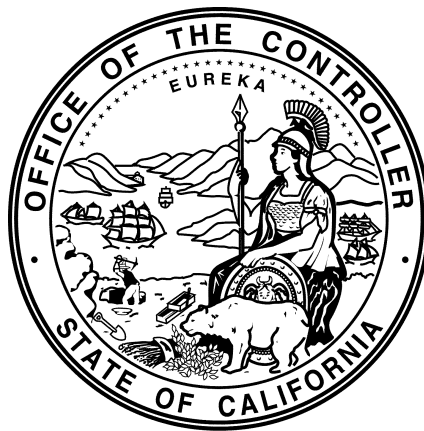


# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**November 2011**



**JOHN CHIANG**  
California State Controller



**JOHN CHIANG**  
**California State Controller**

December 8, 2011

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2011 through November 30, 2011. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2011-12 fiscal year to cash flow estimates prepared by the Department of Finance for the 2011 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2011-12 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2011 Budget Act.

These statements are also available on the Internet at the State Controller's website at [www.sco.ca.gov](http://www.sco.ca.gov) under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Michael Havey, Division Chief of Accounting and Reporting, at (916) 327-4144.

Sincerely,  
*Original signed by:*

JOHN CHIANG  
California State Controller

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2011 Budget Act**  
**(Amounts in thousands)**

	July 1 through November 30					
	2011				2010	
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual	
			Amount	%		
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	-	\$ -
Add Receipts:						
Revenues	28,947,544	29,965,856	(1,018,312)	(d)	(3.4)	31,693,906
Nonrevenues	2,208,884	2,310,795	(101,911)		(4.4)	1,317,041
Total Receipts	31,156,428	32,276,651	(1,120,223)		(3.5)	33,010,947
Less Disbursements:						
State Operations	11,265,460	11,506,756	(241,296)		(2.1)	11,217,210
Local Assistance	33,308,593	31,364,377	1,944,216		6.2	32,686,421
Capital Outlay	172,493	91,751	80,742		88.0	29,537
Nongovernmental	(302,157)	(470,399)	168,242		-	(140,923)
Total Disbursements	44,444,389	42,492,485	1,951,904		4.6	43,792,245
Receipts Over / (Under) Disbursements	(13,287,961)	(10,215,834)	(3,072,127)		-	(10,781,298)
Net Increase / (Decrease) in Temporary Loans	13,287,961	10,215,834	3,072,127		30.1	10,781,298
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-	-
<b>TOTAL CASH</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>
<b>BORROWABLE RESOURCES</b>						
Available Borrowable Resources	\$ 24,823,516	\$ 25,233,311	\$ (409,795)	(e)	(1.6)	\$ 28,930,005
Outstanding Loans (b)	21,452,425	18,380,298	3,072,127		16.7	20,703,433
Unused Borrowable Resources	\$ 3,371,091	\$ 6,853,013	\$ (3,481,922)		(50.8)	\$ 8,226,572

**General Note:**

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

**Footnotes:**

- (a) A Statement of Estimated Cash Flow for the 2011-12 fiscal year was prepared by the Department of Finance for the 2011 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$21.5 billion is comprised of \$16.1 billion of internal borrowing and \$5.4 billion of external borrowing. Current balance is comprised of \$8.2 billion carried forward from June 30, 2011 plus current year Net Increase/(Decrease) in Temporary Loans of \$13.3 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) The Not Otherwise Classified revenue estimated amount includes \$1.240 billion unallocated revenue increase assumed through November as part of the overall \$4 billion revenue increase projected for the 2011-12 fiscal year.
- (e) On September 22, 2011, \$5.4 billion of Revenue Anticipation Notes (RANs) proceeds were received. The \$5.4 billion interim RANs issued on July 28, 2011 were repaid on September 22, 2011.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of November		July 1 through November 30				
	2011	2010	2011		2010		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 27,576	\$ 29,988	\$ 142,715	\$ 142,000	\$ 715	0.5	\$ 144,695
Corporation Tax	165,891	201,762	1,794,855	1,961,000	(166,145)	(8.5)	2,025,087
Cigarette Tax	5,131	1,031	44,879	40,000	4,879	12.2	40,479
Estate, Inheritance, and Gift Tax	312	3,002	930	-	930	-	5,093
Insurance Companies Tax	147,998	133,513	696,897	585,000	111,897	19.1	651,828
Personal Income Tax	3,236,444	2,507,179	17,083,204	16,501,000	582,204	3.5	16,303,048
Retail Sales and Use Taxes	2,290,888	3,596,678	8,184,788	8,365,000	(180,212)	(2.2)	11,160,397
Vehicle License Fees	3,840	104,522	68,982	115,000	(46,018)	(40.0)	597,377
Pooled Money Investment Interest	1,962	7,252	11,450	17,000	(5,550)	(32.6)	15,356
Not Otherwise Classified	179,925	156,167	918,844	2,239,856	(1,321,012) (d)	-	750,546
<b>Total Revenues</b>	<b>6,059,967</b>	<b>6,741,094</b>	<b>28,947,544</b>	<b>29,965,856</b>	<b>(1,018,312)</b>	<b>(3.4)</b>	<b>31,693,906</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	50,303	9	1,746,183	2,048,179	(301,996)	(14.7)	1,092,470
Miscellaneous	158,586	170,364	462,701	262,616	200,085	76.2	224,571
<b>Total Nonrevenues</b>	<b>208,889</b>	<b>170,373</b>	<b>2,208,884</b>	<b>2,310,795</b>	<b>(101,911)</b>	<b>(4.4)</b>	<b>1,317,041</b>
<b>Total Receipts</b>	<b>\$ 6,268,856</b>	<b>\$ 6,911,467</b>	<b>\$ 31,156,428</b>	<b>\$ 32,276,651</b>	<b>\$ (1,120,223)</b>	<b>(3.5)</b>	<b>\$ 33,010,947</b>

See notes on page 1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of November		July 1 through November 30				2010 Actual
	2011	2010	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 89,986	\$ 116,292	\$ 672,246	\$ 838,455	\$ (166,209)	(19.8)	\$ 719,695
State and Consumer Services	52,892	43,323	235,604	291,911	(56,307)	(19.3)	207,119
Business, Transportation and Housing Resources	2,145	18,448	21,399	181,178	(159,779)	-	168,668
Environmental Protection Agency	103,704	128,006	508,655	625,556	(116,901)	(18.7)	461,114
Health and Human Services:	(2,757)	6,390	16,075	21,890	(5,815)	(26.6)	18,578
Health Services	12,511	22,363	152,120	165,783	(13,663)	(8.2)	162,530
Mental Health	100,905	124,552	538,991	483,063	55,928	11.6	472,908
Other Health and Human Services	58,775	89,848	698,261	269,041	429,220	159.5	427,296
Education:							
University of California	218,764	663,188	557,872	542,503	15,369	2.8	801,980
State Universities and Colleges	173,017	226,740	915,648	911,274	4,374	0.5	1,045,419
Other Education	18,994	7,986	79,617	156,235	(76,618)	(49.0)	71,013
Dept. of Corrections and Rehabilitation	601,772	887,482	3,692,979	3,982,191	(289,212)	(7.3)	3,588,062
General Government	179,159	150,745	807,207	790,871	16,336	2.1	806,739
Public Employees Retirement System	(141,118)	(152,546)	137,549	187,298	(49,749)	(26.6)	41,740
Debt Service	697,681	351,425	2,246,612	2,009,507	237,105	11.8	2,211,785
Interest on Loans	133	11,594	(15,375)	50,000	(65,375)	-	12,564
<b>Total State Operations</b>	<b>2,166,563</b>	<b>2,695,836</b>	<b>11,265,460</b>	<b>11,506,756</b>	<b>(241,296)</b>	<b>(2.1)</b>	<b>11,217,210</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	2,332,883	4,213,210	15,485,779	15,575,666	(89,887)	(0.6)	15,311,882
Community Colleges	323,802	359,314	2,510,428	1,982,605	527,823	26.6	2,565,571
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	316,326	668,787	668,787	-	-	657,160
Other Education	150,630	250,201	1,707,645	1,507,671	199,974	13.3	1,589,195
Dept. of Corrections and Rehabilitation	14,662	4,863	216,400	169,131	47,269	27.9	103,647
Dept. of Alcohol and Drug Program	971	66,467	79,892	152,110	(72,218)	(47.5)	99,428
Dept. of Health Services:							
Medical Assistance Program	1,391,264	991,582	6,182,283	5,795,425	386,858	6.7	5,105,089
Other Health Services	41,904	37,644	(1,432)	315,621	(317,053)	(100.5)	122,714
Dept. of Developmental Services	152,819	145,440	1,435,416	1,143,883	291,533	25.5	1,497,036
Dept. of Mental Health	21,761	(104,264)	256,450	89,988	166,462	185.0	39,927
Dept. of Social Services:							
SSI/SSP/IHSS	344,590	532,385	2,090,502	2,036,539	53,963	2.6	2,351,428
CalWORKs	116,157	174,880	979,266	1,556,715	(577,449)	(37.1)	1,426,958
Other Social Services	107,352	126,022	506,006	623,606	(117,600)	(18.9)	672,212
Tax Relief	61,938	65,573	60,561	64,193	(3,632)	(5.7)	65,575
Other Local Assistance	223,034	268,918	1,130,610	(317,563)	1,448,173	-	1,078,599
<b>Total Local Assistance</b>	<b>5,283,767</b>	<b>7,448,561</b>	<b>33,308,593</b>	<b>31,364,377</b>	<b>1,944,216</b>	<b>6.2</b>	<b>32,686,421</b>

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of November		July 1 through November 30				2010
			2011		Actual Over or (Under) Estimate		
	2011	2010	Actual	Estimate (a)	Amount	%	
<b>CAPITAL OUTLAY</b>	<b>1,492</b>	<b>13,424</b>	<b>172,493</b>	<b>91,751</b>	<b>80,742</b>	<b>88.0</b>	<b>29,537</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	-	400	156,014	77,435	78,579	101.5	266,981
Transfer to Revolving Fund	-	(1,456)	13,157	-	13,157	-	20,861
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(18,894)	-	35,902	-	35,902	-	40,388
Social Welfare Federal Fund	(19,367)	7,788	33,915	-	33,915	-	63,460
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(541,145)	(547,834)	6,689	-	(532,613)
<b>Total Nongovernmental</b>	<b>(38,261)</b>	<b>6,732</b>	<b>(302,157)</b>	<b>(470,399)</b>	<b>168,242</b>	<b>-</b>	<b>(140,923)</b>
<b>Total Disbursements</b>	<b>\$ 7,413,561</b>	<b>\$ 10,164,553</b>	<b>\$ 44,444,389</b>	<b>\$ 42,492,485</b>	<b>\$ 1,951,904</b>	<b>4.6</b>	<b>\$ 43,792,245</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	1,144,705	(46,914)	7,887,961	5,215,834	2,672,127	-	781,298
Revenue Anticipation Notes	-	3,300,000	5,400,000	5,000,000	400,000	(e) 8.0	10,000,000
Net Increase / (Decrease) Loans	<b>1,144,705</b>	<b>\$ 3,253,086</b>	<b>\$ 13,287,961</b>	<b>\$ 10,215,834</b>	<b>\$ 3,072,127</b>	<b>30.1</b>	<b>\$ 10,781,298</b>

See notes on page 1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through November 30			
	General Fund		Special Funds	
	2011	2010	2011	2010
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 142,715	\$ 144,695	\$ -	\$ -
Corporation Tax	1,794,855	2,025,087	-	-
Cigarette Tax	44,879	40,479	379,446	342,728
Estate, Inheritance, and Gift Tax	930	5,093	-	-
Insurance Companies Tax	696,897	651,828	35,368	47,967
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	2,205,238	2,005,336
Diesel & Liquid Petroleum Gas	-	-	192,469	217,863
Jet Fuel Tax	-	-	1,132	1,015
Vehicle License Fees	68,982	597,377	843,307	814,702
Motor Vehicle Registration and Other Fees	-	-	1,617,144	1,486,660
Personal Income Tax	17,083,204	16,303,048	242,543	287,037
Retail Sales and Use Taxes	8,184,788	11,160,397	4,388,648	2,422,627
Pooled Money Investment Interest	11,450	15,356	119	79
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>28,028,700</b>	<b>30,943,360</b>	<b>9,905,414</b>	<b>7,626,014</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	1,575	942	22,260	26,145
Electrical Energy Tax	-	-	321,914	328,386
Private Rail Car Tax	-	4	-	-
Penalties on Traffic Violations	-	-	27,611	29,838
Health Care Receipts	21,171	76	-	-
Revenues from State Lands	195,033	129,730	-	-
Abandoned Property	(129,702)	(56,595)	-	-
Trial Court Revenues	23,447	26,001	649,695	645,141
Horse Racing Fees	485	635	8,384	5,697
Miscellaneous	806,835	649,753	2,592,227	4,397,763
Not Otherwise Classified	<b>918,844</b>	<b>750,546</b>	<b>3,622,091</b>	<b>5,432,970</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 28,947,544</b>	<b>\$ 31,693,906</b>	<b>\$ 13,527,505</b>	<b>\$ 13,058,984</b>

See notes on page 1.