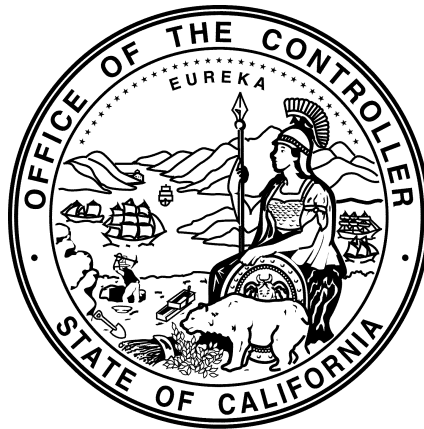


# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**July 2011**



**JOHN CHIANG**  
California State Controller



**JOHN CHIANG**  
*California State Controller*

August 9, 2011

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2011 through July 31, 2011. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2011-12 fiscal year to cash flow estimates prepared by the Department of Finance for the 2011 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2011-12 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2011 Budget Act.

These statements are also available on the Internet at the State Controller's website at [www.sco.ca.gov](http://www.sco.ca.gov) under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Michael Havey, Division Chief of Accounting and Reporting, at (916) 327-4144.

Sincerely,  
*Original signed by:*

JOHN CHIANG  
California State Controller

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2011 Budget Act**  
**(Amounts in thousands)**

	July 1 through July 31				
	2011		Actual Over or (Under) Estimate		2010
	Actual	Estimate (a)			Actual
			Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	4,711,802	5,250,600	(538,798)	(10.3)	4,671,868
Nonrevenues	766,673	1,266,559	(499,886)	(e) (39.5)	152,996
Total Receipts	5,478,475	6,517,159	(1,038,684)	(15.9)	4,824,864
Less Disbursements:					
State Operations	1,987,580	2,347,882	(360,302)	(15.3)	1,918,335
Local Assistance	6,682,244	7,258,010	(575,766)	(e) (7.9)	5,522,528
Capital Outlay	167,995	1,907	166,088	8,709.4	6,180
Nongovernmental	(436,171)	(511,919)	75,748	-	1,154,588
Total Disbursements	8,401,648	9,095,880	(694,232)	(7.6)	8,601,631
Receipts Over / (Under) Disbursements	(2,923,173)	(2,578,721)	(344,452)	-	(3,776,767)
Net Increase / (Decrease) in Temporary Loans	2,923,173	2,578,721	344,452	13.4	3,776,767
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
<b>TOTAL CASH</b>	\$ -	\$ -	\$ -	-	\$ -
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 22,910,113	\$ 17,761,863	\$ 5,148,250	(d) 29.0	\$ 19,732,175
Outstanding Loans (b)	11,087,637	10,743,185	344,452	3.2	13,698,902
Unused Borrowable Resources	\$ 11,822,476	\$ 7,018,678	\$ 4,803,798	68.4	\$ 6,033,273

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2011-12 fiscal year was prepared by the Department of Finance for the 2011 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$11.1 billion is comprised of \$5.7 billion of internal borrowing and \$5.4 billion of external borrowing. Current balance is comprised of \$8.2 billion carried forward from June 30, 2011 plus current year Net Increase/(Decrease) in Temporary Loans of \$2.9 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) On July 28, 2011, \$5.4 billion of Interim Revenue Anticipation Notes (RANs) proceeds were received. No RAN proceeds were anticipated for July 2011.
- (e) These amounts reflect the shift of Redevelopment Agency monies pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines) as offsets to General Fund expenditures in accordance with Control Section 15.45 of the Budget Act of 2010. Non-revenue receipts of \$5.5 million were applied to the Administrative Office of the Courts.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of July		July 1 through July 31				
	2011	2010	2011		2010		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 34,853	\$ 34,248	\$ 34,853	\$ 32,000	\$ 2,853	8.9	\$ 34,248
Corporation Tax	291,496	314,738	291,496	361,000	(69,504)	(19.3)	314,738
Cigarette Tax	7,722	15,069	7,722	8,000	(278)	(3.5)	15,069
Estate, Inheritance, and Gift Tax	313	215	313	-	313	-	215
Insurance Companies Tax	10,185	4,468	10,185	18,000	(7,815)	(43.4)	4,468
Personal Income Tax	3,154,988	2,967,678	3,154,988	3,066,000	88,988	2.9	2,967,678
Retail Sales and Use Taxes	977,624	1,116,225	977,624	1,117,000	(139,376)	(12.5)	1,116,225
Vehicle License Fees	23,015	101,941	23,015	39,000	(15,985)	(41.0)	101,941
Pooled Money Investment Interest	524	-	524	4,000	(3,476)	(86.9)	-
Not Otherwise Classified	211,082	117,286	211,082	605,600	(394,518)	-	117,286
<b>Total Revenues</b>	<b>4,711,802</b>	<b>4,671,868</b>	<b>4,711,802</b>	<b>5,250,600</b>	<b>(538,798)</b>	<b>(10.3)</b>	<b>4,671,868</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	735,504	141,270	735,504	1,262,139	(526,635)	(41.7)	141,270
Miscellaneous	31,169	11,726	31,169	4,420	26,749	605.2	11,726
<b>Total Nonrevenues</b>	<b>766,673</b>	<b>152,996</b>	<b>766,673</b>	<b>1,266,559</b>	<b>(499,886)</b>	<b>(39.5)</b>	<b>152,996</b>
<b>Total Receipts</b>	<b>\$ 5,478,475</b>	<b>\$ 4,824,864</b>	<b>\$ 5,478,475</b>	<b>\$ 6,517,159</b>	<b>\$ (1,038,684)</b>	<b>(15.9)</b>	<b>\$ 4,824,864</b>

See notes on page 1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of July		July 1 through July 31				2010 Actual
			2011		Actual Over or (Under) Estimate		
	2011	2010	Actual	Estimate (a)	Amount	%	
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 164,788	\$ 127,280	\$ 164,788	\$ 225,382	\$ (60,594)	(26.9)	\$ 127,280
State and Consumer Services	43,559	44,407	43,559	71,814	(28,255)	(39.3)	44,407
Business, Transportation and Housing Resources	4,306	36	4,306	73,146	(68,840)	-	36
Resources	123,518	103,733	123,518	173,002	(49,484)	(28.6)	103,733
Environmental Protection Agency	1,123	5,457	1,123	4,378	(3,255)	(74.3)	5,457
Health and Human Services:							
Health Services	46,805	35,276	46,805	49,355	(2,550)	(5.2)	35,276
Mental Health	89,588	82,358	89,588	106,824	(17,236)	(16.1)	82,358
Other Health and Human Services	93,779	110,028	93,779	58,082	35,697	61.5	110,028
Education:							
University of California	55,879	63,281	55,879	58,903	(3,024)	(5.1)	63,281
State Universities and Colleges	173,000	221,000	173,000	172,979	21	0.0	221,000
Other Education	19,659	19,237	19,659	50,487	(30,828)	(61.1)	19,237
Dept. of Corrections and Rehabilitation	804,181	649,616	804,181	832,195	(28,014)	(3.4)	649,616
General Government	153,719	206,179	153,719	95,331	58,388	61.2	206,179
Public Employees Retirement System	279,040	248,943	279,040	362,235	(83,195)	(23.0)	248,943
Debt Service	(75,815)	1,504	(75,815)	13,769	(89,584)	(650.6)	1,504
Interest on Loans	10,451	-	10,451	-	10,451	-	-
<b>Total State Operations</b>	<b>1,987,580</b>	<b>1,918,335</b>	<b>1,987,580</b>	<b>2,347,882</b>	<b>(360,302)</b>	<b>(15.3)</b>	<b>1,918,335</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	2,260,736	2,989,910	2,260,736	3,605,376	(1,344,640)	(37.3)	2,989,910
Community Colleges	919,580	707,535	919,580	821,501	98,079	11.9	707,535
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	193,685	198,907	193,685	193,685	-	-	198,907
Other Education	765,924	233,389	765,924	329,747	436,177	132.3	233,389
Dept. of Corrections and Rehabilitation	24,670	321	24,670	1,500	23,170	1,544.7	321
Dept. of Alcohol and Drug Program	6,239	21,551	6,239	42,159	(35,920)	(85.2)	21,551
Dept. of Health Services:							
Medical Assistance Program	924,906	741,037	924,906	709,540	215,366	30.4	741,037
Other Health Services	23,131	6,228	23,131	124,799	(101,668)	(81.5)	6,228
Dept. of Developmental Services	392,052	(59,922)	392,052	257,000	135,052	52.5	(59,922)
Dept. of Mental Health	12,869	41,980	12,869	302	12,567	4,161.3	41,980
Dept. of Social Services:							
SSI/SSP/IHSS	673,983	433,453	673,983	677,871	(3,888)	(0.6)	433,453
CalWORKs	331,446	4,758	331,446	332,946	(1,500)	(0.5)	4,758
Other Social Services	(32,577)	13,530	(32,577)	97,059	(129,636)	(133.6)	13,530
Tax Relief	-	2	-	963	(963)	(100.0)	2
Other Local Assistance	185,600	189,849	185,600	63,562	122,038	(e) 192.0	189,849
<b>Total Local Assistance</b>	<b>6,682,244</b>	<b>5,522,528</b>	<b>6,682,244</b>	<b>7,258,010</b>	<b>(575,766)</b>	<b>(7.9)</b>	<b>5,522,528</b>

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of July		July 1 through July 31				2010
			2011		Actual Over or (Under) Estimate		
	2011	2010	Actual	Estimate (a)	Amount	%	
<b>CAPITAL OUTLAY</b>	<b>167,995</b>	<b>6,180</b>	<b>167,995</b>	<b>1,907</b>	<b>166,088</b>	<b>8,709.4</b>	<b>6,180</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	136,007	225,072	136,007	35,915	100,092	278.7	225,072
Transfer to Revolving Fund	(18,545)	(41,903)	(18,545)	-	(18,545)	-	(41,903)
Advance:							
MediCal Provider Interim Payment	-	1,000,000	-	-	-	-	1,000,000
State-County Property Tax Administration Program	25,464	(18,675)	25,464	-	25,464	-	(18,675)
Social Welfare Federal Fund	(37,952)	(9,906)	(37,952)	-	(37,952)	-	(9,906)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	(541,145)	-	(541,145)	(547,834)	6,689	-	-
<b>Total Nongovernmental</b>	<b>(436,171)</b>	<b>1,154,588</b>	<b>(436,171)</b>	<b>(511,919)</b>	<b>75,748</b>	<b>-</b>	<b>1,154,588</b>
<b>Total Disbursements</b>	<b>\$ 8,401,648</b>	<b>\$ 8,601,631</b>	<b>\$ 8,401,648</b>	<b>\$ 9,095,880</b>	<b>\$ (694,232)</b>	<b>(7.6)</b>	<b>\$ 8,601,631</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(2,476,827)	3,776,767	(2,476,827)	2,578,720	(5,055,547)	-	3,776,767
Revenue Anticipation Notes	5,400,000	-	5,400,000	-	5,400,000	(d)	-
Net Increase / (Decrease) Loans	<b>2,923,173</b>	<b>\$ 3,776,767</b>	<b>\$ 2,923,173</b>	<b>\$ 2,578,720</b>	<b>\$ 344,453</b>	<b>13.4</b>	<b>\$ 3,776,767</b>

See notes on page 1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through July 31			
	General Fund		Special Funds	
	2011	2010	2011	2010
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 34,853	\$ 34,248	\$ -	\$ -
Corporation Tax	291,496	314,738	-	-
Cigarette Tax	7,722	15,069	60,970	120,491
Estate, Inheritance, and Gift Tax	313	215	-	-
Insurance Companies Tax	10,185	4,468	-	7,647
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	441,198	230,394
Diesel & Liquid Petroleum Gas	-	-	46,432	41,632
Jet Fuel Tax	-	-	197	172
Vehicle License Fees	23,015	101,941	161,291	140,370
Motor Vehicle Registration and Other Fees	-	-	275,551	243,422
Personal Income Tax	3,154,988	2,967,678	62,461	55,325
Retail Sales and Use Taxes	977,624	1,116,225	236,475	232,317
Pooled Money Investment Interest	524	-	5	(106)
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>4,500,720</b>	<b>4,554,582</b>	<b>1,284,580</b>	<b>1,071,664</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	365	274	6,989	10,613
Electrical Energy Tax	-	-	2,857	37,898
Private Rail Car Tax	-	-	-	-
Penalties on Traffic Violations	-	-	-	-
Health Care Receipts	1,513	24	-	-
Revenues from State Lands	4,547	28	-	-
Abandoned Property	(160,636)	(33,227)	-	-
Trial Court Revenues	4,818	5,474	104,742	98,638
Horse Racing Fees	82	160	1,413	1,286
Miscellaneous	360,393	144,553	430,469	384,536
Not Otherwise Classified	<b>211,082</b>	<b>117,286</b>	<b>546,470</b>	<b>532,971</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 4,711,802</b>	<b>\$ 4,671,868</b>	<b>\$ 1,831,050</b>	<b>\$ 1,604,635</b>

See notes on page 1.