

# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**April 2014**



**JOHN CHIANG**  
California State Controller



**JOHN CHIANG**  
**California State Controller**

May 8, 2014

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2013, through April 30, 2014. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2013-14 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2013-14 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2013-14 fiscal year to cash flow estimates published in the 2014-15 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the DOF in preparation of the 2014-15 Governor's Budget.

Attachment B compares actual receipts and disbursements for the 2013-14 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2013-14 Budget Act.

These statements are also available on the Internet at the State Controller's website at [www.sco.ca.gov](http://www.sco.ca.gov) under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Casandra Moore-Hudnall, Division Chief of Accounting and Reporting, by telephone at (916) 445-5834.

Sincerely,  
*Original signed by:*

**JOHN CHIANG**  
California State Controller

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2014-15 Governor's Budget Estimates**  
**(Amounts in thousands)**

	July 1 through April 30				2013
	2014		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	80,110,383	77,940,091	2,170,292	2.8	79,687,845
Nonrevenues	1,826,793	1,669,191	157,602	9.4	2,690,614
<b>Total Receipts</b>	<b>81,937,176</b>	<b>79,609,282</b>	<b>2,327,894</b>	<b>2.9</b>	<b>82,378,459</b>
Less Disbursements:					
State Operations	22,926,847	23,082,332	(155,485)	(0.7)	19,881,288
Local Assistance	66,939,068	67,049,709	(110,641)	(0.2)	58,036,307
Capital Outlay	152,946	157,900	(4,954)	(3.1)	107,905
Nongovernmental	(510,582)	(700,184)	189,602	-	577,569
<b>Total Disbursements</b>	<b>89,508,279</b>	<b>89,589,757</b>	<b>(81,478)</b>	<b>(0.1)</b>	<b>78,603,069</b>
Receipts Over / (Under) Disbursements	(7,571,103)	(9,980,475)	2,409,372	-	3,775,390
Net Increase / (Decrease) in Temporary Loans	7,571,103	9,980,475	(2,409,372)	(24.1)	406,709
<b>GENERAL FUND ENDING CASH BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>4,182,099</b>
Special Fund for Economic Uncertainties	-	-	-	-	948,200
<b>TOTAL CASH</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 5,130,299</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 29,004,223	\$ 26,303,100	\$ 2,701,123 (e)	10.3	\$ 31,364,344
Outstanding Loans (b)	10,005,968	12,415,339	(2,409,371)	(19.4)	10,000,000
Unused Borrowable Resources	\$ 18,998,255	\$ 13,887,761	\$ 5,110,494	36.8	\$ 21,364,344

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- A Statement of Estimated Cash Flow for the 2013-14 fiscal year was prepared by the Department of Finance for the 2014-15 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- Outstanding loan balance of \$10.0 billion is comprised of \$4.5 billion of internal borrowing and \$5.5 billion of external borrowing. Current balance is comprised of \$2.4 billion carried forward from June 30, 2013, plus current year Net Increase/(Decrease) in Temporary Loans of \$7.6 billion.
- Negative amounts are the result of repayments received that are greater than disbursements made.
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- On August 22, 2013, \$5.5 billion of Revenue Anticipation Notes (RANs) proceeds were received.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of April		July 1 through April 30				
			2014		2013		
	2014	2013	Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 2,118	\$ 41,069	\$ 269,592	\$ 265,939	\$ 3,653	1.4	\$ 274,849
Corporation Tax	1,691,638	1,423,636	6,031,076	5,417,245	613,831	11.3	5,217,338
Cigarette Tax	6,758	6,989	71,592	73,994	(2,402)	(3.2)	75,358
Estate, Inheritance, and Gift Tax	166	127	6,399	4,605	1,794	39.0	3,693
Insurance Companies Tax	511,610	428,452	1,829,103	1,698,895	130,208	7.7	1,734,876
Personal Income Tax	10,953,868	12,470,983	53,764,448	52,456,331	1,308,117	2.5	55,775,435
Retail Sales and Use Taxes	658,574	539,439	17,018,181	17,068,625	(50,444)	(0.3)	15,027,405
Vehicle License Fees	86	531	1,850	1,302	548	42.1	6,763
Pooled Money Investment Interest	709	733	17,797	18,877	(1,080)	(5.7)	17,296
Not Otherwise Classified	80,432	119,152	1,100,345	934,278	166,067	-	1,554,832
<b>Total Revenues</b>	<b>13,905,959</b>	<b>15,031,111</b>	<b>80,110,383</b>	<b>77,940,091</b>	<b>2,170,292</b>	<b>2.8</b>	<b>79,687,845</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	26,121	215,359	934,461	933,213	1,248	0.1	1,619,204
Miscellaneous	26,058	193,784	892,332	735,978	156,354	21.2	1,071,410
<b>Total Nonrevenues</b>	<b>52,179</b>	<b>409,143</b>	<b>1,826,793</b>	<b>1,669,191</b>	<b>157,602</b>	<b>9.4</b>	<b>2,690,614</b>
<b>Total Receipts</b>	<b>\$ 13,958,138</b>	<b>\$ 15,440,254</b>	<b>\$ 81,937,176</b>	<b>\$ 79,609,282</b>	<b>\$ 2,327,894</b>	<b>2.9</b>	<b>\$ 82,378,459</b>

See notes on page A1.

**SCHEDULE OF CASH DISBURSEMENTS**  
 (Amounts in thousands)

	Month of April		July 1 through April 30				
	2014	2013	2014		2013		
			Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 68,660	\$ 61,720	\$ 1,322,487	\$ 1,230,254	\$ 92,233	7.5	\$ 824,545
Business, Consumer Services and Housing	573	48,888	13,575	12,925	650	5.0	564,056
Transportation	31	347	537	345	192	-	3,404
Resources	88,213	76,777	954,226	886,319	67,907	7.7	1,008,914
Environmental Protection Agency	4,003	4,091	34,535	34,547	(12)	(0.0)	28,807
Health and Human Services:							
Health Care Services and Public Health	(1,148)	8,867	220,509	229,924	(9,415)	(4.1)	213,139
Department of State Hospitals	113,528	103,789	1,136,818	1,164,469	(27,651)	(2.4)	990,838
Other Health and Human Services	23,365	77,693	490,140	488,329	1,811	0.4	431,279
Education:							
University of California	217,445	200,709	2,414,902	2,416,692	(1,790)	(0.1)	1,505,740
State Universities and Colleges	191,786	166,940	2,090,971	2,120,318	(29,347)	(1.4)	1,688,283
Other Education	17,564	14,492	160,528	162,494	(1,966)	(1.2)	144,817
Dept. of Corrections and Rehabilitation	761,898	695,234	7,306,940	7,196,385	110,555	1.5	6,436,388
Governmental Operations	47,555	-	572,381	620,536	(48,155)	(7.8)	-
General Government	220,037	176,312	1,916,492	1,854,625	61,867	3.3	2,157,060
Public Employees Retirement System	318,602	287,990	269,862	282,364	(12,502)	(4.4)	281,689
Debt Service (d)	1,334,887	829,673	4,061,660	4,405,793	(344,133)	(7.8)	3,712,181
Interest on Loans	552	18	(39,716)	(23,987)	(15,729)	-	(109,852)
<b>Total State Operations</b>	<b>3,407,551</b>	<b>2,753,540</b>	<b>22,926,847</b>	<b>23,082,332</b>	<b>(155,485)</b>	<b>(0.7)</b>	<b>19,881,288</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	1,353,493	897,579	34,490,892	34,639,498	(148,606)	(0.4)	29,081,568
Community Colleges	53,764	63,548	3,509,765	3,464,099	45,666	1.3	2,641,672
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	489,286	475,700	1,359,827	1,359,826	1	0.0	1,359,675
Other Education	82,400	(45,078)	1,628,825	1,802,610	(173,785)	(9.6)	1,657,152
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	227	2,106	167,727	171,317	(3,590)	(2.1)	216,544
Dept. of Alcohol and Drug Program	(1,155)	1,971	(2,512)	(1,655)	(857)	-	41,203
Health Care Services and Public Health:							
Medical Assistance Program	779,270	1,251,400	14,934,605	14,848,325	86,280	0.6	13,467,764
Other Health Care Services/Public Health	16,142	25,929	74,211	142,317	(68,106)	(47.9)	135,478
Developmental Services - Regional Centers	(38,519)	57,508	2,472,734	2,509,895	(37,161)	(1.5)	2,430,475
Department of State Hospitals	-	-	-	-	-	-	10,664
Dept. of Social Services:							
SSI/SSP/IHSS	573,603	259,101	4,470,124	4,195,907	274,217	6.5	4,019,766
CalWORKs	134,635	87,311	1,381,449	1,352,720	28,729	2.1	1,080,183
Other Social Services	25,554	50,848	571,036	557,199	13,837	2.5	527,837
Tax Relief	147,607	149,550	358,474	357,352	1,122	0.3	363,192
Other Local Assistance	59,247	64,161	1,521,911	1,650,299	(128,388)	(7.8)	1,003,134
<b>Total Local Assistance</b>	<b>3,675,554</b>	<b>3,341,634</b>	<b>66,939,068</b>	<b>67,049,709</b>	<b>(110,641)</b>	<b>(0.2)</b>	<b>58,036,307</b>

See notes on page A1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of April		July 1 through April 30				
	2014	2013	2014		2013		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
<b>CAPITAL OUTLAY</b>	<b>15,206</b>	<b>3,030</b>	<b>152,946</b>	<b>157,900</b>	<b>(4,954)</b>	<b>(3.1)</b>	<b>107,905</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	122,900	122,900	-	-	473,243
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	181,115	7,164	673,314	490,048	183,266	37.4	360,508
Transfer to Revolving Fund	(9,535)	263	(4,521)	7,045	(11,566)	(164.2)	5,676
Advance:							
MediCal Provider Interim Payment	-	-	(1,000,000)	(1,000,000)	-	-	-
State-County Property Tax Administration Program	14,177	10,211	16,521	13,745	2,776	20.2	45,637
Social Welfare Federal Fund	(41,962)	(35,796)	(32,211)	(18,250)	(13,961)	-	(91,763)
Local Governmental Entities	-	-	29,087	-	29,087	-	60,000
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(315,672)	(315,672)	-	-	(275,732)
<b>Total Nongovernmental</b>	<b>143,795</b>	<b>(18,158)</b>	<b>(510,582)</b>	<b>(700,184)</b>	<b>189,602</b>	<b>-</b>	<b>577,569</b>
<b>Total Disbursements</b>	<b>\$ 7,242,106</b>	<b>\$ 6,080,046</b>	<b>\$ 89,508,279</b>	<b>\$ 89,589,757</b>	<b>\$ (81,478)</b>	<b>(0.1)</b>	<b>\$ 78,603,069</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ (948,200)	\$ 122,900	\$ 122,900	\$ -	-	\$ (474,957)
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(6,716,032)	(4,229,909)	1,948,203	4,357,575	(2,409,372)	-	(9,118,334)
Revenue Anticipation Notes	-	-	5,500,000	5,500,000	-	-	10,000,000
Net Increase / (Decrease) Loans	<b>(6,716,032)</b>	<b>\$ (5,178,109)</b>	<b>\$ 7,571,103</b>	<b>\$ 9,980,475</b>	<b>\$ (2,409,372)</b>	<b>(24.1)</b>	<b>\$ 406,709</b>

See notes on page A1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through April 30			
	General Fund		Special Funds	
	2014	2013	2014	2013
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 269,592	\$ 274,849	\$ 1	\$ -
Corporation Tax	6,031,076	5,217,338	-	-
Cigarette Tax	71,592	75,358	622,158	640,668
Estate, Inheritance, and Gift Tax	6,399	3,693	4	-
Insurance Companies Tax	1,829,103	1,734,876	365,832	32,762
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	4,696,462	4,275,866
Diesel & Liquid Petroleum Gas	-	-	247,458	275,458
Jet Fuel Tax	-	-	2,283	2,066
Vehicle License Fees	1,850	6,763	1,816,599	1,659,781
Motor Vehicle Registration and Other Fees	-	-	3,519,153	3,299,473
Personal Income Tax	53,764,448	55,775,435	957,553	983,081
Retail Sales and Use Taxes	17,018,181	15,027,405	10,721,648	10,157,340
Pooled Money Investment Interest	17,797	17,296	118	133
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>79,010,038</b>	<b>78,133,013</b>	<b>22,949,269</b>	<b>21,326,628</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	2,607	1,971	42,852	42,703
Electrical Energy Tax	-	-	411,562	458,905
Private Rail Car Tax	8,440	7,895	-	-
Penalties on Traffic Violations	-	-	51,511	54,306
Health Care Receipts	9,885	16,388	-	-
Revenues from State Lands	348,223	350,736	-	-
Abandoned Property	(37,829)	31,817	-	-
Trial Court Revenues	40,505	41,762	1,400,111	1,423,522
Horse Racing Fees	913	970	9,775	11,124
Cap and Trade	-	-	406,000	139,684
Miscellaneous	727,601	1,103,293	9,247,714	10,021,032
Not Otherwise Classified	<b>1,100,345</b>	<b>1,554,832</b>	<b>11,569,525</b>	<b>12,151,276</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 80,110,383</b>	<b>\$ 79,687,845</b>	<b>\$ 34,518,794</b>	<b>\$ 33,477,904</b>

See notes on page A1.

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2013-14 Budget Act**  
**(Amounts in thousands)**

	July 1 through April 30				2013
	2014		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	80,110,383	75,402,000	4,708,383	6.2	79,687,845
Nonrevenues	1,826,793	1,104,390	722,403	65.4	2,690,614
Total Receipts	81,937,176	76,506,390	5,430,786	7.1	82,378,459
Less Disbursements:					
State Operations	22,926,847	22,351,540	575,307	2.6	19,881,288
Local Assistance	66,939,068	67,796,248	(857,180)	(1.3)	58,036,307
Capital Outlay	152,946	156,906	(3,960)	(2.5)	107,905
Nongovernmental	(510,582)	(968,772)	458,190	-	577,569
Total Disbursements	89,508,279	89,335,922	172,357	0.2	78,603,069
Receipts Over / (Under) Disbursements	(7,571,103)	(12,829,532)	5,258,429	-	3,775,390
Net Increase / (Decrease) in Temporary Loans	7,571,103	12,829,532	(5,258,429)	(41.0)	406,709
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-		4,182,099
Special Fund for Economic Uncertainties	-	-	-	-	948,200
<b>TOTAL CASH</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 5,130,299</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 29,004,223	\$ 26,878,100	\$ 2,126,123 (e)	7.9	\$ 31,364,344
Outstanding Loans (b)	10,005,968	15,264,396	(5,258,428)	(34.4)	10,000,000
Unused Borrowable Resources	\$ 18,998,255	\$ 11,613,704	\$ 7,384,551	63.6	\$ 21,364,344

**General Note:**

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

**Footnotes:**

- (a) A Statement of Estimated Cash Flow for the 2013-14 fiscal year was prepared by the Department of Finance for the 2013 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$10.0 billion is comprised of \$4.5 billion of internal borrowing and \$5.5 billion of external borrowing. Current balance is comprised of \$2.4 billion carried forward from June 30, 2013, plus current year Net Increase/(Decrease) in Temporary Loans of \$7.6 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) On August 22, 2013, \$5.5 billion of Revenue Anticipation Notes (RANs) proceeds were received.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of April		July 1 through April 30				2013 Actual
			2014		2013		
	2014	2013	Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 2,118	\$ 41,069	\$ 269,592	\$ 276,000	\$ (6,408)	(2.3)	\$ 274,849
Corporation Tax	1,691,638	1,423,636	6,031,076	5,623,000	408,076	7.3	5,217,338
Cigarette Tax	6,758	6,989	71,592	74,000	(2,408)	(3.3)	75,358
Estate, Inheritance, and Gift Tax	166	127	6,399	-	6,399	-	3,693
Insurance Companies Tax	511,610	428,452	1,829,103	1,710,000	119,103	7.0	1,734,876
Personal Income Tax	10,953,868	12,470,983	53,764,448	49,429,000	4,335,448	8.8	55,775,435
Retail Sales and Use Taxes	658,574	539,439	17,018,181	17,093,000	(74,819)	(0.4)	15,027,405
Vehicle License Fees	86	531	1,850	-	1,850	-	6,763
Pooled Money Investment Interest	709	733	17,797	26,000	(8,203)	(31.6)	17,296
Not Otherwise Classified	80,432	119,152	1,100,345	1,171,000	(70,655)	-	1,554,832
<b>Total Revenues</b>	<b>13,905,959</b>	<b>15,031,111</b>	<b>80,110,383</b>	<b>75,402,000</b>	<b>4,708,383</b>	<b>6.2</b>	<b>79,687,845</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	26,121	215,359	934,461	322,653	611,808	189.6	1,619,204
Miscellaneous	26,058	193,784	892,332	781,737	110,595	14.1	1,071,410
<b>Total Nonrevenues</b>	<b>52,179</b>	<b>409,143</b>	<b>1,826,793</b>	<b>1,104,390</b>	<b>722,403</b>	<b>65.4</b>	<b>2,690,614</b>
<b>Total Receipts</b>	<b>\$ 13,958,138</b>	<b>\$ 15,440,254</b>	<b>\$ 81,937,176</b>	<b>\$ 76,506,390</b>	<b>\$ 5,430,786</b>	<b>7.1</b>	<b>\$ 82,378,459</b>

See notes on page B1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of April		July 1 through April 30				2013 Actual
	2014	2013	2014 Actual	2014 Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 68,660	\$ 61,720	\$ 1,322,487	\$ 1,236,749	\$ 85,738	6.9	\$ 824,545
Business, Consumer Services and Housing	573	48,888	13,575	12,240	1,335	10.9	564,056
Transportation	31	347	537	-	537	-	3,404
Resources	88,213	76,777	954,226	923,417	30,809	3.3	1,008,914
Environmental Protection Agency	4,003	4,091	34,535	34,996	(461)	(1.3)	28,807
Health and Human Services:							
Health Care Services and Public Health	(1,148)	8,867	220,509	225,566	(5,057)	(2.2)	213,139
Department of State Hospitals	113,528	103,789	1,136,818	1,016,133	120,685	11.9	990,838
Other Health and Human Services	23,365	77,693	490,140	556,027	(65,887)	(11.8)	431,279
Education:							
University of California	217,445	200,709	2,414,902	1,707,240	707,662	41.5	1,505,740
State Universities and Colleges	191,786	166,940	2,090,971	2,192,326	(101,355)	(4.6)	1,688,283
Other Education	17,564	14,492	160,528	157,696	2,832	1.8	144,817
Dept. of Corrections and Rehabilitation	761,898	695,234	7,306,940	7,050,280	256,660	3.6	6,436,388
Governmental Operations	47,555	-	572,381	617,720	(45,339)	(7.3)	-
General Government	220,037	176,312	1,916,492	1,792,060	124,432	6.9	2,157,060
Public Employees Retirement System	318,602	287,990	269,862	286,670	(16,808)	(5.9)	281,689
Debt Service (d)	1,334,887	829,673	4,061,660	4,589,894	(528,234)	(11.5)	3,712,181
Interest on Loans	552	18	(39,716)	(47,474)	7,758	-	(109,852)
<b>Total State Operations</b>	<b>3,407,551</b>	<b>2,753,540</b>	<b>22,926,847</b>	<b>22,351,540</b>	<b>575,307</b>	<b>2.6</b>	<b>19,881,288</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	1,353,493	897,579	34,490,892	35,194,966	(704,074)	(2.0)	29,081,568
Community Colleges	53,764	63,548	3,509,765	3,513,406	(3,641)	(0.1)	2,641,672
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	489,286	475,700	1,359,827	1,359,827	-	-	1,359,675
Other Education	82,400	(45,078)	1,628,825	1,926,471	(297,646)	(15.5)	1,657,152
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	227	2,106	167,727	175,769	(8,042)	(4.6)	216,544
Dept. of Alcohol and Drug Program	(1,155)	1,971	(2,512)	-	(2,512)	-	41,203
Health Care Services and Public Health:							
Medical Assistance Program	779,270	1,251,400	14,934,605	14,761,635	172,970	1.2	13,467,764
Other Health Care Services/Public Health	16,142	25,929	74,211	185,249	(111,038)	(59.9)	135,478
Developmental Services - Regional Centers	(38,519)	57,508	2,472,734	2,387,732	85,002	3.6	2,430,475
Department of State Hospitals	-	-	-	-	-	-	10,664
Dept. of Social Services:							
SSI/SSP/IHSS	573,603	259,101	4,470,124	4,197,692	272,432	6.5	4,019,766
CalWORKs	134,635	87,311	1,381,449	1,378,297	3,152	0.2	1,080,183
Other Social Services	25,554	50,848	571,036	630,901	(59,865)	(9.5)	527,837
Tax Relief	147,607	149,550	358,474	349,520	8,954	2.6	363,192
Other Local Assistance	59,247	64,161	1,521,911	1,734,783	(212,872)	(12.3)	1,003,134
<b>Total Local Assistance</b>	<b>3,675,554</b>	<b>3,341,634</b>	<b>66,939,068</b>	<b>67,796,248</b>	<b>(857,180)</b>	<b>(1.3)</b>	<b>58,036,307</b>

See notes on page B1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of April		July 1 through April 30				
	2014	2013	2014		2013		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
<b>CAPITAL OUTLAY</b>	<b>15,206</b>	<b>3,030</b>	<b>152,946</b>	<b>156,906</b>	<b>(3,960)</b>	<b>(2.5)</b>	<b>107,905</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	122,900	122,900	-	-	473,243
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	181,115	7,164	673,314	169,000	504,314	298.4	360,508
Transfer to Revolving Fund	(9,535)	263	(4,521)	-	(4,521)	-	5,676
Advance:							
MediCal Provider Interim Payment	-	-	(1,000,000)	(1,000,000)	-	-	-
State-County Property Tax Administration Program	14,177	10,211	16,521	-	16,521	-	45,637
Social Welfare Federal Fund	(41,962)	(35,796)	(32,211)	-	(32,211)	-	(91,763)
Local Governmental Entities	-	-	29,087	55,000	(25,913)	(47.1)	60,000
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(315,672)	(315,672)	-	-	(275,732)
<b>Total Nongovernmental</b>	<b>143,795</b>	<b>(18,158)</b>	<b>(510,582)</b>	<b>(968,772)</b>	<b>458,190</b>	<b>-</b>	<b>577,569</b>
<b>Total Disbursements</b>	<b>\$ 7,242,106</b>	<b>\$ 6,080,046</b>	<b>\$ 89,508,279</b>	<b>\$ 89,335,922</b>	<b>\$ 172,357</b>	<b>0.2</b>	<b>\$ 78,603,069</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ (948,200)	\$ 122,900	\$ 122,900	\$ -	-	\$ (474,957)
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(6,716,032)	(4,229,909)	1,948,203	7,206,632	(5,258,429)	-	(9,118,334)
Revenue Anticipation Notes	-	-	5,500,000	5,500,000	-	-	10,000,000
Net Increase / (Decrease) Loans	<b>(6,716,032)</b>	<b>\$ (5,178,109)</b>	<b>\$ 7,571,103</b>	<b>\$ 12,829,532</b>	<b>\$ (5,258,429)</b>	<b>(41.0)</b>	<b>\$ 406,709</b>

See notes on page B1.

(Concluded)