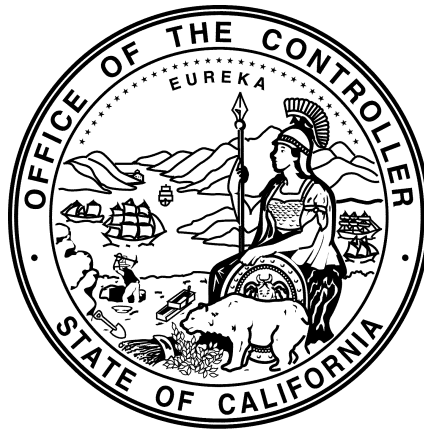


# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**October 2013**



**JOHN CHIANG**  
California State Controller



**JOHN CHIANG**  
**California State Controller**

November 8, 2013

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2013, through October 31, 2013. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2013-14 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2013-14 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2013-14 fiscal year to cash flow estimates published in the 2013-14 Budget Act. These cash flow estimates are predicated on projections and assumptions made by the DOF in preparation of the 2013-14 Budget Act.

These statements are also available on the Internet at the State Controller's website at [www.sco.ca.gov](http://www.sco.ca.gov) under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Casandra Moore-Hudnall, Acting Division Chief of Accounting and Reporting, at (916) 445-5834.

Sincerely,  
*Original signed by:*

JOHN CHIANG  
California State Controller

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2013-14 Budget Act**  
**(Amounts in thousands)**

	July 1 through October 31				2012
	2013		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	25,456,719	24,853,000	603,719	2.4	22,997,574
Nonrevenues	291,519	263,083	28,436	10.8	1,124,109
Total Receipts	25,748,238	25,116,083	632,155	2.5	24,121,683
Less Disbursements:					
State Operations	9,285,725	9,455,597	(169,872)	(1.8)	8,722,297
Local Assistance	33,184,436	33,269,826	(85,390)	(0.3)	30,247,209
Capital Outlay	127,448	112,812	14,636	13.0	90,740
Nongovernmental	(969,186)	(1,106,672)	137,486	-	122,461
Total Disbursements	41,628,423	41,731,563	(103,140)	(0.2)	39,182,707
Receipts Over / (Under) Disbursements	(15,880,185)	(16,615,480)	735,295	-	(15,061,024)
Net Increase / (Decrease) in Temporary Loans	15,880,185	16,615,480	(735,295)	(4.4)	15,061,024
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
<b>TOTAL CASH</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 27,182,628	\$ 27,193,200	\$ (10,572) (e)	(0.0)	\$ 32,852,318
Outstanding Loans (b)	18,315,050	19,050,344	(735,294)	(3.9)	24,654,315
Unused Borrowable Resources	<u>\$ 8,867,578</u>	<u>\$ 8,142,856</u>	<u>\$ 724,722</u>	8.9	<u>\$ 8,198,003</u>

**General Note:**

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

**Footnotes:**

- (a) A Statement of Estimated Cash Flow for the 2013-14 fiscal year was prepared by the Department of Finance for the 2013 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$18.3 billion is comprised of \$12.8 billion of internal borrowing and \$5.5 billion of external borrowing. Current balance is comprised of \$2.4 billion carried forward from June 30, 2013, plus current year Net Increase/(Decrease) in Temporary Loans of \$15.9 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) On August 22, 2013, \$5.5 billion of Revenue Anticipation Notes (RANs) proceeds were received.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of October		July 1 through October 31				2012
			2013		Actual Over or (Under) Estimate		
	2013	2012	Actual	Estimate (a)	Amount	%	Actual
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 30,351	\$ 30,905	\$ 98,327	\$ 116,000	\$ (17,673)	(15.2)	\$ 99,403
Corporation Tax	164,016	147,739	1,259,797	1,319,000	(59,203)	(4.5)	1,227,761
Cigarette Tax	7,200	13,986	29,997	31,000	(1,003)	(3.2)	31,147
Estate, Inheritance, and Gift Tax	120	323	4,442	-	4,442	-	1,769
Insurance Companies Tax	12,910	17,770	572,414	568,000	4,414	0.8	543,514
Personal Income Tax	4,171,925	3,941,360	16,852,186	16,282,000	570,186	3.5	15,302,398
Retail Sales and Use Taxes	776,198	683,815	6,125,940	5,961,000	164,940	2.8	5,244,554
Vehicle License Fees	207	823	1,149	-	1,149	-	3,682
Pooled Money Investment Interest	1,072	1,840	7,295	11,000	(3,705)	(33.7)	8,864
Not Otherwise Classified	108,500	114,814	505,172	565,000	(59,828)	-	534,482
<b>Total Revenues</b>	<b>5,272,499</b>	<b>4,953,375</b>	<b>25,456,719</b>	<b>24,853,000</b>	<b>603,719</b>	<b>2.4</b>	<b>22,997,574</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	51,134	17,775	112,548	30,223	82,325	272.4	863,527
Miscellaneous	13,325	130,377	178,971	232,860	(53,889)	(23.1)	260,582
<b>Total Nonrevenues</b>	<b>64,459</b>	<b>148,152</b>	<b>291,519</b>	<b>263,083</b>	<b>28,436</b>	<b>10.8</b>	<b>1,124,109</b>
<b>Total Receipts</b>	<b>\$ 5,336,958</b>	<b>\$ 5,101,527</b>	<b>\$ 25,748,238</b>	<b>\$ 25,116,083</b>	<b>\$ 632,155</b>	<b>2.5</b>	<b>\$ 24,121,683</b>

See notes on page A1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of October		July 1 through October 31				2012
			2013		Actual Over or (Under) Estimate		
	2013	2012	Actual	Estimate (a)	Amount	%	Actual
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 53,594	\$ 87,505	\$ 765,368	\$ 619,145	\$ 146,223	23.6	\$ 557,628
Business, Consumer Services and Housing	1,536	53,876	6,668	4,896	1,772	36.2	220,948
Transportation	306	629	345	-	345	-	1,614
Resources	77,324	137,268	396,488	460,739	(64,251)	(13.9)	497,354
Environmental Protection Agency	4,348	4,228	15,229	16,152	(923)	(5.7)	10,980
Health and Human Services:							
Health Care Services and Public Health	23,925	(1,933)	157,667	170,258	(12,591)	(7.4)	100,357
Department of State Hospitals	110,634	109,077	444,483	442,063	2,420	0.5	396,418
Other Health and Human Services	39,271	69,552	255,963	373,231	(117,268)	(31.4)	228,002
Education:							
University of California	217,156	206,191	410,916	416,812	(5,896)	(1.4)	331,878
State Universities and Colleges	180,515	163,980	853,687	908,524	(54,837)	(6.0)	700,757
Other Education	17,635	18,819	73,283	77,824	(4,541)	(5.8)	66,952
Dept. of Corrections and Rehabilitation	785,159	734,848	2,964,705	2,992,542	(27,837)	(0.9)	2,508,230
Governmental Operations	47,075	-	238,367	247,088	(8,721)	(3.5)	-
General Government	209,551	234,970	976,727	825,724	151,003	18.3	1,073,560
Public Employees Retirement System	314,316	581,510	268,723	286,671	(17,948)	(6.3)	560,891
Debt Service (d)	803,757	786,485	1,508,662	1,673,926	(165,264)	(9.9)	1,580,197
Interest on Loans	932	1,214	(51,556)	(59,998)	8,442	-	(113,469)
<b>Total State Operations</b>	<b>2,887,034</b>	<b>3,188,219</b>	<b>9,285,725</b>	<b>9,455,597</b>	<b>(169,872)</b>	<b>(1.8)</b>	<b>8,722,297</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	2,623,754	2,185,295	17,005,833	17,420,392	(414,559)	(2.4)	17,096,877
Community Colleges	266,881	254,272	2,019,593	2,071,989	(52,396)	(2.5)	1,664,115
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	489,286	475,699	671,884	679,914	(8,030)	(1.2)	700,667
Other Education	(254,240)	(87,005)	722,806	822,776	(99,970)	(12.2)	1,273,377
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	103,730	29,158	151,095	159,107	(8,012)	(5.0)	186,062
Dept. of Alcohol and Drug Program	(1,501)	664	(1,501)	-	(1,501)	-	42,214
Health Care Services and Public Health:							
Medical Assistance Program	1,364,465	1,233,311	7,065,217	6,708,219	356,998	5.3	5,147,844
Other Health Care Services/Public Health	20,592	6,124	41,815	100,895	(59,080)	(58.6)	86,840
Developmental Services - Regional Centers	378,542	232,990	1,540,216	1,269,305	270,911	21.3	1,356,146
Department of State Hospitals	-	1,612	-	-	-	-	10,657
Dept. of Social Services:							
SSI/SSP/IHSS	426,314	112,644	1,887,514	1,881,453	6,061	0.3	1,645,982
CalWORKs	315,125	(313,890)	772,379	677,567	94,812	14.0	240,027
Other Social Services	62,313	13,144	256,339	205,452	50,887	24.8	166,903
Tax Relief	-	-	-	313	(313)	(100.0)	-
Other Local Assistance	216,083	76,230	1,051,246	1,272,444	(221,198)	(17.4)	629,498
<b>Total Local Assistance</b>	<b>6,011,344</b>	<b>4,220,248</b>	<b>33,184,436</b>	<b>33,269,826</b>	<b>(85,390)</b>	<b>(0.3)</b>	<b>30,247,209</b>

See notes on page A1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of October		July 1 through October 31				
	2013	2012	2013		2012		
			Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
<b>CAPITAL OUTLAY</b>	<b>18,274</b>	<b>1,072</b>	<b>127,448</b>	<b>112,812</b>	<b>14,636</b>	<b>13.0</b>	<b>90,740</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	24,554	9,000	350,948	154,000	196,948	127.9	298,202
Transfer to Revolving Fund	(4)	1,229	7,043	-	7,043	-	5,422
Advance:							
MediCal Provider Interim Payment	-	-	(1,000,000)	(1,000,000)	-	-	-
State-County Property Tax Administration Program	10,310	29,081	13,745	-	13,745	-	58,289
Social Welfare Federal Fund	(53,955)	(17,083)	(25,250)	-	(25,250)	-	(23,720)
Local Governmental Entities	-	-	-	55,000	(55,000)	(100.0)	60,000
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(315,672)	(315,672)	-	-	(275,732)
<b>Total Nongovernmental</b>	<b>(19,095)</b>	<b>22,227</b>	<b>(969,186)</b>	<b>(1,106,672)</b>	<b>137,486</b>	<b>-</b>	<b>122,461</b>
<b>Total Disbursements</b>	<b>\$ 8,897,557</b>	<b>\$ 7,431,766</b>	<b>\$ 41,628,423</b>	<b>\$ 41,731,563</b>	<b>\$ (103,140)</b>	<b>(0.2)</b>	<b>\$ 39,182,707</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	3,560,599	2,330,239	10,380,185	11,115,480	(735,295)	-	5,061,024
Revenue Anticipation Notes	-	-	5,500,000	5,500,000	-	-	10,000,000
Net Increase / (Decrease) Loans	<b>3,560,599</b>	<b>\$ 2,330,239</b>	<b>\$ 15,880,185</b>	<b>\$ 16,615,480</b>	<b>\$ (735,295)</b>	<b>(4.4)</b>	<b>\$ 15,061,024</b>

See notes on page A1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through October 31			
	General Fund		Special Funds	
	2013	2012	2013	2012
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 98,327	\$ 99,403	\$ -	\$ -
Corporation Tax	1,259,797	1,227,761	-	-
Cigarette Tax	29,997	31,147	260,262	258,435
Estate, Inheritance, and Gift Tax	4,442	1,769	-	-
Insurance Companies Tax	572,414	543,514	248,776	1,921
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	1,906,587	1,769,957
Diesel & Liquid Petroleum Gas	-	-	104,194	104,227
Jet Fuel Tax	-	-	929	844
Vehicle License Fees	1,149	3,682	743,476	658,897
Motor Vehicle Registration and Other Fees	-	-	1,442,880	1,330,119
Personal Income Tax	16,852,186	15,302,398	308,845	267,659
Retail Sales and Use Taxes	6,125,940	5,244,554	3,784,653	3,563,122
Pooled Money Investment Interest	7,295	8,864	44	37
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>24,951,547</b>	<b>22,463,092</b>	<b>8,800,646</b>	<b>7,955,218</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	1,197	981	19,028	18,726
Electrical Energy Tax	-	-	133,025	164,884
Private Rail Car Tax	-	-	-	-
Penalties on Traffic Violations	-	-	17,997	19,310
Health Care Receipts	2,023	3,749	4	-
Revenues from State Lands	151,632	145,216	-	-
Abandoned Property	(20,815)	7,364	-	-
Trial Court Revenues	17,217	17,706	540,473	550,910
Horse Racing Fees	369	382	3,663	4,643
Cap and Trade	-	-	138,495	-
Miscellaneous	353,549	359,084	3,989,743	4,356,267
Not Otherwise Classified	<b>505,172</b>	<b>534,482</b>	<b>4,842,428</b>	<b>5,114,740</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 25,456,719</b>	<b>\$ 22,997,574</b>	<b>\$ 13,643,074</b>	<b>\$ 13,069,958</b>

See notes on page A1.