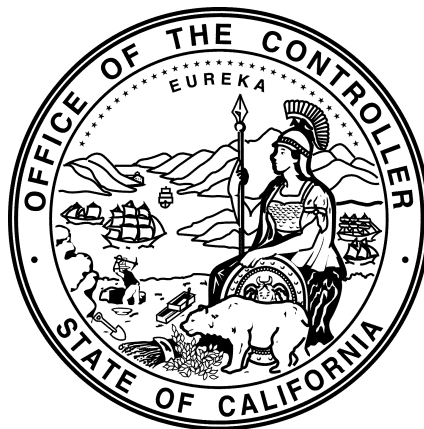


STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

November 2013



JOHN CHIANG
California State Controller



JOHN CHIANG
California State Controller

December 10, 2013

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2013, through November 30, 2013. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2013-14 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2013-14 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2013-14 fiscal year to cash flow estimates published in the 2013-14 Budget Act. These cash flow estimates are predicated on projections and assumptions made by the DOF in preparation of the 2013-14 Budget Act.

These statements are also available on the Internet at the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Casandra Moore-Hudnall, Acting Division Chief of Accounting and Reporting, at (916) 445-5834.

Sincerely,
Original signed by:

JOHN CHIANG
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2013-14 Budget Act
(Amounts in thousands)

	July 1 through November 30				2012
	2013		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	31,444,091	31,216,000	228,091	0.7	29,665,796
Nonrevenues	649,069	607,626	41,443	6.8	1,667,649
Total Receipts	32,093,160	31,823,626	269,534	0.8	31,333,445
Less Disbursements:					
State Operations	11,358,756	11,441,752	(82,996)	(0.7)	10,146,691
Local Assistance	38,687,772	38,888,932	(201,160)	(0.5)	36,249,336
Capital Outlay	132,570	120,161	12,409	10.3	90,903
Nongovernmental	(961,184)	(1,106,672)	145,488	-	134,375
Total Disbursements	49,217,914	49,344,173	(126,259)	(0.3)	46,621,305
Receipts Over / (Under) Disbursements	(17,124,754)	(17,520,547)	395,793	-	(15,287,860)
Net Increase / (Decrease) in Temporary Loans	17,124,754	17,520,547	(395,793)	(2.3)	15,287,860
GENERAL FUND ENDING CASH BALANCE	-	-	-		-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -		\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 27,966,868	\$ 27,617,200	\$ 349,668 (e)	1.3	\$ 32,311,069
Outstanding Loans (b)	19,559,619	19,955,411	(395,792)	(2.0)	24,881,151
Unused Borrowable Resources	\$ 8,407,249	\$ 7,661,789	\$ 745,460	9.7	\$ 7,429,918

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2013-14 fiscal year was prepared by the Department of Finance for the 2013 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$19.6 billion is comprised of \$14.1 billion of internal borrowing and \$5.5 billion of external borrowing. Current balance is comprised of \$2.4 billion carried forward from June 30, 2013, plus current year Net Increase/(Decrease) in Temporary Loans of \$17.1 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) On August 22, 2013, \$5.5 billion of Revenue Anticipation Notes (RANs) proceeds were received.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of November		July 1 through November 30				2012 Actual
	2013	2012	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 26,612	\$ 28,668	\$ 124,939	\$ 144,000	\$ (19,061)	(13.2)	\$ 128,071
Corporation Tax	(138,552)	(99,754)	1,121,245	1,243,000	(121,755)	(9.8)	1,128,007
Cigarette Tax	7,997	8,206	37,994	39,000	(1,006)	(2.6)	39,353
Estate, Inheritance, and Gift Tax	163	214	4,605	-	4,605	-	1,983
Insurance Companies Tax	159,481	202,120	731,895	684,000	47,895	7.0	745,634
Personal Income Tax	3,106,145	3,603,474	19,958,331	19,397,000	561,331	2.9	18,905,872
Retail Sales and Use Taxes	2,591,685	2,677,001	8,717,625	8,951,000	(233,375)	(2.6)	7,921,555
Vehicle License Fees	153	568	1,302	-	1,302	-	4,250
Pooled Money Investment Interest	1,582	1,552	8,877	14,000	(5,123)	(36.6)	10,416
Not Otherwise Classified	232,106	246,173	737,278	744,000	(6,722)	-	780,655
Total Revenues	5,987,372	6,668,222	31,444,091	31,216,000	228,091	0.7	29,665,796
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	88,405	363,909	200,953	127,353	73,600	57.8	1,227,436
Miscellaneous	269,145	179,631	448,116	480,273	(32,157)	(6.7)	440,213
Total Nonrevenues	357,550	543,540	649,069	607,626	41,443	6.8	1,667,649
Total Receipts	\$ 6,344,922	\$ 7,211,762	\$ 32,093,160	\$ 31,823,626	\$ 269,534	0.8	\$ 31,333,445

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of November		July 1 through November 30				Actual
			2013		2012		
	2013	2012	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 113,766	\$ 54,677	\$ 879,134	\$ 722,079	\$ 157,055	21.8	\$ 612,305
Business, Consumer Services and Housing	1,302	72,865	7,970	6,120	1,850	30.2	293,813
Transportation	-	154	345	-	345	-	1,768
Resources	106,711	123,197	503,199	571,535	(68,336)	(12.0)	620,551
Environmental Protection Agency	2,213	2,663	17,442	20,190	(2,748)	(13.6)	13,643
Health and Human Services:							
Health Care Services and Public Health	29,347	21,460	187,014	179,476	7,538	4.2	121,817
Department of State Hospitals	126,728	88,146	571,211	525,861	45,350	8.6	484,564
Other Health and Human Services	73,086	22,545	329,049	403,697	(74,648)	(18.5)	250,547
Education:							
University of California	217,210	220,368	628,126	642,349	(14,223)	(2.2)	552,246
State Universities and Colleges	186,664	161,621	1,040,351	1,118,703	(78,352)	(7.0)	862,378
Other Education	9,846	10,292	83,129	91,136	(8,007)	(8.8)	77,244
Dept. of Corrections and Rehabilitation	679,001	510,899	3,643,706	3,678,708	(35,002)	(1.0)	3,019,129
Governmental Operations	53,304	-	291,671	308,860	(17,189)	(5.6)	-
General Government	179,428	156,609	1,156,155	986,780	169,375	17.2	1,230,169
Public Employees Retirement System	(160,004)	(432,321)	108,719	136,439	(27,720)	(20.3)	128,570
Debt Service (d)	453,876	411,212	1,962,538	2,109,817	(147,279)	(7.0)	1,991,409
Interest on Loans	553	7	(51,003)	(59,998)	8,995	-	(113,462)
Total State Operations	2,073,031	1,424,394	11,358,756	11,441,752	(82,996)	(0.7)	10,146,691
LOCAL ASSISTANCE (c)							
Public Schools - K-12	3,238,291	2,292,203	20,244,124	20,121,255	122,869	0.6	19,389,080
Community Colleges	273,201	240,642	2,292,794	2,371,042	(78,248)	(3.3)	1,904,757
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	671,884	679,914	(8,030)	(1.2)	700,667
Other Education	160,792	138,808	883,598	842,418	41,180	4.9	1,412,185
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	1,775	(82)	152,870	162,375	(9,505)	(5.9)	185,980
Dept. of Alcohol and Drug Program	(154)	(125)	(1,655)	-	(1,655)	-	42,089
Health Care Services and Public Health:							
Medical Assistance Program	1,135,360	2,186,072	8,200,577	8,047,574	153,003	1.9	7,333,916
Other Health Care Services/Public Health	1,234	19,466	43,049	158,132	(115,083)	(72.8)	106,306
Developmental Services - Regional Centers	180,352	375,120	1,720,568	1,659,119	61,449	3.7	1,731,266
Department of State Hospitals	-	1	-	-	-	-	10,658
Dept. of Social Services:							
SSI/SSP/IHSS	329,569	452,178	2,217,083	2,292,547	(75,464)	(3.3)	2,098,160
CalWORKs	(9,539)	130,224	762,840	810,630	(47,790)	(5.9)	370,251
Other Social Services	65,066	116,525	321,405	348,512	(27,107)	(7.8)	283,428
Tax Relief	63,260	61,636	63,260	60,650	2,610	4.3	61,636
Other Local Assistance	64,129	(10,541)	1,115,375	1,334,764	(219,389)	(16.4)	618,957
Total Local Assistance	5,503,336	6,002,127	38,687,772	38,888,932	(201,160)	(0.5)	36,249,336

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of November		July 1 through November 30				
	2013	2012	2013		2012		
			Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
CAPITAL OUTLAY	5,122	163	132,570	120,161	12,409	10.3	90,903
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	1,000	-	351,948	154,000	197,948	128.5	298,202
Transfer to Revolving Fund	2	(3)	7,045	-	7,045	-	5,419
Advance:							
MediCal Provider Interim Payment	-	-	(1,000,000)	(1,000,000)	-	-	-
State-County Property Tax Administration Program	-	-	13,745	-	13,745	-	58,289
Social Welfare Federal Fund	7,000	11,917	(18,250)	-	(18,250)	-	(11,803)
Local Governmental Entities	-	-	-	55,000	(55,000)	(100.0)	60,000
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(315,672)	(315,672)	-	-	(275,732)
Total Nongovernmental	8,002	11,914	(961,184)	(1,106,672)	145,488	-	134,375
Total Disbursements	\$ 7,589,491	\$ 7,438,598	\$ 49,217,914	\$ 49,344,173	\$ (126,259)	(0.3)	\$ 46,621,305
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	1,244,569	226,836	11,624,754	12,020,547	(395,793)	-	5,287,860
Revenue Anticipation Notes	-	-	5,500,000	5,500,000	-	-	10,000,000
Net Increase / (Decrease) Loans	1,244,569	\$ 226,836	\$ 17,124,754	\$ 17,520,547	\$ (395,793)	(2.3)	\$ 15,287,860

See notes on page A1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through November 30			
	General Fund		Special Funds	
	2013	2012	2013	2012
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 124,939	\$ 128,071	\$ -	\$ -
Corporation Tax	1,121,245	1,128,007	-	-
Cigarette Tax	37,994	39,353	329,272	329,599
Estate, Inheritance, and Gift Tax	4,605	1,983	3	-
Insurance Companies Tax	731,895	745,634	248,775	2,157
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	2,373,485	2,197,102
Diesel & Liquid Petroleum Gas	-	-	126,965	144,804
Jet Fuel Tax	-	-	1,145	1,078
Vehicle License Fees	1,302	4,250	888,300	811,290
Motor Vehicle Registration and Other Fees	-	-	1,721,811	1,617,511
Personal Income Tax	19,958,331	18,905,872	357,844	331,845
Retail Sales and Use Taxes	8,717,625	7,921,555	5,268,436	5,209,801
Pooled Money Investment Interest	8,877	10,416	51	54
Total Major Taxes, Licenses, and Investment Income	30,706,813	28,885,141	11,316,087	10,645,241
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	1,378	1,163	23,356	22,675
Electrical Energy Tax	-	-	199,618	234,866
Private Rail Car Tax	-	-	-	-
Penalties on Traffic Violations	-	-	24,310	25,535
Health Care Receipts	2,024	4,755	4	-
Revenues from State Lands	187,558	184,282	-	-
Abandoned Property	(21,084)	14,649	-	-
Trial Court Revenues	20,731	21,776	613,508	639,484
Horse Racing Fees	466	492	4,826	5,191
Cap and Trade	-	-	138,495	-
Miscellaneous	546,205	553,538	5,066,773	5,775,706
Not Otherwise Classified	737,278	780,655	6,070,890	6,703,457
Total Revenues, All Governmental Cost Funds	\$ 31,444,091	\$ 29,665,796	\$ 17,386,977	\$ 17,348,698

See notes on page A1.