

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

May 2013



JOHN CHIANG
California State Controller



JOHN CHIANG
California State Controller

June 10, 2013

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2012, through May 31, 2013. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2012-13 Fiscal Year to cash flow estimates prepared by the Department of Finance for the 2012 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2012-13 fiscal year to cash flow estimates published in the 2013-14 May Revision Budget. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the May Revision Budget.

Attachment B compares actual receipts and disbursements for the 2012-13 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2012 Budget Act.

These statements are also available on the Internet at the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Any questions concerning this report may be directed to George Lolas, Division Chief of Accounting and Reporting, at (916) 322-7407.

Sincerely,
Original signed by:

JOHN CHIANG
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2013-14 May Revision Estimates
(Amounts in thousands)

	July 1 through May 31				2012 Actual
	2013		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	86,953,969	86,154,845	799,124	0.9	72,093,285
Nonrevenues	2,966,777	2,902,111	64,666	2.2	3,882,328
Total Receipts	89,920,746	89,056,956	863,790	1.0	75,975,613
Less Disbursements:					
State Operations	22,062,728	22,005,869	56,859	0.3	22,384,088
Local Assistance	59,859,988	60,184,592	(324,604)	(0.5)	62,548,787
Capital Outlay	108,518	135,968	(27,450)	(20.2)	185,073
Nongovernmental	1,550,999	577,569	973,430	-	(318,862)
Total Disbursements	83,582,233	82,903,998	678,235	0.8	84,799,086
Receipts Over / (Under) Disbursements	6,338,513	6,152,958	185,555	3.0	(8,823,473)
Net Increase / (Decrease) in Temporary Loans	(2,093,291)	(2,093,291)	-	-	8,823,473
GENERAL FUND ENDING CASH BALANCE	4,245,222	4,059,667	185,555		-
Special Fund for Economic Uncertainties	948,200	948,200	-	-	-
TOTAL CASH	\$ 5,193,422	\$ 5,007,867	\$ 185,555		\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 28,557,917	\$ 27,110,200	\$ 1,447,717	5.3	\$ 28,489,943
Outstanding Loans (b)	7,500,000	7,500,000	-	-	16,987,937
Unused Borrowable Resources	\$ 21,057,917	\$ 19,610,200	\$ 1,447,717	7.4	\$ 11,502,006

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2012-13 fiscal year was prepared by the Department of Finance for the 2013-14 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$7.5 billion is comprised of \$7.5 billion of external borrowing. Current balance is comprised of \$9.6 billion carried forward from June 30, 2012, plus current year Net Increase/(Decrease) in Temporary Loans of (\$2.1) billion. \$2.5 billion of RANs were repaid in May 2013 as scheduled.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) A \$1.0 billion advance was made from the General Fund to the Medi-Cal Provider Interim Payment Fund and repayment is anticipated in July 2013. Consequently, the disbursements for Local Assistance Medical Assistance program will increase in July.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of May		July 1 through May 31				2012
			2013		Actual Over or (Under) Estimate		
	2013	2012	Actual	Estimate (a)	Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 56,536	\$ 30,551	\$ 331,385	\$ 302,849	\$ 28,536	9.4	\$ 315,318
Corporation Tax	290,568	250,301	5,507,906	\$5,485,338	22,568	0.4	6,387,119
Cigarette Tax	2,651	13,929	78,009	\$82,358	(4,349)	(5.3)	92,616
Estate, Inheritance, and Gift Tax	239	296	3,932	\$3,693	239	6.5	3,513
Insurance Companies Tax	183,327	164,624	1,918,203	\$1,805,876	112,327	6.2	1,839,302
Personal Income Tax	3,509,567	2,976,957	59,285,002	\$58,688,435	596,567	1.0	43,784,659
Retail Sales and Use Taxes	2,995,800	2,805,676	18,023,205	\$18,005,405	17,800	0.1	17,657,070
Vehicle License Fees	469	1,512	7,232	\$6,763	469	6.9	82,302
Pooled Money Investment Interest	1,952	1,960	19,248	\$19,296	(48)	(0.2)	20,914
Not Otherwise Classified	225,015	233,736	1,779,847	\$1,754,832	25,015	-	1,910,472
Total Revenues	7,266,124	6,479,542	86,953,969	86,154,845	799,124	0.9	72,093,285
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	68,143	-	-	-	-	715,854
Transfers from Other Funds	91,231	37,798	1,710,435	1,649,204	61,231	3.7	2,009,994
Miscellaneous	184,932	168,091	1,256,342	1,252,907	3,435	0.3	1,156,480
Total Nonrevenues	276,163	274,032	2,966,777	2,902,111	64,666	2.2	3,882,328
Total Receipts	\$ 7,542,287	\$ 6,753,574	\$ 89,920,746	\$ 89,056,956	\$ 863,790	1.0	\$ 75,975,613

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of May		July 1 through May 31				2012
			2013		Actual Over or (Under) Estimate		
	2013	2012	Actual	Estimate (a)	Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 103,187	\$ 89,476	\$ 927,732	\$ 965,272	\$ (37,540)	(3.9)	\$ 1,151,300
State and Consumer Services	51,046	65,295	615,102	\$621,851	(6,749)	(1.1)	540,786
Business, Transportation and Housing Resources	305	359	3,709	\$3,408	301	-	25,887
Environmental Protection Agency	74,740	76,212	1,083,654	\$1,016,913	66,741	6.6	903,413
Health and Human Services:	2,047	3,118	30,854	\$35,159	(4,305)	(12.2)	31,784
Health Services	(12,659)	7,774	200,480	\$224,734	(24,254)	(10.8)	202,068
Mental Health	105,394	89,454	1,096,232	\$1,117,250	(21,018)	(1.9)	1,138,523
Other Health and Human Services	53,025	72,860	484,304	\$472,195	12,109	2.6	980,578
Education:							
University of California	378,207	185,719	1,883,947	\$1,891,605	(7,658)	(0.4)	1,626,170
State Universities and Colleges	494,561	207,232	2,182,844	\$2,062,644	120,200	5.8	2,000,032
Other Education	14,163	12,321	158,980	\$160,053	(1,073)	(0.7)	152,483
Dept. of Corrections and Rehabilitation	706,234	458,595	7,142,622	\$7,119,333	23,289	0.3	7,431,096
General Government	8,736	156,464	2,165,796	\$2,244,492	(78,696)	(3.5)	1,748,787
Public Employees Retirement System	(142,997)	(140,865)	138,692	\$134,673	4,019	3.0	136,204
Debt Service (d)	297,475	283,384	4,009,656	\$4,034,139	(24,483)	(0.6)	4,312,758
Interest on Loans	47,976	6,748	(61,876)	(97,852)	35,976	-	2,219
Total State Operations	2,181,440	1,574,146	22,062,728	22,005,869	56,859	0.3	22,384,088
LOCAL ASSISTANCE (c)							
Public Schools - K-12	514,627	823,852	29,596,195	\$29,670,211	(74,016)	(0.2)	28,699,351
Community Colleges	100,040	90,210	2,741,712	\$2,711,757	29,955	1.1	3,183,923
Debt Service-School Building Bonds	-	-	-	\$0	-	-	-
Contributions to State Teachers' Retirement System	-	-	1,359,675	\$1,359,675	-	-	1,316,108
Other Education	183,645	182,449	1,840,797	\$1,829,640	11,157	0.6	3,448,444
School Facilities Aid	-	-	-	\$0	-	-	-
Dept. of Corrections and Rehabilitation	4,101	177	220,645	\$217,072	3,573	1.6	232,502
Dept. of Alcohol and Drug Program	(16)	(13,370)	41,187	\$45,486	(4,299)	(9.5)	72,035
Dept. of Health Services:							
Medical Assistance Program	824,612	1,433,170	14,292,376	\$14,673,532	(381,156)	(e) (2.6)	14,517,051
Other Health Services	(37,304)	(19,231)	98,174	\$141,993	(43,819)	(30.9)	48,808
Dept. of Developmental Services	(371,461)	(30,572)	2,059,014	\$2,032,548	26,466	1.3	2,054,830
Dept. of Mental Health	-	(59,626)	10,664	\$10,664	-	-	208,750
Dept. of Social Services:							
SSI/SSP/IHSS	133,183	39,692	4,152,949	\$4,104,336	48,613	1.2	4,105,990
CalWORKs	212,625	244,475	1,292,808	\$1,261,354	31,454	2.5	1,648,828
Other Social Services	116,929	167,756	644,766	\$591,486	53,280	9.0	798,920
Tax Relief	64,093	65,158	427,285	\$392,956	34,329	8.7	433,008
Other Local Assistance	78,607	129,909	1,081,741	\$1,141,882	(60,141)	(5.3)	1,780,239
Total Local Assistance	1,823,681	3,054,049	59,859,988	60,184,592	(324,604)	(0.5)	62,548,787

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of May		July 1 through May 31				2012 Actual
	2013	2012	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY	613	3,935	108,518	135,968	(27,450)	(20.2)	185,073
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	473,243	473,243	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	500	-	361,008	360,508	500	0.1	258,521
Transfer to Revolving Fund	(4,495)	(18,982)	1,181	5,676	(4,495)	(79.2)	(6,209)
Advance:							
MediCal Provider Interim Payment	1,000,000	-	1,000,000	-	1,000,000 (e)	-	-
State-County Property Tax Administration Program	(22,575)	-	23,062	45,637	(22,575)	(49.5)	38,454
Social Welfare Federal Fund	-	(24,585)	(91,763)	(91,763)	-	-	(68,483)
Local Governmental Entities	-	-	60,000	60,000	-	-	-
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(275,732)	(275,732)	-	-	(541,145)
Total Nongovernmental	973,430	(43,567)	1,550,999	577,569	973,430	-	(318,862)
Total Disbursements	\$ 4,979,164	\$ 4,588,563	\$ 83,582,233	\$ 82,903,998	\$ 678,235	0.8	\$ 84,799,086
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ (68,143)	\$ (474,957)	\$ (474,957)	\$ -	-	\$ (715,854)
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	(1,596,868)	(9,118,334)	(9,118,334)	-	-	3,639,327
Revenue Anticipation Notes	(2,500,000)	(500,000)	7,500,000	7,500,000	-	-	5,900,000
Net Increase / (Decrease) Loans	(2,500,000)	\$ (2,165,011)	\$ (2,093,291)	\$ (2,093,291)	\$ -	-	\$ 8,823,473

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

July 1 through May 31

	General Fund		Special Funds	
	2013	2012	2013	2012
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 331,385	\$ 315,318	\$ -	\$ -
Corporation Tax	5,507,906	6,387,119	-	1,488
Cigarette Tax	78,009	92,616	668,130	779,266
Estate, Inheritance, and Gift Tax	3,932	3,513	2	-
Insurance Companies Tax	1,918,203	1,839,302	32,713	195,908
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	4,751,359	4,763,174
Diesel & Liquid Petroleum Gas	-	-	300,883	375,498
Jet Fuel Tax	-	-	2,102	2,363
Vehicle License Fees	7,232	82,302	1,841,173	1,813,863
Motor Vehicle Registration and Other Fees	-	-	3,674,715	3,590,537
Personal Income Tax	59,285,002	43,784,659	1,062,094	728,816
Retail Sales and Use Taxes	18,023,205	17,657,070	11,866,448	10,628,067
Pooled Money Investment Interest	19,248	20,914	153	249
Total Major Taxes, Licenses, and Investment Income	85,174,122	70,182,813	24,199,772	22,879,229
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	2,182	3,100	46,842	41,852
Electrical Energy Tax	-	-	711,905	787,974
Private Rail Car Tax	7,893	8,035	-	-
Penalties on Traffic Violations	-	-	60,579	65,903
Health Care Receipts	17,243	34,697	-	-
Revenues from State Lands	383,402	434,932	-	-
Abandoned Property	25,994	(119,411)	-	-
Trial Court Revenues	46,716	50,491	1,626,285	1,639,021
Horse Racing Fees	1,029	1,063	12,272	15,184
Cap and Trade	-	-	139,684	-
Miscellaneous	1,295,388	1,497,565	11,256,203	6,310,302
Not Otherwise Classified	1,779,847	1,910,472	13,853,770	8,860,236
Total Revenues, All Governmental Cost Funds	\$ 86,953,969	\$ 72,093,285	\$ 38,053,542	\$ 31,739,465

See notes on page 1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2012 Budget Act
(Amounts in thousands)

	July 1 through May 31				2012 Actual
	2013		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	86,953,969	83,440,345	3,513,624	4.2	72,093,285
Nonrevenues	2,966,777	2,214,254	752,523	34.0	3,882,328
Total Receipts	89,920,746	85,654,599	4,266,147	5.0	75,975,613
Less Disbursements:					
State Operations	22,062,728	23,009,096	(946,368)	(4.1)	22,384,088
Local Assistance	59,859,988	57,850,443	2,009,545	3.5	62,548,787
Capital Outlay	108,518	168,350	(59,832)	(35.5)	185,073
Nongovernmental	1,550,999	554,904	996,095	-	(318,862)
Total Disbursements	83,582,233	81,582,793	1,999,440	2.5	84,799,086
Receipts Over / (Under) Disbursements	6,338,513	4,071,806	2,266,707	55.7	(8,823,473)
Net Increase / (Decrease) in Temporary Loans	(2,093,291)	(2,093,291)	-	-	8,823,473
GENERAL FUND ENDING CASH BALANCE	4,245,222	1,978,515	2,266,707		-
Special Fund for Economic Uncertainties	948,200	948,200	-	-	-
TOTAL CASH	\$ 5,193,422	\$ 2,926,715	\$ 2,266,707		\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 28,557,917	\$ 27,502,200	\$ 1,055,717	3.8	\$ 28,489,943
Outstanding Loans (b)	7,500,000	7,500,000	-	-	16,987,937
Unused Borrowable Resources	\$ 21,057,917	\$ 20,002,200	\$ 1,055,717	5.3	\$ 11,502,006

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2012-13 fiscal year was prepared by the Department of Finance for the 2012 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$7.5 billion is comprised of \$7.5 billion of external borrowing. Current balance is comprised of \$9.6 billion carried forward from June 30, 2012, plus current year Net Increase/(Decrease) in Temporary Loans of (\$2.1) billion. \$2.5 billion of RANs were repaid in May 2013 as scheduled.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) A \$1.0 billion advance was made from the General Fund to the Medi-Cal Provider Interim Payment Fund and repayment is anticipated in July 2013. Consequently, the disbursements for Local Assistance Medical Assistance program will increase in July.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of May		July 1 through May 31				2012 Actual
			2013		Actual Over or (Under) Estimate		
	2013	2012	Actual	Estimate (a)	Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 56,536	\$ 30,551	\$ 331,385	\$ 311,000	\$ 20,385	6.6	\$ 315,318
Corporation Tax	290,568	250,301	5,507,906	6,355,000	(847,094)	(13.3)	6,387,119
Cigarette Tax	2,651	13,929	78,009	85,000	(6,991)	(8.2)	92,616
Estate, Inheritance, and Gift Tax	239	296	3,932	-	3,932	-	3,513
Insurance Companies Tax	183,327	164,624	1,918,203	1,695,000	223,203	13.2	1,839,302
Personal Income Tax	3,509,567	2,976,957	59,285,002	54,605,000	4,680,002	8.6	43,784,659
Retail Sales and Use Taxes	2,995,800	2,805,676	18,023,205	18,323,800	(300,595)	(1.6)	17,657,070
Vehicle License Fees	469	1,512	7,232	3,000	4,232	141.1	82,302
Pooled Money Investment Interest	1,952	1,960	19,248	25,000	(5,752)	(23.0)	20,914
Not Otherwise Classified	225,015	233,736	1,779,847	2,037,545	(257,698)	-	1,910,472
Total Revenues	7,266,124	6,479,542	86,953,969	83,440,345	3,513,624	4.2	72,093,285
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	68,143	-	-	-	-	715,854
Transfers from Other Funds	91,231	37,798	1,710,435	1,500,175	210,260	14.0	2,009,994
Miscellaneous	184,932	168,091	1,256,342	714,079	542,263	75.9	1,156,480
Total Nonrevenues	276,163	274,032	2,966,777	2,214,254	752,523	34.0	3,882,328
Total Receipts	\$ 7,542,287	\$ 6,753,574	\$ 89,920,746	\$ 85,654,599	\$ 4,266,147	5.0	\$ 75,975,613

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of May		July 1 through May 31				2012
			2013		Actual Over or (Under) Estimate		
	2013	2012	Actual	Estimate (a)	Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 103,187	\$ 89,476	\$ 927,732	\$ 1,319,757	\$ (392,025)	(29.7)	\$ 1,151,300
State and Consumer Services	51,046	65,295	615,102	631,783	(16,681)	(2.6)	540,786
Business, Transportation and Housing Resources	305	359	3,709	1,309	2,400	-	25,887
Environmental Protection Agency	74,740	76,212	1,083,654	906,842	176,812	19.5	903,413
Health and Human Services:	2,047	3,118	30,854	37,818	(6,964)	(18.4)	31,784
Health Services	(12,659)	7,774	200,480	223,062	(22,582)	(10.1)	202,068
Mental Health	105,394	89,454	1,096,232	1,168,800	(72,568)	(6.2)	1,138,523
Other Health and Human Services	53,025	72,860	484,304	496,439	(12,135)	(2.4)	980,578
Education:							
University of California	378,207	185,719	1,883,947	1,708,091	175,856	10.3	1,626,170
State Universities and Colleges	494,561	207,232	2,182,844	2,232,122	(49,278)	(2.2)	2,000,032
Other Education	14,163	12,321	158,980	120,144	38,836	32.3	152,483
Dept. of Corrections and Rehabilitation	706,234	458,595	7,142,622	7,894,563	(751,941)	(9.5)	7,431,096
General Government	8,736	156,464	2,165,796	1,937,536	228,260	11.8	1,748,787
Public Employees Retirement System	(142,997)	(140,865)	138,692	129,454	9,238	7.1	136,204
Debt Service (d)	297,475	283,384	4,009,656	4,115,376	(105,720)	(2.6)	4,312,758
Interest on Loans	47,976	6,748	(61,876)	86,000	(147,876)	-	2,219
Total State Operations	2,181,440	1,574,146	22,062,728	23,009,096	(946,368)	(4.1)	22,384,088
LOCAL ASSISTANCE (c)							
Public Schools - K-12	514,627	823,852	29,596,195	28,048,642	1,547,553	5.5	28,699,351
Community Colleges	100,040	90,210	2,741,712	2,681,310	60,402	2.3	3,183,923
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	1,359,675	1,359,675	-	-	1,316,108
Other Education	183,645	182,449	1,840,797	1,497,486	343,311	22.9	3,448,444
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	4,101	177	220,645	156,357	64,288	41.1	232,502
Dept. of Alcohol and Drug Program	(16)	(13,370)	41,187	9,500	31,687	333.5	72,035
Dept. of Health Services:							
Medical Assistance Program	824,612	1,433,170	14,292,376	13,754,992	537,384 (e)	3.9	14,517,051
Other Health Services	(37,304)	(19,231)	98,174	359,144	(260,970)	(72.7)	48,808
Dept. of Developmental Services	(371,461)	(30,572)	2,059,014	1,714,925	344,089	20.1	2,054,830
Dept. of Mental Health	-	(59,626)	10,664	12,930	(2,266)	(17.5)	208,750
Dept. of Social Services:							
SSI/SSP/IHSS	133,183	39,692	4,152,949	4,218,464	(65,515)	(1.6)	4,105,990
CalWORKs	212,625	244,475	1,292,808	1,658,310	(365,502)	(22.0)	1,648,828
Other Social Services	116,929	167,756	644,766	629,165	15,601	2.5	798,920
Tax Relief	64,093	65,158	427,285	432,624	(5,339)	(1.2)	433,008
Other Local Assistance	78,607	129,909	1,081,741	1,316,919	(235,178)	(17.9)	1,780,239
Total Local Assistance	1,823,681	3,054,049	59,859,988	57,850,443	2,009,545	3.5	62,548,787

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of May		July 1 through May 31				
	2013	2012	2013		2012		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
CAPITAL OUTLAY	613	3,935	108,518	168,350	(59,832)	(35.5)	185,073
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	473,243	473,243	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	500	-	361,008	373,548	(12,540)	(3.4)	258,521
Transfer to Revolving Fund	(4,495)	(18,982)	1,181	-	1,181	-	(6,209)
Advance:							
MediCal Provider Interim Payment	1,000,000	-	1,000,000	-	1,000,000 (e)	-	-
State-County Property Tax Administration Program	(22,575)	-	23,062	-	23,062	-	38,454
Social Welfare Federal Fund	-	(24,585)	(91,763)	-	(91,763)	-	(68,483)
Local Governmental Entities	-	-	60,000	-	60,000	-	-
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(275,732)	(291,887)	16,155	-	(541,145)
Total Nongovernmental	973,430	(43,567)	1,550,999	554,904	996,095	-	(318,862)
Total Disbursements	\$ 4,979,164	\$ 4,588,563	\$ 83,582,233	\$ 81,582,793	\$ 1,999,440	2.5	\$ 84,799,086
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ (68,143)	\$ (474,957)	\$ (474,957)	\$ -	-	\$ (715,854)
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	(1,596,868)	(9,118,334)	(9,118,334)	-	-	3,639,327
Revenue Anticipation Notes	(2,500,000)	(500,000)	7,500,000	7,500,000	-	-	5,900,000
Net Increase / (Decrease) Loans	(2,500,000)	\$ (2,165,011)	\$ (2,093,291)	\$ (2,093,291)	\$ -	-	\$ 8,823,473

See notes on page 1.

(Concluded)