

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

February 2014



JOHN CHIANG
California State Controller



JOHN CHIANG
California State Controller

March 10, 2014

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2013, through February 28, 2014. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2013-14 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2013-14 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2013-14 fiscal year to cash flow estimates published in the 2014-15 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the DOF in preparation of the 2014-15 Governor's Budget.

Attachment B compares actual receipts and disbursements for the 2013-14 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2013-14 Budget Act.

These statements are also available on the Internet at the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Casandra Moore-Hudnall, Division Chief of Accounting and Reporting, by telephone at (916) 445-5834.

Sincerely,
Original signed by:

JOHN CHIANG
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2014-15 Governor's Budget Estimates
(Amounts in thousands)

	July 1 through February 28				2013 Actual
	2014		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	59,798,484	58,402,091	1,396,393	2.4	58,761,236
Nonrevenues	1,710,529	1,566,306	144,223	9.2	2,146,516
Total Receipts	61,509,013	59,968,397	1,540,616	2.6	60,907,752
Less Disbursements:					
State Operations	17,335,469	17,685,386	(349,917)	(2.0)	15,333,793
Local Assistance	56,448,949	56,774,742	(325,793)	(0.6)	51,493,059
Capital Outlay	133,645	147,768	(14,123)	(9.6)	103,172
Nongovernmental	(704,117)	(753,284)	49,167	-	606,139
Total Disbursements	73,213,946	73,854,612	(640,666)	(0.9)	67,536,163
Receipts Over / (Under) Disbursements	(11,704,933)	(13,886,215)	2,181,282	-	(6,628,411)
Net Increase / (Decrease) in Temporary Loans	11,704,933	13,886,215	(2,181,282)	(15.7)	6,628,411
GENERAL FUND ENDING CASH BALANCE	-	-	-		-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -		\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 28,392,111	\$ 26,069,100	\$ 2,323,011 (e)	8.9	\$ 33,650,891
Outstanding Loans (b)	14,139,798	16,321,079	(2,181,281)	(13.4)	16,221,702
Unused Borrowable Resources	\$ 14,252,313	\$ 9,748,021	\$ 4,504,292	46.2	\$ 17,429,189

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- A Statement of Estimated Cash Flow for the 2013-14 fiscal year was prepared by the Department of Finance for the 2014-15 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- Outstanding loan balance of \$14.1 billion is comprised of \$8.6 billion of internal borrowing and \$5.5 billion of external borrowing. Current balance is comprised of \$2.4 billion carried forward from June 30, 2013, plus current year Net Increase/(Decrease) in Temporary Loans of \$11.7 billion.
- Negative amounts are the result of repayments received that are greater than disbursements made.
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- On August 22, 2013, \$5.5 billion of Revenue Anticipation Notes (RANs) proceeds were received.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of February		July 1 through February 28				
	2014	2013	2014		2013		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 27,295	\$ 41,405	\$ 236,449	\$ 211,939	\$ 24,510	11.6	\$ 221,592
Corporation Tax	124,382	144,347	2,838,801	2,535,245	303,556	12.0	2,292,843
Cigarette Tax	6,611	6,329	58,608	59,994	(1,386)	(2.3)	61,791
Estate, Inheritance, and Gift Tax	421	898	6,106	4,605	1,501	32.6	3,353
Insurance Companies Tax	16,877	18,055	1,147,101	1,137,895	9,206	0.8	1,105,131
Personal Income Tax	2,300,732	1,926,806	39,873,023	38,879,331	993,692	2.6	40,795,345
Retail Sales and Use Taxes	3,012,661	2,993,544	14,682,171	14,739,625	(57,454)	(0.4)	12,963,107
Vehicle License Fees	108	458	1,666	1,302	364	28.0	5,679
Pooled Money Investment Interest	537	732	14,940	13,877	1,063	7.7	14,615
Not Otherwise Classified	120,302	152,637	939,619	818,278	121,341	-	1,297,780
Total Revenues	5,609,926	5,285,211	59,798,484	58,402,091	1,396,393	2.4	58,761,236
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	44,501	91,717	902,132	891,439	10,693	1.2	1,391,453
Miscellaneous	218,795	212,478	808,397	674,867	133,530	19.8	755,063
Total Nonrevenues	263,296	304,195	1,710,529	1,566,306	144,223	9.2	2,146,516
Total Receipts	\$ 5,873,222	\$ 5,589,406	\$ 61,509,013	\$ 59,968,397	\$ 1,540,616	2.6	\$ 60,907,752

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of February		July 1 through February 28				
	2014	2013	2014		2013		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 113,948	\$ 116,938	\$ 1,167,948	\$ 1,089,806	\$ 78,142	7.2	\$ 667,021
Business, Consumer Services and Housing	943	91,196	11,572	10,943	629	5.7	471,532
Transportation	-	56	464	345	119	-	2,710
Resources	43,043	44,130	774,893	737,261	37,632	5.1	846,299
Environmental Protection Agency	2,211	5,388	27,610	27,705	(95)	(0.3)	23,275
Health and Human Services:							
Health Care Services and Public Health	19,285	65,164	213,369	212,760	609	0.3	204,875
Department of State Hospitals	123,241	99,749	918,076	925,625	(7,549)	(0.8)	782,208
Other Health and Human Services	22,993	57,379	427,141	424,617	2,524	0.6	372,035
Education:							
University of California	917,392	201,383	1,980,031	1,981,464	(1,433)	(0.1)	1,106,238
State Universities and Colleges	195,794	164,092	1,703,187	1,732,449	(29,262)	(1.7)	1,349,688
Other Education	17,359	13,457	123,076	130,748	(7,672)	(5.9)	113,208
Dept. of Corrections and Rehabilitation	727,918	650,909	5,817,055	5,749,603	67,452	1.2	5,077,308
Governmental Operations	53,183	-	439,865	488,990	(49,125)	(10.0)	-
General Government	157,636	166,480	1,542,621	1,575,237	(32,616)	(2.1)	1,774,822
Public Employees Retirement System	(160,800)	(144,311)	111,051	133,957	(22,906)	(17.1)	136,738
Debt Service (d)	146,099	507,086	2,119,613	2,502,690	(383,077)	(15.3)	2,515,907
Interest on Loans	6,354	3,177	(42,103)	(38,814)	(3,289)	-	(110,071)
Total State Operations	2,386,599	2,042,273	17,335,469	17,685,386	(349,917)	(2.0)	15,333,793
LOCAL ASSISTANCE (c)							
Public Schools - K-12	2,526,273	1,984,427	29,301,775	29,730,149	(428,374)	(1.4)	26,956,999
Community Colleges	277,897	153,028	3,159,487	3,093,357	66,130	2.1	2,542,346
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	870,541	870,540	1	0.0	883,975
Other Education	182,151	243,709	1,267,049	1,381,355	(114,306)	(8.3)	1,456,935
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	2,945	25,543	167,271	167,313	(42)	(0.0)	213,992
Dept. of Alcohol and Drug Program	304	834	(800)	(1,655)	855	-	40,337
Health Care Services and Public Health:							
Medical Assistance Program	1,148,416	1,254,050	12,640,265	12,292,340	347,925	2.8	11,109,931
Other Health Care Services/Public Health	39,700	19,553	60,568	122,648	(62,080)	(50.6)	145,070
Developmental Services - Regional Centers	125,387	219,776	2,341,200	2,428,778	(87,578)	(3.6)	2,364,715
Department of State Hospitals	-	-	-	-	-	-	10,664
Dept. of Social Services:							
SSI/SSP/IHSS	344,271	349,425	3,399,834	3,458,928	(59,094)	(1.7)	3,423,893
CalWORKs	128,652	138,074	1,137,502	1,101,624	35,878	3.3	842,264
Other Social Services	142,089	91,987	506,839	469,068	37,771	8.1	427,223
Tax Relief	-	-	210,867	210,860	7	0.0	213,642
Other Local Assistance	61,844	45,651	1,386,551	1,449,437	(62,886)	(4.3)	861,073
Total Local Assistance	4,979,929	4,526,057	56,448,949	56,774,742	(325,793)	(0.6)	51,493,059

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of February		July 1 through February 28				2013 Actual
	2014	2013	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY	925	151	133,645	147,768	(14,123)	(9.6)	103,172
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	(474,757)	122,900	122,900	-	-	473,243
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	47,245	21,800	462,199	436,948	25,251	5.8	353,344
Transfer to Revolving Fund	34	(10)	7,078	7,045	33	0.5	5,413
Advance:							
MediCal Provider Interim Payment	-	-	(1,000,000)	(1,000,000)	-	-	-
State-County Property Tax Administration Program	(24,505)	(12,088)	8,541	13,745	(5,204)	(37.9)	60,671
Social Welfare Federal Fund	(28,001)	-	(18,250)	(18,250)	-	-	(70,800)
Local Governmental Entities	-	-	29,087	-	29,087	-	60,000
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(315,672)	(315,672)	-	-	(275,732)
Total Nongovernmental	(5,227)	(465,055)	(704,117)	(753,284)	49,167	-	606,139
Total Disbursements	\$ 7,362,226	\$ 6,103,426	\$ 73,213,946	\$ 73,854,612	\$ (640,666)	(0.9)	\$ 67,536,163
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ (474,757)	\$ 122,900	\$ 122,900	\$ -	-	\$ 473,243
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	1,489,004	988,777	6,082,033	8,263,315	(2,181,282)	-	(3,844,832)
Revenue Anticipation Notes	-	-	5,500,000	5,500,000	-	-	10,000,000
Net Increase / (Decrease) Loans	1,489,004	\$ 514,020	\$ 11,704,933	\$ 13,886,215	\$ (2,181,282)	(15.7)	\$ 6,628,411

See notes on page A1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through February 28			
	General Fund		Special Funds	
	2014	2013	2014	2013
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 236,449	\$ 221,592	\$ -	\$ -
Corporation Tax	2,838,801	2,292,843	-	-
Cigarette Tax	58,608	61,791	508,827	523,182
Estate, Inheritance, and Gift Tax	6,106	3,353	4	-
Insurance Companies Tax	1,147,101	1,105,131	248,776	13,518
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	3,813,433	3,474,953
Diesel & Liquid Petroleum Gas	-	-	210,670	221,229
Jet Fuel Tax	-	-	2,268	1,617
Vehicle License Fees	1,666	5,679	1,437,485	1,303,588
Motor Vehicle Registration and Other Fees	-	-	2,779,929	2,603,351
Personal Income Tax	39,873,023	40,795,345	717,161	724,923
Retail Sales and Use Taxes	14,682,171	12,963,107	9,074,372	8,613,421
Pooled Money Investment Interest	14,940	14,615	83	102
Total Major Taxes, Licenses, and Investment Income	58,858,865	57,463,456	18,793,008	17,479,884
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	2,122	1,588	34,702	34,306
Electrical Energy Tax	-	-	404,837	384,773
Private Rail Car Tax	7,812	7,879	-	-
Penalties on Traffic Violations	-	-	40,974	43,393
Health Care Receipts	6,126	8,509	-	-
Revenues from State Lands	289,175	285,289	-	-
Abandoned Property	(14,207)	44,010	-	-
Trial Court Revenues	32,267	33,709	1,008,241	1,045,777
Horse Racing Fees	774	844	8,216	8,570
Cap and Trade	-	-	275,294	55,760
Miscellaneous	615,550	915,952	7,363,837	8,134,870
Not Otherwise Classified	939,619	1,297,780	9,136,101	9,707,449
Total Revenues, All Governmental Cost Funds	\$ 59,798,484	\$ 58,761,236	\$ 27,929,109	\$ 27,187,333

See notes on page A1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2013-14 Budget Act
(Amounts in thousands)

	July 1 through February 28				2013
	2014		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	59,798,484	56,503,000	3,295,484	5.8	58,761,236
Nonrevenues	1,710,529	978,283	732,246	74.9	2,146,516
Total Receipts	61,509,013	57,481,283	4,027,730	7.0	60,907,752
Less Disbursements:					
State Operations	17,335,469	16,946,965	388,504	2.3	15,333,793
Local Assistance	56,448,949	56,924,224	(475,275)	(0.8)	51,493,059
Capital Outlay	133,645	142,208	(8,563)	(6.0)	103,172
Nongovernmental	(704,117)	(968,772)	264,655	-	606,139
Total Disbursements	73,213,946	73,044,625	169,321	0.2	67,536,163
Receipts Over / (Under) Disbursements	(11,704,933)	(15,563,342)	3,858,409	-	(6,628,411)
Net Increase / (Decrease) in Temporary Loans	11,704,933	15,563,342	(3,858,409)	(24.8)	6,628,411
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 28,392,111	\$ 27,225,100	\$ 1,167,011 (e)	4.3	\$ 33,650,891
Outstanding Loans (b)	14,139,798	17,998,206	(3,858,408)	(21.4)	16,221,702
Unused Borrowable Resources	\$ 14,252,313	\$ 9,226,894	\$ 5,025,419	54.5	\$ 17,429,189

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2013-14 fiscal year was prepared by the Department of Finance for the 2013 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$14.1 billion is comprised of \$8.6 billion of internal borrowing and \$5.5 billion of external borrowing. Current balance is comprised of \$2.4 billion carried forward from June 30, 2013, plus current year Net Increase/(Decrease) in Temporary Loans of \$11.7 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) On August 22, 2013, \$5.5 billion of Revenue Anticipation Notes (RANs) proceeds were received.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of February		July 1 through February 28				
	2014	2013	2014		2013		
			Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 27,295	\$ 41,405	\$ 236,449	\$ 226,000	\$ 10,449	4.6	\$ 221,592
Corporation Tax	124,382	144,347	2,838,801	2,646,000	192,801	7.3	2,292,843
Cigarette Tax	6,611	6,329	58,608	60,000	(1,392)	(2.3)	61,791
Estate, Inheritance, and Gift Tax	421	898	6,106	-	6,106	-	3,353
Insurance Companies Tax	16,877	18,055	1,147,101	1,134,000	13,101	1.2	1,105,131
Personal Income Tax	2,300,732	1,926,806	39,873,023	36,431,000	3,442,023	9.4	40,795,345
Retail Sales and Use Taxes	3,012,661	2,993,544	14,682,171	14,983,000	(300,829)	(2.0)	12,963,107
Vehicle License Fees	108	458	1,666	-	1,666	-	5,679
Pooled Money Investment Interest	537	732	14,940	21,000	(6,060)	(28.9)	14,615
Not Otherwise Classified	120,302	152,637	939,619	1,002,000	(62,381)	-	1,297,780
Total Revenues	5,609,926	5,285,211	59,798,484	56,503,000	3,295,484	5.8	58,761,236
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	44,501	91,717	902,132	273,943	628,189	229.3	1,391,453
Miscellaneous	218,795	212,478	808,397	704,340	104,057	14.8	755,063
Total Nonrevenues	263,296	304,195	1,710,529	978,283	732,246	74.9	2,146,516
Total Receipts	\$ 5,873,222	\$ 5,589,406	\$ 61,509,013	\$ 57,481,283	\$ 4,027,730	7.0	\$ 60,907,752

See notes on page B1.

SCHEDULE OF CASH DISBURSEMENTS
 (Amounts in thousands)

	Month of February		July 1 through February 28				2013 Actual
	2014	2013	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 113,948	\$ 116,938	\$ 1,167,948	\$ 1,030,881	\$ 137,067	13.3	\$ 667,021
Business, Consumer Services and Housing	943	91,196	11,572	9,792	1,780	18.2	471,532
Transportation	-	56	464	-	464	-	2,710
Resources	43,043	44,130	774,893	804,221	(29,328)	(3.6)	846,299
Environmental Protection Agency	2,211	5,388	27,610	29,612	(2,002)	(6.8)	23,275
Health and Human Services:							
Health Care Services and Public Health	19,285	65,164	213,369	207,130	6,239	3.0	204,875
Department of State Hospitals	123,241	99,749	918,076	802,345	115,731	14.4	782,208
Other Health and Human Services	22,993	57,379	427,141	495,095	(67,954)	(13.7)	372,035
Education:							
University of California	917,392	201,383	1,980,031	1,267,280	712,751	56.2	1,106,238
State Universities and Colleges	195,794	164,092	1,703,187	1,749,615	(46,428)	(2.7)	1,349,688
Other Education	17,359	13,457	123,076	131,072	(7,996)	(6.1)	113,208
Dept. of Corrections and Rehabilitation	727,918	650,909	5,817,055	5,717,322	99,733	1.7	5,077,308
Governmental Operations	53,183	-	439,865	494,176	(54,311)	(11.0)	-
General Government	157,636	166,480	1,542,621	1,469,948	72,673	4.9	1,774,822
Public Employees Retirement System	(160,800)	(144,311)	111,051	136,438	(25,387)	(18.6)	136,738
Debt Service (d)	146,099	507,086	2,119,613	2,659,512	(539,899)	(20.3)	2,515,907
Interest on Loans	6,354	3,177	(42,103)	(57,474)	15,371	-	(110,071)
Total State Operations	2,386,599	2,042,273	17,335,469	16,946,965	388,504	2.3	15,333,793
LOCAL ASSISTANCE (c)							
Public Schools - K-12	2,526,273	1,984,427	29,301,775	29,929,936	(628,161)	(2.1)	26,956,999
Community Colleges	277,897	153,028	3,159,487	3,136,206	23,281	0.7	2,542,346
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	870,541	874,555	(4,014)	(0.5)	883,975
Other Education	182,151	243,709	1,267,049	1,500,226	(233,177)	(15.5)	1,456,935
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	2,945	25,543	167,271	174,194	(6,923)	(4.0)	213,992
Dept. of Alcohol and Drug Program	304	834	(800)	-	(800)	-	40,337
Health Care Services and Public Health:							
Medical Assistance Program	1,148,416	1,254,050	12,640,265	11,997,824	642,441	5.4	11,109,931
Other Health Care Services/Public Health	39,700	19,553	60,568	172,323	(111,755)	(64.9)	145,070
Developmental Services - Regional Centers	125,387	219,776	2,341,200	2,133,732	207,468	9.7	2,364,715
Department of State Hospitals	-	-	-	-	-	-	10,664
Dept. of Social Services:							
SSI/SSP/IHSS	344,271	349,425	3,399,834	3,556,584	(156,750)	(4.4)	3,423,893
CalWORKs	128,652	138,074	1,137,502	1,156,425	(18,923)	(1.6)	842,264
Other Social Services	142,089	91,987	506,839	518,247	(11,408)	(2.2)	427,223
Tax Relief	-	-	210,867	205,967	4,900	2.4	213,642
Other Local Assistance	61,844	45,651	1,386,551	1,568,005	(181,454)	(11.6)	861,073
Total Local Assistance	4,979,929	4,526,057	56,448,949	56,924,224	(475,275)	(0.8)	51,493,059

See notes on page B1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of February		July 1 through February 28				
	2014	2013	2014		2013		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
CAPITAL OUTLAY	925	151	133,645	142,208	(8,563)	(6.0)	103,172
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	(474,757)	122,900	122,900	-	-	473,243
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	47,245	21,800	462,199	169,000	293,199	173.5	353,344
Transfer to Revolving Fund	34	(10)	7,078	-	7,078	-	5,413
Advance:							
MediCal Provider Interim Payment	-	-	(1,000,000)	(1,000,000)	-	-	-
State-County Property Tax Administration Program	(24,505)	(12,088)	8,541	-	8,541	-	60,671
Social Welfare Federal Fund	(28,001)	-	(18,250)	-	(18,250)	-	(70,800)
Local Governmental Entities	-	-	29,087	55,000	(25,913)	(47.1)	60,000
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(315,672)	(315,672)	-	-	(275,732)
Total Nongovernmental	(5,227)	(465,055)	(704,117)	(968,772)	264,655	-	606,139
Total Disbursements	\$ 7,362,226	\$ 6,103,426	\$ 73,213,946	\$ 73,044,625	\$ 169,321	0.2	\$ 67,536,163
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ (474,757)	\$ 122,900	\$ 122,900	\$ -	-	\$ 473,243
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	1,489,004	988,777	6,082,033	9,940,442	(3,858,409)	-	(3,844,832)
Revenue Anticipation Notes	-	-	5,500,000	5,500,000	-	-	10,000,000
Net Increase / (Decrease) Loans	1,489,004	\$ 514,020	\$ 11,704,933	\$ 15,563,342	\$ (3,858,409)	(24.8)	\$ 6,628,411

See notes on page B1.

(Concluded)