

MEETING NOTICE AND AGENDA

**FOR THE REGULAR MEETING OF THE
CITIZENS FINANCIAL ACCOUNTABILITY OVERSIGHT
COMMITTEE (CFAOC)**

Organized Pursuant To The

CALIFORNIA STEM CELL RESEARCH AND CURES ACT

Friday, January 28, 2011

Time: 2:00 pm

Location

**Metropolitan Water District HQ
700 North Alameda Street
Los Angeles, CA 90012**

Open Session:

[Members of the Public will be invited to provide testimony before or during consideration of each agenda item. Speakers are asked to limit their testimony to approximately three (3) minutes.]

1. Pledge of Allegiance.
2. Oath of Office for Newly Appointed CFAOC Member
3. Call to Order and Roll Call.
- Information - Chair 4. Opening Statement.
- Action - Chair 5. Adopt Minutes of the January 26, 2010, CFAOC Meeting. (Summary of minutes provided in Fifth Annual report of the CFAOC)
- Information – MGO, CIRM, SCO 6. Presentation of the 2009-10 Independent Financial Audit by Macias Gini & O’Connell, LLP (MGO), California Institute for Regenerative Medicine’s (CIRM) Audit Response, and the State Controller’s

Office Audit Review Report.

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| Information – CIRM | 7. Status Update of CIRM’s Financial Performance, Current Budget, Update of Grants Awarded, and Grant Process. |
| Information – CIRM | 8. Presentation of CIRM’s “Report of the External Advisory Panel.” CIRM’s response to the report. |
| Information – Chair | 9. Discussion of SB 1064/Alquist, Chapter 637. |
| Information – Chair | 10. Consideration of Draft Agenda for Next Meeting. |
| Information | 11. Public Comment. |
| Information | 12. Board Member Time. |
| | 13. Adjournment. |

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE.

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

****NOTICE****

The Citizens Financial Accountability Oversight Committee, and any subcommittees thereof, comply with the Americans with Disabilities Act (ADA) by ensuring that the meeting facilities are accessible to persons with disabilities, and providing that this notice and information given to the Members of the Committee is available to the public in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, or would like additional information prior to the meeting of the Committee you may contact Lindsey Ross, State Controller’s Office at (916) 327-1265 or lross@sco.ca.gov no later than the day prior to the meeting.

To view this agenda online please visit the website of the CFAOC at www.cfaoc.ca.gov.