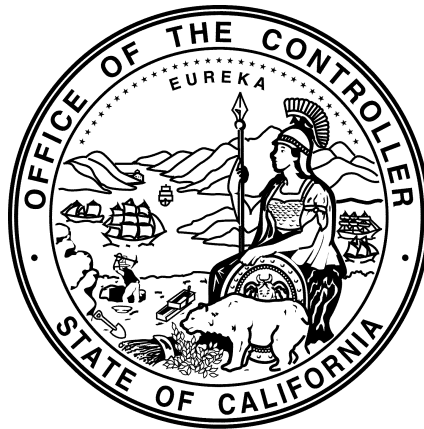


STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

September 2013



JOHN CHIANG
California State Controller



JOHN CHIANG
California State Controller

October 10, 2013

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2013, through September 30, 2013. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2013-14 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2013-14 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2013-14 fiscal year to cash flow estimates published in the 2013-14 Budget Act. These cash flow estimates are predicated on projections and assumptions made by the DOF in preparation of the 2013-14 Budget Act.

These statements are also available on the Internet at the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Casandra Moore-Hudnall, Acting Division Chief of Accounting and Reporting, at (916) 445-5834.

Sincerely,
Original signed by:

JOHN CHIANG
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2013-14 Budget Act
(Amounts in thousands)

	July 1 through September 30				2012
	2013		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	20,184,220	20,091,000	93,220	0.5	18,044,199
Nonrevenues	227,060	167,170	59,890	35.8	975,957
Total Receipts	20,411,280	20,258,170	153,110	0.8	19,020,156
Less Disbursements:					
State Operations	6,398,691	6,466,168	(67,477)	(1.0)	5,534,078
Local Assistance	27,173,092	27,312,685	(139,593)	(0.5)	26,026,961
Capital Outlay	109,174	105,463	3,711	3.5	89,668
Nongovernmental	(950,091)	(1,161,672)	211,581	-	100,234
Total Disbursements	32,730,866	32,722,644	8,222	0.0	31,750,941
Receipts Over / (Under) Disbursements	(12,319,586)	(12,464,474)	144,888	-	(12,730,785)
Net Increase / (Decrease) in Temporary Loans	12,319,586	12,464,474	(144,888)	(1.2)	12,730,785
GENERAL FUND ENDING CASH BALANCE	-	-	-		-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -		\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 27,285,182	\$ 28,055,200	\$ (770,018) (e)	(2.7)	\$ 33,932,571
Outstanding Loans (b)	14,754,451	14,899,338	(144,887)	(1.0)	22,324,076
Unused Borrowable Resources	\$ 12,530,731	\$ 13,155,862	\$ (625,131)	(4.8)	\$ 11,608,495

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2013-14 fiscal year was prepared by the Department of Finance for the 2013 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$14.7 billion is comprised of \$9.2 billion of internal borrowing and \$5.5 billion of external borrowing. Current balance is comprised of \$2.4 billion carried forward from June 30, 2013, plus current year Net Increase/(Decrease) in Temporary Loans of \$12.3 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) On August 22, 2013, \$5.5 billion of Revenue Anticipation Notes (RANs) proceeds were received.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of September		July 1 through September 30				2012 Actual
	2013	2012	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 4,052	\$ 27,027	\$ 67,976	\$ 87,000	\$ (19,024)	(21.9)	\$ 68,498
Corporation Tax	811,636	774,190	1,095,781	1,139,000	(43,219)	(3.8)	1,080,022
Cigarette Tax	14,346	7,669	22,797	24,000	(1,203)	(5.0)	17,161
Estate, Inheritance, and Gift Tax	489	87	4,322	-	4,322	-	1,446
Insurance Companies Tax	334,799	323,303	559,504	552,000	7,504	1.4	525,744
Personal Income Tax	5,317,922	4,406,298	12,680,261	12,549,000	131,261	1.0	11,361,038
Retail Sales and Use Taxes	1,894,982	1,468,481	5,349,742	5,238,000	111,742	2.1	4,560,739
Vehicle License Fees	225	692	942	-	942	-	2,859
Pooled Money Investment Interest	2,045	1,623	6,223	8,000	(1,777)	(22.2)	7,024
Not Otherwise Classified	101,337	147,064	396,672	494,000	(97,328)	-	419,668
Total Revenues	8,481,833	7,156,434	20,184,220	20,091,000	93,220	0.5	18,044,199
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	25,006	410,121	61,414	19,893	41,521	208.7	845,752
Miscellaneous	37,023	10,491	165,646	147,277	18,369	12.5	130,205
Total Nonrevenues	62,029	420,612	227,060	167,170	59,890	35.8	975,957
Total Receipts	\$ 8,543,862	\$ 7,577,046	\$ 20,411,280	\$ 20,258,170	\$ 153,110	0.8	\$ 19,020,156

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of September		July 1 through September 30				2012
			2013		Actual Over or (Under) Estimate		
	2013	2012	Actual	Estimate (a)	Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 347,443	\$ 127,726	\$ 711,774	\$ 516,211	\$ 195,563	37.9	\$ 470,123
Business, Consumer Services and Housing	1,429	44,318	5,132	3,672	1,460	39.8	167,072
Transportation	-	616	39	-	39	-	985
Resources	112,152	114,274	319,164	338,098	(18,934)	(5.6)	360,086
Environmental Protection Agency	3,407	2,730	10,881	12,114	(1,233)	(10.2)	6,752
Health and Human Services:							
Health Care Services and Public Health	19,446	25,005	133,742	161,040	(27,298)	(17.0)	102,290
Department of State Hospitals	115,186	108,744	333,849	338,621	(4,772)	(1.4)	287,341
Other Health and Human Services	66,816	53,049	216,692	342,765	(126,073)	(36.8)	158,450
Education:							
University of California	114,410	105,918	193,760	191,833	1,927	1.0	125,687
State Universities and Colleges	224,893	262,043	673,172	695,348	(22,176)	(3.2)	536,777
Other Education	20,241	14,262	55,648	64,512	(8,864)	(13.7)	48,133
Dept. of Corrections and Rehabilitation	699,029	668,087	2,179,546	2,255,802	(76,256)	(3.4)	1,773,382
Governmental Operations	53,157	-	191,292	185,316	5,976	3.2	-
General Government	444,896	481,959	767,176	664,668	102,508	15.4	838,590
Public Employees Retirement System	(158,519)	(147,322)	(45,593)	(13,793)	(31,800)	-	(20,619)
Debt Service (d)	335,086	471,631	704,905	769,959	(65,054)	(8.4)	793,712
Interest on Loans	261	583	(52,488)	(59,998)	7,510	-	(114,683)
Total State Operations	2,399,333	2,333,623	6,398,691	6,466,168	(67,477)	(1.0)	5,534,078
LOCAL ASSISTANCE (c)							
Public Schools - K-12	4,250,155	3,275,308	14,382,079	14,807,565	(425,486)	(2.9)	14,911,582
Community Colleges	517,285	231,396	1,752,712	1,749,048	3,664	0.2	1,409,843
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	182,598	194,642	(12,044)	(6.2)	224,968
Other Education	532,389	264,697	977,046	603,742	373,304	61.8	1,360,382
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	2,312	145,699	47,365	152,580	(105,215)	(69.0)	156,904
Dept. of Alcohol and Drug Program	-	(4,206)	-	-	-	-	41,550
Health Care Services and Public Health:							
Medical Assistance Program	1,728,286	1,147,075	5,700,752	5,402,997	297,755	5.5	3,914,533
Other Health Care Services/Public Health	(34,873)	31,482	21,223	61,605	(40,382)	(65.5)	80,716
Developmental Services - Regional Centers	440,587	(36,756)	1,161,674	1,075,444	86,230	8.0	1,123,156
Department of State Hospitals	-	4,038	-	-	-	-	9,045
Dept. of Social Services:							
SSI/SSP/IHSS	534,415	469,692	1,461,200	1,531,230	(70,030)	(4.6)	1,533,338
CalWORKs	128,441	343,624	457,254	547,135	(89,881)	(16.4)	553,917
Other Social Services	76,202	90,801	194,026	186,831	7,195	3.9	153,759
Tax Relief	-	-	-	298	(298)	(100.0)	-
Other Local Assistance	255,879	173,010	835,163	999,568	(164,405)	(16.4)	553,268
Total Local Assistance	8,431,078	6,135,860	27,173,092	27,312,685	(139,593)	(0.5)	26,026,961

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of September		July 1 through September 30				
	2013	2012	2013		2012		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
CAPITAL OUTLAY	83,627	1,077	109,174	105,463	3,711	3.5	89,668
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	-	4,500	326,394	154,000	172,394	111.9	289,202
Transfer to Revolving Fund	(6)	(4,818)	7,047	-	7,047	-	4,193
Advance:							
MediCal Provider Interim Payment	-	-	(1,000,000)	(1,000,000)	-	-	-
State-County Property Tax Administration Program	(25,774)	1,493	3,435	-	3,435	-	29,208
Social Welfare Federal Fund	56,705	29,320	28,705	-	28,705	-	(6,637)
Local Governmental Entities	-	-	-	-	-	-	60,000
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(315,672)	(315,672)	-	-	(275,732)
Total Nongovernmental	30,925	30,495	(950,091)	(1,161,672)	211,581	-	100,234
Total Disbursements	\$ 10,944,963	\$ 8,501,055	\$ 32,730,866	\$ 32,722,644	\$ 8,222	0.0	\$ 31,750,941
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	2,401,101	924,009	6,819,586	6,964,474	(144,888)	-	2,730,785
Revenue Anticipation Notes	-	-	5,500,000	5,500,000	-	-	10,000,000
Net Increase / (Decrease) Loans	2,401,101	\$ 924,009	\$ 12,319,586	\$ 12,464,474	\$ (144,888)	(1.2)	\$ 12,730,785

See notes on page A1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through September 30			
	General Fund		Special Funds	
	2013	2012	2013	2012
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 67,976	\$ 68,498	\$ -	\$ (2)
Corporation Tax	1,095,781	1,080,022	1	1
Cigarette Tax	22,797	17,161	195,852	144,624
Estate, Inheritance, and Gift Tax	4,322	1,446	-	-
Insurance Companies Tax	559,504	525,744	246,736	1,921
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	1,421,841	1,329,072
Diesel & Liquid Petroleum Gas	-	-	79,857	73,206
Jet Fuel Tax	-	-	792	605
Vehicle License Fees	942	2,859	567,135	491,244
Motor Vehicle Registration and Other Fees	-	-	1,106,301	990,475
Personal Income Tax	12,680,261	11,361,038	232,889	203,903
Retail Sales and Use Taxes	5,349,742	4,560,739	3,062,686	2,870,349
Pooled Money Investment Interest	6,223	7,024	39	16
Total Major Taxes, Licenses, and Investment Income	19,787,548	17,624,531	6,914,129	6,105,414
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	936	811	14,734	14,750
Electrical Energy Tax	-	-	132,881	159,883
Private Rail Car Tax	-	-	-	-
Penalties on Traffic Violations	-	-	12,783	6,983
Health Care Receipts	1,204	3,749	4	-
Revenues from State Lands	107,252	75,863	-	-
Abandoned Property	(8,928)	(5,912)	-	-
Trial Court Revenues	12,713	13,241	329,156	313,655
Horse Racing Fees	292	304	3,540	3,559
Cap and Trade	-	-	138,495	-
Miscellaneous	283,203	331,612	2,932,444	2,916,572
Not Otherwise Classified	396,672	419,668	3,564,037	3,415,402
Total Revenues, All Governmental Cost Funds	\$ 20,184,220	\$ 18,044,199	\$ 10,478,166	\$ 9,520,816

See notes on page A1.