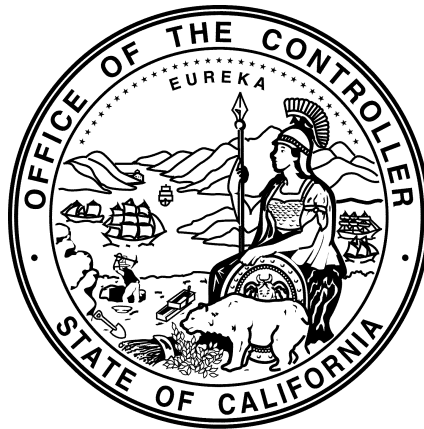


STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

August 2013



JOHN CHIANG
California State Controller



JOHN CHIANG
California State Controller

September 10, 2013

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2013, through August 31, 2013. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2013-14 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2013-14 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2013-14 fiscal year to cash flow estimates published in the 2013-14 Budget Act. These cash flow estimates are predicated on projections and assumptions made by the DOF in preparation of the 2013-14 Budget Act.

These statements are also available on the Internet at the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Casandra Moore-Hudnall, Acting Division Chief of Accounting and Reporting, at (916) 445-5834.

Sincerely,
Original signed by:

JOHN CHIANG
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2013-14 Budget Act
(Amounts in thousands)

	July 1 through August 31				2012
	2013		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	11,702,387	12,036,000	(333,613)	(2.8)	10,887,765
Nonrevenues	165,031	135,254	29,777	22.0	555,345
Total Receipts	11,867,418	12,171,254	(303,836)	(2.5)	11,443,110
Less Disbursements:					
State Operations	3,999,358	3,939,191	60,167	1.5	3,200,455
Local Assistance	18,742,014	20,067,270	(1,325,256)	(6.6)	19,891,101
Capital Outlay	25,547	98,114	(72,567)	(74.0)	88,591
Nongovernmental	(981,016)	(1,161,672)	180,656	-	69,739
Total Disbursements	21,785,903	22,942,903	(1,157,000)	(5.0)	23,249,886
Receipts Over / (Under) Disbursements	(9,918,485)	(10,771,649)	853,164	-	(11,806,776)
Net Increase / (Decrease) in Temporary Loans	9,918,485	10,771,649	(853,164)	(7.9)	11,806,776
GENERAL FUND ENDING CASH BALANCE	-	-	-		-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -		\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 27,560,040	\$ 27,582,200	\$ (22,160) (e)	(0.1)	\$ 33,014,570
Outstanding Loans (b)	12,353,350	13,206,513	(853,163)	(6.5)	21,400,067
Unused Borrowable Resources	\$ 15,206,690	\$ 14,375,687	\$ 831,003	5.8	\$ 11,614,503

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2013-14 fiscal year was prepared by the Department of Finance for the 2013 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$12.3 billion is comprised of \$6.8 billion of internal borrowing and \$5.5 billion of external borrowing. Current balance is comprised of \$2.4 billion carried forward from June 30, 2013, plus current year Net Increase/(Decrease) in Temporary Loans of \$9.9 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) On August 22, 2013, \$5.5 billion of Revenue Anticipation Notes (RANs) proceeds were received.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of August		July 1 through August 31				2012 Actual
	2013	2012	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 59,404	\$ 32,985	\$ 63,924	\$ 59,000	\$ 4,924	8.3	\$ 41,471
Corporation Tax	66,001	40,766	284,145	247,000	37,145	15.0	305,832
Cigarette Tax	1,123	7,771	8,451	16,000	(7,549)	(47.2)	9,492
Estate, Inheritance, and Gift Tax	3,389	427	3,833	-	3,833	-	1,359
Insurance Companies Tax	204,225	207,300	224,705	139,000	85,705	61.7	202,441
Personal Income Tax	3,721,021	3,643,538	7,362,339	7,692,000	(329,661)	(4.3)	6,954,740
Retail Sales and Use Taxes	2,700,669	2,505,296	3,454,760	3,510,000	(55,240)	(1.6)	3,092,258
Vehicle License Fees	440	1,298	717	-	717	-	2,167
Pooled Money Investment Interest	3,226	4,428	4,178	6,000	(1,822)	(30.4)	5,401
Not Otherwise Classified	154,293	200,982	295,335	367,000	(71,665)	-	272,604
Total Revenues	6,913,791	6,644,791	11,702,387	12,036,000	(333,613)	(2.8)	10,887,765
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	21,678	183,002	36,408	13,263	23,145	174.5	435,631
Miscellaneous	109,164	97,856	128,623	121,991	6,632	5.4	119,714
Total Nonrevenues	130,842	280,858	165,031	135,254	29,777	22.0	555,345
Total Receipts	\$ 7,044,633	\$ 6,925,649	\$ 11,867,418	\$ 12,171,254	\$ (303,836)	(2.5)	\$ 11,443,110

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of August		July 1 through August 31				2012 Actual
	2013	2012	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 165,776	\$ 174,341	\$ 364,331	\$ 377,474	\$ (13,143)	(3.5)	\$ 342,397
Business, Consumer Services and Housing	757	75,913	3,703	2,448	1,255	51.3	122,754
Transportation	(264)	228	39	-	39	-	369
Resources	112,717	123,084	207,012	214,295	(7,283)	(3.4)	245,812
Environmental Protection Agency	3,725	3,334	7,474	8,076	(602)	(7.5)	4,022
Health and Human Services:							
Health Care Services and Public Health	52,747	32,931	114,296	107,360	6,936	6.5	77,285
Department of State Hospitals	109,373	73,402	218,663	210,181	8,482	4.0	178,597
Other Health and Human Services	82,731	93,489	149,876	251,367	(101,491)	(40.4)	105,401
Education:							
University of California	23,650	17,208	79,350	77,287	2,063	2.7	19,769
State Universities and Colleges	204,450	137,433	448,279	434,719	13,560	3.1	274,734
Other Education	15,169	12,415	35,407	43,008	(7,601)	(17.7)	33,871
Dept. of Corrections and Rehabilitation	744,252	696,736	1,480,517	1,518,800	(38,283)	(2.5)	1,105,295
Governmental Operations	86,562	-	138,135	123,544	14,591	11.8	-
General Government	185,004	186,984	322,280	242,112	80,168	33.1	356,631
Public Employees Retirement System	(160,371)	(150,221)	112,926	136,439	(23,513)	(17.2)	126,703
Debt Service (d)	361,805	353,491	369,819	252,079	117,740	46.7	322,081
Interest on Loans	(52,749)	(122,100)	(52,749)	(59,998)	7,249	-	(115,266)
Total State Operations	1,935,334	1,708,668	3,999,358	3,939,191	60,167	1.5	3,200,455
LOCAL ASSISTANCE (c)							
Public Schools - K-12	4,159,154	4,326,744	10,131,924	10,636,321	(504,397)	(4.7)	11,636,274
Community Colleges	250,548	299,634	1,235,427	1,225,845	9,582	0.8	1,178,447
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	182,598	194,642	(12,044)	(6.2)	224,968
Other Education	136,911	812,311	444,657	490,531	(45,874)	(9.4)	1,095,685
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	29,290	225	45,053	38,572	6,481	16.8	11,205
Dept. of Alcohol and Drug Program	-	33,900	-	-	-	-	45,756
Health Care Services and Public Health:							
Medical Assistance Program	1,433,830	1,543,778	3,972,466	4,139,414	(166,948)	(4.0)	2,767,458
Other Health Care Services/Public Health	33,733	23,833	56,096	61,954	(5,858)	(9.5)	49,234
Developmental Services - Regional Centers	(172,306)	573,730	721,087	898,288	(177,201)	(19.7)	1,159,912
Department of State Hospitals	-	4,411	-	-	-	-	5,007
Dept. of Social Services:							
SSI/SSP/IHSS	337,899	320,058	926,785	1,126,395	(199,610)	(17.7)	1,063,646
CalWORKs	180,730	162,491	328,813	423,895	(95,082)	(22.4)	210,293
Other Social Services	86,373	102,654	117,824	113,685	4,139	3.6	62,958
Tax Relief	-	-	-	234	(234)	(100.0)	-
Other Local Assistance	290,520	233,929	579,284	717,494	(138,210)	(19.3)	380,258
Total Local Assistance	6,766,682	8,437,698	18,742,014	20,067,270	(1,325,256)	(6.6)	19,891,101

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of August		July 1 through August 31				
	2013	2012	Actual	Estimate (a)	Actual Over or (Under) Estimate		2012 Actual
					Amount	%	
CAPITAL OUTLAY	3,272	88,287	25,547	98,114	(72,567)	(74.0)	88,591
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	47,872	-	326,394	154,000	172,394	111.9	284,702
Transfer to Revolving Fund	45,256	33,981	7,053	-	7,053	-	9,011
Advance:							
MediCal Provider Interim Payment	-	-	(1,000,000)	(1,000,000)	-	-	-
State-County Property Tax Administration Program	-	-	29,209	-	29,209	-	27,715
Social Welfare Federal Fund	-	-	(28,000)	-	(28,000)	-	(35,957)
Local Governmental Entities	-	-	-	-	-	-	60,000
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	(315,672)	-	(315,672)	(315,672)	-	-	(275,732)
Total Nongovernmental	(222,544)	33,981	(981,016)	(1,161,672)	180,656	-	69,739
Total Disbursements	\$ 8,482,744	\$ 10,268,634	\$ 21,785,903	\$ 22,942,903	\$ (1,157,000)	(5.0)	\$ 23,249,886
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(4,061,889)	(6,657,015)	4,418,485	5,271,649	(853,164)	-	1,806,776
Revenue Anticipation Notes	5,500,000	10,000,000	5,500,000	5,500,000	-	-	10,000,000
Net Increase / (Decrease) Loans	1,438,111	\$ 3,342,985	\$ 9,918,485	\$ 10,771,649	\$ (853,164)	(7.9)	\$ 11,806,776

See notes on page A1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through August 31			
	General Fund		Special Funds	
	2013	2012	2013	2012
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 63,924	\$ 41,471	\$ -	\$ -
Corporation Tax	284,145	305,832	-	(1)
Cigarette Tax	8,451	9,492	80,032	80,247
Estate, Inheritance, and Gift Tax	3,833	1,359	-	843
Insurance Companies Tax	224,705	202,441	197,723	1,684
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	903,759	876,292
Diesel & Liquid Petroleum Gas	-	-	48,654	62,140
Jet Fuel Tax	-	-	649	441
Vehicle License Fees	717	2,167	399,656	345,557
Motor Vehicle Registration and Other Fees	-	-	781,086	695,424
Personal Income Tax	7,362,339	6,954,740	140,852	125,706
Retail Sales and Use Taxes	3,454,760	3,092,258	2,035,522	1,928,960
Pooled Money Investment Interest	4,178	5,401	27	(4)
Total Major Taxes, Licenses, and Investment Income	11,407,052	10,615,161	4,587,960	4,117,289
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	602	509	11,031	10,579
Electrical Energy Tax	-	-	132,661	88,408
Private Rail Car Tax	-	-	-	-
Penalties on Traffic Violations	-	-	6,884	-
Health Care Receipts	17	3,046	-	-
Revenues from State Lands	73,242	75,862	-	-
Abandoned Property	3,400	(1,851)	-	-
Trial Court Revenues	8,867	9,105	206,172	204,588
Horse Racing Fees	178	190	1,904	616
Cap and Trade	-	-	-	-
Miscellaneous	209,029	185,743	1,608,232	1,822,329
Not Otherwise Classified	295,335	272,604	1,966,884	2,126,520
Total Revenues, All Governmental Cost Funds	\$ 11,702,387	\$ 10,887,765	\$ 6,554,844	\$ 6,243,809

See notes on page A1.