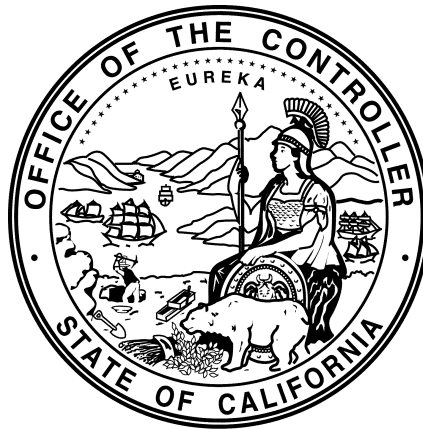


June 2015

**STATEMENT of GENERAL FUND
CASH RECEIPTS and DISBURSEMENTS**



BETTY T. YEE
California State Controller



BETTY T. YEE
California State Controller

July 10, 2015

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2014, through June 30, 2015. This statement reflects the State of California's General Fund cash position, and compares actual receipts and disbursements for the 2014-15 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2014-15 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001 using records compiled by the State Controller. Prior-year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2014-15 fiscal year to cash flow estimates published in the 2015-16 May Revision Budget. These cash flow estimates are predicated on projections and assumptions made by DOF in preparation of the 2015-16 May Revision Budget.

Attachment B compares actual receipts and disbursements for the 2014-15 fiscal year to cash flow estimates prepared by DOF, based upon the 2014-15 Budget Act.

These statements are also available on the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Casandra Moore-Hudnall, Division Chief of Accounting and Reporting, by telephone at (916) 445-5834.

Sincerely,
Original signed by:

BETTY T. YEE

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2015-16 May Revision Estimates
(Amounts in thousands)

	July 1 through June 30				
	2015		Actual Over or (Under) Estimate		2014
	Actual	Estimate (a)	Amount	%	Actual
GENERAL FUND BEGINNING CASH BALANCE	\$ 1,921,629	\$ 1,921,629	\$ -	-	\$ -
Add Receipts:					
Revenues	114,277,777	113,383,598	894,179 (e)	0.8	101,572,529
Nonrevenues	2,107,803	2,073,609	34,194	1.6	2,393,668
Total Receipts	116,385,580	115,457,207	928,373	0.8	103,966,197
Less Disbursements:					
State Operations	30,505,865	31,184,321	(678,456)	(2.2)	26,448,309
Local Assistance	82,217,873	83,635,512	(1,417,639)	(1.7)	72,773,611
Capital Outlay	164,063	216,659	(52,596)	(24.3)	154,544
Nongovernmental	2,889,996	2,927,205	(37,209)	(1.3)	233,239
Total Disbursements	115,777,797	117,963,697	(2,185,900)	(1.9)	99,609,703
Receipts Over / (Under) Disbursements	607,783	(2,506,490)	3,114,273	(124.2)	4,356,494
Net Increase / (Decrease) in Temporary Loans	-	584,861	(584,861)	(100.0)	(2,434,865)
GENERAL FUND ENDING CASH BALANCE	2,529,412	-	2,529,412		1,921,629
Special Fund for Economic Uncertainties	449,700	-	449,700	-	1,071,100
TOTAL CASH	\$ 2,979,112	\$ -	\$ 2,979,112		\$ 2,992,729
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 28,291,332	\$ 26,604,039	\$ 1,687,293 (f)(g)	6.3	\$ 23,761,526
Outstanding Loans (b)	-	584,861	(584,861)	(100.0)	-
Unused Borrowable Resources	\$ 28,291,332	\$ 26,019,178	\$ 2,272,154	8.7	\$ 23,761,526

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- A Statement of Estimated Cash Flow for the 2014-15 fiscal year was prepared by the Department of Finance for the 2015-16 May Revision. Any projections or estimates are set forth as such and not as representation of facts.
- The \$607.8 million in excess receipts over disbursements was added to the cash balance of \$1.9 billion carried forward from June 30, 2014, leaving a net ending cash balance of \$2.5 billion and \$0.00 in outstanding loans at June 30, 2015.
- Negative amounts are the result of repayments received that are greater than disbursements made.
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- Includes (\$343.3) million one-time adjustment for an under-allocation of sales and use tax due to local government in prior fiscal years for Public Safety and Local Revenue Realignment.
- \$2.8 billion of Revenue Anticipation Notes (RANs) proceeds were repaid on June 22, 2015 as scheduled.
- In September, \$1.6 billion was transferred from the General Fund to the Budget Stabilization Account (BSA). This balance in the BSA is included in the Available Borrowable Resources. In addition, \$1.6 billion was transferred to the Deficit Recovery Fund to retire economic recovery bonds. This expenditure is reflected in State Operations, General Government.
- A \$1.0 billion advance was made from the General Fund to the Medi-Cal Provider Interim Payment Fund and repayment was received in June 2015. Consequently, the disbursements for Local Assistance Medical Assistance Program increased in June.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of June		July 1 through June 30				
			2015				2014
	2015	2014	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 57,251	\$ 31,370	\$ 386,125	\$ 362,437	\$ 23,688	6.5	\$ 329,457
Corporation Tax	2,653,896	2,480,217	10,254,954	10,284,897	(29,943)	(0.3)	8,511,645
Cigarette Tax	7,036	982	92,281	86,064	6,217	7.2	80,152
Estate, Inheritance, and Gift Tax	356	2,327	3,466	2,662	804	30.2	8,828
Insurance Companies Tax	328,667	307,021	2,450,009	2,486,044	(36,035)	(1.4)	2,365,974
Personal Income Tax	10,916,594	9,258,300	76,268,212	75,509,329	758,883	1.0	66,194,590
Retail Sales and Use Taxes	2,180,314	2,026,168	23,241,632	23,180,513	61,119 (e)	0.3	22,158,717
Vehicle License Fees	5	41	157	145	12	8.3	1,951
Pooled Money Investment Interest	4,518	3,554	18,374	18,130	244	1.3	21,351
Not Otherwise Classified	618,575	675,235	1,562,567	1,453,377	109,190	7.5	1,899,864
Total Revenues	16,767,212	14,785,215	114,277,777	113,383,598	894,179	0.8	101,572,529
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	621,400	621,400	-	-	-
Transfers from Other Funds	24,047	247,020	415,465	404,926	10,539	2.6	1,197,097
Miscellaneous	8,847	24,182	1,070,938	1,047,283	23,655	2.3	1,196,571
Total Nonrevenues	32,894	271,202	2,107,803	2,073,609	34,194	1.6	2,393,668
Total Receipts	\$ 16,800,106	\$ 15,056,417	\$ 116,385,580	\$ 115,457,207	\$ 928,373	0.8	\$ 103,966,197

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of June		July 1 through June 30				
			2015				2014
	2015	2014	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 93,912	\$ 32,232	\$ 1,422,382	\$ 1,453,974	\$ (31,592)	(2.2)	\$ 1,478,905
Business, Consumer Services and Housing	255	(4,415)	18,867	20,103	(1,236)	(6.1)	10,667
Transportation	5	20	49	44	5	11.4	593
Resources	3,262	64,873	1,245,744	1,564,234	(318,490)	(20.4)	1,084,230
Environmental Protection Agency	9,870	3,928	47,895	68,932	(21,037)	(30.5)	40,943
Health and Human Services:							
Health Care Services and Public Health	2,891	(2,978)	243,006	258,978	(15,972)	(6.2)	235,749
Department of State Hospitals	120,207	112,636	1,530,646	1,499,951	30,695	2.0	1,375,451
Other Health and Human Services	20,507	16,487	544,522	585,495	(40,973)	(7.0)	517,745
Education:							
University of California	-	2,889	2,990,656	2,991,732	(1,076)	-	2,852,368
State Universities and Colleges	74,958	29	2,998,093	3,021,730	(23,637)	(0.8)	2,551,907
Other Education	13,497	7,562	193,214	203,746	(10,532)	(5.2)	186,421
Dept. of Corrections and Rehabilitation	776,569	707,814	9,654,294	9,786,108	(131,814)	(1.3)	8,785,327
Governmental Operations	77,252	50,805	757,198	751,685	5,513	0.7	679,501
General Government	189,635	124,765	3,979,119	4,004,457	(25,338)	(g) (0.6)	2,136,658
Public Employees Retirement System	(199,955)	(165,093)	(102,743)	(91,555)	(11,188)	12.2	(57,274)
Debt Service (d)	199,171	130,941	4,946,112	5,009,999	(63,887)	(1.3)	4,505,852
Interest on Loans	47,570	80,051	36,811	54,708	(17,897)	(32.7)	63,266
Total State Operations	1,429,606	1,162,546	30,505,865	31,184,321	(678,456)	(2.2)	26,448,309
LOCAL ASSISTANCE (c)							
Public Schools - K-12	3,992,548	2,220,509	44,235,987	44,537,061	(301,074)	(0.7)	36,842,575
Community Colleges	471,904	354,750	4,862,623	4,875,012	(12,389)	(0.3)	4,001,929
Debt Service-School Building Bonds	-	-	-	(519)	519	(100.0)	-
Contributions to State Teachers' Retirement System	-	-	1,486,004	1,486,004	-	-	1,359,827
Other Education	28,564	13,863	2,489,056	2,607,677	(118,621)	(4.5)	1,744,406
School Facilities Aid	-	-	-	519	(519)	(100.0)	-
Dept. of Corrections and Rehabilitation	3,187	35	215,106	208,258	6,848	3.3	168,313
Dept. of Alcohol and Drug Program	-	605	210	(665)	875	(131.6)	(254)
Health Care Services and Public Health:							
Medical Assistance Program	1,365,163	823,586	17,064,401	17,465,233	(400,832)	(h) (2.3)	16,995,452
Other Health Care Services/Public Health	80,239	(5,461)	213,566	239,934	(26,368)	(11.0)	104,234
Developmental Services - Regional Centers	56,860	122,783	2,862,614	2,985,513	(122,899)	(4.1)	2,653,769
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	331,141	57,972	4,802,967	5,147,171	(344,204)	(6.7)	4,615,418
CalWORKs	1,156	(38,517)	318,900	348,831	(29,931)	(8.6)	1,481,494
Other Social Services	16,640	109,633	735,344	721,649	13,695	1.9	766,416
Tax Relief	500	-	416,755	416,255	500	0.1	421,734
Other Local Assistance	663,522	44,557	2,514,340	2,597,579	(83,239)	(3.2)	1,618,298
Total Local Assistance	7,011,424	3,704,315	82,217,873	83,635,512	(1,417,639)	(1.7)	72,773,611

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of June		July 1 through June 30				2014
			2015				
	2015	2014	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
CAPITAL OUTLAY	4,197	294	164,063	216,659	(52,596)	(24.3)	154,544
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	122,900
Transfer to Budget Stabilization Account	-	-	1,606,422	1,606,422	-	(g)	-
Transfer to Other Funds	414,998	419,500	1,353,449	1,350,491	2,958	0.2	1,093,514
Transfer to Revolving Fund	(12,237)	(7,279)	(5,729)	7,535	(13,264)	(176.0)	(12,787)
Advance:							
MediCal Provider Interim Payment	(1,000,000)	(1,000,000)	-	-	-	(h)	(1,000,000)
State-County Property Tax Administration Program	(19,331)	(12,096)	2,981	39,550	(36,569)	(92.5)	(15,404)
Social Welfare Federal Fund	29,000	141,200	(88,170)	(117,170)	29,000	(24.8)	108,989
Local Governmental Entities	-	(60,000)	(1,161)	(1,161)	-	-	(30,913)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	304,816	282,612	22,204	41,538	(19,334)	(46.5)	(33,060)
Total Nongovernmental	(282,754)	(236,063)	2,889,996	2,927,205	(37,209)	(1.3)	233,239
Total Disbursements	\$ 8,162,473	\$ 4,631,092	\$ 115,777,797	\$ 117,963,697	\$ (2,185,900)	(1.9)	\$ 99,609,703
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (449,700)	\$ (1,071,100)	\$ -	\$ 449,700	\$ (449,700)	(100.0)	\$ (948,200)
Budget Stabilization Account	(1,606,422)	-	-	135,161	(135,161)	(g)	(100.0)
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(1,252,099)	(3,432,596)	-	-	-	-	(1,486,665)
Revenue Anticipation Notes	(2,800,000)	(4,000,000)	-	-	-	(f)	-
Net Increase / (Decrease) Loans	(6,108,221)	\$ (8,503,696)	\$ -	\$ 584,861	\$ (584,861)	(100.0)	\$ (2,434,865)

See notes on page A1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through June 30			
	General Fund		Special Funds	
	2015	2014	2015	2014
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 386,125	\$ 329,457	\$ -	\$ -
Corporation Tax	10,254,954	8,511,645	-	-
Cigarette Tax	92,281	80,152	800,670	700,910
Estate, Inheritance, and Gift Tax	3,466	8,828	-	4
Insurance Companies Tax	2,450,009	2,365,974	1,546,994	779,224
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	5,412,357	5,699,170
Diesel & Liquid Petroleum Gas	-	-	358,310	317,647
Jet Fuel Tax	-	-	2,779	2,811
Vehicle License Fees	157	1,951	2,300,506	2,163,979
Motor Vehicle Registration and Other Fees	-	-	4,280,707	4,165,105
Personal Income Tax	76,268,212	66,194,590	1,367,033	1,189,222
Retail Sales and Use Taxes	23,241,632	22,158,717	14,854,858	14,006,872
Pooled Money Investment Interest	18,374	21,351	180	148
Total Major Taxes, Licenses, and Investment Income	112,715,210	99,672,665	30,924,394	29,025,092
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	2,924	3,239	52,813	52,727
Electrical Energy Tax	-	-	624,491	619,337
Private Rail Car Tax	8,924	8,530	-	-
Penalties on Traffic Violations	-	-	68,842	70,883
Health Care Receipts	11,243	12,569	-	-
Revenues from State Lands	271,595	417,751	-	-
Abandoned Property	367,563	485,893	-	-
Trial Court Revenues	46,745	49,003	1,599,661	1,656,797
Horse Racing Fees	1,155	1,058	12,764	12,789
Cap and Trade	-	-	1,490,776	477,140
Miscellaneous	852,418	921,821	12,453,281	10,403,490
Not Otherwise Classified	1,562,567	1,899,864	16,302,628	13,293,163
Total Revenues, All Governmental Cost Funds	\$ 114,277,777	\$ 101,572,529	\$ 47,227,022	\$ 42,318,255

See notes on page A1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2014-15 Budget Act
(Amounts in thousands)

	July 1 through June 30				
	2015				2014
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 1,921,629	\$ 1,921,629	\$ -	-	\$ -
Add Receipts:					
Revenues	114,277,777	107,444,120	6,833,657	(e) 6.4	101,572,529
Nonrevenues	2,107,803	1,701,856	405,947	23.9	2,393,668
Total Receipts	116,385,580	109,145,976	7,239,604	6.6	103,966,197
Less Disbursements:					
State Operations	30,505,865	30,863,087	(357,222)	(1.2)	26,448,309
Local Assistance	82,217,873	82,815,663	(597,790)	(0.7)	72,773,611
Capital Outlay	164,063	168,714	(4,651)	(2.8)	154,544
Nongovernmental	2,889,996	2,869,657	20,339	0.7	233,239
Total Disbursements	115,777,797	116,717,121	(939,324)	(0.8)	99,609,703
Receipts Over / (Under) Disbursements	607,783	(7,571,145)	8,178,928	(108.0)	4,356,494
Net Increase / (Decrease) in Temporary Loans	-	5,649,516	(5,649,516)	(100.0)	(2,434,865)
GENERAL FUND ENDING CASH BALANCE	2,529,412	-	2,529,412		1,921,629
Special Fund for Economic Uncertainties	449,700	-	449,700	-	1,071,100
TOTAL CASH	\$ 2,979,112	\$ -	\$ 2,979,112		\$ 2,992,729
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 28,291,332	\$ 24,801,927	\$ 3,489,405	(f)(g) 14.1	\$ 23,761,526
Outstanding Loans (b)	-	5,649,516	(5,649,516)	(100.0)	-
Unused Borrowable Resources	\$ 28,291,332	\$ 19,152,411	\$ 9,138,921	47.7	\$ 23,761,526

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- A Statement of Estimated Cash Flow for the 2014-15 fiscal year was prepared by the Department of Finance for the 2014-15 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- The \$607.8 million in excess receipts over disbursements was added to the cash balance of \$1.9 billion carried forward from June 30, 2014, leaving a net ending cash balance of \$2.5 billion and \$0.00 in outstanding loans at June 30, 2015.
- Negative amounts are the result of repayments received that are greater than disbursements made.
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- Includes (\$343.3) million one-time adjustment for an under-allocation of sales and use tax due to local government in prior fiscal years for Public Safety and Local Revenue Realignment.
- \$2.8 billion of Revenue Anticipation Notes (RANs) proceeds were repaid on June 22, 2015 as scheduled.
- In September, \$1.6 billion was transferred from the General Fund to the Budget Stabilization Account (BSA). This balance in the BSA is included in the Available Borrowable Resources. In addition, \$1.6 billion was transferred to the Deficit Recovery Fund to retire economic recovery bonds. This expenditure is reflected in State Operations, General Government.
- A \$1.0 billion advance was made from the General Fund to the Medi-Cal Provider Interim Payment Fund and repayment was received in June 2015. Consequently, the disbursements for Local Assistance Medical Assistance Program increased in June.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of June		July 1 through June 30				
			2015				2014
	2015	2014	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 57,251	\$ 31,370	\$ 386,125	\$ 358,366	\$ 27,759	7.7	\$ 329,457
Corporation Tax	2,653,896	2,480,217	10,254,954	8,624,157	1,630,797	18.9	8,511,645
Cigarette Tax	7,036	982	92,281	83,727	8,554	10.2	80,152
Estate, Inheritance, and Gift Tax	356	2,327	3,466	-	3,466	-	8,828
Insurance Companies Tax	328,667	307,021	2,450,009	2,381,526	68,483	2.9	2,365,974
Personal Income Tax	10,916,594	9,258,300	76,268,212	70,435,566	5,832,646	8.3	66,194,590
Retail Sales and Use Taxes	2,180,314	2,026,168	23,241,632	23,637,475	(395,843) (e)	(1.7)	22,158,717
Vehicle License Fees	5	41	157	-	157	-	1,951
Pooled Money Investment Interest	4,518	3,554	18,374	20,303	(1,929)	(9.5)	21,351
Not Otherwise Classified	618,575	675,235	1,562,567	1,903,000	(340,433)	(17.9)	1,899,864
Total Revenues	16,767,212	14,785,215	114,277,777	107,444,120	6,833,657	6.4	101,572,529
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	621,400	621,400	-	-	-
Transfers from Other Funds	24,047	247,020	415,465	274,985	140,480	51.1	1,197,097
Miscellaneous	8,847	24,182	1,070,938	805,471	265,467	33.0	1,196,571
Total Nonrevenues	32,894	271,202	2,107,803	1,701,856	405,947	23.9	2,393,668
Total Receipts	\$ 16,800,106	\$ 15,056,417	\$ 116,385,580	\$ 109,145,976	\$ 7,239,604	6.6	\$ 103,966,197

See notes on page B1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of June		July 1 through June 30					2014
	2015	2014	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual	
					Amount	%		
STATE OPERATIONS (c)								
Legislative/Judicial/Executive	\$ 93,912	\$ 32,232	\$ 1,422,382	\$ 1,409,643	\$ 12,739	0.9	\$ 1,478,905	
Business, Consumer Services and Housing	255	(4,415)	18,867	19,404	(537)	(2.8)	10,667	
Transportation	5	20	49	-	49	-	593	
Resources	3,262	64,873	1,245,744	1,255,896	(10,152)	(0.8)	1,084,230	
Environmental Protection Agency	9,870	3,928	47,895	57,837	(9,942)	(17.2)	40,943	
Health and Human Services:								
Health Care Services and Public Health	2,891	(2,978)	243,006	251,811	(8,805)	(3.5)	235,749	
Department of State Hospitals	120,207	112,636	1,530,646	1,450,190	80,456	5.5	1,375,451	
Other Health and Human Services	20,507	16,487	544,522	541,148	3,374	0.6	517,745	
Education:								
University of California	-	2,889	2,990,656	2,986,670	3,986	0.1	2,852,368	
State Universities and Colleges	74,958	29	2,998,093	2,966,298	31,795	1.1	2,551,907	
Other Education	13,497	7,562	193,214	222,009	(28,795)	(13.0)	186,421	
Dept. of Corrections and Rehabilitation	776,569	707,814	9,654,294	9,371,735	282,559	3.0	8,785,327	
Governmental Operations	77,252	50,805	757,198	688,404	68,794	10.0	679,501	
General Government	189,635	124,765	3,979,119	4,339,506	(360,387)	(g) (8.3)	2,136,658	
Public Employees Retirement System	(199,955)	(165,093)	(102,743)	(52,241)	(50,502)	96.7	(57,274)	
Debt Service (d)	199,171	130,941	4,946,112	5,267,597	(321,485)	(6.1)	4,505,852	
Interest on Loans	47,570	80,051	36,811	87,180	(50,369)	(57.8)	63,266	
Total State Operations	1,429,606	1,162,546	30,505,865	30,863,087	(357,222)	(1.2)	26,448,309	
LOCAL ASSISTANCE (c)								
Public Schools - K-12	3,992,548	2,220,509	44,235,987	44,843,289	(607,302)	(1.4)	36,842,575	
Community Colleges	471,904	354,750	4,862,623	4,700,833	161,790	3.4	4,001,929	
Debt Service-School Building Bonds	-	-	-	(519)	519	(100.0)	-	
Contributions to State Teachers' Retirement System	-	-	1,486,004	1,486,004	-	-	1,359,827	
Other Education	28,564	13,863	2,489,056	2,886,740	(397,684)	(13.8)	1,744,406	
School Facilities Aid	-	-	-	519	(519)	(100.0)	-	
Dept. of Corrections and Rehabilitation	3,187	35	215,106	218,909	(3,803)	(1.7)	168,313	
Dept. of Alcohol and Drug Program	-	605	210	-	210	-	(254)	
Health Care Services and Public Health:								
Medical Assistance Program	1,365,163	823,586	17,064,401	17,226,470	(162,069)	(h) (0.9)	16,995,452	
Other Health Care Services/Public Health	80,239	(5,461)	213,566	79,466	134,100	168.8	104,234	
Developmental Services - Regional Centers	56,860	122,783	2,862,614	2,477,878	384,736	15.5	2,653,769	
Department of State Hospitals	-	-	-	-	-	-	-	
Dept. of Social Services:								
SSI/SSP/IHSS	331,141	57,972	4,802,967	4,792,488	10,479	0.2	4,615,418	
CalWORKs	1,156	(38,517)	318,900	651,125	(332,225)	(51.0)	1,481,494	
Other Social Services	16,640	109,633	735,344	829,976	(94,632)	(11.4)	766,416	
Tax Relief	500	-	416,755	420,183	(3,428)	(0.8)	421,734	
Other Local Assistance	663,522	44,557	2,514,340	2,202,302	312,038	14.2	1,618,298	
Total Local Assistance	7,011,424	3,704,315	82,217,873	82,815,663	(597,790)	(0.7)	72,773,611	

See notes on page B1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of June		July 1 through June 30				
	2015	2014	Actual	Estimate (a)	Actual Over or (Under) Estimate		2014
					Amount	%	Actual
CAPITAL OUTLAY	4,197	294	164,063	168,714	(4,651)	(2.8)	154,544
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	122,900
Transfer to Budget Stabilization Account	-	-	1,606,422	1,606,422	- (g)	-	-
Transfer to Other Funds	414,998	419,500	1,353,449	1,196,066	157,383	13.2	1,093,514
Transfer to Revolving Fund	(12,237)	(7,279)	(5,729)	-	(5,729)	-	(12,787)
Advance:							
MediCal Provider Interim Payment	(1,000,000)	(1,000,000)	-	-	- (h)	-	(1,000,000)
State-County Property Tax Administration Program	(19,331)	(12,096)	2,981	-	2,981	-	(15,404)
Social Welfare Federal Fund	29,000	141,200	(88,170)	-	(88,170)	-	108,989
Local Governmental Entities	-	(60,000)	(1,161)	-	(1,161)	-	(30,913)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	304,816	282,612	22,204	67,169	(44,965)	(66.9)	(33,060)
Total Nongovernmental	(282,754)	(236,063)	2,889,996	2,869,657	20,339	0.7	233,239
Total Disbursements	\$ 8,162,473	\$ 4,631,092	\$ 115,777,797	\$ 116,717,121	\$ (939,324)	(0.8)	\$ 99,609,703
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (449,700)	\$ (1,071,100)	\$ -	\$ 449,700	\$ (449,700)	(100.0)	\$ (948,200)
Budget Stabilization Account	(1,606,422)	-	-	1,606,422	(1,606,422) (g)	(100.0)	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(1,252,099)	(3,432,596)	-	3,593,394	(3,593,394)	(100.0)	(1,486,665)
Revenue Anticipation Notes	(2,800,000)	(4,000,000)	-	-	- (f)	-	-
Net Increase / (Decrease) Loans	(6,108,221)	(8,503,696)	-	5,649,516	(5,649,516)	(100.0)	(2,434,865)

See notes on page B1.

(Concluded)