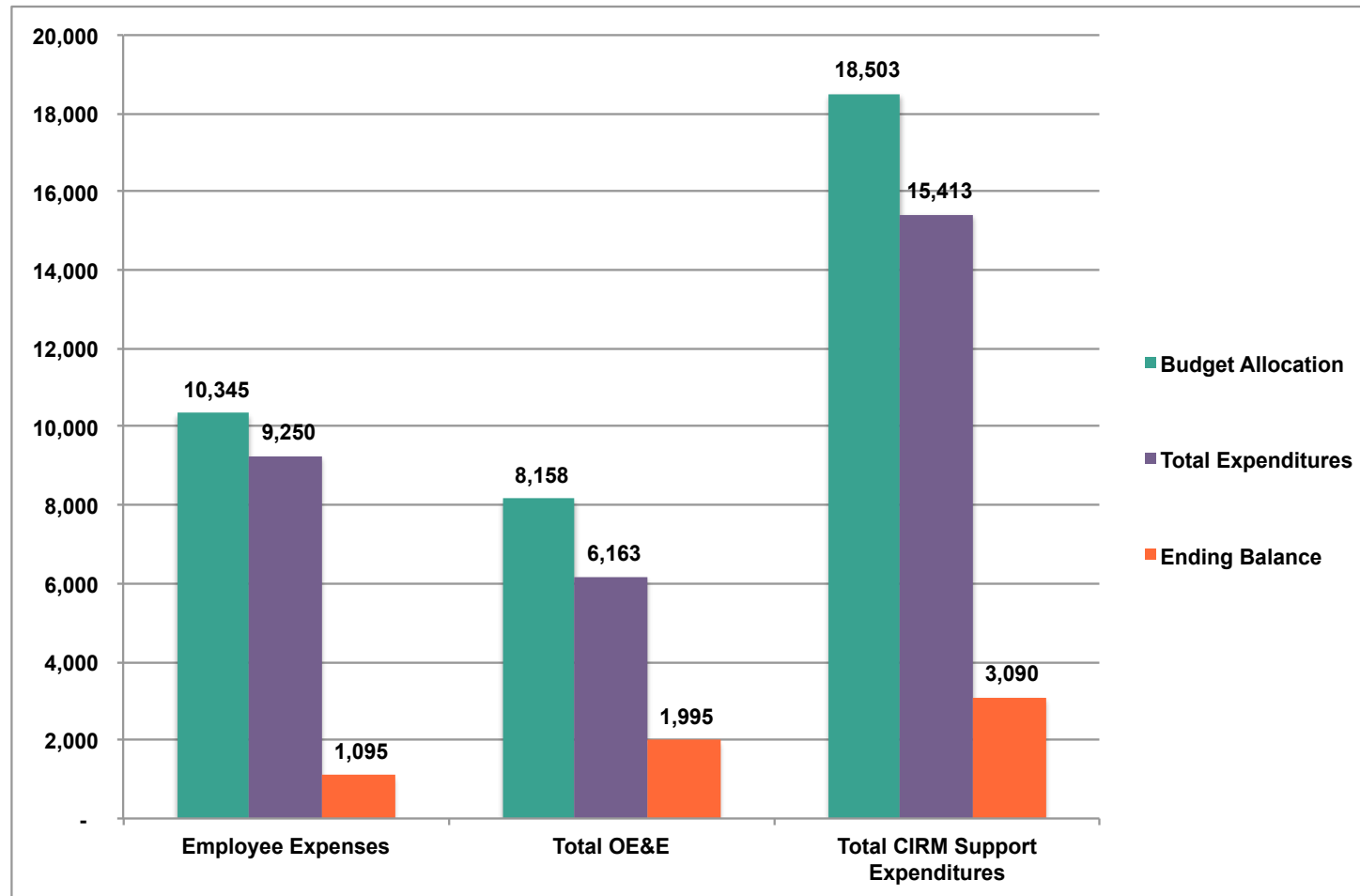


2011/12 Budget Allocation & Expenditure Report

Final Report



2011/12 Fiscal Year Allocation & Expenditures



2011/12 Final Expenditures



<i>Dollars in millions</i>	FY11/12 Budget	FY11/12 Final	Variance	Variance
Employee Expenses	\$10.3	\$9.3	\$1.1	11%
Contracting	\$3.3	\$2.5	0.9	26%
Grant Reviews	\$1.2	\$0.6	0.6	49%
Travel	\$0.5	\$0.4	0.1	26%
IT	\$1.3	\$1.5	(0.2)	-16%
ICOC	\$0.3	\$0.1	0.2	56%
Scientific Meetings	\$0.8	\$0.6	0.2	27%
Office & General Exp	\$0.7	\$0.4	0.2	36%
Total	\$18.5	\$15.4	\$3.1	17%

Final expenses through 6/30/12, including accruals and expenses paid from donated funds. The final expenses include 10/11 encumbrances for 11/12 services to provide for assessment of ongoing expense rate.



Operating Expense Detail



<i>Dollars in 000</i>	Jul 2011- Jun 2012	Jul 2010 - Jun 2011
Employee Expenses	9,250	8,043
Contracting	2,470	2,760
Grant Reviews	603	612
Travel	367	405
IT	1,546	1,350
ICOC	140	199
Scientific Meetings	613	284
Office & General Exp	423	406
Total	15,413	14,059

Major drivers of OpEx variance vs. prior period:

- Employees: Increase from 46 to 54 FTEs and merit adjustments
- Scientific Meetings: WSC - \$111K; Grantee Meeting - \$253K

Note: 10/11 expenses have been adjusted by encumbrances for 11/12 services to provide for assessment of ongoing expense rate.

