

**December 16, 2009, CFAOC meeting rescheduled for  
January 2010.  
Date and time to be determined.**

**MEETING NOTICE AND AGENDA**

**FOR THE REGULAR MEETING OF THE  
CITIZENS FINANCIAL ACCOUNTABILITY OVERSIGHT  
COMMITTEE (CFAOC)**

**Organized Pursuant To The**

**CALIFORNIA STEM CELL RESEARCH AND CURES ACT**

**Wednesday, December 16, 2009**

**Time: 9:00 am**

**Location**

**Sacramento Site: State Controller's Office, 300 Capitol Mall, Suite 635,  
Sacramento, CA 95814**

**LA Videoconference Site: State Controller's Office, 777 South Figueroa Street,  
Suite 4800, Los Angeles, CA 90017\***

**LA Teleconference Site: Hospital Association of Southern California, 515 South  
Figueroa Street, Suite 1300, Los Angeles, CA 90071**

**\*We recommend you arrive 20 minutes before the meeting begins to allow time to  
register with building security**

Open Session:

[Members of the Public will be invited to provide testimony before or during consideration of each agenda item. Speakers are asked to limit their testimony to approximately three (3) minutes.]

1. Pledge of Allegiance.

2. Call to Order and Roll Call.
- Information - Chair 3. Opening Statement.
- Action - Chair 4. Adopt Minutes of the April 14, 2009, CFAOC Meeting.
- Information – MGO, CIRM, SCO 5. Presentation of the 2008-09 Independent Financial Audit by Macias Gini & O’Connell, LLP (MGO), California Institute for Regenerative Medicine’s (CIRM) Audit Response, and the State Controller’s Office Audit Review Report.
- Information – CIRM 6. Status Update of CIRM’s Financial Performance, Update of Grants Awarded, Grant Process, and Risk Analysis.
- Action – LHC 7. Discussion Little Hoover Commission Report, “Stem Cell Research: Strengthening Governance to Further the Voter’s Mandate”, June 2009.
- Action – Chair 8. Posting of Statement of Economic Interest Form 700 and gifts and travel Form 800 for CFAOC Committee Members
- Information – Chair 9. Consideration of Draft Agenda for Next Meeting.
- Information 10. Public Comment.
- Information 11. Board Member Time.
12. Adjournment.

**THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE.**

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

**\*\*NOTICE\*\***

The Citizens Financial Accountability Oversight Committee, and any subcommittees thereof, comply with the Americans with Disabilities Act (ADA) by ensuring that the meeting facilities are accessible to persons with disabilities, and providing that this notice and information given to the Members of the Committee is available to the public in

appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, or would like additional information prior to the meeting of the Committee you may contact Lindsey Ross, State Controller's Office at (916) 327-1265 or [lross@sco.ca.gov](mailto:lross@sco.ca.gov) no later than the day prior to the meeting.

To view this agenda online please visit the website of the CFAOC at [www.cfaoc.ca.gov](http://www.cfaoc.ca.gov).